

Coastal Bend College



2017-18

ANNUAL BUDGET



GOVERNANCE

<u>Board of Trustees</u>	<u>Place/Term Expiration</u>	<u>Title</u>
Laura Fischer	7/2018	President
Carroll W. Lohse	6/2018	Vice-President
Victor Gomez	4/2022	Secretary
Martha Warner	5/2022	Trustee
George P. "Trace" Morrill III	2/2022	Trustee
Andrew A. Arthur	1/2020	Trustee
Jeff Massengill	3/2020	Trustee

Administration

Beatriz T. Espinoza	President
Shannon McCarron	Vice President Strategic Planning & Operations
Matilda Saenz	Vice President, Instruction & Economic Development
Guadalupe Ganceres	Executive Dean, Student Services
Julia T. Garcia	Dean, Workforce Training
Mark Secord	Dean, Academics
Miguel Aguilar	Director, Institutional Effectiveness & Accreditation
Kevin Behr	Director, Public Safety
Jacinto Colmenero	Director, Facilities
Madeline Madden	Executive Director, CBC Foundation
Esther Martinez	Director, Human Resources
Amador Ramirez	Director, Information Technology



FY 2017-18 PLANNING & BUDGET CALENDAR	
SEPTEMBER	<p>Board sets FY 2017-18 annual strategic goals</p> <p>Board sets and adopts M&O, I&S Tax Rates</p> <p>Board review and possible amendment of annual operating budget</p> <p>Board reviews and revises Local Policy (if needed)</p> <p>Board attends ACCT</p> <p>FY 2018 Budget opens in Colleague; Budget Managers review for accuracy</p>
OCTOBER	<p>Budget Managers begin annual Program Review Process</p> <p>Board considers approval of revisions to course fees for Spring 2018</p>
NOVEMBER	<p>Board considers approval of certified annual tax roll</p>
DECEMBER	<p>Annual Audit presented to Board for Review and Approval</p> <p>FY 2016-17 Annual Investment Report presented to Board</p> <p>Annual SACS-COC Meeting</p> <p>Board considers approval of 2018-19 Academic Calendar</p> <p>Program Reviews due to area Vice President</p> <p>First Quarter Investment Report presented to Board required by PFIA</p>
JANUARY	<p>Report of Fundable Operating Expenses submitted to THECB by January 31st</p> <p>Scheduling of annual budget sessions begin</p> <p>Board considers approval of revisions to tuition and fees for 2018-19</p> <p>HR & Payroll Modules go live in Colleague</p>
FEBRUARY	<p>Annual Budget Sessions: Mid-year review and 2018-19 build begins</p> <p>Develop FY2018-19 annual revenue assumptions</p> <p>ACCT National Legislative Summit</p>
MARCH	<p>Second Quarter Investment Report presented to Board required by PFIA</p> <p>Admissions & Registration modules go live in Colleague</p> <p>FY 2018-19 Contracts presented to Board for review and approval</p> <p>Board attends BOTI</p> <p>President's Leadership Team reviews and prioritizes Annual Funding Requests</p>
APRIL	<p>AACC Annual Convention</p>
MAY	<p>FY2018-19 Budgets Balanced</p>
JUNE	<p>Annual Planning & Budget Workshop</p> <p>Board considers possible approval of FY2018-19 Annual Operating Budget</p> <p>Third Quarter Investment Report presented to Board required by PFIA</p>
JULY	
AUGUST	<p>Board considers action to approve Proposed Tax Rate, Planning Calendar & Schedule Public Hearings</p> <p>Certification of Debt Collection Rate for 2018 Tax Year/Statement of Excess for 2017</p>



Mission Statement

Coastal Bend College is a student-centered community college committed to delivering superb educational and life enriching opportunities to its students and the communities it serves.

Strategic Goals

1. Offer a quality educational experience for all students.
2. Provide comprehensive student services to increase overall student success.
3. Engage students and staff in support of our communities.
4. Effectively and efficiently use resources to benefit our students.

