

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University – Corpus Christi

For the Year Ended August 31, 2016

With Comparative Totals for the Year Ended August 31, 2015



Flavius Killebrew, PH.D., President

**Mr. Terry Tatum, CPA, JD, Executive Vice President for Finance &
Administration**

Rebecca Torres, CPA, Associate Vice President & Comptroller

Yolanda Castorena, MBA, Assistant Comptroller & Director of Accounting

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TEXAS A&M UNIVERSITY - CORPUS CHRISTI

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2015</u>	<u>FALL 2016</u>
Texas Resident	10,747	11,346
Out-of-State	397	367
Foreign	517	461
Total Students	<u>11,661</u>	<u>12,174</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	10,508	120,276
2013-14	10,913	124,717
2014-15	11,234	127,077
2015-16	11,661	130,333
2016-17	12,174	139,069

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EXHIBIT III
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 28,747,303.33	\$ 31,879,424.41
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	8,286,627.40	6,655,017.82
Investments		
Legislative Appropriations	11,411,379.17	9,535,610.70
Receivables, Net [Note 24]		
Federal	1,999,820.25	2,999,456.57
Other Intergovernmental		146,927.96
Interest and Dividends	8,907.76	3,960.63
Gifts	160,764.94	429,907.78
Self-Insured Health and Dental		
Student	97,220.23	70,994.81
Investment Trades		
Accounts	5,427,975.65	3,201,104.14
Other	1,050.00	40.00
Due From Other Agencies	1,212,910.30	1,942,501.79
Due From Other Members	1,199,476.63	3,311,090.56
Due From Other Funds		213,376.81
Consumable Inventories	8,330.88	5,575.52
Merchandise Inventories	139,632.51	72,782.63
Loans and Contracts	260,087.32	241,927.80
Interfund Receivable [Note 12]		
Other Current Assets	898,545.32	672,274.51
Total Current Assets	\$ 59,860,031.69	\$ 61,381,974.44
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 26,892,763.44	\$ 23,153,459.11
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	168,017.01	105,584.29
Loans and Contracts	292,770.00	350,903.74
Assets Held By System Office	69,407,571.47	61,602,403.69
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	6,488,846.19	6,488,846.19
Construction In Progress	18,711,739.60	23,904,167.66
Other Tangible Capital Assets	968,476.94	951,535.05
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	294,635,032.81	290,926,359.62
Infrastructure	14,676,750.70	14,676,750.70
Facilities and Other Improvements	26,482,118.70	23,708,535.61
Furniture and Equipment	34,005,978.32	29,210,326.82
Vehicles, Boats, and Aircraft	5,583,653.87	5,693,892.73
Other Capital Assets	10,449,058.20	10,447,621.80
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	5,400,721.58	4,730,738.61
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(179,440,847.37)	(163,374,841.56)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	\$ 334,722,651.46	\$ 332,576,284.06
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	\$	\$
Total Assets and Deferred Outflows	\$ 394,582,683.15	\$ 393,958,258.50

