# ANNUAL FINANCIAL Report

of

**Texas A&M Research Foundation** 

For the Year Ended August 31, 2016 With Comparative Totals for the Year Ended August 31, 2015



Dr. Glen A. Laine, President Dana R. Thomas, Chief Financial Officer

### TEXAS A&M RESEARCH FOUNDATION

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#### EXHIBIT III TEXAS A&M RESEARCH FOUNDATION STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

Investments Perivative Instruments Restricted Cash & Cash Equivalents [Schedule Three] Investments Legislative Appropriations Receivables, Net [Note 24] Federal Cash & Cash Equivalents [Schedule Three] Investments Receivables, Net [Note 24] Federal Cash & Cash Equivalents Construction Construction Constructs Constructs Constructs Constructs Constructs Constructs Constructs Constructs Constructs Construction Constructs Construction Constructs Const	RRENT ÆAR OTAL		PRIOR YEAR TOTAL
Cash & Cash Equivalents [Schedule Three]       \$ 2.         Investments       Perivative Instruments         Restricted       Cash & Cash Equivalents [Schedule Three]         Investments       Legislative Appropriations         Receivables, Net [Note 24]       Federal         Federal       2.         Other Intergovernmental       2.         Interest and Dividends       3.         Gifts       Self-Insured Health and Dental         Student       Investment Trades         Accounts       1.         Other       Due From Other Agencies         Due From Other Agencies       Due From Other Members         Due From Other Agencies       2.         Other Current Assets       \$ 7.         Non-Current Assets       \$ 7.         L			
Investments instruments Restricted Cash & Cash Equivalents [Schedule Three] Investments Receivables, Net [Note 24] Federal 2. Other Intergovernmental Interest and Dividends Gifts Self-Insured Health and Dental Student Investment Trades Accounts 1. Other Due From Other Agencies Due From Other Agencies Due From Other Members Due From Other Members Due From Other Members Due From Other Agencies Total Contracts and Other Consumable Inventories Interfund Receivable [Note 12] Other Current Assets \$ 7. Non-Current Assets Restricted Cash & Cash Equivalents [Schedule Three] \$ Assets Held By System Office Investments [Note 3] Interfund Receivable [Note 12] Construction In Progress Other Agencies Due From Office 3. Assets Held By System Office 7. Investments [Note 3] Interfund Receivable [Note 12] Construction In Progress Other Tangible Capital Assets Land Use Rights Other 12] Capital Assets, Anon-Depreciable [Note 2] Land and Land Improvements [Note 2] Land and Land Improvements Formative and Dure Interfund Receivable [Note 12] Capital Assets, Depreciable [Note 2] Land and Land Improvements [Note 2] Land and Land Improvements [Note 2] Land and Interfund Receivable [Note 2] Land and Land Improvements [Note 2] Land and Land Improvements [Note 2] Land and Land Improvements [Note 2] Land and Interfund Assets Interfund Receivable [Note 2] Land and Land Improvements [Note 2] Land Use Rights [Note 2]	,835,450.37	\$	4,069,606.57
Restricted       Investments         Legislative Appropriations       Receivables, Net Note 24]         Federal       2.         Other Intergovernmental       1         Interest and Dividends       1         Gifts       5         Student       1         Investment Trades       1.         Accounts       1.         Other       1.         Due From Other Agencies       1.         Due From Other Members       1.         Due From Other Members       1.         Other       1.         Other Current Assets       \$         Total Current Assets       \$         Restricted       2.         Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       1.         Investments [Note 3]       2.         Loans, Contracts and Other       3.         Investments [Note 3]       2.         Land and Land Improvements       7.         Investments [Note 3]       2.         Land and Land Improvements       7.         Other Thangible Capital Assets       4.         Construction In Progress       0.         Other Intangible Capital Assets	,055,150.57	Ψ	1,009,000.57
Cash & Cash Equivalents [Schedule Three]       Investments         Legislative Appropriations       Receivables, Net [Note 24]         Federal       2.         Other Intergovernmental       2.         Interest and Dividends       3.         Gifts       Self-Insured Health and Dental         Student       Investment Trades         Accounts       1.         Other       Due From Other Agencies         Due From Other Members       Due From Other Funds         Consumable Inventories       Merchandise Inventories         Merchandise Inventories       Intergital Contracts         Interfund Receivable [Note 12]       Other Current Assets         Total Current Assets       \$         Restricted       Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       7.         Interfund Receivable [Note 12]       Constructs and Other         Gifts Receivable       Interfund Receivable [Note 3]       Interfund Receivable [Note 3]         Loans and Contracts       Assets Held By System Office       7.         Investments [Note 3]       Interfund Receivable [Note 12]       Interfund Receivable [Note 12]         Capital Assets, Depreciable [Note 2]       Land and Land Improvements       Construction In Progress       Othe			
Investments			
Legislative Appropriations Receivables, Net [Note 24] Federal 2. Other Intergovernmental 1. Federal 2. Other Intergovernmental 1. Interest and Dividends Gifts Self-Insured Health and Dental Student 1. Investment Trades Accounts 1. Other Current Assets Total Current Assets Construction In Progress Other 2] Loans and Contracts Land Use Tights Assets Construction In Progress Other Tangible Capital Assets Constructure 4. Facilities and Other Improvements Constructure Assets Computed Assets Other Tangible Capital Assets Computed Assets Computed Assets Computed Assets Computed Assets Constructure Facilities and Other Improvements Constructure Facilities and Other Improvements Computed Assets Computed Capital Assets Computed Capital Assets Computed Provements Computed Provements Computed Provements Computed Provements Computed Provements Computed Provements Computed Capital Assets Computed Provements Computed Provement			
Receivables, Net [Note 24]       2.         Other Intergovernmental       1.         Interest and Dividends       3.         Gifts       Self-Insured Health and Dental         Student       1.         Investment Trades       1.         Accounts       1.         Other       Due From Other Agencies         Due From Other Agencies       1.         Due From Other Agencies       1.         Onther Commbers       1.         Due From Other Agencies       1.         Onther Commons       1.         Other Common Other Members       1.         Due From Other Agencies       2.         Due From Other Agencies       2.         Due From Other Agencies       2.         Due and Contracts       1.         Interfund Receivable [Note 12]       2.         Other Current Assets       \$         Restricted       7.         Investments [Note 3]       2.         Loans and Contracts       7.         Loans and Contracts       7.         Investments [Note 3]       7.         Investments [Note 3]       7.         Investments [Note 3]       7.         Investments [Note 3] <td< td=""><td></td><td></td><td></td></td<>			
Federal       2.         Other Intergovernmental       1         Interest and Dividends       1         Gifts       Self-Insured Health and Dental         Student       1         Investment Trades       1         Accounts       1         Other       1         Due From Other Agencies       1         Due From Other Members       1         Due From Other Members       1         Due From Other Members       1         Due From Other Inds       1         Consumable Inventories       1         Loans and Contracts       1         Interfund Receivable [Note 12]       0         Other Current Assets       \$         Restricted       \$         Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       7         Investments [Note 3]       1         Loans and Contracts       7         Assets Held By System Office       7         Interfund Receivable [Note 12]       1         Capital Assets, Depreciable [Note 2]       1         Land and Land Improvements       1         Capital Assets, Depreciable [Note 2]       1         Buildings and B			
Other Intergovernmental         Interest and Dividends         Gifts         Self-Insured Health and Dental         Student         Investment Trades         Accounts         Other         Due From Other Agencies         Due From Other Members         Due From Other Members         Due From Other Members         Due From Other Members         Duas and Contracts         Interfund Receivable [Note 12]         Other Current Assets         Total Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]         Assets Held By System Office         Investments [Note 3]         Loans, Contracts and Other         Gifts Receivable         Loans and Contracts         Assets Held By System Office         Investments [Note 3]         Investments [Note 3]         Interfund Receivable [Note 12]         Capital Assets, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Intagible Capital Assets         Land and Land Improvements         Capital Assets, Depreciable [Note 2]         Buildings and Building Improvements	,032,036.22		4,343,613.15
Interest and Dividends Gifts Self-Insured Health and Dental Student Investment Trades Accounts Other Due From Other Agencies Due From Other Agencies Due From Other Members Due From Other Members Due From Other Members Due From Other Inds Consumable Inventories Merchandise Inventories Interfund Receivable [Note 12] Other Current Assets Total Current Assets Total Current Assets Total Current Assets Cash & Cash Equivalents [Schedule Three] Assets Held By System Office Investments [Note 3] Loans and Contracts Assets Held By System Office Investments [Note 3] Loans and Contracts Assets Held By System Office Investments [Note 3] Loans and Contracts Construction In Progress Other Tangible Capital Assets Land Use Rights Other Intagible Capital Assets Land Use Rights Other Intagible Capital Assets Intagrible Capital Assets Intagrible Capital Assets Capital Assets, Amortized [Note 2] Land and Land Improvements Furniture Facilities and Other Improvements Capital Assets, Amortized [Note 2] Land Use Rights Other Intangible Capital Assets Capital Assets, Amortized [Note 2] Land Use Rights Other Tangible Capital Assets Capital A	,032,030.22		4,545,015.15