Long- Term Goals

- Successfully complete the 5-year interim SACSCOC report
- Reach a full-time 6-year graduation rate of 50% in 5-8 years
- Systematically review programs and services from a return on investment perspective
- Create a culture of innovation
- Expand online learning to reach a nation- wide student population
- CBC Foundation to establish a fund to build an Allied Health Building
- Build an endowment of \$1m for dual credit scholarships
- Increase endowment to a minimum of \$1m
- Create and develop community partnerships

2017-18 Budget Overview

The 2017-18 operating budget was built on the following assumptions:

1. An increase in state appropriations totaling over \$752k

<u>Financing Method</u>	<u>FY2017-18 Increase from 2016-17</u>
Core Operations	\$180,406
Formula Funding	\$564,699
Success Points	\$7,565

2. No increase in tuition or fees.
3. Property tax revenue to remain flat.
4. Establishment of a parking fee to support the investment and maintenance of college parking lots across all four college locations.



Annual Operating Budget
Revenues and Expenses by Function

	FY 2016-17	% of Budget	FY2017-18	% of Budget
<u>Revenues</u>				
State Appropriations- Formula Funding	5,859,981	27%	6,605,056	30%
Success Points	550,042	3%	557,607	3%
Tuition & Fees	10,238,850	48%	10,508,910	48%
Ad Valorem Taxes	2,984,000	14%	3,029,251	14%
Auxiliary Enterprises	1,428,517	7%	1,066,600	5%
Other Income	292,850	1%	198,919	1%
Total Revenues	21,354,240	100%	21,966,343	100%
<u>Expenses</u>				
Academic Support	1,025,116	5%	1,000,678	5%
Auxiliary Enterprises	1,470,924	7%	1,477,045	7%
Institutional Support	5,307,597	25%	4,455,502	20%
Instruction	6,290,624	29%	6,435,509	29%
Operation & Maintenance of Plant	2,301,590	11%	3,585,493	16%
Public Service	9,000	0%	20,000	0%
Contribution to Reserves	1,300,000	6%	1,000,000	5%
Scholarships & Fellowships	520,000	2%	644,000	3%
Student Services	964,439	5%	1,003,639	5%
Staff Benefits	2,164,950	10%	1,985,517	9%
<i>FY 2017-18 Proposed COLA Adj</i>			358,960	2%
Total Expenses	21,354,240	100%	21,966,343	100%