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EXHIBIT III
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 6,528,796.33	\$ 7,335,729.70
Payroll	6,581,616.10	6,263,598.20
Investment Trades		
Self-Insured Health and Dental		
Student	42,578.51	48,146.01
Other		44.05
Interfund Payable [Note 12]		
Due to Other Agencies	300,837.22	235,182.24
Due to Other Funds		213,376.81
Due to Other Members	2,471,608.93	565,357.98
Funds Held for Investment		
Unearned Revenue	29,043,117.79	28,838,338.16
Employees' Compensable Leave	348,479.04	367,774.70
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	4,039,031.33	944,181.75
Other Current Liabilities	3,821,564.70	3,173,765.30
Total Current Liabilities	<u>\$ 53,177,629.95</u>	<u>\$ 47,985,494.90</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	3,639,313.14	3,454,156.61
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	70,000.00	40,000.00
Total Non-Current Liabilities	<u>\$ 3,709,313.14</u>	<u>\$ 3,494,156.61</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 56,886,943.09</u>	<u>\$ 51,479,651.51</u>
Net Position		
Net Investment In Capital Assets	\$ 237,961,529.54	\$ 247,461,761.82
Restricted for		
Debt Service		
Capital Projects	5,873.51	5,873.51
Education	11,413,323.47	11,171,107.41
Endowment and Permanent Funds		
Nonexpendable	9,394,584.75	8,732,077.97
Expendable	2,037,101.02	2,126,840.34
Unrestricted	76,883,327.77	72,980,945.94
Total Net Position [Exhibit IV]	<u>\$ 337,695,740.06</u>	<u>\$ 342,478,606.99</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 394,582,683.15</u>	<u>\$ 393,958,258.50</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 98,383,376.40	\$ 91,633,438.77
Discounts and Allowances	(25,762,740.00)	(23,757,540.11)
Professional Fees		
Auxiliary Enterprises	6,894,469.41	6,620,271.91
Discounts and Allowances		
Other Sales of Goods and Services	3,938,592.73	3,903,480.64
Discounts and Allowances		
Interest Revenue	4,633.61	5,961.96
Federal Revenue - Operating	11,339,246.60	10,007,899.87
Federal Pass Through Revenue	1,569,408.92	3,261,854.75
State Grant Revenue	31,316.76	40,398.54
State Pass Through Revenue	8,024,392.35	6,179,613.01
Other Grants and Contracts - Operating	6,871,291.11	5,326,048.19
Other Operating Revenue	699,576.67	1,037,829.39
Total Operating Revenues	\$ 111,993,564.56	\$ 104,259,256.92
Operating Expenses		
Instruction	\$ 54,575,806.73	\$ 50,550,340.55
Research	20,086,853.66	17,693,144.49
Public Service	2,767,152.84	3,026,580.28
Academic Support	25,520,981.23	23,627,345.95
Student Services	9,329,092.85	10,254,809.11
Institutional Support	14,296,956.73	13,093,931.06
Operation & Maintenance of Plant	11,161,281.25	10,920,376.91
Scholarships & Fellowships	16,504,527.95	15,347,826.12
Auxiliary	20,673,634.72	19,117,637.61
Depreciation/Amortization	18,410,643.33	17,288,320.75
Total Operating Expenses [Schedule IV-1]	\$ 193,326,931.29	\$ 180,920,312.83
Total Operating Income [Loss]	\$ (81,333,366.73)	\$ (76,661,055.91)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 56,710,623.33	\$ 52,217,993.58
Federal Revenue Non-Operating	17,944,280.80	16,923,698.81
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	6,493,514.76	6,318,071.12
Investment Income	4,183,873.57	(419,953.13)
Investing Activities Expense	(200,145.20)	(203,850.95)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(98,332.97)	(1,110.10)
Settlement of Claims	(39,000.00)	(11,133.00)
Other Nonoperating Revenues	1,130,412.11	296,640.46
Other Nonoperating [Expenses]	(4,939,160.07)	(3,161,886.15)
Total Nonoperating Revenues [Expenses]	\$ 81,186,066.33	\$ 71,958,470.64
Income [Loss] Before Other Revenues and Transfers	\$ (147,300.40)	\$ (4,702,585.27)