Gifts         Self-Insured Health and Dental         Student         Investment Trades         Accounts       1,         Other       1,         Due From Other Agencies       1,         Due From Other Members       1,         Due From Other Members       1,         Due From Other Members       1,         Due Torm Other Members       1,         Due and Contracts       1,         Interfund Receivable [Note 12]       0,         Other Current Assets       \$         Restricted       \$         Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       7.         Investments [Note 3]       1         Loans, Contracts and Other       6         Gifts Receivable       7.         Interfund Receivable [Note 12]       7.         Construction In Progress       7.         Other Tangible Capital Assets       7.         Interfund Receivable [Note 12]       7.         Capital Assets, Non-Depreciable [Note 2]       1.         Land use Rights       7.         Other Intangible Capital Assets       1.         Infrastructure       1.         Facil	104,900.95		407,764.03
Student         Investment Trades         Accounts       1.         Other       1.         Due From Other Agencies       1.         Due From Other Members       2.         Due From Other Agencies       4.         Merchandise Inventories       2.         Loans and Contracts       1.         Interfund Receivable [Note 12]       0.         Other Current Assets       \$         Restricted       Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       7.         Investments [Note 3]       1.       1.         Loans and Contracts       2.       2.         Assets Held By System Office       7.       7.         Investments [Note 3]       1.       1.         Interfund Receivable [Note 12]       2.       2.         Cania and Contracts       7.       7.         Investments [Note 3]       1.       1.         Interfund Receivable [Note 12]       2.       2.         Cania and Land Improvements       2.       1.			,
Investment Trades Accounts 1, Other Due From Other Agencies Due From Other Agencies Due From Other Members Due From Other Funds Consumable Inventories Loans and Contracts Interfund Receivable [Note 12] Other Current Assets Total Current Assets Total Current Assets Cash & Cash Equivalents [Schedule Three] Cash & Cash Equivalent [Note 3] Interfund Receivable [Note 12] Capital Assets, Non-Depreciable [Note 2] Land Use Rights Other Intangible Capital Assets Capital Assets, and Aircraft Other Capital Assets, Amortized [Note 2] Land Use Rights Computer Software Other Intangible Capital Assets Computer Software Other Non-Current Assets Total Non-Current Assets Total Non-Current Assets Conter Cartent Assets Computer Software Computer Software Computer Software Conter Assets Computer Software Computer Softwa			
Accounts       1.         Other       Due From Other Members         Due From Other Members       Due From Other Members         Due From Other Funds       Consumable Inventories         Consumable Inventories       Consumable Inventories         Loans and Contracts       Interfund Receivable [Note 12]         Other Current Assets       \$ 7.         Non-Current Assets       \$ 7.         Investments [Note 3]       Loans, Contracts and Other         Gifts Receivable       \$ 7.         Loans and Contracts       \$ 7.         Assets Held By System Office       7.         Investments [Note 3]       \$ 7.         Interfund Receivable [Note 12]       \$ 7.         Construction In Progress       \$ 7.         Other Tangible Capital Assets       \$ 7.         Land Use Rights       \$ 7.         Duter From Other Fungrovements       \$ 7.         Interfund Receivable [Note 12]       \$ 7.         Land Use Rights			
Other       Due From Other Agencies         Due From Other Funds       Consumable Inventories         Due Arom Other Funds       Consumable Inventories         Consumable Inventories       Loans and Contracts         Interfund Receivable [Note 12]       Other Current Assets         Total Current Assets       \$ 7.         Non-Current Assets       \$ 7.         Investments [Note 3]       \$ 10.         Loans, Contracts and Other       \$ 6.         Gifts Receivable [Note 12]       \$ 7.         Capital Assets, Non-Depreciable [Note 2]       \$ 11.         Land and Land Improvements       \$ 7.         Construction In Progress       \$ 0.         Other Intangible Capital Assets       \$ 2.         Land Use Rights       \$ 0.         Other Intangible Capital Assets       \$ 2.         Land Use Rights       \$ 0.         Other Intangible Capital Assets       \$ 2.         Land U			
Due From Other Agencies         Due From Other Members         Due From Other Members         Durs From Other Funds         Consumable Inventories         Loans and Contracts         Interfund Receivable [Note 12]         Other Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]         Assets Held By System Office         Investments [Note 3]         Loans and Contracts         Assets Held By System Office         Investments [Note 3]         Loans and Contracts         Assets Held By System Office         Interfund Receivable         Loans, Contracts and Other         Gifts Receivable         Loans And Contracts         Assets Held By System Office         Interfund Receivable [Note 12]         Capital Assets, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Tangible Capital Assets         Land Use Rights         Other Improvements         Capital Assets, Non-Depreciable [Note 2]         Building Improvements         Capital Assets, and Aircraft         Other Intagible Capital Assets         Intragible Capital Assets <td< td=""><td>,132,973.50</td><td></td><td>1,625,194.67</td></td<>	,132,973.50		1,625,194.67
Due From Other Members         Due From Other Funds         Consumable Inventories         Marchandise Inventories         Loans and Contracts         Interfund Receivable [Note 12]         Other Current Assets         Total Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]         Assets Held By System Office         Investments [Note 3]         Loans and Contracts         Assets Held By System Office         Investments [Note 3]         Loans and Contracts         Assets Held By System Office         Threecivable         Loans and Contracts         Assets Held By System Office         Threecivable         Loans And Contracts         Assets Held By System Office         Threecivable         Loans and Contracts         Assets Held By System Office         Threecivable         Construction In Progress         Other Tangible Capital Assets         Land use Rights         Other Tangible Capital Assets         Land Use Rights         Other Imagible Capital Assets         Intragible Capital Assets         Intangible Capital Assets         Intangible Capital Ass	9,122.65		13,637.61
Due From Other Funds         Consumable Inventories         Merchandise Inventories         Loans and Contracts         Interfund Receivable [Note 12]         Other Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]         Assets Held By System Office         Investments [Note 3]         Loans, Contracts and Other         Gifts Receivable         Loans and Contracts         Assets Held By System Office         Interfund Receivable [Note 12]         Capital Assets, Non-Depreciable [Note 2]         Land and Contracts         Assets Held By System Office         Interfund Receivable [Note 12]         Capital Assets, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Intangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Capital Assets, Depreciable [Note 2]         Land Use Rights         Other Intangible Capital Assets         Capital Assets, Amortized [Note 2]         Buildings and Building Improvements         Constructure         Ferriture and Equipment         Vehicles, Boats, and Aircraft         Other Inagi	2 000 24		10 296 06
Consumable Inventories         Merchandise Inventories         Loans and Contracts         Interfund Receivable [Note 12]         Other Current Assets         Total Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]         Assets Held By System Office         Investments [Note 3]         Loans, Contracts and Other         Gifts Receivable         Loans and Contracts         Assets Held By System Office         Investments [Note 3]         Interfund Receivable         Loans and Contracts         Gasts Kolles, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Intangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Intrastructure         Facilities and Other Improvements         Furniture and Equipment         Vehicles, Boats, and Aircraft         Other Intangible Capital Assets         Comp	3,990.24 987,826.46		10,286.06
Merchandise Inventories         Loans and Contracts         Interfund Receivable [Note 12]         Other Current Assets         Total Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]         Assets Held By System Office         Investments [Note 3]         Loans, Contracts         Investments [Note 3]         Loans, Contracts         Gifts Receivable         Loans and Contracts         Assets Held By System Office         Investments [Note 3]         Interfund Receivable [Note 12]         Capital Assets, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Intangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Land Use Rights         Other Improvements         Furniture and Equipment         Puriniture and Equipment         Other Roment Assets         Intargible Capital Assets         Intargible Capital Assets         Intargible Capital Assets         Infrastructure         Furniture and Equipment         Other Intangible Capital Assets         Computer Software	987,820.40		1,004,207.07
Loans and Contracts         Interfund Receivable [Note 12]         Other Current Assets         Total Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]         Assets Held By System Office         Investments [Note 3]         Loans, Contracts and Other         Gifts Receivable         Loans, Contracts and Other         Gifts Receivable         Loans, Contracts and Other 12]         Captal Assets, Held By System Office         Interfund Receivable [Note 12]         Capital Assets, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Intangible Capital Assets         Capital Assets, Non-Depreciable [Note 2]         Buildings and Building Improvements         Capital Assets, Amortized [Note 2]         Buildings and Building Improvements         Furniture and Equipment         Vehicles, Boats, and Aircraft         Other Capital Assets, Amortized [Note 2]         Land Use Rights         Computer Software         Other Intangible Capital Assets         Computer Software         Other Intangible Capital Assets         Computer Software         Other Intangible Capital Assets </td <td></td> <td></td> <td></td>			
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Other Current Assets       \$ 7.         Non-Current Assets       \$ 7.         Non-Current Assets       Restricted         Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       \$         Investments [Note 3]       Loans, Contracts and Other         Gifts Receivable       7.         Loans and Contracts       7.         Assets Held By System Office       7.         Investments [Note 3]       7.         Interfund Receivable       7.         Copital Assets, Non-Depreciable [Note 2]       7.         Land and Land Improvements       7.         Construction In Progress       7.         Other Tangible Capital Assets       7.         Land use Rights       7.         Other Intangible Capital Assets       7.         Land use Rights       7.         Other Intangible Capital Assets       7.         Intrastructure       7.         Furniture and Equipment       29.         Vehicles, Boats, and Aircraft       7.         Other Capital Assets, Amortized [Note 2]       1.         Land Use Rights       7.         Computer Software       7.         Other Intangible Capital Assets       7.			
