

Report on Student Financial Aid in Texas Higher Education



Texas Higher Education
Coordinating Board

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Student Financial Aid Programs

Texas Higher Education Remains Comparatively Affordable

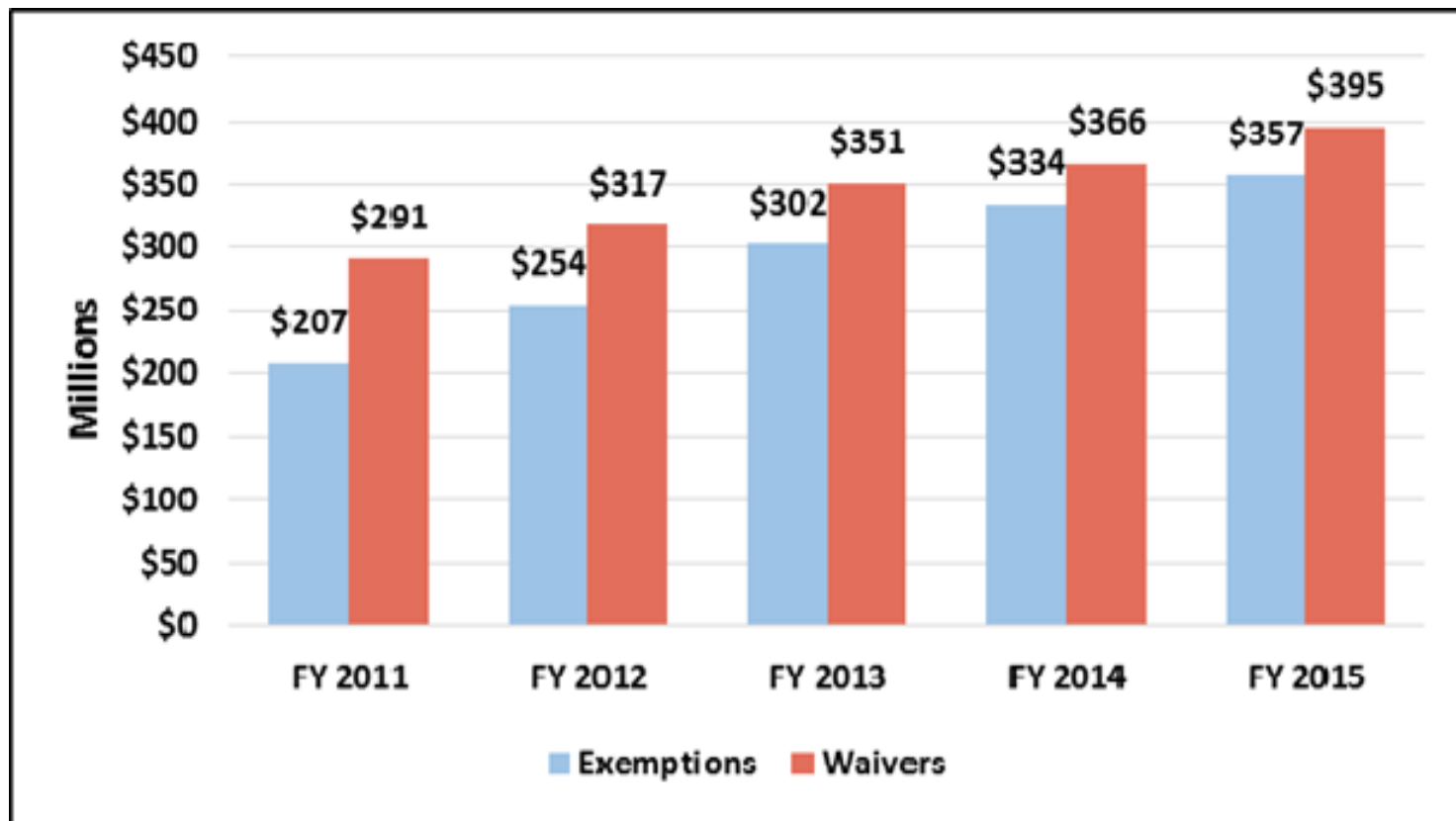
Average undergraduate tuition and required fees, 2013-2014

	Two-Year Universities	Four-Year Universities	Private Institutions
National Average	\$2,882	\$8,312	\$25,696
Texas Average	\$1,898	\$7,476	\$26,382
Texas Rank Across All States	3 rd least expensive state	20 th least expensive state	30 th least expensive state

Source: Snyder, T., de Bray, C, Dillow, S. (2016). *Digest of Education Statistics 2014*. Retrieved August 31, 2016 from <http://nces.ed.gov/pubs2016/2016006.pdf>.

