

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University - Commerce

For the Year Ended August 31, 2016

With Comparative Totals for the Year Ended August 31, 2015



Ray M. Keck, III, Ph.D., Interim President
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Paula Hanson, Associate Vice President for Business & Administration/Comptroller
Sarah Baker, Director of Accounting & Financial Reporting

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TEXAS A&M UNIVERSITY - COMMERCE

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2015</u>	<u>FALL 2016</u>
Texas Resident	11,219	12,134
Out-of-State	229	570
Foreign	854	760
Total Students	<u>12,302</u>	<u>13,464</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	10,726	105,597
2012-13	11,187	109,085
2013-14	11,068	108,666
2014-15	11,490	113,522
2015-16	12,302	123,599
2016-17	13,464	128,415

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TEXAS A&M UNIVERSITY - COMMERCE

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EXHIBIT III
TEXAS A&M UNIVERSITY-COMMERCE
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 18,239,920.44	\$ 29,711,782.44
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	385,913.76	610,993.31
Investments		
Legislative Appropriations	8,642,005.05	8,371,996.85
Receivables, Net [Note 24]		
Federal	3,537,081.21	3,974,283.09
Other Intergovernmental		
Interest and Dividends		
Gifts	284,503.50	136,102.00
Self-Insured Health and Dental		
Student	2,498,364.32	1,909,321.89
Investment Trades		
Accounts	498,303.83	387,562.92
Other	184,565.24	328,126.57
Due From Other Agencies	739,053.63	453,466.96
Due From Other Members		
Due From Other Funds		
Consumable Inventories	424,470.80	390,004.78
Merchandise Inventories	80,790.35	30,316.40
Loans and Contracts	1,232,987.38	3,913,772.79
Interfund Receivable [Note 12]		
Other Current Assets	7,962,313.69	6,975,207.98
Total Current Assets	<u>\$ 44,710,273.20</u>	<u>\$ 57,192,937.98</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Office	24,439,504.97	20,727,782.11
Investments [Note 3]	391,927.26	363,376.46
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	215,183.81	471,472.51
Assets Held By System Office	127,483,297.17	108,643,414.56
Investments [Note 3]	105,537.00	117,750.00
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	5,083,894.16	4,395,380.66
Construction In Progress	3,233,822.71	4,072,789.45
Other Tangible Capital Assets	72,000.00	72,000.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	196,466,657.03	190,698,184.10
Infrastructure	8,785,110.68	8,785,110.68
Facilities and Other Improvements	13,498,342.90	11,345,701.93
Furniture and Equipment	15,540,987.17	15,630,809.06
Vehicles, Boats, and Aircraft	2,153,002.10	1,978,991.35
Other Capital Assets	3,830,124.65	3,635,212.31
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	18,745.00	18,745.00
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(128,123,936.80)	(119,529,751.70)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 273,194,199.81</u>	<u>\$ 251,426,968.48</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 317,904,473.01</u>	<u>\$ 308,619,906.46</u>