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Other Revenues and Transfers		
Capital Contributions	\$ 4,785.84	\$ 9,000.64
Capital Appropriations [Higher Education Fund]	7,424,229.00	7,139,067.00
Additions to Permanent and Term Endowments	615,897.64	359,192.66
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	268,877.00	307,312.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	1,017,573.53	8,161,839.29
Nonmandatory Transfers From Members/Agencies-Cap Assets	3,623,373.54	25,403,707.47
Transfers Out		
Transfers to Other State Agencies		(951,730.47)
Mandatory Transfers to Other Members	(5,486,205.52)	(4,202,321.68)
Nonmandatory Transfers to Other Members	(3,900,739.93)	
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In	354,029.00	
Legislative Transfers - Out	(8,557,386.63)	(8,576,464.21)
Legislative Appropriations Lapsed		(201,825.39)
Total Other Revenues and Transfers	<u>\$ (4,635,566.53)</u>	<u>\$ 27,447,777.31</u>
Change In Net Position	<u>\$ (4,782,866.93)</u>	<u>\$ 22,745,192.04</u>
Net Position, Beginning of Year	\$ 342,478,606.99	\$ 319,733,414.95
Restatement		
Net Position, Beginning of Year, Restated	<u>\$ 342,478,606.99</u>	<u>\$ 319,733,414.95</u>
Net Position, End of Year	<u>\$ 337,695,740.06</u>	<u>\$ 342,478,606.99</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 24.99	\$	\$ 2,086.27	\$	\$ 4,623.50
Salaries & Wages	38,995,475.83	10,331,316.78	1,359,430.80	13,158,651.14	3,816,736.37
Payroll Related Costs	10,166,892.02	2,503,921.90	361,297.97	3,355,259.56	1,115,676.69
Payroll Related Costs-TRS Pension					
Professional Fees & Services	1,095,105.27	1,132,891.00	210,728.62	1,968,736.72	264,972.06
Travel	723,137.01	783,063.47	54,696.30	390,191.48	206,412.34
Materials & Supplies	1,652,516.98	1,394,601.91	144,042.58	3,602,739.06	626,190.30
Communication & Utilities	237,971.31	107,426.29	137,685.70	1,621,094.89	706,921.58
Repairs & Maintenance	381,953.10	191,553.72	75,688.09	588,242.49	592,165.32
Rentals & Leases	284,260.19	349,133.83	44,414.01	54,192.03	122,198.19
Printing & Reproduction	132,041.60	50,498.22	34,070.46	145,313.03	196,710.42
Federal Pass-Through		290,429.07			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					340,979.37
Interest	276.60	1,951.97	15.02	900.63	29.45
Scholarships	404,972.63	485,163.82	26,004.92	8,115.36	250,988.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	501,179.20	2,464,901.68	316,992.10	627,544.84	1,084,489.26
Total Operating Expenses	<u>\$ 54,575,806.73</u>	<u>\$ 20,086,853.66</u>	<u>\$ 2,767,152.84</u>	<u>\$ 25,520,981.23</u>	<u>\$ 9,329,092.85</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 104.84	\$	\$ 390.50	\$ 97,489.67	\$	\$ 104,719.77	\$ 123,610.51
8,793,380.44	1,247,608.19	793,490.67	7,974,606.30		86,470,696.52	81,833,226.24
2,204,724.88	383,560.71	54,698.69	2,098,707.63		22,244,740.05	20,644,652.95
704,709.42	464,072.47	114,052.44	1,661,204.08		7,616,472.08	7,332,868.74
236,333.64	9,925.97	17,178.45	1,423,747.11		3,844,685.77	3,457,382.48
1,037,084.21	468,767.96	6,513.60	1,340,920.76		10,273,377.36	9,123,891.43
125,063.79	3,000,035.39	236.00	814,127.56		6,750,562.51	6,769,283.52
69,479.50	3,699,257.85		834,652.32		6,432,992.39	6,258,101.11
29,718.20	1,435.62	5,783.50	158,536.29		1,049,671.86	966,584.63
129,817.11	25,491.28	4,813.41	217,947.61		936,703.14	884,536.21
					290,429.07	167,531.76
				18,410,643.33	18,410,643.33	17,288,320.75
1,579.68	110.79		117.38		340,979.37	323,850.73
26,250.00		15,385,222.98	2,525,869.84		4,981.52	2,836.74
					19,112,587.55	17,612,229.68
938,711.02	1,861,015.02	122,147.71	1,525,708.17		9,442,689.00	8,131,405.35
<u>\$ 14,296,956.73</u>	<u>\$ 11,161,281.25</u>	<u>\$ 16,504,527.95</u>	<u>\$ 20,673,634.72</u>	<u>\$ 18,410,643.33</u>	<u>\$ 193,326,931.29</u>	<u>\$ 180,920,312.83</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY-CORPUS CHRISTI
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 72,462,983.18	\$ 69,315,431.76
Proceeds Received From Customers	3,261,583.53	4,803,813.57
Proceeds From Grants and Contracts	29,896,406.23	24,182,718.18
Proceeds From Auxiliary Enterprises	6,108,432.46	7,607,662.50
Proceeds From Loan Programs	7,722.52	19,484.35
Proceeds From Other Operating Revenues	721,856.58	1,038,134.28
Payments to Suppliers for Goods and Services	(46,329,631.15)	(42,667,772.42)
Payments to Employees	(108,232,484.99)	(100,905,540.46)
Payments for Loans Provided	(315,576.94)	(256,716.91)
Payments for Other Operating Expenses	(19,322,849.71)	(17,597,166.29)
Net Cash Provided [Used] By Operating Activities	\$ (61,741,558.29)	\$ (54,459,951.44)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 54,517,691.07	\$ 54,303,958.67
Proceeds From Gifts	6,700,224.88	6,862,773.10
Proceeds From Endowments	615,897.64	359,192.66
Proceeds From Transfers From Other Funds	307,311.90	
Proceeds From Other Grant Receipts	17,944,280.80	16,923,698.81
Proceeds From Other Noncapital Financing Activities	2,967,852.13	699,226.70
Payments of Interest		
Payments for Transfers to Other Funds		(951,730.47)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(195,807.65)	(630,115.42)
Other Noncapital Transfers From/To System	816,833.60	661,839.29
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 83,674,284.37	\$ 78,228,843.34
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	8,095,421.79	4,167,942.94
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(10,144,112.65)	(21,362,813.69)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	2,032,997.28	5,957,843.74
Intrasystem Transfers for Capital Debt [Mandatory]	(14,043,592.15)	(12,778,785.89)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(1,808,260.98)	(5,360,504.81)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (15,867,546.71)	\$ (29,376,317.71)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(9,094,320.28)	13,042,030.31
Proceeds From Interest and Investment Income	1,528,629.41	1,324,446.61
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (7,565,690.87)	\$ 14,366,476.92
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (1,500,511.50)	\$ 8,759,051.11
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 38,534,442.23	\$ 29,775,391.12
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 38,534,442.23	\$ 29,775,391.12
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 37,033,930.73	\$ 38,534,442.23

