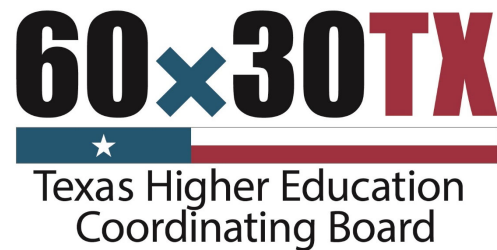


60x30TX Progress Report

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Strategic Planning and Funding
July 25, 2019



The Four **60x30TX** Goals



THE OVERARCHING GOAL: 60x30

At least 60 percent of Texans ages 25-34 will have a certificate or degree.

✦ *Supports the economic future of the state*



THE SECOND GOAL: COMPLETION

At least 550,000 students in 2030 will complete a certificate, associate, bachelor's, or master's from an institution of higher education in Texas.

✦ *Requires large increases among targeted groups*



THE THIRD GOAL: MARKETABLE SKILLS

All graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.

✦ *Emphasizes the value of higher education in the workforce*



THE FOURTH GOAL: STUDENT DEBT

Undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions.

✦ *Helps students graduate with manageable debt*



The plan was designed with these characteristics in mind

- Concise and focused
- Two to five goals
- Measurable targets that support the goals
- Broad strategies
- Responsive to statewide needs
- Responsive to regional needs
- Stimulates creativity and adaptability

The annual progress report is when we evaluate where we are and areas that may need additional attention



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Key Takeaways

High notes

- The 60x30 educated population goal showed steady growth again this year, close to the rate of improvement needed each year to reach the 2030 goal.
- Institutions made notable progress in reducing excess semester credit hours, and the student debt goal was successfully maintained.

Areas for additional acceleration

- Completions increased but growth slowed this year for African American, Hispanic, male, and economically disadvantaged students.
- The high school direct enrollment rate is lower now than when the plan began.
- Additional effort is needed to meet the 2020 marketable skills target.

Next steps

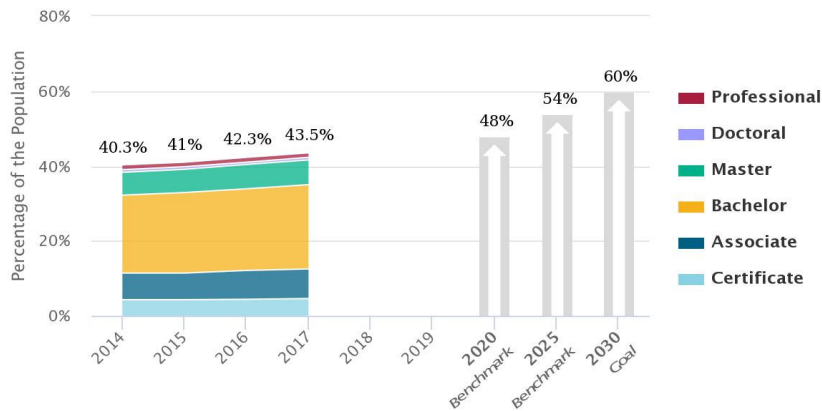
- A comprehensive 5-year strategic plan review will be conducted in 2020.



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The 60x30 Educated Population goal increased by 1.2 percentage points from 2016 to 2017*

Percent of Texas Population Age 25–34 with a Postsecondary Credential



This increase represents more than 72,000 Texas residents.

* Most recent data available from the American Community Survey



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Completions increased by around 7,000 credentials in 2018, compared to 12,500 in 2017

Number Completing a Certificate, Associate, Bachelor's or Master's in Texas



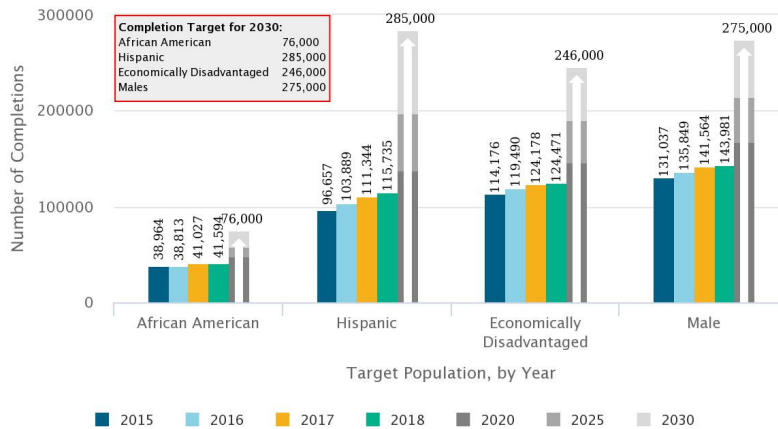
The statewide slowdown is associated with lower levels of growth among associate degrees compared to previous years.



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The increase in completions slowed for underrepresented groups.

