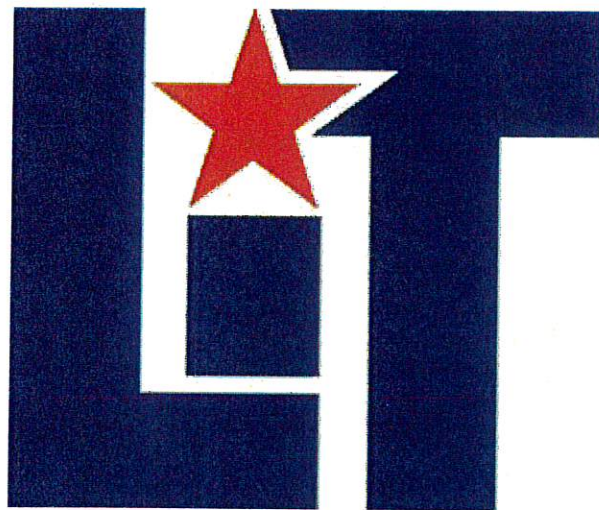


Lamar Institute of Technology

A Member of the Texas State University System



Adopted Operating Budget

Fiscal Year 2018

(September 1, 2017 - August 31, 2018)

Lamar Institute of Technology
Fiscal Year 2018 Operating Budget

Table of Contents

Schedules of Budgeted Revenues, Transfers & Expenditures

Education & General Budgeted Revenues & Transfers.	A-1
Education & General Expenditures	A-2
Designated Budgeted Revenues & Transfers.	B-1
Designated Expenditures.	B-2
Auxiliary Budgeted Revenues & Transfers.	C-1
Auxiliary Budgeted Expenditures	C-2
Higher Education Funds (HEF)	D
Student Services and Activities Financed by Student Service Fees	F
Budgeted FTEs by Operating Expenses.	G

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 1
Educational and General Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2018

ITEM DESCRIPTION	FY 2017 APPROVED BUDGET	FY 2018 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUES					
Tuition and Fees					
Tuition Net of Exemptions and Waivers	\$ 3,300,000	\$ 2,990,710	\$ (309,290)	-9.37%	1
Lab Fees	30,000	26,324	(3,676)	-12.25%	
Total Tuition and Fees	\$ 3,330,000	\$ 3,017,034	\$ (312,966)	-9.40%	
State Appropriations					
General Revenue Appropriations	\$ 9,789,472	\$ 9,829,225	\$ 39,753	0.41%	
Staff Benefit Appropriations	2,025,000	2,618,602	593,602	29.31%	2
HEF Appropriation	2,580,521	2,580,521	0	0.00%	
Total State Appropriations	\$ 14,394,993	\$ 15,028,348	\$ 633,355	4.40%	
Current Funds					
Investment Income	\$ 3,000	\$ 4,702	\$ 1,702	56.73%	
Other Income	3,051	4,991	1,940	63.59%	
Total Current Funds	\$ 6,051	\$ 9,693	\$ 3,642	60.19%	
TOTAL REVENUES	\$ 17,731,044	\$ 18,055,075	\$ 324,031	1.83%	
Designated Tuition	504,400	280,144	(224,256)	-44.46%	3
TOTAL TRANSFERS IN	\$ 504,400	\$ 280,144	\$ (224,256)	-44.46%	
BUDGETED FUND BALANCES					
	\$ -	\$ -	\$ -	0.00%	
BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUNDS	\$ 18,235,444	\$ 18,335,219	\$ 99,775	0.55%	

Note 1: Align tuition with current exemption cost.

Note 2: Align budget estimate with benefit appropriation.

Note 3: Decrease in transfer from Designated.