Non-Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       \$         Investments [Note 3]       Loans, Contracts and Other         Gifts Receivable       \$         Loans, Contracts and Other       \$         Gifts Receivable       \$         Loans and Contracts       \$         Assets Held By System Office       7.         Investments [Note 3]       \$         Interfund Receivable [Note 12]       \$         Capital Assets, Non-Depreciable [Note 2]       \$         Land and Land Improvements       \$         Construction In Progress       \$         Other Tangible Capital Assets       \$         Land Use Rights       \$         Other Intangible Capital Assets       \$         Land Building Improvements       1.         Infrastructure       \$         Facilities and Other Improvements       \$         Furniture and Equipment       \$         Vehicles, Boats, and Aircraft       \$         Other Capital Assets       \$         Computer Software       \$         Other Intangible Capital Assets       \$         Computer Software       \$			10,069.92
Non-Current Assets         Restricted         Cash & Cash Equivalents [Schedule Three]       \$         Assets Held By System Office       \$         Investments [Note 3]       Loans, Contracts and Other         Gifts Receivable       \$         Loans, Contracts and Other       \$         Gifts Receivable       \$         Loans and Contracts       \$         Assets Held By System Office       7.         Investments [Note 3]       \$         Interfund Receivable [Note 12]       \$         Capital Assets, Non-Depreciable [Note 2]       \$         Land and Land Improvements       \$         Construction In Progress       \$         Other Tangible Capital Assets       \$         Land Use Rights       \$         Other Intangible Capital Assets       \$         Land Building Improvements       1.         Infrastructure       \$         Facilities and Other Improvements       \$         Furniture and Equipment       \$         Vehicles, Boats, and Aircraft       \$         Other Capital Assets       \$         Computer Software       \$         Other Intangible Capital Assets       \$         Computer Software       \$			
RestrictedCash & Cash Equivalents [Schedule Three]\$Assets Held By System OfficeInvestments [Note 3]Loans, Contracts and OtherEGifts ReceivableInvestments [Note 3]Loans and Contracts7.Assets Held By System Office7.Investments [Note 3]Interfund Receivable [Note 12]Capital Assets, Non-Depreciable [Note 2]1.Land and Land ImprovementsConstruction In ProgressOther Tangible Capital Assets1.Land Use Rights1.Other Intangible Capital Assets2.Land Use Rights1.Infrastructure1.Furniture and Equipment29.Vehicles, Boats, and Aircraft29.Other Capital Assets21.Land Use Rights21.Computer Software21.Other Intangible Capital Assets21.Furniture and Equipment29.Vehicles, Boats, and Aircraft29.Other Capital Assets21.Computer Software21.Other Intangible Capital Assets21.Computer Software21.Other Intangible Capital Assets21.Computer Software21.Other Intangible Capital Assets21.Computer Software21.Other Intangible Capital Assets21.Accumulated Depreciation/Amortization24.Assets Held In Trust24.Other Non-Current Assets\$Total Non-Current Assets\$Deferred Outflows of Resources [Not	,106,300.39	\$	12,164,459.08
RestrictedCash & Cash Equivalents [Schedule Three]\$Assets Held By System OfficeInvestments [Note 3]Loans, Contracts and OtherGifts ReceivableLoans and ContractsAssets Held By System OfficeAssets Held By System Office7.Investments [Note 3]Interfund Receivable [Note 12]Capital Assets, Non-Depreciable [Note 2]Land and Land ImprovementsConstruction In ProgressOther Tangible Capital AssetsLand Use Rights0ther Intangible Capital AssetsCapital Assets, Depreciable [Note 2]Buildings and Building ImprovementsCapital Assets, Depreciable [Note 2]Buildings and Other ImprovementsCapital Assets, Depreciable [Note 2]9.Unifrastructure1.Infrastructure29.Vehicles, Boats, and Aircraft0.Other Capital Assets21.Land Use Rights0.Computer Software0.Other Intangible Capital Assets3.Furniture and Equipment29.Vehicles, Boats, and Aircraft0.Other Capital Assets3.Intangible Capital Assets3.Computer Software0.Other Intangible Capital Assets3.Computer Software3.Other Intangible Capital Assets3.Computer Software3.Other Non-Current Assets4.Total Non-Current Assets\$.Deferred Outflows of Resources [Note 28]\$.Unamortized Loss On Refunding Debt\$.Government Acquisition			
Cash & Cash Equivalents [Schedule Three]\$Assets Held By System OfficeInvestments [Note 3]Loans, Contracts and OtherGifts ReceivableGifts ReceivableZasets Held By System OfficeLoans, Contracts7.Assets Held By System Office7.Investments [Note 3]Interfund Receivable [Note 12]Capital Assets, Non-Depreciable [Note 2]Interfund Receivable [Note 12]Cand Land ImprovementsConstruction In ProgressOther Tangible Capital AssetsCapital Assets, Depreciable [Note 2]Buildings and Building Improvements1.Capital Assets, Depreciable [Note 2]Buildings and Building ImprovementsPacifities and Other Improvements1.Furniture and Equipment29.Vehicles, Boats, and Aircraft29.Other Capital Assets21.Computer Software0ther Intangible Capital AssetsOther Intangible Capital Assets3.Furniture and Equipment29.Vehicles, Boats, and Aircraft29.Other Capital Assets3.Other Intangible Capital Assets3.Computer Software3.Other Intangible Capital Assets3.Accumulated Depreciation/Amortization(24.Assets Held In Trust3.Other Non-Current Assets\$.Total Non-Current Assets\$.Deferred Outflows of Resources [Note 28]3.Unamortized Loss On Refunding Debt\$.Government Acquisition\$.			
Assets Held By System Office       Investments [Note 3]         Loans, Contracts and Other       Gifts Receivable         Loans and Contracts       7.         Assets Held By System Office       7.         Investments [Note 3]       7.         Interfund Receivable [Note 12]       7.         Capital Assets, Non-Depreciable [Note 2]       7.         Land and Land Improvements       7.         Construction In Progress       0         Other Tangible Capital Assets       7.         Capital Assets, Depreciable [Note 2]       8.         Land Use Rights       7.         Other Intangible Capital Assets       7.         Capital Assets, Depreciable [Note 2]       8.         Buildings and Building Improvements       1.         Infrastructure       7.         Facilities and Other Improvements       9.         Vehicles, Boats, and Aircraft       9.         Other Capital Assets       7.         Intangible Capital Assets       7.         Intangible Capital Assets       7.         Intangible Capital Assets       7.         Intage Capital Assets       7.         Intage Capital Assets       7.         Intage Capital Assets       7.         In		\$	
Investments [Ñoté 3] Loans, Contracts and Other Gifts Receivable Loans and Contracts Assets Held By System Office Interfund Receivable [Note 12] Capital Assets, Non-Depreciable [Note 2] Land and Land Improvements Construction In Progress Other Tangible Capital Assets Land Use Rights Other Intangible Capital Assets Capital Assets, Depreciable [Note 2] Buildings and Building Improvements Furniture and Equipment Facilities and Other Improvements Furniture and Equipment Publicles, Boats, and Aircraft Other Capital Assets, Amortized [Note 2] Land Use Rights Computer Software Other Intangible Capital Assets Intangible Capital Assets Intangible Capital Assets Intangible Capital Assets Computer Software Other Intangible Capital Assets Accumulated Depreciation/Amortization (24, Assets Held In Trust Other Non-Current Assets Total Non-Current Assets Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition		Ψ	
Loans, Contracts and OtherGifts ReceivableLoans and ContractsAssets Held By System OfficeAssets Held By System OfficeInvestments [Note 3]Interfund Receivable [Note 12]Capital Assets, Non-Depreciable [Note 2]Land and Land ImprovementsConstruction In ProgressOther Tangible Capital AssetsLand Use RightsOther Intangible Capital AssetsCapital Assets, Depreciable [Note 2]Buildings and Building ImprovementsCapital Assets, Depreciable [Note 2]Buildings and Other ImprovementsFacilities and Other ImprovementsFurniture and EquipmentVehicles, Boats, and AircraftOther Capital Assets, Amortized [Note 2]Land Use RightsComputer SoftwareOther Intangible Capital AssetsComputer SoftwareOther Intangible Capital AssetsTotal Non-Current AssetsTotal Non-Current AssetsDeferred Outflows of Resources [Note 28]Unamortized Loss On Refunding DebtGovernment Acquisition	369,199.37		301,515.11
Loans and ContractsAssets Held By System Office7.Investments [Note 3]7.Interfund Receivable [Note 12]7.Capital Assets, Non-Depreciable [Note 2]7.Land and Land Improvements7.Construction In Progress7.Other Tangible Capital Assets7.Land Use Rights7.Other Intangible Capital Assets7.Capital Assets, Depreciable [Note 2]8.Buildings and Building Improvements1.Infrastructure7.Facilities and Other Improvements7.Furniture and Equipment29.Vehicles, Boats, and Aircraft29.Other Capital Assets7.Computer Software7.Other Intangible Capital Assets7.Computer Software7.Other Intangible Capital Assets7.Deferred Outflows of Resources [Note 28]\$Unamortized Loss On Refunding Debt\$Government Acquisition\$	,		
Assets Held By System Office       7.         Investments [Note 3]       7.         Interfund Receivable [Note 12]       7.         Capital Assets, Non-Depreciable [Note 2]       7.         Land and Land Improvements       7.         Construction In Progress       7.         Other Tangible Capital Assets       7.         Land Use Rights       7.         Other Intangible Capital Assets       7.         Capital Assets, Depreciable [Note 2]       8.         Buildings and Building Improvements       1.         Facilities and Other Improvements       1.         Furniture and Equipment       29.         Vehicles, Boats, and Aircraft       7.         Other Capital Assets       7.         Intragible Capital Assets, Amortized [Note 2]       1.         Land Use Rights       7.         Computer Software       7.         Other Intangible Capital Assets       7.         Accumulated Depreciation/Amortization       (24.         Assets Held In Trust       (24.         Other Non-Current Assets       \$         Total Non-Current Assets       \$         Unamortized Loss On Refunding Debt       \$         Government Acquisition       \$			
Investments [Note 3] Interfund Receivable [Note 12] Capital Assets, Non-Depreciable [Note 2] Land and Land Improvements Construction In Progress Other Tangible Capital Assets Land Use Rights Other Intangible Capital Assets Capital Assets, Depreciable [Note 2] Buildings and Building Improvements Facilities and Other Improvements Furniture and Equipment Pracilities and Other Improvements Furniture and Equipment Other Capital Assets, Amortized [Note 2] Land Use Rights Computer Software Other Intangible Capital Assets Accumulated Depreciation/Amortization Other Non-Current Assets Total Non-Current Assets Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition			
