

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M Health Science Center

For the Year Ended August 31, 2016

With Comparative Totals for the Year Ended August 31, 2015



Paul E. Ogden, M.D., Interim Senior Vice President & Chief Operating Officer
Barry C. Nelson, Ph.D., Associate Vice President, Finance & Administration

UNAUDITED

TEXAS A&M HEALTH SCIENCE CENTER

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2015</u>	<u>FALL 2016</u>
Texas Resident	2,251	2,338
Out-of-State	169	190
Foreign	171	161
Total Students	<u>2,591</u>	<u>2,689</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	2,286	Not Required
2013-14	2,417	Not Required
2014-15	2,467	Not Required
2015-16	2,591	Not Required
2016-17	2,689	Not Required

UNAUDITED

TEXAS A&M HEALTH SCIENCE CENTER

TABLE OF CONTENTS

EXHIBITS

<u>REFERENCES</u>		<u>PAGE</u>
III	Statement of Net Position	709-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	709-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	709-3-1
V	Statement of Cash Flows	709-4-1

SCHEDULES

THREE	Schedule of Cash & Cash Equivalents	709-13-1
N-2	Note 2 - Capital Assets	709-14-1

UNAUDITED

EXHIBIT III
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 21,301,305.26	\$ 12,541,579.50
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	31,179.10	16,047.01
Investments		20,867.00
Legislative Appropriations	13,559,842.65	8,375,700.48
Receivables, Net [Note 24]		
Federal	2,528,083.75	2,068,083.37
Other Intergovernmental		
Interest and Dividends		
Gifts	5,000,000.00	
Self-Insured Health and Dental		
Student	372,599.55	420,794.47
Investment Trades		
Accounts	6,748,746.93	8,976,420.06
Other	312.66	12,421.30
Due From Other Agencies	5,194,175.66	3,670,617.70
Due From Other Members	55,948,677.35	71,871,291.08
Due From Other Funds	5,585,184.04	12,064,237.20
Consumable Inventories	620,722.19	568,972.84
Merchandise Inventories		
Loans and Contracts	367,608.87	445,060.23
Interfund Receivable [Note 12]		
Other Current Assets	1,110,142.42	1,003,657.45
Total Current Assets	<u>\$ 118,368,580.43</u>	<u>\$ 122,055,751.69</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Office	61,463,647.86	67,193,434.42
Investments [Note 3]		
Loans, Contracts and Other	4,259,169.84	3,539,647.14
Gifts Receivable		5,000,000.00
Loans and Contracts		
Assets Held By System Office	113,112,489.16	110,054,611.83
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	27,126,304.16	27,126,304.16
Construction In Progress	122,099,149.36	100,187,776.29
Other Tangible Capital Assets	243,017.34	243,017.34
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	258,887,925.27	258,887,925.27
Infrastructure	18,575,661.11	18,575,661.11
Facilities and Other Improvements	6,444,750.68	6,444,750.68
Furniture and Equipment	61,997,507.06	57,237,743.71
Vehicles, Boats, and Aircraft	1,068,228.84	990,579.45
Other Capital Assets	24,678,095.66	24,640,836.56
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	477,617.00	477,617.00
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(182,278,260.00)	(165,216,726.58)
Assets Held In Trust		
Other Non-Current Assets	2,727,398.41	814,761.91
Total Non-Current Assets	<u>\$ 520,882,701.75</u>	<u>\$ 516,197,940.29</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 639,251,282.18</u>	<u>\$ 638,253,691.98</u>