LAMAR INSTITUTE OF TECHNOLOGY

**Table A. 2
Educational and General Funds
Budgeted Expenditures
Year Ended August 31, 2018**

ITEM DESCRIPTION	FY 2017 APPROVED BUDGET	FY 2018 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
RESIDENT INSTRUCTION					
Allied Health and Sciences	2,045,338	2,308,495	263,157	12.87%	1
Technology	1,856,799	1,654,241	(202,558)	-10.91%	1
General Education and Developmental Studies	1,049,347	1,393,544	344,197	32.80%	1
Business Technologies	806,130	820,462	14,332	1.78%	
Public Service and Safety	632,433	791,442	159,009	25.14%	1
Workforce Training and Continuing Education	472,672	473,212	540	0.11%	
TOTAL RESIDENCE INSTRUCTION	\$ 6,862,719	\$ 7,441,396	\$ 578,677	8.43%	
ACADEMIC SUPPORT:					
INSTRUCTIONAL ADMINISTRATION	\$ 1,373,659	\$ 609,056	\$ (764,603)	-55.66%	1
LIBRARY	-	-	-	0.00%	
INFRASTRUCTURE	489,046	504,396	15,350	3.14%	
STUDENT SERVICES	373,286	426,250	52,964	14.19%	
INSTITUTIONAL SUPPORT	1,646,909	1,661,563	14,654	0.89%	
STAFF BENEFITS	2,319,680	2,700,000	380,320	16.40%	2
NON-FORMULA SUPPORT	1,096,000	1,045,956	(50,044)	-4.57%	
TOTAL EXPENDITURES	\$ 14,161,299	\$ 14,388,617	\$ 227,318	1.61%	
TRANSFERS OUT					
Mandatory					
Tuition Revenue Bond Debt Service	1,493,624	1,476,081	(17,543)	-1.17%	
HEF Funds to Plant Funds	2,080,521	2,080,521	-	0.00%	
TPEG Loans	50,000	39,000	(11,000)	-22.00%	
TPEG Scholarships	450,000	351,000	(99,000)	-22.00%	
TOTAL TRANSFERS OUT	\$ 4,074,145	\$ 3,946,602	\$ (127,543)	-3.13%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 18,235,444	\$ 18,335,219	\$ 99,775	0.55%	

Note 1: Move adjunct expenditures out of Instructional Administration into each Academic Programs.

Note 2: Align budget with estimated benefits costs.

LAMAR INSTITUTE OF TECHNOLOGY

**Table B.1
Designated Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2018**

ITEM DESCRIPTION	FY 2017 APPROVED BUDGET	FY 2018 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUES					
Student Fees					
Computer Use Fee	\$ 1,200,000	\$ 1,065,522	\$ (134,478)	-11.21%	1
Fees	834,328	1,052,759	218,431	26.18%	1
Designated Tuition Fee	4,900,000	4,931,548	31,548	0.64%	
Miscellaneous Fees	46,000	42,668	(3,332)	-7.24%	
Total Student Fees	\$ 6,980,328	\$ 7,092,497	\$ 112,169	1.61%	
Investment Income	\$ 2,000	\$ 11,362	\$ 9,362	468.10%	
TOTAL REVENUES	\$ 6,982,328	\$ 7,103,859	\$ 121,531	1.74%	
TRANSFERS IN					
Educational & General - TPEG	500,000	390,000	(110,000)	-22.00%	2
TOTAL TRANSFERS IN	\$ 500,000	\$ 390,000	\$ (110,000)	-22.00%	
BUDGETED FUND BALANCES					
	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUNDS					
	\$ 7,482,328	\$ 7,493,859	\$ 11,531	0.15%	

Note 1: Align revenue estimate for computer use fee and other fees.

Note 2: Align TPEG with current enrollment.

LAMAR INSTITUTE OF TECHNOLOGY

**Table B.2
Designated Funds
Budgeted Expenditures
Year Ended August 31, 2018**

ITEM DESCRIPTION	FY 2017 APPROVED BUDGET	FY 2018 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
INSTRUCTION					
Allied Health Department	\$ 20,250	\$ 155,793	\$ 135,543	669.35%	1
Technology Department	2,250	263,116	260,866	11594.04%	1
General Education Department	19,475	14,010	(5,465)	-28.06%	
Public Service and Safety Department	110,274	109,587	(687)	-0.62%	
Business Technologies Department	1,500	54,980	53,480	3565.33%	
Workforce Development Department	372,140	295,400	(76,740)	-20.62%	
ACADEMIC SUPPORT					
Computer Services	1,561,220	1,589,000	27,780	1.78%	
Academic Supplement	244,679	209,400	(35,279)	-14.42%	
All Others	102,738	147,905	45,167	43.96%	
INSTITUTIONAL SUPPORT					
Supplemental Support	430,000	400,000	(30,000)	-6.98%	
Development/Marketing	91,883	94,485	2,602	2.83%	
Institutional Expense	2,771,757	2,720,661	(51,096)	-1.84%	
TOTAL INSTITUTIONAL SUPPORT	\$ 5,728,166	\$ 6,054,337	\$ 326,171	5.69%	
SCHOLARSHIPS - TPEG	\$ 500,000	\$ 390,000	\$ (110,000)	-22.00%	2
TOTAL EXPENDITURES	\$ 6,228,166	\$ 6,444,337	\$ 216,171	3.47%	
TRANSFERS OUT					
Education and General Funds	504,400	280,144	(224,256)	-44.46%	3
Plant Funds	400,000	400,000	0	0.00%	
HEF	207,114	207,114	0	0.00%	
Auxiliary	0	8,917	8,917	100.00%	
TSUS Administrative Costs	142,648	153,347	10,699	7.50%	
TOTAL TRANSFERS OUT	\$ 1,254,162	\$ 1,049,522	\$ (204,640)	0.00%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 7,482,328	\$ 7,493,859	\$ 11,531	0.15%	