Affordability Challenges Include Foregone Revenue and Other Costs

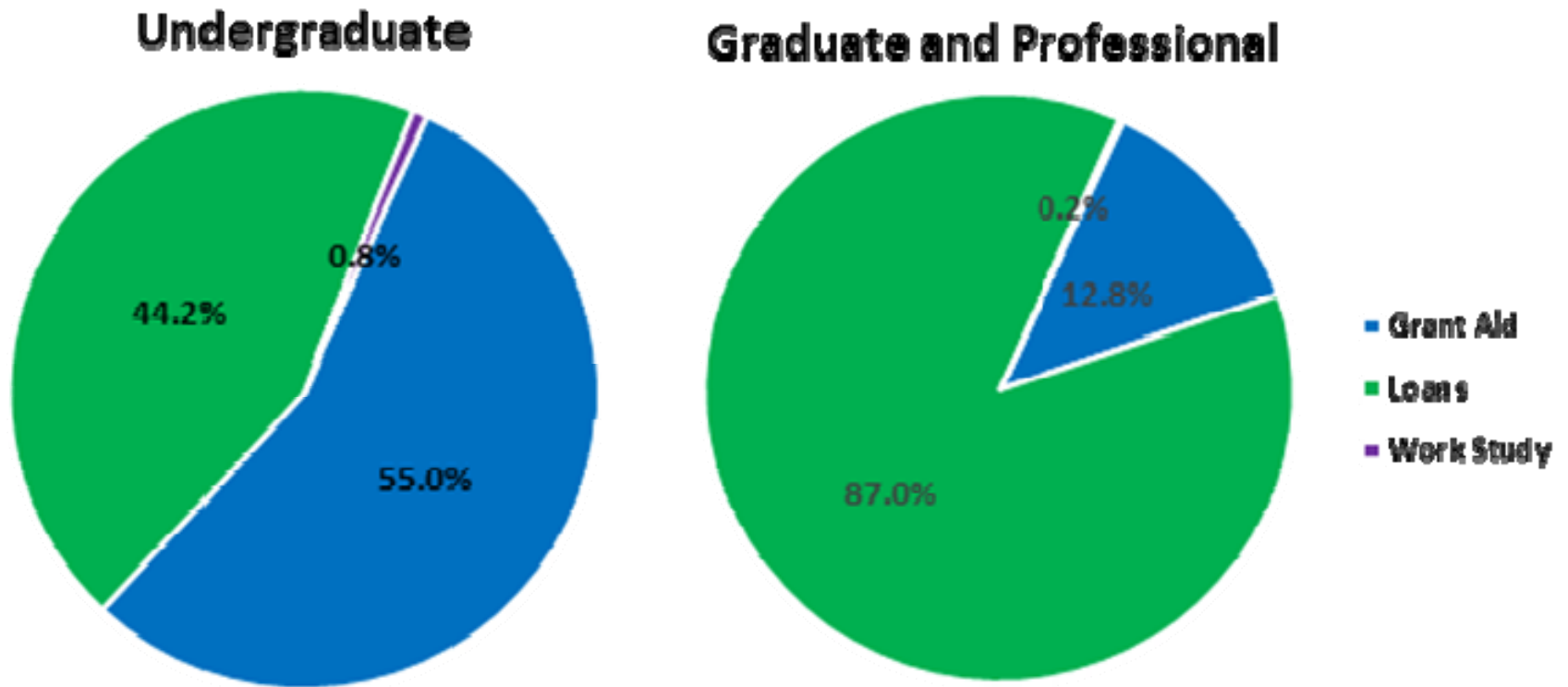
Institutional foregone revenue from exemptions and waivers, FY 2011-2015



