

College for All Texans Foundation



A non-profit organization
supporting the THECB

www.college4texans.org

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Raymund Paredes, ex-officio

* Former Coordinating Board member

* Current Coordinating Board member (Chair serves on Foundation board).

History and Purpose



Founded in 2002, by three Coordinating Board members, the foundation has raised over \$20 million to support THECB programs and purposes.

Purpose

The corporation is organized specifically to assist and at all times shall be operated **exclusively for the benefit of, to perform the functions of, or to carry out the purposes of the Texas Higher Education Coordinating Board**, an agency of the State of Texas ("THECB"), in carrying out its authorized purposes as set forth in the Texas Education Code, Vernon's Texas Codes Annotated. The Corporation will be **operated, supervised, or controlled by or in connection with the THECB.**

~ Articles of Incorporation

New state goals



Attainment

By 2030, at least 60% of Texans aged 25-34 will have a postsecondary credential or degree.



Completion

By 2030, at least 550,000 students in that year will complete a certificate or an associate, bachelor's or master's degree from a Texas higher education institution.



Marketable Skills

By 2030, all graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.



Student Debt

By 2030, undergraduate student loan debt will not exceed 60 percent of first-year wage for graduates of Texas public institutions.

Top five-year objectives



- I. **Awareness.** Ensure that Texans are aware of 60x30TX and understand the urgency to meet its goals
- II. **Affordable Alternatives.** Ensure that alternative, affordable pathways to degrees are available in a minimum of 10 fields of study
- III. **Research.** Continue policy research to support 60x30TX goals (*Why do students drop out; why are poor students not taking advantage of financial aid and enrolling; what are alternatives to the current higher education funding model?*)
- IV. **Institutional innovation.** Provide the means for institutions to support low income students through degree completion; implement comprehensive approaches to ensure that their students gain and know their Marketable Skills; to provide alternative pathways to degrees; and to constrain student debt. Evaluate effectiveness of supported programs.
- V. **Knowledge.** Glean and disseminate best practices for improving student completion, attainment of marketable skills, and constraining student debt



Five-year budget targets



Strategic communications and engagement	\$2.5 M over 5 years
Expand number of Texas Affordable Baccalaureate programs	\$4 M over 4 years
Expand AdviseTX	\$8 M over 2 years
Policy research	\$2.5 M over 5 years
Marketable skills initiatives (statewide & institutional)	\$2.5 M over 5 years
Student debt initiatives (statewide & institutional)	\$500 K over 5 years
Best practice dissemination	\$750 K over 5 years

\$20.75 M over 5 years

Examples of Recent and Current Programs/Activities Supported



Strategic communications and engagement

\$700,001 from **Bill and Melinda Gates Foundation** to develop 60x30TX.org and for THECB to employ a full-time staff person to provide training and outreach to encourage use of data available through the website. (new)

\$48,000 from **Lumina Foundation** to host seven 60x30TX Regional Workshops around the state. (new)

\$50,000 from **Houston Endowment** supporting publication of the 2015 Almanac. (current)

Examples of Recent and Current Programs/Activities Supported



Expansion of Texas Affordable Baccalaureate

\$400,000 from **AT&T**, RFP about to be released. Hosted a TAB conference in February which attracted 165 persons representing XXX institutions of higher education. (current)

\$125,000 from **Meadows Foundation**. (current)

Another \$575,000 in requests under consideration

Expand Advise TX

\$400,000 from **Meadows** helped us bridge a crucial year between loss of federal funds and the allocation of state funds for the program.

\$250,000 proposal to **Entergy Corp** is currently under consideration.

Examples of Recent and Current Programs/Activities Supported



Policy Research

Houston Endowment has been primary funder of research totaling more than \$3 million over 8 years, supporting these recent and ongoing studies:

- RAND Community College Baccalaureate Study (recent)
- RAND Graduate Education Study (current)
- Provision of national experts in testimony to the Strategic Planning Committee (recent)

University of Virginia included us as a partner in an IES-funded study of “text nudges” as an intervention to promote completion, \$250,000 over five years via CFAT. UNT-Dallas and UTPB as partners. (current/new)

Stanford included us as a partner in an IES-funded evaluation of Advise TX (\$34,000 current).

Examples of Recent and Current Programs/Activities Supported



Marketable skills initiatives (statewide & institutional)

Houston Endowment funds (along with a grant directly to the Coordinating Board from **TWC**) helped support recent Marketable Skills Conference attended by 367 higher education professionals representing 55 colleges and 54 universities.

2015 Annual Report



- 2015 Audit (September 1, 2014 to August 31, 2015) conducted by Maxwell, Locke and Ritter (MLR)
- Copy provided
- MLR issued a "clean" opinion -- no exceptions or issues
- Notable: assets in 2015 considerably lower than in 2014, as *Closing the Gaps* was winding down and goals were being set for new strategic plan.

Note: Since September 31, CFAT has been awarded three new grants totaling just over \$1 million.