Interfund Receivable [Note 12]         Capital Assets, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Tangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Capital Assets, Depreciable [Note 2]         Buildings and Building Improvements         Infrastructure         Facilities and Other Improvements         Furniture and Equipment         Vehicles, Boats, and Aircraft         Other Capital Assets         Intangible Capital Assets         Computer Software         Other Intangible Capital Assets         Computer Software         Other Intangible Capital Assets         Computer Software         Other Intangible Capital Assets         Accumulated Depreciation/Amortization         Actinuted Depreciation/Amortization         Other Non-Current Assets         Total Non-Current Assets         Softerred Outflows of Resources [Note 28]         Unamortized Loss On Refunding Debt       \$         Government Acquisition	,082,645.65		5,269,688.34
Capital Assets, Non-Depreciable [Note 2]         Land and Land Improvements         Construction In Progress         Other Tangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Capital Assets, Depreciable [Note 2]         Buildings and Building Improvements         Infrastructure         Facilities and Other Improvements         Furniture and Equipment         Vehicles, Boats, and Aircraft         Other Capital Assets         Intangible Capital Assets         Computer Software         Other Indugible Capital Assets         Computer Software         Other Intangible Capital Assets         Computer Software         Other Non-Current Assets         Total Non-Current Assets         Deferred Outflows of Resources [Note 28]         Unamortized Loss On Refunding Debt         Government Acquisition			
Land and Land Improvements         Construction In Progress         Other Tangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Capital Assets, Depreciable [Note 2]         Buildings and Building Improvements         Facilities and Other Improvements         Furniture and Equipment         Vehicles, Boats, and Aircraft         Other Capital Assets         Intrastructure         Facilities and Other Improvements         Furniture and Equipment         Other Capital Assets         Intangible Capital Assets         Intangible Capital Assets         Computer Software         Other Intangible Capital Assets         Accumulated Depreciation/Amortization         (24, Assets Held In Trust         Other Non-Current Assets         Total Non-Current Assets         Superiered Outflows of Resources [Note 28]         Unamortized Loss On Refunding Debt         Government Acquisition			
Construction In ProgressOther Tangible Capital AssetsLand Use RightsOther Intangible Capital AssetsCapital Assets, Depreciable [Note 2]Buildings and Building ImprovementsInfrastructureFacilities and Other ImprovementsFurniture and Equipment29.Vehicles, Boats, and AircraftOther Capital Assets, Amortized [Note 2]Land Use RightsComputer SoftwareOther Intangible Capital AssetsComputer SoftwareOther Intangible Capital AssetsComputer SoftwareOther Intangible Capital AssetsAccumulated Depreciation/Amortization(24.Assets Held In TrustOther Non-Current AssetsTotal Non-Current AssetsDeferred Outflows of Resources [Note 28]Unamortized Loss On Refunding DebtGovernment Acquisition	305,303.34		305 303 34
Other Tangible Capital Assets         Land Use Rights         Other Intangible Capital Assets         Capital Assets, Depreciable [Note 2]         Buildings and Building Improvements         Infrastructure         Facilities and Other Improvements         Furniture and Equipment         Vehicles, Boats, and Aircraft         Other Capital Assets         Intangible Capital Assets         Intangible Capital Assets         Intangible Capital Assets         Other Capital Assets         Computer Software         Other Intangible Capital Assets         Accumulated Depreciation/Amortization         Acsets Held In Trust         Other Non-Current Assets         Total Non-Current Assets         Deferred Outflows of Resources [Note 28]         Unamortized Loss On Refunding Debt         Government Acquisition	461,070.00		305,303.34 1,475,094.47
Land Use Rights       ************************************	401,070.00		1,+75,074.+7
Other Intangible Capital Assets         Capital Assets, Depreciable [Note 2]         Buildings and Building Improvements         Infrastructure         Facilities and Other Improvements         Furniture and Equipment         29,         Vehicles, Boats, and Aircraft         Other Capital Assets         Intragible Capital Assets, Amortized [Note 2]         Land Use Rights         Computer Software         Other Intangible Capital Assets         Accumulated Depreciation/Amortization         (24, Assets Held In Trust         Other Non-Current Assets         Total Non-Current Assets         Unamortized Loss On Refunding Debt         Government Acquisition			
Capital Assets, Depreciable [Note 2]       Buildings and Building Improvements       1.         Infrastructure       1.         Facilities and Other Improvements       29.         Furniture and Equipment       29.         Vehicles, Boats, and Aircraft       0.         Other Capital Assets       1.         Intangible Capital Assets, Amortized [Note 2]       1.         Land Use Rights       Computer Software         Other Intangible Capital Assets       4.         Accumulated Depreciation/Amortization       (24.         Assets Held In Trust       0.         Other Non-Current Assets       \$         Total Non-Current Assets       \$         Unamortized Loss On Refunding Debt       \$         Government Acquisition       \$			
Infrastructure Facilities and Other Improvements Furniture and Equipment 29. Vehicles, Boats, and Aircraft Other Capital Assets Intangible Capital Assets, Amortized [Note 2] Land Use Rights Computer Software Other Intangible Capital Assets Accumulated Depreciation/Amortization (24. Assets Held In Trust Other Non-Current Assets Total Non-Current Assets \$ 15. Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt \$ Government Acquisition			
Facilities and Other Improvements       29         Furniture and Equipment       29         Vehicles, Boats, and Aircraft       0         Other Capital Assets       1         Intangible Capital Assets, Amortized [Note 2]       1         Land Use Rights       0         Computer Software       0         Other Intangible Capital Assets       4         Accumulated Depreciation/Amortization       (24, 4)         Assets Held In Trust       0         Other Non-Current Assets       15, 5         Deferred Outflows of Resources [Note 28]       15, 5         Unamortized Loss On Refunding Debt       \$         Government Acquisition       \$	,879,982.86		1,850,208.59
Furniture and Equipment       29,         Vehicles, Boats, and Aircraft       29,         Other Capital Assets       11         Intangible Capital Assets, Amortized [Note 2]       1         Land Use Rights       Computer Software         Other Intangible Capital Assets       0         Accumulated Depreciation/Amortization       (24,         Assets Held In Trust       0         Other Non-Current Assets       15,         Deferred Outflows of Resources [Note 28]       15,         Unamortized Loss On Refunding Debt       \$         Government Acquisition       \$			
Vehicles, Boats, and Aircraft         Other Capital Assets         Intangible Capital Assets, Amortized [Note 2]         Land Use Rights         Computer Software         Other Intangible Capital Assets         Accumulated Depreciation/Amortization         Assets Held In Trust         Other Non-Current Assets         Total Non-Current Assets         Deferred Outflows of Resources [Note 28]         Unamortized Loss On Refunding Debt         Government Acquisition	(70.107.41		42 221 111 00
Other Capital Assets         Intangible Capital Assets, Amortized [Note 2]         Land Use Rights         Computer Software         Other Intangible Capital Assets         Accumulated Depreciation/Amortization         (24, Assets Held In Trust         Other Non-Current Assets         Total Non-Current Assets         \$ 15, Deferred Outflows of Resources [Note 28]         Unamortized Loss On Refunding Debt         \$ Government Acquisition	0,672,127.41		43,331,111.99
Intangible Capital Assets, Amortized [Note 2] Land Use Rights Computer Software Other Intangible Capital Assets Accumulated Depreciation/Amortization (24, Assets Held In Trust Other Non-Current Assets Total Non-Current Assets \$ 15, Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt \$ Government Acquisition	41,891.90		76,696.64
Land Use Rights Computer Software Other Intangible Capital Assets Accumulated Depreciation/Amortization (24. Assets Held In Trust Other Non-Current Assets Total Non-Current Assets  Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition  \$			
Computer Software       Other Intangible Capital Assets         Accumulated Depreciation/Amortization       (24, Assets Held In Trust         Other Non-Current Assets       Total Non-Current Assets         Total Non-Current Assets       \$ 15, Deferred Outflows of Resources [Note 28]         Unamortized Loss On Refunding Debt       \$ Government Acquisition			
Other Intangible Capital Assets       (24,         Accumulated Depreciation/Amortization       (24,         Assets Held In Trust       (24,         Other Non-Current Assets       5         Total Non-Current Assets       \$         Deferred Outflows of Resources [Note 28]       15,         Deferred Outflows of Resources [Note 28]       \$         Government Acquisition       \$	5,000.00		113,887.93
Accumulated Depreciation/Amortization       (24.         Assets Held In Trust       (24.         Other Non-Current Assets       15.         Total Non-Current Assets       \$ 15.         Deferred Outflows of Resources [Note 28]       (24.         Unamortized Loss On Refunding Debt       \$ Government Acquisition	-,		
Other Non-Current Assets     \$ 15.       Total Non-Current Assets     \$ 15.       Deferred Outflows of Resources [Note 28]     \$       Unamortized Loss On Refunding Debt     \$       Government Acquisition     \$	,347,596.77)		(36,392,110.11)
Total Non-Current Assets     \$ 15       Deferred Outflows of Resources [Note 28]     Unamortized Loss On Refunding Debt       Government Acquisition     \$			
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt \$ Government Acquisition			
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt \$ Government Acquisition	400 (00 70	¢	16 221 206 20
Unamortized Loss On Refunding Debt \$ Government Acquisition	,469,623.76	\$	16,331,396.30
Unamortized Loss On Refunding Debt \$ Government Acquisition			
Government Acquisition		\$	
		-	
Total Deferred Outflows of Resources \$		\$	
	575 024 15	_	20 405 055 22
Total Assets and Deferred Outflows \$ 22,	2,575,924.15	\$	28,495,855.38