Note 1: Increase in Department expenditures in Designated - expenditures previously paid from state funds or grants.

Note 2: Align TPEG estimate with enrollment.

Note 3: Decrease in transfer to E&G.

LAMAR INSTITUTE OF TECHNOLOGY

**Table C. 1
Auxiliary Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2018**

ITEM DESCRIPTION	FY 2017 APPROVED BUDGET	FY 2018 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
REVENUE				
Student Fees				
Student Service Fees	\$ 1,290,000	\$ 1,106,000	\$ (184,000)	-14.26%
Student Center Fees	170,000	142,367	(27,633)	-16.25%
Health Center Fees	230,000	182,331	(47,669)	-20.73%
Rec Sports Center Fee	435,000	366,212	(68,788)	-15.81%
Student ID Fees	12,000	10,180	(1,820)	-15.17%
Parking Fees	130,000	116,133	(13,867)	-10.67%
Food Service Sales	181,260	163,253	(18,007)	-9.93%
Total Student Fees	\$ 2,448,260	\$ 2,086,476	\$ (361,784)	-14.78%
TRANSFERS IN				
Designated	0	8,917	8,917	100.00%
TOTAL TRANSFERS IN	\$ -	\$ 8,917	\$ 8,917	100.00%
TOTAL FUNDS BUDGETED	\$ 2,448,260	\$ 2,095,393	\$ (352,867)	-14.41%

Note 1: Align revenue estimate for Student Services Fee revenue.

LAMAR INSTITUTE OF TECHNOLOGY

**Table C. 2
Auxiliary Funds
Budgeted Expenditures
Year Ended August 31, 2018**

ITEM DESCRIPTION	FY 2017 APPROVED BUDGET	FY 2018 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EXPENDITURES				
Student Services Activities	\$ 1,249,955	\$ 1,013,526	\$ (236,429)	-18.92%
Student Center to LU Beaumont	170,000	142,367	(27,633)	-16.25%
Health Center to LU Beaumont	230,000	182,331	(47,669)	-20.73%
Rec Sports Center Fee	435,000	366,212	(68,788)	-15.81%
Student ID Fee	12,000	10,180	(1,820)	-15.17%
Parking	130,000	116,133	(13,867)	-10.67%
Snack Bar - Megabytes	181,260	172,170	(9,090)	-5.01%
Student Service Contingency	40,045	92,474	52,429	130.93%
TOTAL EXPENDITURES	\$ 2,448,260	\$ 2,095,393	\$ (352,867)	-14.41%
TRANSFERS OUT				
	\$ -	\$ -	\$ -	0.00%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	0.00%
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 2,448,260	\$ 2,095,393	\$ (352,867)	-14.41%

Note 1: Align expenditures to Student Service Fee revenue.

LAMAR INSTITUTE OF TECHNOLOGY

**Table D
Higher Education Funds
Year Ended August 31, 2018**

ITEM DESCRIPTION	FY 2017 PROPOSED BUDGET	FY 2018 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EDUCATION AND GENERAL FUNDS				
Budget requests - Various programs	500,000	500,000	0	0.00%
TOTAL RESIDENCE INSTRUCTION	\$ 500,000	\$ 500,000	\$ -	0.00%
PLANT FUNDS				
CAMPUS MASTER PLAN	\$ 25,000	\$ 500,000	\$ 475,000	1900.00%
MAJOR CONSTRUCTION PROJECTS RESERVES	4,000,000	4,000,000	\$ -	0.00%
TOTAL PLANT FUNDS	\$ 4,025,000	\$ 4,500,000	\$ 475,000	0.00%
TOTAL BUDGETED HEF Funds	\$ 4,525,000	\$ 5,000,000	\$ 475,000	10.50%

HEF SUMMARY

Estimated Balance 09-01-17	\$ 10,000,000
Appropriations	2,580,521
Designated	207,114
Total Funding Available	\$ 12,787,635
Budgeted Expenditures:	
Education and General	\$ 500,000
Plant Funds	4,500,000
Total Expenditures	5,000,000
Estimated Balance 08-31-2018	\$ 7,787,635

Note 1: Master Plan to be completed in 2018.