Source: Integrated Fiscal Reporting System

Loans Play Very Different Roles Based on Degree

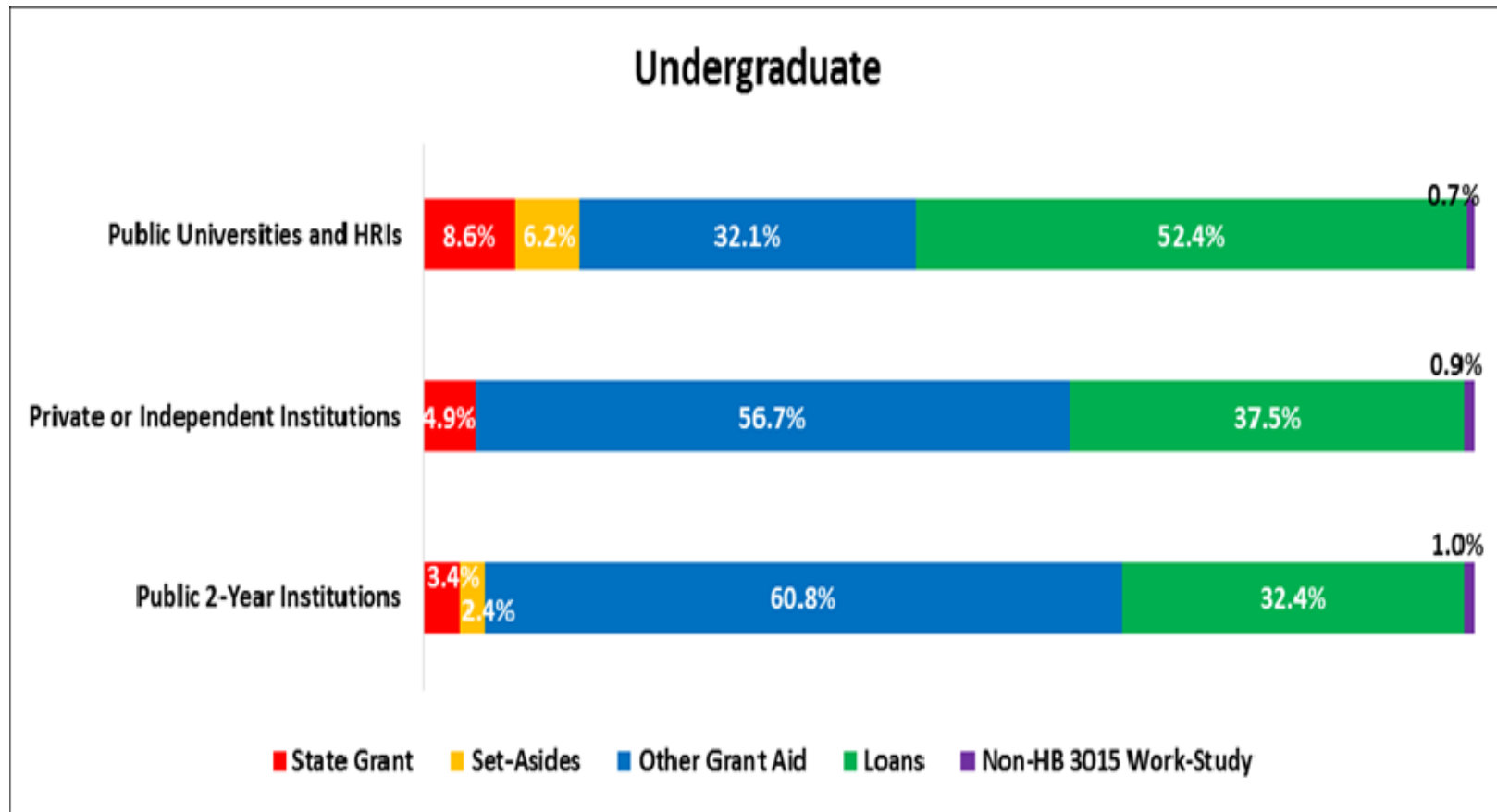
Types of aid to students, FY 2015



Source: Financial Aid Database System