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EXHIBIT III
TEXAS A&M UNIVERSITY-COMMERCE
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 3,790,612.72	\$ 3,099,115.07
Payroll	5,510,905.97	4,294,084.99
Investment Trades		
Self-Insured Health and Dental		
Student	669,655.86	1,138,432.66
Other	15,224.56	115,724.72
Interfund Payable [Note 12]		
Due to Other Agencies	17,426.95	3,738.00
Due to Other Funds		
Due to Other Members	377,328.80	980,615.05
Funds Held for Investment		
Unearned Revenue	28,365,057.44	31,125,574.45
Employees' Compensable Leave	339,425.86	366,210.58
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	3,180,687.37	2,771,733.75
Other Current Liabilities	297,788.67	328,284.83
Total Current Liabilities	<u>\$ 42,564,114.20</u>	<u>\$ 44,223,514.10</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	1,952,200.62	1,905,439.00
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	23,426,010.09	21,624,115.79
Capital Lease Obligations		
Other Non-Current Liabilities	336,938.53	497,063.30
Total Non-Current Liabilities	<u>\$ 25,715,149.24</u>	<u>\$ 24,026,618.09</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 68,279,263.44</u>	<u>\$ 68,250,132.19</u>
Net Position		
Net Investment In Capital Assets	\$ 120,558,749.60	\$ 121,103,172.84
Restricted for		
Debt Service		
Capital Projects		
Education	7,049,799.92	6,358,455.95
Endowment and Permanent Funds		
Nonexpendable	1,018,516.44	1,018,351.44
Expendable	445,285.75	459,728.18
Unrestricted	120,552,857.86	111,430,065.86
Total Net Position [Exhibit IV]	<u>\$ 249,625,209.57</u>	<u>\$ 240,369,774.27</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 317,904,473.01</u>	<u>\$ 308,619,906.46</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-COMMERCE
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 90,625,990.85	\$ 83,568,426.55
Discounts and Allowances	(20,035,717.34)	(18,053,113.52)
Professional Fees	23,825.66	11,679.00
Auxiliary Enterprises	20,868,251.84	20,200,736.33
Discounts and Allowances	(4,231,749.19)	(3,976,044.06)
Other Sales of Goods and Services	4,473,661.17	2,789,249.04
Discounts and Allowances		
Interest Revenue	20,692.24	28,851.81
Federal Revenue - Operating	4,101,427.61	4,275,380.35
Federal Pass Through Revenue	374,400.11	315,700.02
State Grant Revenue		
State Pass Through Revenue	5,793,501.06	6,343,122.59
Other Grants and Contracts - Operating	689,056.14	498,729.83
Other Operating Revenue	1,823,689.29	1,227,360.88
Total Operating Revenues	\$ 104,527,029.44	\$ 97,230,078.82
Operating Expenses		
Instruction	\$ 56,641,048.80	\$ 56,141,948.31
Research	2,516,566.79	3,115,605.61
Public Service	2,823,090.79	2,374,933.74
Academic Support	11,232,980.91	9,858,712.09
Student Services	13,365,561.39	11,943,683.83
Institutional Support	14,066,484.50	12,652,719.00
Operation & Maintenance of Plant	14,670,648.55	12,860,186.95
Scholarships & Fellowships	19,137,813.63	17,240,241.69
Auxiliary	29,894,869.15	24,649,624.00
Depreciation/Amortization	9,221,345.15	8,946,406.17
Total Operating Expenses [Schedule IV-1]	\$ 173,570,409.66	\$ 159,784,061.39
Total Operating Income [Loss]	\$ (69,043,380.22)	\$ (62,553,982.57)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 48,616,500.59	\$ 45,956,445.61
Federal Revenue Non-Operating	16,481,466.40	16,610,042.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	1,898,757.11	1,972,641.99
Investment Income	5,843,472.03	(699,169.20)
Investing Activities Expense	(302,197.26)	(285,540.19)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(18,341.65)	7,598.19
Settlement of Claims	(330,816.65)	
Other Nonoperating Revenues	66,102.22	146,526.67
Other Nonoperating [Expenses]	(604,336.68)	(259,655.34)
Total Nonoperating Revenues [Expenses]	\$ 71,650,606.11	\$ 63,448,889.73
Income [Loss] Before Other Revenues and Transfers	\$ 2,607,225.89	\$ 894,907.16