UNAUDITED

EXHIBIT III
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 11,587,708.53	\$ 22,285,523.76
Payroll	11,602,241.20	10,785,772.77
Investment Trades		
Self-Insured Health and Dental		
Student	86,377.63	36,598.21
Other	5,411.19	21,558.31
Interfund Payable [Note 12]		
Due to Other Agencies	418,764.30	420,280.60
Due to Other Funds	5,585,184.04	12,064,237.20
Due to Other Members	10,852,213.54	659,948.52
Funds Held for Investment		
Unearned Revenue	13,778,284.26	12,389,921.24
Employees' Compensable Leave	945,593.37	812,506.34
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations	35,851.07	274,518.18
Liabilities Payable From Restricted Assets		
Funds Held for Others	623,860.75	49,271.79
Other Current Liabilities	409,469.64	439,139.34
Total Current Liabilities	<u>\$ 55,930,959.52</u>	<u>\$ 60,239,276.26</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	9,491,680.18	9,985,407.23
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	155,505.70	4,752,383.72
Capital Lease Obligations		35,851.07
Other Non-Current Liabilities	40,000,000.00	40,000,000.00
Total Non-Current Liabilities	<u>\$ 49,647,185.88</u>	<u>\$ 54,773,642.02</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 105,578,145.40</u>	<u>\$ 115,012,918.28</u>
Net Position		
Net Investment In Capital Assets	\$ 305,024,477.75	\$ 297,806,389.72
Restricted for		
Debt Service		
Capital Projects	23,386,503.21	282,037.43
Education	22,969,145.75	22,179,128.50
Endowment and Permanent Funds		
Nonexpendable	39,477,639.51	39,472,462.28
Expendable	20,341,826.13	20,863,554.74
Unrestricted	122,473,544.43	142,637,201.03
Total Net Position [Exhibit IV]	<u>\$ 533,673,136.78</u>	<u>\$ 523,240,773.70</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 639,251,282.18</u>	<u>\$ 638,253,691.98</u>

UNAUDITED

EXHIBIT IV
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 38,529,210.14	\$ 36,655,669.48
Discounts and Allowances	(3,295,285.31)	(2,581,871.11)
Professional Fees	736,620.01	453,345.17
Auxiliary Enterprises	1,391,169.33	1,155,119.17
Discounts and Allowances	(20,769.80)	(5,195.63)
Other Sales of Goods and Services	40,158,525.91	44,785,058.83
Discounts and Allowances	(5,974,786.16)	(5,380,800.98)
Interest Revenue	66,797.50	74,885.10
Federal Revenue - Operating	29,206,942.94	27,930,227.13
Federal Pass Through Revenue	21,231,157.36	50,687,125.81
State Grant Revenue	101,907.86	19,076.16
State Pass Through Revenue	6,785,110.00	5,031,259.57
Other Grants and Contracts - Operating	14,606,266.42	11,519,545.98
Other Operating Revenue	204,791.79	181,858.81
Total Operating Revenues	\$ 143,727,657.99	\$ 170,525,303.49
Operating Expenses		
Instruction	\$ 109,822,435.58	\$ 107,474,834.64
Research	78,363,078.08	72,580,106.46
Public Service	10,791,431.48	8,987,825.44
Academic Support	29,956,409.68	29,654,463.74
Student Services	4,966,143.28	5,032,835.22
Institutional Support	12,315,390.43	15,917,678.39
Operation & Maintenance of Plant	22,457,690.12	25,172,258.41
Scholarships & Fellowships	2,784,161.32	2,396,315.89
Auxiliary	2,491,169.00	2,443,171.55
Depreciation/Amortization	18,392,269.25	18,070,066.54
Total Operating Expenses [Schedule IV-1]	\$ 292,340,178.22	\$ 287,729,556.28
Total Operating Income [Loss]	\$ (148,612,520.23)	\$ (117,204,252.79)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 151,583,355.89	\$ 135,799,573.07
Federal Revenue Non-Operating	251,242.00	247,635.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	3,907,967.74	10,337,918.13
Investment Income	8,430,384.40	132,665.98
Investing Activities Expense	(270,368.69)	(307,562.39)
Interest Expense	(10,359.01)	(27,758.25)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(36,786.72)	(4,000.87)
Settlement of Claims		
Other Nonoperating Revenues	6,940,739.12	35,047,966.99
Other Nonoperating [Expenses]	(2,531,558.93)	(31,795,044.10)
Total Nonoperating Revenues [Expenses]	\$ 168,264,615.80	\$ 149,431,393.56
Income [Loss] Before Other Revenues and Transfers	\$ 19,652,095.57	\$ 32,227,140.77