Proposed FY 2017-18 Operating Budget

Fd	Fund Type	Dept/Cost Center	FY 2017-18 Revenue	FY2017-18 Expenses	2016-17 Revised Budget	1617-1718 Diff
1	Current Ops	Accounting		\$ 69,580	\$ 46,380	\$ 23,200
2	Current Ops	Accrued Absences		\$ 80,000	\$ 60,000	\$ 20,000
3	Current Ops	Ad Valorem Taxes	\$ (3,029,251)	\$ 81,000	\$ (2,939,250)	\$ (90,001)
2	Current Ops	Admissions		\$ 208,387	\$ 212,464	\$ (4,077)
1	Current Ops	Allied Health		\$ 176,972	\$ 96,289	\$ 80,683
2	Current Ops	Audit Fee		\$ 35,000	\$ 29,400	\$ 5,600
1	Current Ops	Automotive		\$ 47,950	\$ 46,350	\$ 1,600
1	Current Ops	Biology		\$ 354,796	\$ 310,094	\$ 44,702
2	Current Ops	Bond & Liability Insurance		\$ 75,000	\$ 66,909	\$ 8,092
3	Current Ops	Building Maintenance		\$ 357,522	\$ 405,877	\$ (48,355)
1	Current Ops	Business Administration		\$ 38,870	\$	\$ 38,870
1	Current Ops	Business Management		\$ 26,270	\$	\$ 26,270
2	Current Ops	Business Services		\$ 405,797	\$ 422,788	\$ (16,991)
1	Current Ops	Business Technology		\$ 55,180	\$ 46,480	\$ 8,700
2	Current Ops	Campus Admin- AL		\$ 128,931	\$ 123,499	\$ 5,432
2	Current Ops	Campus Admin- KV		\$ 109,584	\$ 124,973	\$ (15,389)
2	Current Ops	Campus Admin- PL		\$ 94,826	\$ 85,155	\$ 9,671
1	Current Ops	Child Development		\$ 83,975	\$ 7,500	\$ 76,475
1	Current Ops	CIT		\$ 108,250	\$ 101,150	\$ 7,100
2	Current Ops	Class Fees	\$ (935,000)	\$	\$ (901,508)	\$ (33,492)
2	Current Ops	College-Discretionary		\$ 60,000	\$	\$ 60,000
2	Current Ops	Computer Programming		\$ 427,564	\$ 225,063	\$ 202,501
1	Current Ops	Computer Science		\$ 69,264	\$ 40,459	\$ 28,805
2	Current Ops	Cont Ed	\$ (301,600)	\$ 118,224	\$ 316,769	\$ 15,169
3	Current Ops	Contingency		\$ -	\$ 28,620	\$ (28,620)
1	Current Ops	Contingency- College		\$ 209,227	\$	\$ 209,227
1	Current Ops	Contingency- Overload/Adjuncts		\$ 275,000	\$ 1,395,000	\$ (1,120,000)
3	Current Ops	Contribution to Reserves		\$ 1,000,000	\$ 1,300,000	\$ (300,000)
1	Current Ops	Cosmetology	\$ (22,300)	\$ 235,375	\$ 256,684	\$ (21,309)
1	Current Ops	Criminal Justice		\$ 80,422	\$ 63,949	\$ 16,473
3	Current Ops	Custodial Services		\$ 618,904	\$ 626,700	\$ (7,796)
2	Current Ops	Dean Workforce		\$ 50,605	\$ 99,620	\$ (49,015)
2	Current Ops	Dean, Academics		\$ 117,210	\$ 118,075	\$ (865)
1	Current Ops	Dental Hygiene	\$ (6,600)	\$ 382,305	\$ 387,488	\$ (5,183)
1	Current Ops	Dev English		\$ 115,470	\$ 53,019	\$ 62,451
1	Current Ops	Dev Math		\$ 162,791	\$ 120,082	\$ 42,709
2	Current Ops	Assistant Dean, Academics		\$ 74,504	\$ 81,545	\$ (7,041)
2	Current Ops	Assistant Dean, Workforce		\$ 100,940	\$ 104,775	\$ (3,835)
2	Current Ops	Distance Learning		\$ 86,370	\$ 95,870	\$ (9,500)
1	Current Ops	Drafting		\$ 25,370	\$ 61,271	\$ (35,901)
2	Current Ops	Dual Enrollment		\$ 138,041	\$ 176,629	\$ (38,588)
1	Current Ops	Economics		\$ 47,160	\$ 24,820	\$ 22,340
2	Current Ops	Election Expense		\$ 20,000	\$	\$ 20,000
3	Current Ops	Employee Scholarship		\$ 3,000	\$ 4,000	\$ (1,000)
1	Current Ops	English		\$ 283,745	\$ 217,226	\$ 66,519
3	Current Ops	Financial Aid		\$ 243,331	\$ 233,297	\$ 10,034
1	Current Ops	Foreign Language		\$ 65,460	\$ 44,798	\$ 20,662
2	Current Ops	Foundation		\$ 161,900	\$ 152,100	\$ 9,800
1	Current Ops	Geology/Physics		\$ 6,000	\$ 47,001	\$ (41,001)
1	Current Ops	Government		\$ 156,280	\$ 106,255	\$ 50,025
2	Current Ops	Grants Management		\$ 41,000	\$ 32,663	\$ 8,338
3	Current Ops	Grounds		\$ 160,894	\$ 125,612	\$ 35,282
1	Current Ops	History		\$ 151,668	\$ 106,605	\$ 45,063
2	Current Ops	Human Resources		\$ 182,820	\$ 191,293	\$ (8,473)
1	Current Ops	Humanities		\$ 52,720	\$ 47,540	\$ 5,180
2	Current Ops	IE		\$ 107,000	\$ 143,762	\$ (36,762)
2	Current Ops	Institutional Expenses		\$ 335,000	\$ 330,092	\$ 4,909
2	Current Ops	ITS		\$ 425,080	\$ 445,834	\$ (20,754)
3	Current Ops	Joe Hunter Field	\$ (22,000)	\$ 11,650	\$ 24,000	\$ (12,350)
2	Current Ops	Kids College	\$ (5,000)	\$ 20,000	\$ 6,000	\$ 14,000
1	Current Ops	Kinesiology		\$ 123,511	\$ 91,467	\$ 32,044
1	Current Ops	Law Enforcement		\$ 109,126	\$ 31,839	\$ 77,287
1	Current Ops	Learning Frameworks		\$ 108,600	\$ 13,647	\$ 94,953
2	Current Ops	Legal Fees		\$ 65,000	\$ 65,000	\$ -
3	Current Ops	Library		\$ 268,867	\$ 221,046	\$ 47,821
2	Current Ops	Mail Services		\$ 69,466	\$ 68,516	\$ 950
1	Current Ops	Math		\$ 160,377	\$ 104,625	\$ 55,752
1	Current Ops	Medical Records Coding		\$ 59,660	\$ 49,610	\$ 10,050