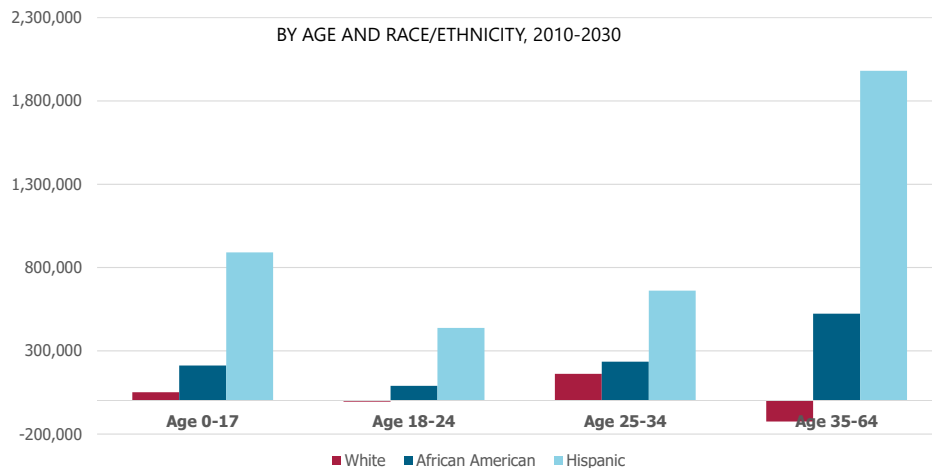
Target Populations: African American, Hispanic, Economically Disadvantaged, and Males Completing in Texas



60x30TX

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New Texas demographic projections will inform THECB's ongoing review of 60x30TX



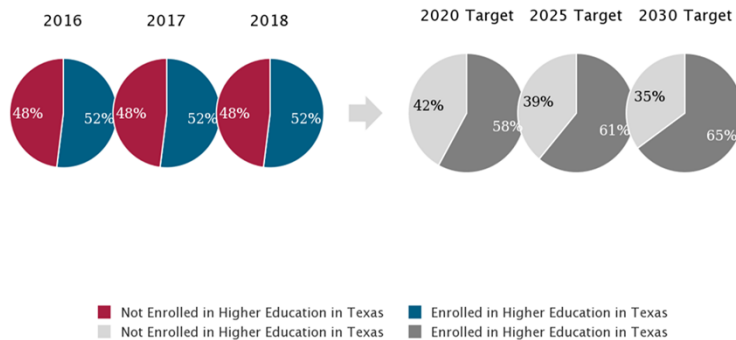
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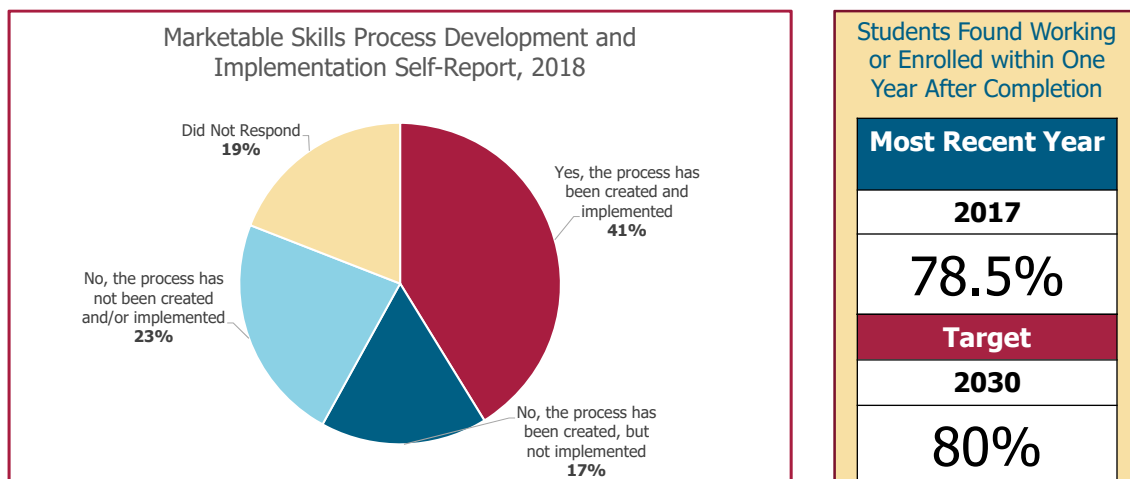
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No progress was made in the percentage of high school graduates enrolling directly in Texas higher education; however, total numbers have increased.