#### EXHIBIT III TEXAS A&M RESEARCH FOUNDATION STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Liabilities and Deferred Inflows				
Current Liabilities				
Payables				
Accounts	\$	1,264,353.36	\$	1,375,274.93
Payroll				
Investment Trades				
Self-Insured Health and Dental				
Student Other		14.72		
Interfund Payable [Note 12]		14.72		
Due to Other Agencies				
Due to Other Funds		987,826.46		1,684,287.07
Due to Other Members		4,357,976.57		6,466,720.42
Funds Held for Investment		1,001,0101		0,100,720112
Unearned Revenue		2,921,041.20		2,459,587.19
Employees' Compensable Leave		_,, ,		88,747.90
Claims and Judgments				·
Notes and Loans Payable [Note 5]				
Bonds Payable [Note 6]				
Capital Lease Obligations				
Liabilities Payable From Restricted Assets				
Funds Held for Others				
Other Current Liabilities		328.90		
m 10 1111			<u>^</u>	
Total Current Liabilities	\$	9,531,541.21	\$	12,074,617.51
New Connect Linkilities				
Non-Current Liabilities	¢		¢	
Interfund Payable [Note 12]	\$		\$	
Employees' Compensable Leave				
Other Post Employment Benefits [Note 11] Pension Liability [Note 9]				
Claims and Judgments				
Notes and Loans Payable [Note 5]				
Bonds Payable [Note 6]				
Assets Held In Trust				
Liabilities Payable From Restricted Assets				
Funds Held for Others				
Capital Lease Obligations				
Other Non-Current Liabilities				
Total Non-Current Liabilities	\$		\$	
			_	
Deferred Inflows of Resources [Note 28]				
Pension	\$		\$	
Tetel Defense I I floore of Decensor	¢		¢	
Total Deferred Inflows of Resources	\$		\$	
Total Liabilities and Deferred Inflows	\$	9,531,541.21	\$	12,074,617.51
Total Liabilities and Deletted Inflows	¢	9,331,341.21	ф	12,074,017.31
Net Position				
Net Investment In Capital Assets	\$	8,017,778.74	\$	10,760,192.85
Restricted for	Ψ	0,017,770.71	Ψ	10,700,172.05
Debt Service				
Capital Projects				
Education		(229,898.16)		(57,049.25)
Endowment and Permanent Funds				
Nonexpendable		65,310.59		58,863.01
Expendable		3,984.78		4,380.10
Unrestricted		5,187,206.99		5,654,851.16
	_			
Total Net Position [Exhibit IV]	\$	13,044,382.94	\$	16,421,237.87
Tetal I feb like Defensed Inflore (DV + D) (c)	<u>^</u>	00 575 004 15	¢	29,405,055,22
Total Liabilities, Deferred Inflows, and Net Position	\$	22,575,924.15	\$	28,495,855.38
			_	