UNAUDITED

SCHEDULE IV-1
 TEXAS A&M HEALTH SCIENCE CENTER
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 73,532.44	\$	\$ 1,180.00	\$ 1,165.45	\$ 25,750.00
Salaries & Wages	58,643,049.57	32,577,158.63	5,658,795.12	18,996,786.43	2,112,982.92
Payroll Related Costs	14,582,134.56	7,795,738.93	1,359,743.33	4,935,786.10	540,288.42
Payroll Related Costs-TRS Pension					
Professional Fees & Services	23,764,844.12	6,284,321.91	1,028,111.34	3,709,203.13	1,525,726.16
Travel	841,740.18	1,186,034.84	220,171.42	322,055.67	94,057.21
Materials & Supplies	7,200,027.05	14,290,079.44	615,314.46	623,008.69	60,660.76
Communication & Utilities	179,693.29	528,446.54	113,966.11	101,999.68	451.54
Repairs & Maintenance	913,212.49	1,784,580.18	182,007.60	132,080.11	4,623.12
Rentals & Leases	1,215,998.19	1,803,832.80	449,019.33	184,919.16	82,462.75
Printing & Reproduction	148,597.97	251,670.68	75,049.25	71,678.45	54,109.20
Federal Pass-Through		2,587,617.92	284,687.00		
State Pass-Through		1,163,510.88	1,530.32		
Depreciation & Amortization					
Bad Debt Expense					(2,139.70)
Interest	1,618.02	3,005.84	430.22	271.18	17.95
Scholarships	116,023.24	908,648.24	7,901.17	817.00	5,242.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>2,141,964.46</u>	<u>7,198,431.25</u>	<u>793,524.81</u>	<u>876,638.63</u>	<u>461,910.95</u>
Total Operating Expenses	<u>\$ 109,822,435.58</u>	<u>\$ 78,363,078.08</u>	<u>\$ 10,791,431.48</u>	<u>\$ 29,956,409.68</u>	<u>\$ 4,966,143.28</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$ 136,719.72	\$	\$ 238,347.61	\$ 269,834.75
6,063,376.43	2,565,020.84	33,779.11	198,065.63		126,849,014.68	124,137,125.74
1,563,331.45	640,496.13	177.33	56,772.03		31,474,468.28	29,579,396.48
3,274,048.97	3,786,928.44	38,977.89	1,607,312.21		45,019,474.17	39,484,126.55
114,115.05	62,708.34	5,317.10	1,910.81		2,848,110.62	2,566,019.12
525,156.83	623,382.96	4,120.65	251,426.52		24,193,177.36	26,434,679.19
196,072.58	7,044,675.21	6.35	35,361.87		8,200,673.17	7,624,142.51
128,862.31	4,758,128.71		97,938.99		8,001,433.51	14,309,295.01
61,631.85	1,373,915.31	2,804.00	54,336.43		5,228,919.82	4,974,299.71
22,237.90	1,827.39	294.64	9,623.57		635,089.05	539,231.91
					2,872,304.92	3,362,246.21
					1,165,041.20	860,511.07
				18,392,269.25	18,392,269.25	18,070,066.54
					(2,139.70)	(35,046.51)
88.34	71.79		10.38		5,513.72	21,349.94
		2,652,024.11	25,386.22		3,716,041.98	3,197,741.59
366,468.72	1,600,535.00	46,660.14	16,304.62		13,502,438.58	12,334,536.47
<u>\$ 12,315,390.43</u>	<u>\$ 22,457,690.12</u>	<u>\$ 2,784,161.32</u>	<u>\$ 2,491,169.00</u>	<u>\$ 18,392,269.25</u>	<u>\$ 292,340,178.22</u>	<u>\$ 287,729,556.28</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 35,552,741.16	\$ 30,401,470.35
Proceeds Received From Customers	35,815,103.62	38,804,240.82
Proceeds From Grants and Contracts	81,433,934.62	73,850,580.32
Proceeds From Auxiliary Enterprises	1,370,399.53	1,149,923.54
Proceeds From Loan Programs	525,603.01	638,948.58
Proceeds From Other Operating Revenues	179,248.84	76,956.69
Payments to Suppliers for Goods and Services	(106,381,530.29)	(109,679,204.78)
Payments to Employees	(157,867,654.55)	(151,212,913.20)
Payments for Loans Provided	(1,082,587.00)	(844,439.00)
Payments for Other Operating Expenses	(6,443,859.79)	(7,052,865.79)
Net Cash Provided [Used] By Operating Activities	\$ (116,898,600.85)	\$ (123,867,302.47)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 146,443,811.72	\$ 136,978,507.88
Proceeds From Gifts	3,907,967.74	5,464,918.13
Proceeds From Endowments	6,377.23	1,394,560.64
Proceeds From Transfers From Other Funds	33,872.00	572,342.72
Proceeds From Other Grant Receipts	251,242.00	247,635.00
Proceeds From Other Noncapital Financing Activities	47,722,868.10	60,362,613.77
Payments of Interest		
Payments for Transfers to Other Funds	(2,246,306.18)	(1,919,614.71)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(49,841,819.18)	(62,045,536.04)
Other Noncapital Transfers From/To System	1,963,942.88	6,130,808.02
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 148,241,956.31	\$ 147,186,235.41
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 31,405.00	\$ 60,321.18
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(28,101,610.28)	(78,686,242.53)
Payments of Principal On Debt		
Payments for Capital Leases	(274,518.18)	(300,572.91)
Payments of Interest On Debt Issuance	(10,359.01)	(27,758.25)
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	3,863,255.12	5,975,816.99
Intrasystem Transfers for Capital Debt [Mandatory]	(8,908,595.20)	(9,474,836.65)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (33,400,422.55)	\$ (82,453,272.17)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	6,890,406.19	22,675,355.36
Proceeds From Interest and Investment Income	3,941,518.75	3,665,974.45
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ 10,831,924.94	\$ 26,341,329.81
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 8,774,857.85	\$ (32,793,009.42)
Cash and Cash Equivalents, Beginning of Year	\$ 12,557,626.51	\$ 45,350,635.93
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 12,557,626.51	\$ 45,350,635.93
Cash and Cash Equivalents, End of Year [Sch Three]	<u>\$ 21,332,484.36</u>	<u>\$ 12,557,626.51</u>