LAMAR INSTITUTE OF TECHNOLOGY

TABLE F
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

Year Ending August 31, 2018

ITEM	Year Ending August 31, 2018			Explanations for "Other" Category Line-Items
	FY 2017 Adopted Budget	FY 2018 Proposed Budget	Change Amount	
Student Services Fee per semester credit hour	23.75	23.75	\$0.00	0.00%
Student Services Fee fund balance at beginning of year (net of encumbrances)	\$ 2,927,235	\$ 3,143,932	\$ 216,697	7.40%
Forecast Revenue:				
SSF Revenue	\$ 1,290,000	\$ 1,106,000	\$(184,000)	-14.26%
Interest Revenue	\$ 5,000	\$ 5,000	\$ -	0.00%
Transfer In				
Total Forecast Revenue	\$ 4,222,235	\$ 4,254,932	\$ 32,697	-\$0.07
Budgeted Student Service Fee Expenditures:				
1. Textbook rentals	\$ -	\$ -	\$ -	0.00%
2. Recreational activities	\$ 269,810	\$ 225,630	\$(44,180)	-16.37%
3. Health and hospital services	\$ -	\$ -	\$ -	0.00%
4. Medical services	\$ -	\$ -	\$ -	0.00%
5. Intramural and intercollegiate athletics	\$ -	\$ -	\$ -	0.00%
6. Artists and lecture series	\$ 29,000	\$ 13,000	\$(16,000)	-55.17%
7. Cultural entertainment series	\$ 36,800	\$ 33,800	\$(3,000)	-8.15%
8. Debating and oratorical activities	\$ -	\$ -	\$ -	0.00%
9. Student publications	\$ -	\$ -	\$ -	0.00%
10. Student government	\$ 85,435	\$ 85,435	\$ -	0.00%
11. Student fee advisory committee	\$ -	\$ -	\$ -	0.00%
12. Student transportation services other than those in TEC 54.504, 511, 512, 513	\$ -	\$ -	\$ -	0.00%
13. Other (insert a separate row for each activity as necessary - see instructions)	\$ -	\$ -	\$ -	0.00%
Skills USA	\$ 65,000	\$ 73,500	\$ 8,500	13.08%
Professional tutors - Learning Lab	\$ 17,100	\$ 17,100	\$ -	0.00%
Salaries	\$ 344,360	\$ 383,758	\$ 39,398	11.44%
				Populations/Coord of Student Activities/Career Services Specialist/Fulltime Advisor Outreach Recruiter 50% SSF, 50% E&G/Communications Access Provider
Online tutoring - Distance Education	\$ 2,450	\$ 3,000	\$ 550	22.45%
Public Information	\$ 400,000	\$ 400,000	\$ -	0.00%
Contingency	\$ 45,045	\$ 92,474	\$ 47,429	105.29%
				orientation, events/Website update Contingency
Total expenditures	\$ 1,295,000	\$ 1,327,697	\$ 32,697	2.52%
Estimated Student Services Fee fund balance at end of year (see footnote)	\$ 2,927,235	\$ 2,927,235	\$ -	0.00%

3/31/2017

Enter Date of Student Services Advisory Committee Meeting when this schedule was considered.

Long Term Project: Fund balance is reserved for a new Student Activities Area, Student Government Area and Student Success Area in new building.

LAMAR INSTITUTE OF TECHNOLOGY

Table G

Budgeted FTEs by Operating Expenses
Year Ending August 31, 2018

	Actual 2016	Estimated 2017	Budgeted 2018
Appropriated			
Faculty	114.10	105.90	91.00
Staff	75.00	81.03	85.40
Subtotal, Appropriated	189.10	186.93	176.40
Non-Appropriated			
Faculty	-	-	-
Staff	37.00	33.67	21.60
Subtotal, Non-Appropriated	37.00	33.67	21.60
GRAND TOTAL	226.10	220.60	198.00