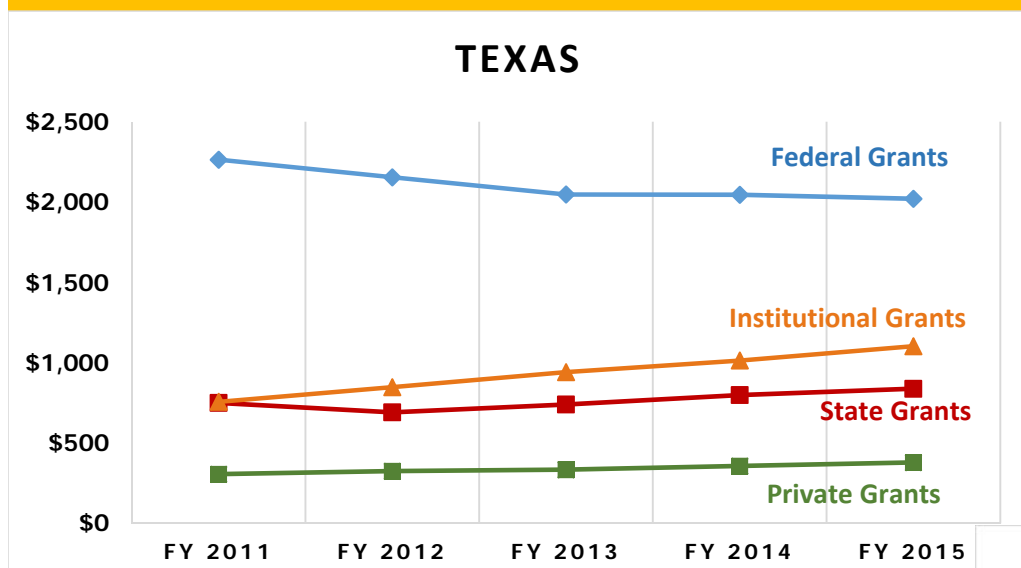
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Distribution of financial aid to undergraduate students, by sector and type of aid, FY 2015