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EXHIBIT V
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(148,612,520.23)	(117,204,252.79)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	18,392,269.25	18,070,066.54
Bad Debt Expense	550,594.59	395,437.44
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	1,864,452.20	(6,886,266.04)
[Increase] Decrease In Due From Other Funds	(108,194.99)	(1,291,783.43)
[Increase] Decrease In Due From System Members	19,921,876.77	(26,189,122.66)
[Increase] Decrease In Inventories	(51,749.35)	9,733.84
[Increase] Decrease In Prepaid Expenses	(106,484.97)	12,446.68
[Increase] Decrease In Loans and Contracts	(639,931.64)	(296,043.00)
[Increase] Decrease In Other Assets		
Increase [Decrease] In Payables	(9,847,714.50)	9,812,033.90
Increase [Decrease] In Due to Other Agencies/Funds	(1,516.30)	69,552.98
Increase [Decrease] In Due to System Members	692,265.02	(428,988.43)
Increase [Decrease] In Unearned Revenue	1,388,363.02	(1,543,015.78)
Increase [Decrease] In Deposits	20,330.30	(12,397.91)
Increase [Decrease] In Employees' Compensable Leave	(360,640.02)	1,615,296.19
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	\$ 31,713,919.38	\$ (6,663,049.68)
Net Cash Provided [Used] By Operating Activities	\$ (116,898,600.85)	\$ (123,867,302.47)
Non-Cash Transactions		
Donation of Capital Assets	\$ 281,867.73	\$ 9,799.21
Net Change In Fair Value of Investments	2,086,306.97	(11,337,165.90)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	(37,494.05)	239,625.69