#### EXHIBIT IV TEXAS A&M RESEARCH FOUNDATION STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$		\$	
Discounts and Allowances				
Professional Fees		122,305.78		129,088.93
Auxiliary Enterprises				
Discounts and Allowances				
Other Sales of Goods and Services		364,550.84		225,035.99
Discounts and Allowances				
Interest Revenue				
Federal Revenue - Operating		73,535,955.37		89,056,616.60
Federal Pass Through Revenue				
State Grant Revenue		106,075.77		81,501.28
State Pass Through Revenue				
Other Grants and Contracts - Operating		1,465,059.40		1,826,117.43
Other Operating Revenue		(10,826.67)		371,041.86
Total Operating Revenues	\$	75,583,120.49	\$	91,689,402.09
Operating Expenses				
Instruction	\$		\$	
Research		72,862,586.27		87,551,080.59
Public Service		247,023.99		82,802.17
Academic Support		14,090.14		20,759.45
Student Services		1,040,956.24		1,165,708.68
Institutional Support		1,467,024.23		1,611,981.08
Operation & Maintenance of Plant		,,		,. ,
Scholarships & Fellowships				
Auxiliary				
Depreciation/Amortization		3,424,161.17		2,381,762.47
Depresidenti information		5,121,101117	_	2,001,702117
Total Operating Expenses [Schedule IV-1]	\$	79,055,842.04	\$	92,814,094.44
Total Operating Income [Loss]	\$	(3,472,721.55)	\$	(1,124,692.35)
Four operating meanie [2005]	ф —	(3,172,721.33)	Ψ	(1,121,0)2.55)
Nonoperating Revenues [Expenses]				
Legislative Revenue	\$		\$	
Federal Revenue Non-Operating	-		Ŧ	
Federal Pass Through Non-Operating				
State Pass Through Non-Operating				
Gifts				
Investment Income		415,355.42		67,286.14
Investing Activities Expense		(16,949.37)		(21,696.73)
Interest Expense		(10,)4).57)		(21,000.75)
Borrower Rebates and Agent Fees				
Gain [Loss] On Sale or Disposal of Capital Assets				
Settlement of Claims				
		124 644 62		710 402 75
Other Nonoperating Expansed		134,644.63 (437,184.06)		710,492.75 (289,790.00)
Other Nonoperating [Expenses]		(437,184.00)	_	(289,790.00)
Total Nonoperating Revenues [Expenses]	\$	95,866.62	\$	466,292.16
Income [Loss] Before Other Revenues and Transfers	\$	(3,376,854.93)	\$	(658,400.19)
	+	( ) ) (-)	-	