Texas Public High School Graduates Enrolling by Fall in Higher Education in Texas



41 percent of institutions reported they have created and implemented a process of identifying marketable skills for their programs

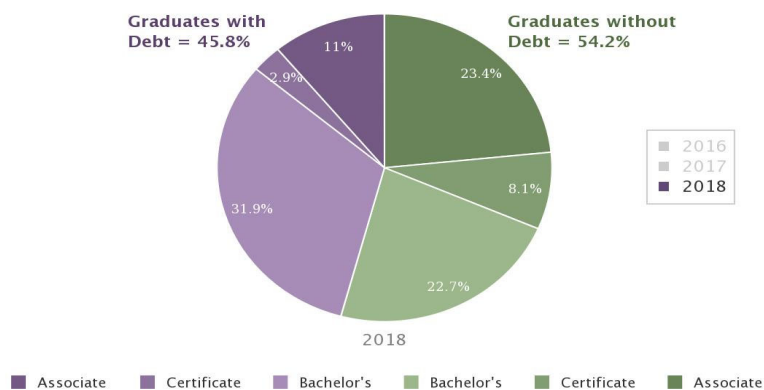


Student debt as a percentage of first-year wage remained close to the 60 percent goal

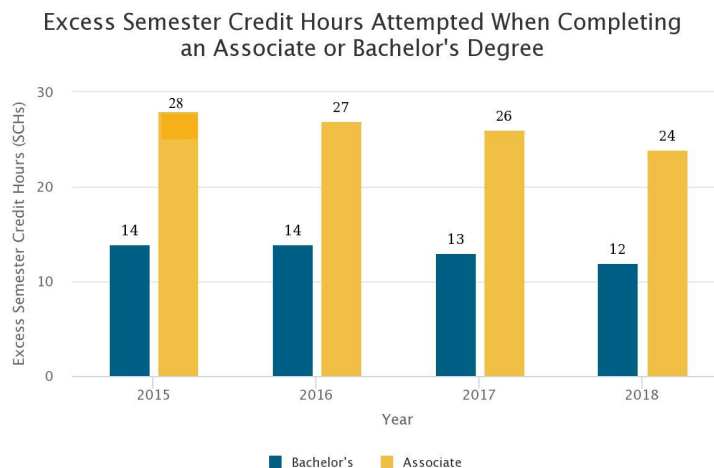
Baseline Year	Recent Trend Years		Goal
2013	2015	2016	2030
60%	59%	59%	60%

The share of graduates with debt declined for the third year in a row to 45.8 percent

Share of Undergraduate Students Earning a Degree or Certificate with and without Student Debt



Excess semester credit hours declined by 2 for associate degrees and by 1 for bachelor's degrees; those additional hours would have cost the state and students more than \$66 million.



The excess semester credit hour target averages bachelor's and associate degrees

Most Recent Year

2018

16 SCH

Target

2030

3 SCH

2018 was another strong year for the 60x30 educated population and student debt goals. Accelerated progress is needed for the completion and marketable skills goals.

Goal	Target	2016*	2017*	2018*	One-Year Change (pc = point change)	Annual % Increase Needed	2020 Benchmark	2030 Goal/Target
60x30	60x30 (Attainment)	41.0%	42.3%	43.5%	1.2 pc	1.3 pc	48%	60%
Completion	Overall	321,410	333,920	341,307	2.2%	3.9%	376,000	550,000
	Hispanic	103,889	111,344	115,735	3.9%	7.5%	138,000	285,000
	African American	38,813	41,027	41,594	1.4%	4.5%	48,000	76,000
	Male	135,849	141,564	143,981	1.7%	5.2%	168,000	275,000
	Economically Disadvantaged	119,490	124,178	124,424	0.2%	5.3%	146,000	246,000
	TX High School Graduates Enrolling in TX Higher Education	51.9%	52.3%	51.6%	-0.7 pc	0.7 pc	58%	65%
Marketable Skills	Institutions Implemented a Process to Identify Marketable Skills	--	--	41%	--	--	100%	Updated continuously
	Working or Enrolled Within One Year	78.8%	78.8%	78.5%	-0.3 pc	--	80%	80%
Student Debt	Student Loan Debt to First Year Wage Percent	60%	59%	59%	0 pc	--	60%	60%
	Excess SCH Attempted	19	18	16	-2 SCH	--	12	3
	Percent of Undergraduates Completing with Debt	48.2%	47.2%	45.8%	-1.4 pc	--	50%	50%

THECB is involved in many activities to support achievement of the goals of *60x30TX*. Four priority strategies are highlighted in this year's report

1. Improve academic preparation for students to enter and complete higher education

- Co-requisite expansion
- Texas Regional Alignment Networks



2. Promote college enrollment and completion to students and parents prior to high school graduation

- Advise TX, Generation Texas (GenTX), Are You Ready? campaign, College for all Texans website changes



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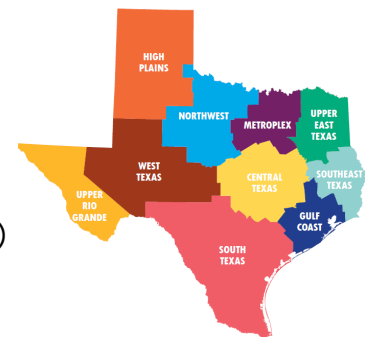
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3. Support completion pipeline by providing access to multiple postsecondary options

- Development of fields of study (FOS) to improve transfer and applicability of course credit
- Passage of SB 25 in the 86th Legislature

4. Mobilize education and workforce stakeholders to achieve the goals of *60x30TX*

- Regional 60x30TX targets (K-12, higher education & workforce)
- Marketable skills supports (higher education & workforce)



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Questions or comments?



Texas Higher Education Coordinating Board

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