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EXHIBIT IV
TEXAS A&M UNIVERSITY-COMMERCE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 7,190,875.00	\$ 60,000.00
Capital Appropriations [Higher Education Fund]	7,190,875.00	5,193,232.00
Additions to Permanent and Term Endowments		
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	133,561.00	124,705.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	1,273,915.18	112,526.89
Nonmandatory Transfers From Members/Agencies-Cap Assets	6,180,614.72	108,480.35
Transfers Out		
Transfers to Other State Agencies		(547,993.11)
Mandatory Transfers to Other Members	(5,747,274.53)	(7,498,172.33)
Nonmandatory Transfers to Other Members	(26,266.30)	
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In	175,859.00	
Legislative Transfers - Out	(2,533,074.66)	(2,558,068.46)
Legislative Appropriations Lapsed		
Total Other Revenues and Transfers	\$ 6,648,209.41	\$ (5,005,289.66)
Change In Net Position	\$ 9,255,435.30	\$ (4,110,382.50)
Net Position, Beginning of Year	\$ 240,369,774.27	\$ 244,480,156.77
Restatement		
Net Position, Beginning of Year, Restated	\$ 240,369,774.27	\$ 244,480,156.77
Net Position, End of Year	<u>\$ 249,625,209.57</u>	<u>\$ 240,369,774.27</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY-COMMERCE
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 2,978.29	\$	\$	\$.53	\$ 741.37
Salaries & Wages	37,362,511.94	1,247,322.91	1,706,755.25	5,513,472.15	5,517,340.78
Payroll Related Costs	10,434,563.89	230,778.03	416,002.69	1,822,142.79	1,834,970.45
Payroll Related Costs-TRS Pension					
Professional Fees & Services	5,332,173.42	178,228.19	130,247.28	1,613,213.77	1,029,261.81
Travel	556,341.56	40,601.31	73,476.80	316,569.65	488,491.69
Materials & Supplies	1,453,009.85	211,266.49	218,652.79	1,139,699.78	909,603.19
Communication & Utilities	150,246.27	3,513.70	31,661.64	63,730.73	52,665.31
Repairs & Maintenance	345,087.80	4,166.62	2,418.35	216,627.36	123,720.78
Rentals & Leases	144,852.34	8,476.97	19,466.70	56,215.85	182,951.36
Printing & Reproduction	62,424.48	6,605.93	7,536.01	43,964.41	78,607.47
Federal Pass-Through		875.87			
State Pass-Through		169,449.47			
Depreciation & Amortization					
Bad Debt Expense					321,086.11
Interest	398.68		11.88	155.58	552.19
Scholarships	283,729.23	222,360.60	55,008.00	8,630.04	115,946.71
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	512,731.05	192,920.70	161,853.40	438,558.27	2,709,622.17
Total Operating Expenses	<u>\$ 56,641,048.80</u>	<u>\$ 2,516,566.79</u>	<u>\$ 2,823,090.79</u>	<u>\$ 11,232,980.91</u>	<u>\$ 13,365,561.39</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 5,169.65	\$	\$	\$ 15,648.89	\$	\$ 24,538.73	\$ 38,763.78
6,950,537.10	1,778,010.65	392,221.11	7,144,418.32		67,612,590.21	64,795,169.99
1,764,290.69	623,965.77	(971.72)	2,103,232.17		19,228,974.76	18,157,818.42
1,091,252.49	5,064,345.34		3,371,186.32		17,809,908.62	16,701,637.67
155,381.08	16,856.85	14,224.20	1,013,317.24		2,675,260.38	2,482,774.62
1,613,081.39	212,730.38	82.32	2,383,011.73		8,141,137.92	7,231,634.69
747,392.46	2,273,433.59		1,749,922.49		5,072,566.19	5,154,260.31
284,711.13	3,036,378.43		2,473,806.14		6,486,916.61	3,919,794.69
22,851.40	1,451,931.07		746,547.97		2,633,293.66	1,595,176.41
139,549.75	650.94	479.50	89,522.54		429,341.03	361,406.39
					875.87	
					169,449.47	268,167.21
				9,221,345.15	9,221,345.15	8,946,406.17
					321,086.11	(191,415.77)
1.96	657.58		470.58		2,248.45	878.02
2,000.00		18,712,544.37	1,291,395.63		20,691,614.58	19,249,411.65
1,290,265.40	211,687.95	19,233.85	7,512,389.13		13,049,261.92	11,072,177.14
<u>\$ 14,066,484.50</u>	<u>\$ 14,670,648.55</u>	<u>\$ 19,137,813.63</u>	<u>\$ 29,894,869.15</u>	<u>\$ 9,221,345.15</u>	<u>\$ 173,570,409.66</u>	<u>\$ 159,784,061.39</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY-COMMERCE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 67,828,977.49	\$ 66,278,098.62
Proceeds Received From Customers	4,256,056.13	2,800,177.79
Proceeds From Grants and Contracts	11,466,051.61	10,342,973.76
Proceeds From Auxiliary Enterprises	16,343,863.69	15,208,438.27
Proceeds From Loan Programs	2,921,955.27	46,053.89
Proceeds From Other Operating Revenues	1,786,415.22	1,200,957.74
Payments to Suppliers for Goods and Services	(56,179,180.13)	(48,317,897.03)
Payments to Employees	(85,607,230.67)	(82,734,408.93)
Payments for Loans Provided	(418,072.55)	(1,442,423.83)
Payments for Other Operating Expenses	(21,624,258.15)	(19,386,769.54)
Net Cash Provided [Used] By Operating Activities	\$ (59,225,422.09)	\$ (56,004,799.26)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 50,369,994.67	\$ 47,802,727.16
Proceeds From Gifts	1,898,763.53	1,972,641.99
Proceeds From Endowments		
Proceeds From Transfers From Other Funds	133,561.00	124,705.00
Proceeds From Other Grant Receipts	16,481,466.40	16,610,042.00
Proceeds From Other Noncapital Financing Activities	1,498,539.40	1,997,645.09
Payments of Interest		
Payments for Transfers to Other Funds		(547,993.11)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(538,405.65)	
Other Noncapital Transfers From/To System	647,648.88	112,526.89
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 70,491,568.23	\$ 68,072,295.02
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$ 10,848.32
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	4,900,393.52	5,324,313.12
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(2,553,177.27)	(5,085,181.72)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]		
Intrasystem Transfers for Capital Debt [Mandatory]	(8,280,349.19)	(10,056,240.79)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(3,286.25)	(669,772.68)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (5,936,419.19)	\$ (10,476,033.75)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(18,930,112.10)	410,771.39
Proceeds From Interest and Investment Income	1,919,781.40	1,900,910.90
Payments to Acquire Investments	(16,337.80)	
Net Cash Provided [Used] By Investing Activities	\$ (17,026,668.50)	\$ 2,311,682.29
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (11,696,941.55)	\$ 3,903,144.30
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 30,322,775.75	\$ 26,419,631.45
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 30,322,775.75	\$ 26,419,631.45
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 18,625,834.20	\$ 30,322,775.75