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EXHIBIT V
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(81,333,366.73)	(76,661,055.91)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	18,410,643.33	17,288,320.75
Bad Debt Expense	840,085.28	572,797.11
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(1,185,541.15)	1,487,204.21
[Increase] Decrease In Due From Other Funds	691,156.59	(1,100,245.54)
[Increase] Decrease In Due From System Members	78,616.65	39,330.46
[Increase] Decrease In Inventories	(69,605.24)	19,564.35
[Increase] Decrease In Prepaid Expenses	(226,270.81)	(31,446.28)
[Increase] Decrease In Loans and Contracts	(301,005.15)	(235,608.21)
[Increase] Decrease In Other Assets		366.14
Increase [Decrease] In Payables	869,554.98	1,283,458.37
Increase [Decrease] In Due to Other Agencies/Funds	65,654.98	218,400.28
Increase [Decrease] In Due to System Members	14,511.93	(35,805.13)
Increase [Decrease] In Unearned Revenue	212,777.36	2,010,487.54
Increase [Decrease] In Deposits	25,368.82	13,827.28
Increase [Decrease] In Employees' Compensable Leave	165,860.87	670,453.14
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	\$ 19,591,808.44	\$ 22,201,104.47
Net Cash Provided [Used] By Operating Activities	\$ (61,741,558.29)	\$ (54,459,951.44)
Non-Cash Transactions		
Donation of Capital Assets	\$ 4,785.84	\$ 9,000.64
Net Change In Fair Value of Investments	1,682,652.97	(7,062,986.55)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	3,647,255.72	25,491,288.71

UNAUDITED

SCHEDULE THREE
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 23,100.00
Petty Cash Department Working Fund	<u>27,635.40</u>
Total Cash On Hand	<u>\$ 50,735.40</u>
Cash In State Treasury	
Fund 0230	<u>\$ 15,663,912.72</u>
Total Cash In State Treasury	<u>\$ 15,663,912.72</u>
Reimbursements Due From State Treasury	\$ 1,417,086.74
Assets Held By System Offices-Current	<u>11,615,568.47</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 28,747,303.33</u>
Restricted	
Cash On Hand	
Cash In Bank	<u>\$ 43,805.56</u>
Assets Held By System Offices-Current	<u>\$ 8,242,821.84</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 8,286,627.40</u>
Total Cash & Cash Equivalents [Exhibit V]	<u>\$ 37,033,930.73</u>