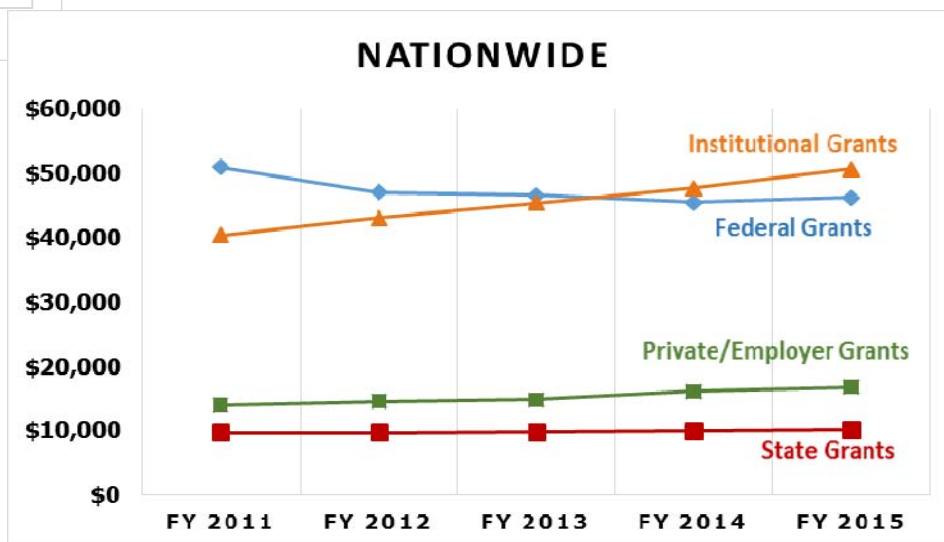


Source: Financial Aid Database System

Grant Funding Sources Play a Different Role in Texas than Nationally



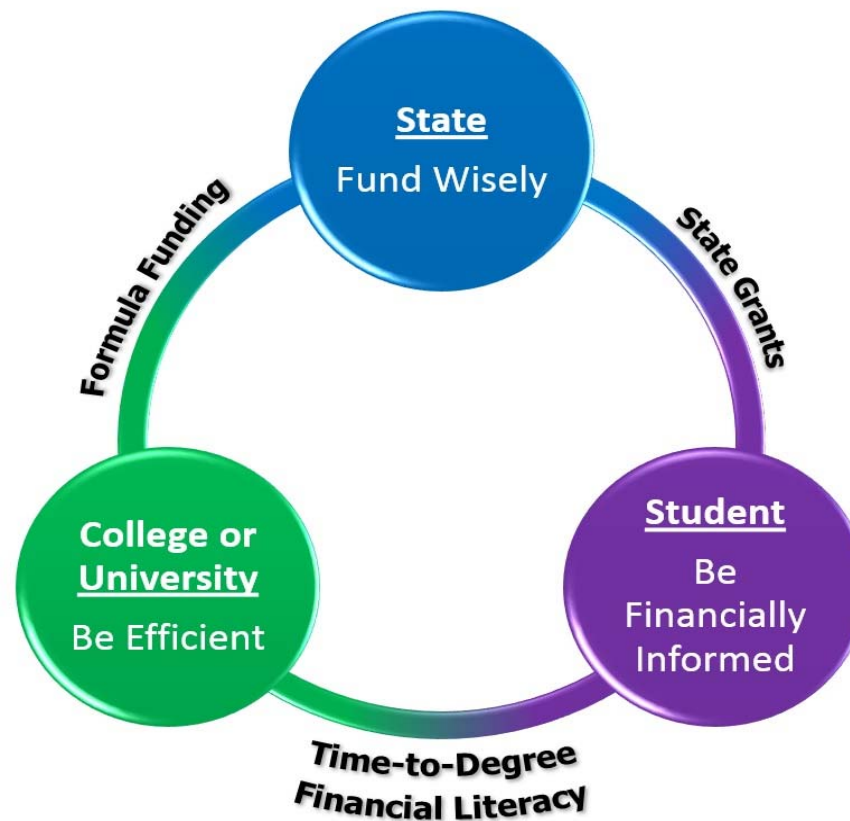
Source: Financial Aid Database System



Source: College Board

Despite State Funding, Students Still Face Significant Shortfalls

A balanced relationship is necessary to overcome these shortfalls



As Expected, Recipient Income Levels Vary By Program

	Grants and Scholarships							Work-Study	Loans	
Program	TEXAS Grant	TEOG	TEG	TPEG	HB3015 Set-Asides	Merit	Top Ten %	TCWS	CAL	BOT
Sector	Four-Year Institutions	Two-Year Institutions	Private Institutions	Public Institutions	Four-Year Institutions	All Institutions	Public Institutions	All Institutions	All Institutions	All Institutions
Avg. Award	\$4,562	\$6,546 PSC \$4,088 PTI \$1,827 PCC	\$3,315	\$1,218	\$2,272	\$6,042	\$735	\$1,706	\$13,130	\$6,220
Avg. EFC	\$1,109	\$476	\$4,048	\$1,992	\$3,077	\$9,442	\$5,199	\$1,893	\$16,036	\$11,533
Avg. Income	\$29,185	\$20,246	\$44,681	\$31,337	\$36,384	\$48,860	\$53,645	\$30,398	\$87,628	\$78,382
Percentage of Funding										
\$0 EFC	50.5%	71.5%	39.2%	49.1%	41.9%	15.8%	30.5%	55.5%	15.0%	13.7%
At or Below Pell EFC	95.2%	99.8%	72.2%	81.9%	75.4%	31.0%	63.9%	88.6%	29.2%	36.7%

PSC = Public State Colleges; PTI = Public Technical Institutes; PCC = Public Community Colleges
 EFC for Pell Eligibility: up to \$5,158; Poverty level of a family of four: \$23,624; Texas median income: \$52,550

Source: Financial Aid Database System



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