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY-COMMERCE
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 4,395,380.66	\$	\$
Construction In Progress	4,072,789.45		(8,177,906.55)
Other Tangible Capital Assets	72,000.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 8,540,170.11	\$	\$ (8,177,906.55)
Depreciable Assets			
Buildings	\$ 190,698,184.10	\$	\$ 5,691,941.85
Infrastructure	8,785,110.68		72,824.60
Facilities and Other Improvements	11,345,701.93		2,135,340.71
Furniture and Equipment	15,630,809.06		277,799.39
Vehicles, Boats and Aircraft	1,978,991.35		
Other Capital Assets	3,635,212.31		
Total Depreciable Assets at Historical Cost	\$ 232,074,009.43	\$	\$ 8,177,906.55
Less Accumulated Depreciation for			
Buildings	\$ (92,173,992.05)	\$	\$
Infrastructure	(6,929,778.66)		
Facilities and Other Improvements	(6,004,146.16)		
Furniture and Equipment	(11,100,646.25)		
Vehicles, Boats and Aircraft	(1,268,244.92)		
Other Capital Assets	(2,034,198.66)		
Total Accumulated Depreciation	\$ (119,511,006.70)	\$	\$
Depreciable Assets, Net	\$ 112,563,002.73	\$	\$ 8,177,906.55
Amortizable Assets - Intangible			
Computer Software	\$ 18,745.00	\$	\$
Total Intangible Assets at Historical Cost	\$ 18,745.00	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (18,745.00)	\$	\$
Total Accumulated Amortization	\$ (18,745.00)	\$	\$
Amortizable Assets, Net	\$	\$	\$
Capital Assets, Net	\$ 121,103,172.84	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-16
\$ 6,180,614.72	\$	\$ 688,513.50 1,158,325.09	\$	\$ 5,083,894.16 3,233,822.71 72,000.00
<u>\$ 6,180,614.72</u>	<u>\$</u>	<u>\$ 1,846,838.59</u>	<u>\$</u>	<u>\$ 8,389,716.87</u>
\$	\$	\$ 244,221.23 17,300.26 551,064.10 174,010.75 237,961.59	\$ (167,690.15) (72,824.60) (918,685.38) (43,049.25)	\$ 196,466,657.03 8,785,110.68 13,498,342.90 15,540,987.17 2,153,002.10 3,830,124.65
<u>\$</u>	<u>\$</u>	<u>\$ 1,224,557.93</u>	<u>\$ (1,202,249.38)</u>	<u>\$ 240,274,224.53</u>
\$	\$	\$ (6,813,612.12) (152,262.95) (784,724.87) (1,128,973.64) (154,049.77) (187,721.80)	\$ 584,513.54 42,646.51	\$ (98,987,604.17) (7,082,041.61) (6,788,871.03) (11,645,106.35) (1,422,294.69) (2,179,273.95)
<u>\$</u>	<u>\$</u>	<u>\$ (9,221,345.15)</u>	<u>\$ 627,160.05</u>	<u>\$ (128,105,191.80)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (7,996,787.22)</u>	<u>\$ (575,089.33)</u>	<u>\$ 112,169,032.73</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 18,745.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 18,745.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (18,745.00)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (18,745.00)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 6,180,614.72</u>	<u>\$</u>	<u>\$ (6,149,948.63)</u>	<u>\$ (575,089.33)</u>	<u>\$ 120,558,749.60</u>