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 6,488,846.19	\$	\$
Construction In Progress	23,904,167.66		(14,319,417.96)
Other Tangible Capital Assets	951,535.05		
Total Non-Depreciable/Non-Amortizable Assets	\$ 31,344,548.90	\$	\$ (14,319,417.96)
Depreciable Assets			
Buildings	\$ 290,926,359.62	\$	\$ 4,661,886.48
Infrastructure	14,676,750.70		577,232.80
Facilities and Other Improvements	23,708,535.61		3,696,265.54
Furniture and Equipment	29,210,326.82		5,384,033.14
Vehicles, Boats and Aircraft	5,693,892.73		
Other Capital Assets	10,447,621.80		
Total Depreciable Assets at Historical Cost	\$ 374,663,487.28	\$	\$ 14,319,417.96
Less Accumulated Depreciation for			
Buildings	\$ (108,138,624.37)	\$	\$
Infrastructure	(10,534,064.39)		
Facilities and Other Improvements	(11,009,709.07)		
Furniture and Equipment	(18,590,207.22)		
Vehicles, Boats and Aircraft	(3,096,941.72)		
Other Capital Assets	(7,720,561.14)		
Total Accumulated Depreciation	\$ (159,090,107.91)	\$	\$
Depreciable Assets, Net	\$ 215,573,379.37	\$	\$ 14,319,417.96
Amortizable Assets - Intangible			
Computer Software	\$ 4,730,738.61	\$	\$
Total Intangible Assets at Historical Cost	\$ 4,730,738.61	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (4,284,733.65)	\$	\$
Total Accumulated Amortization	\$ (4,284,733.65)	\$	\$
Amortizable Assets, Net	\$ 446,004.96	\$	\$
Capital Assets, Net	\$ 247,363,933.23	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-16
\$ 3,623,373.54	\$	\$ 5,503,616.36	\$	\$ 6,488,846.19
		16,941.89		18,711,739.60
				968,476.94
<u>\$ 3,623,373.54</u>	<u>\$</u>	<u>\$ 5,520,558.25</u>	<u>\$</u>	<u>\$ 26,169,062.73</u>
\$	\$	\$	\$ (953,213.29)	\$ 294,635,032.81
			(577,232.80)	14,676,750.70
			(922,682.45)	26,482,118.70
		3,810,548.73	(4,398,930.37)	34,005,978.32
		68,541.59	(178,780.45)	5,583,653.87
		141,502.95	(140,066.55)	10,449,058.20
<u>\$</u>	<u>\$</u>	<u>\$ 4,020,593.27</u>	<u>\$ (7,170,905.91)</u>	<u>\$ 385,832,592.60</u>
\$	\$	\$ (12,123,880.05)	\$	\$ (120,262,504.42)
		(463,524.31)		(10,997,588.70)
		(1,066,119.82)		(12,075,828.89)
		(3,347,988.51)	2,165,616.18	(19,772,579.55)
		(719,083.12)	153,604.34	(3,662,420.50)
		(267,742.50)		(7,988,303.64)
<u>\$</u>	<u>\$</u>	<u>\$ (17,988,338.31)</u>	<u>\$ 2,319,220.52</u>	<u>\$ (174,759,225.70)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (13,967,745.04)</u>	<u>\$ (4,851,685.39)</u>	<u>\$ 211,073,366.90</u>
<u>\$</u>	<u>\$</u>	<u>\$ 695,399.97</u>	<u>\$ (25,417.00)</u>	<u>\$ 5,400,721.58</u>
<u>\$</u>	<u>\$</u>	<u>\$ 695,399.97</u>	<u>\$ (25,417.00)</u>	<u>\$ 5,400,721.58</u>
<u>\$</u>	<u>\$</u>	<u>\$ (422,305.02)</u>	<u>\$ 25,417.00</u>	<u>\$ (4,681,621.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (422,305.02)</u>	<u>\$ 25,417.00</u>	<u>\$ (4,681,621.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$ 273,094.95</u>	<u>\$</u>	<u>\$ 719,099.91</u>
<u>\$ 3,623,373.54</u>	<u>\$</u>	<u>\$ (8,174,091.84)</u>	<u>\$ (4,851,685.39)</u>	<u>\$ 237,961,529.54</u>