#### EXHIBIT IV TEXAS A&M RESEARCH FOUNDATION STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

	 CURRENT YEAR TOTAL	 PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$	\$
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments		
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members		
Nonmandatory Transfers From Members/Agencies-Cap Assets		
Transfers Out		
Transfers to Other State Agencies		
Mandatory Transfers to Other Members		
Nonmandatory Transfers to Other Members		
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out		
Legislative Appropriations Lapsed		
Total Other Revenues and Transfers	\$	\$
Change In Net Position	\$ (3,376,854.93)	\$ (658,400.19)
Net Position, Beginning of Year	\$ 16,421,237.87	\$ 17,079,638.06
Restatement	 	 . ,
Net Position, Beginning of Year, Restated	\$ 16,421,237.87	\$ 17,079,638.06
Net Position, End of Year	\$ 13,044,382.94	\$ 16,421,237.87

#### SCHEDULE IV-1 TEXAS A&M RESEARCH FOUNDATION NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2016

	INSTRUCTION	RESEARCH	PUBLI	C SERVICE		ACADEMIC SUPPORT	STUDENT SERVICES
Natural Classification							
Cost of Goods Sold	\$	\$	\$		\$		\$
Salaries & Wages		11,571,530.89		124,207.87			
Payroll Related Costs		2,612,765.99		26,190.13			
Payroll Related Costs-TRS Pension							
Professional Fees & Services		31,988,922.20		96,625.99			889,585.39
Travel		2,886,527.04					
Materials & Supplies		7,595,273.97					
Communication & Utilities		461,781.13					15,593.95
Repairs & Maintenance		556,815.47					
Rentals & Leases		407,356.77					
Printing & Reproduction		40,037.69					
Federal Pass-Through							
State Pass-Through							
Depreciation & Amortization							
Bad Debt Expense							
Interest							
Scholarships		398,495.23					
Claims & Losses							
Net Change In OPEB Obligation							
Other Operating Expenses		 14,343,079.89			_	14,090.14	 135,776.90
Total Operating Expenses	\$	\$ 72,862,586.27	\$	247,023.99	\$	14,090.14	\$ 1,040,956.24

TITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	 TOTAL	 PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$
534,112.80					12,229,851.56	18,038,701.21
149,925.43					2,788,881.55	3,721,059.41
278,010.23					33,253,143.81	36,860,126.32
22,994.98					2,909,522.02	2,901,923.09
633.12					7,595,907.09	9,404,476.67
320,383.59					797,758.67	603,842.43
43,086.79					599,902.26	633,234.74
8,492.60					415,849.37	362,743.09
7,675.11					47,712.80	50,895.47
				3,424,161.17	3,424,161.17	2,381,762.47
253.90					253.90	465.82
					398,495.23	878,159.12
 101,455.68					 14,594,402.61	 16,976,704.60
\$ 1,467,024.23	\$	\$	\$	\$ 3,424,161.17	\$ 79,055,842.04	\$ 92,814,094.44

[Exhibit IV]