UNAUDITED

SCHEDULE THREE
 TEXAS A&M HEALTH SCIENCE CENTER
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ 17,209.84
Total Cash On Hand	<u>\$ 17,209.84</u>
Cash In State Treasury	
Fund 0289	\$ 12,163,661.27
Fund 0818	<u>4,995,840.60</u>
Total Cash In State Treasury	<u>\$ 17,159,501.87</u>
Reimbursements Due From State Treasury	\$ 1,398,081.95
Assets Held By System Offices-Current	<u>2,726,511.60</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 21,301,305.26</u>
Restricted	
Cash On Hand	
Temporary Working Fund	<u>\$ 23,930.00</u>
Total Restricted Cash On Hand	<u>\$ 23,930.00</u>
Cash In Bank	<u>\$ 1,001.32</u>
Assets Held By System Offices-Current	<u>\$ 6,247.78</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 31,179.10</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 21,332,484.36</u></u>

UNAUDITED

SCHEDULE N-2
 TEXAS A&M HEALTH SCIENCE CENTER
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 27,126,304.16	\$	\$
Construction In Progress	100,187,776.29		
Other Tangible Capital Assets	243,017.34		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 127,557,097.79</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets			
Buildings	\$ 258,887,925.27	\$	\$
Infrastructure	18,575,661.11		
Facilities and Other Improvements	6,444,750.68		
Furniture and Equipment	57,237,743.71		
Vehicles, Boats and Aircraft	990,579.45		
Other Capital Assets	24,640,836.56		
Total Depreciable Assets at Historical Cost	<u>\$ 366,777,496.78</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Depreciation for			
Buildings	\$ (97,685,350.36)	\$	\$
Infrastructure	(4,601,357.36)		
Facilities and Other Improvements	(2,112,723.12)		
Furniture and Equipment	(36,659,667.24)		
Vehicles, Boats and Aircraft	(864,668.85)		
Other Capital Assets	(22,936,525.04)		
Total Accumulated Depreciation	<u>\$ (164,860,291.97)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 201,917,204.81</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets - Intangible			
Computer Software	\$ 477,617.00	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 477,617.00</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (356,434.61)	\$	\$
Total Accumulated Amortization	<u>\$ (356,434.61)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 121,182.39</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u>\$ 329,595,484.99</u>	<u>\$</u>	<u>\$</u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-16
\$	\$	\$ 21,911,373.07	\$	\$ 27,126,304.16 122,099,149.36 243,017.34
\$	\$	\$ 21,911,373.07	\$	\$ 149,468,470.86
\$	\$	\$	\$	\$ 258,887,925.27 18,575,661.11 6,444,750.68 61,997,507.06 1,068,228.84 24,678,095.66
13,175.66	(252,151.12)	6,369,292.96 77,649.39 37,662.59	(1,370,554.15) (403.49)	
\$ 13,175.66	\$ (252,151.12)	\$ 6,484,604.94	\$ (1,370,957.64)	\$ 371,652,168.62
\$	\$	\$ (12,045,988.48) (795,375.84) (362,776.23)	\$	\$ (109,731,338.84) (5,396,733.20) (2,475,499.35)
(13,175.66)	78,781.04	(4,841,146.22) (50,691.60) (205,404.08)	1,264,726.96 403.49	(40,170,481.12) (915,360.45) (23,141,525.63)
\$ (13,175.66)	\$ 78,781.04	\$ (18,301,382.45)	\$ 1,265,130.45	\$ (181,830,938.59)
\$	\$ (173,370.08)	\$ (11,816,777.51)	\$ (105,827.19)	\$ 189,821,230.03
\$	\$	\$	\$	\$ 477,617.00
\$	\$	\$	\$	\$ 477,617.00
\$	\$	\$ (90,886.80)	\$	\$ (447,321.41)
\$	\$	\$ (90,886.80)	\$	\$ (447,321.41)
\$	\$	\$ (90,886.80)	\$	\$ 30,295.59
\$	\$ (173,370.08)	\$ 10,003,708.76	\$ (105,827.19)	\$ 339,319,996.48