#### EXHIBIT V TEXAS A&M RESEARCH FOUNDATION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2016

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$		\$	
Proceeds Received From Customers		491,695.14		354,124.92
Proceeds From Grants and Contracts		78,372,326.76		93,064,891.63
Proceeds From Auxiliary Enterprises				
Proceeds From Loan Programs				
Proceeds From Other Operating Revenues		(77 245 642 42)		(02 974 152 49)
Payments to Suppliers for Goods and Services		(77,245,642.42) (684,038.23)		(92,874,153.48)
Payments to Employees Payments for Loans Provided		(084,038.23)		(839,509.38)
Payments for Other Operating Expenses				
	_			
Net Cash Provided [Used] By Operating Activities	\$	934,341.25	\$	(294,646.31)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$		\$	
Proceeds From Gifts				
Proceeds From Endowments				
Proceeds From Transfers From Other Funds				
Proceeds From Other Grant Receipts				
Proceeds From Other Noncapital Financing Activities				
Payments of Interest Payments for Transfers to Other Funds				
Payments for Grant Disbursements				
Payments for Other Noncapital Financing Uses				
Other Noncapital Transfers From/To System				
Transfers Between Fund Groups				
Net Cash Provided [Used] By Noncapital Financing Activities	\$		\$	
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$		\$	
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions		(1.004.202.00)		(2 210 001 00)
Payments for Additions to Capital Assets Payments of Principal On Debt		(1,004,203.09)		(2,210,901.00)
Payments for Capital Leases				
Payments of Interest On Debt Issuance				
Payments for Interfund Receivables				
Payments of Other Costs On Debt Issuance				
Transfer of Capital Debt Proceeds From System [Nonmandatory]				
Intrasystem Transfers for Capital Debt [Mandatory]				
Intrasystem Transfers for Construction Proceeds [Non-Mand]			_	
Net Cash Provided [Used] By Capital and Related Financing Act.	\$	(1,004,203.09)	\$	(2,210,901.00)
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$	312,380.48	\$	
Sales and Purchases of Investments Held By System		(1,606,282.89)		3,976,968.41
Proceeds From Interest and Investment Income		129,608.05		135,545.65
Payments to Acquire Investments				(237,859.02)
Net Cash Provided [Used] By Investing Activities	\$	(1,164,294.36)	\$	3,874,655.04
Net Increase [Decrease] In Cash and Cash Equivalents	\$	(1,234,156.20)	\$	1,369,107.73
Cash and Cash Equivalents, Beginning of Year	\$	4,069,606.57	\$	2,700,498.84
Restatement	Ψ	.,	4	_,,
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	4,069,606.57	\$	2,700,498.84
Cash and Cash Equivalents, End of Year [Sch Three]	\$	2,835,450.37	\$	4,069,606.57
	<b>—</b>	2,000,100.07	-	.,,

#### EXHIBIT V TEXAS A&M RESEARCH FOUNDATION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2016

	 CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$	
Operating Income [Loss]	(3,472,721.55)		(1,124,692.35)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities			
Amortization and Depreciation Bad Debt Expense	3,424,161.17		2,381,762.47
Operating Income [Loss] and Cash Flow Categories Classification Differences Changes In Assets and Liabilities			
[Increase] Decrease In Due From Other Funds	2,808,313.06		2,165,017.31
[Increase] Decrease In Due From System Members [Increase] Decrease In Inventories	6,295.82		32,992.57
[Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts	10,069.92		1,218.98
[Increase] Decrease In Other Assets Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds	(106,068.33)		(499,882.83)
Increase [Decrease] In Due to System Members Increase [Decrease] In Unearned Revenue	(2,108,743.85) 461,454.01		(2,758,057.58) (468,395.42)
Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In OPEB Liability	(88,747.90)		(24,609.46)
Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability	220.00		
Increase [Decrease] In Other Liabilities	 328.90	<u></u>	
Total Adjustments	\$ 4,407,062.80	\$	830,046.04
Net Cash Provided [Used] By Operating Activities	\$ 934,341.25	\$	(294,646.31)
Non-Cash Transactions			
Donation of Capital Assets Net Change In Fair Value of Investments Refunding of Long Term Debt Amortization of Bond Premiums and Discounts	\$ 229,702.66	\$	(868,806.79)
Borrowing Under Capital Lease Purchase Other			

#### SCHEDULE THREE TEXAS A&M RESEARCH FOUNDATION SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2016

		CURRENT YEAR TOTAL
Cash & Cash Equivalents		
Current Assets		
Cash On Hand		
Cash In Bank	\$	1,518,555.98
Cash In State Treasury		
Assets Held By System Offices-Current		1,123,980.48
Cash Equivalents		192,913.91
Total Current Cash and Cash Equivalents [Exhibit III]	\$	2,835,450.37
Total Cash & Cash Equivalents [Exhibit V]	\$	2,835,450.37
Total Cash & Cash Equivalents [Exhibit 1]	Ψ	2,033,430.37

#### SCHEDULE N-2 TEXAS A&M RESEARCH FOUNDATION NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 305,303.34	\$	\$
Construction In Progress	1,475,094.47		(1,475,094.47)
Total Non-Depreciable/Non-Amortizable Assets	\$ 1,780,397.81	\$	\$ (1,475,094.47)
Depreciable Assets			
Buildings	\$ 1,850,208.59	\$	\$
Furniture and Equipment	43,331,111.99		1,475,094.47
Vehicles, Boats and Aircraft	76,696.64		
Total Depreciable Assets at Historical Cost	\$ 45,258,017.22	\$	\$ 1,475,094.47
Less Accumulated Depreciation for			
Buildings	\$ (1,448,518.04)	\$	\$
Furniture and Equipment	(34,811,359.26)		
Vehicles, Boats and Aircraft	(18,344.88)		
Total Accumulated Depreciation	\$ (36,278,222.18)	\$	\$
Depreciable Assets, Net	\$ 8,979,795.04	\$	\$ 1,475,094.47
Amortizable Assets - Intangible			
Computer Software	\$ 113,887.93	\$	\$
Total Intangible Assets at Historical Cost	\$ 113,887.93	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (113,887.93)	\$	\$
Total Accumulated Amortization	\$ (113,887.93)	\$	\$
Amortizable Assets,Net	\$	\$	\$
Capital Assets, Net	\$ 10,760,192.85	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS		DELETIONS		 BALANCE 8-31-16
\$	\$	\$	461,070.00	\$		\$ 305,303.34 461,070.00
\$	\$	\$	461,070.00	\$		\$ 766,373.34
\$	\$	\$	29,774.27 586,585.51 36,501.34	\$	(15,720,664.56) (71,306.08)	\$ 1,879,982.86 29,672,127.41 41,891.90
\$	\$	\$	652,861.12	\$	(15,791,970.64)	\$ 31,594,002.17
\$	\$	\$	(45,312.74) (3,365,867.95) (7,980.48)	\$	15,332,282.16 22,504.42	\$ (1,493,830.78) (22,844,945.05) (3,820.94)
\$	\$	\$	(3,419,161.17)	\$	15,354,786.58	\$ (24,342,596.77)
\$	\$	\$	(2,766,300.05)	\$	(437,184.06)	\$ 7,251,405.40
\$	\$	\$	5,000.00	\$	(113,887.93)	\$ 5,000.00
\$	\$	\$	5,000.00	\$	(113,887.93)	\$ 5,000.00
\$	\$	\$	(5,000.00)	\$	113,887.93	\$ (5,000.00)
\$	\$	\$	(5,000.00)	\$	113,887.93	\$ (5,000.00)
\$	\$	\$		\$		\$
\$	\$	\$	(2,305,230.05)	\$	(437,184.06)	\$ 8,017,778.74