Proposed FY 2017-18 Operating Budget

1	Current Ops	Mobile Units	\$	17,500	\$	21,500	\$	(4,000)
2	Current Ops	Nurse Aid	\$	30,000	\$	27,912	\$	2,089
1	Current Ops	Oil & Gas	\$	44,700	\$	45,300	\$	(600)
2	Current Ops	Other Income	\$	(83,700)	\$	(22,600)	\$	102,400
1	Current Ops	Performing Arts	\$	200	\$	1,200	\$	(1,000)
3	Current Ops	Physical Plant	\$	272,488	\$	399,489	\$	(127,001)
1	Current Ops	Pre-Engineering	\$	57,200	\$	57,200	\$	
2	Current Ops	President's Office	\$	347,886	\$	389,916	\$	(42,030)
2	Current Ops	Professional Development	\$	8,800	\$	3,800	\$	5,000
1	Current Ops	Psychology/Sociology	\$	132,502	\$	100,089	\$	32,413
2	Current Ops	Public Relations	\$	232,120	\$	224,660	\$	7,460
2	Current Ops	QEP	\$	13,000	\$	29,300	\$	(16,300)
1	Current Ops	Radiology	\$	205,040	\$	209,102	\$	(4,062)
2	Current Ops	Recruitment	\$	28,750	\$	53,200	\$	(24,450)
1	Current Ops	Reg Nursing	\$	312,598	\$	204,033	\$	108,565
3	Current Ops	Rental Income	\$	(172,000)	\$	(135,000)	\$	(37,000)
2	Current Ops	SACS	\$	15,000	\$	15,500	\$	(500)
3	Current Ops	Security/Safety	\$	135,900	\$	49,500	\$	86,400
3	Current Ops	Soccer Field	\$	23,000	\$	25,250	\$	(2,250)
1	Current Ops	Speech	\$	106,520	\$	47,235	\$	59,285
2	Current Ops	Staff Benefits	\$	1,985,518	\$	1,947,744	\$	37,774
1	Current Ops	State Appropriations- Formula	\$	(6,605,056)	\$	(6,410,023)	\$	(195,033)
1	Current Ops	State Appropriations- Success Points	\$	(557,606)	\$	-	\$	(557,606)
3	Current Ops	Student Development	\$	159,024	\$	184,438	\$	(25,414)
3	Current Ops	Student Success Center	\$	90,600	\$	44,829	\$	45,771
2	Current Ops	Student Svcs	\$	146,038	\$	148,551	\$	(2,513)
2	Current Ops	Technology- General Fund	\$	332,500	\$	526,200	\$	(193,700)
2	Current Ops	Telephone Services	\$	185,000	\$	210,000	\$	(25,000)
2	Current Ops	Testing	\$	(67,400)	\$	30,159	\$	97,350
2	Current Ops	Title IX	\$	10,000	\$	13,000	\$	(3,000)
2	Current Ops	TSI Boot Camp	\$	(1,900)	\$	(10,000)	\$	12,200
1	Current Ops	Tuition, Fees & Waivers	\$	(8,950,080)	\$	(8,521,215)	\$	(428,865)
3	Current Ops	Utilities	\$	554,500	\$	573,000	\$	(18,500)
3	Current Ops	Vehicles	\$	72,631	\$	26,500	\$	46,131
1	Current Ops	Visual Arts	\$	107,838	\$	73,488	\$	34,350
1	Current Ops	Voc Nursing	\$	912,140	\$	896,565	\$	15,575
2	Current Ops	VPAS	\$	106,500	\$		\$	106,500
2	Current Ops	VPI	\$	130,421	\$	140,540	\$	(10,119)
3	Current Ops	Water Well	\$	1,500	\$	3,000	\$	(1,500)
1	Current Ops	Welding	\$	267,020	\$	213,700	\$	53,320
1	Current Ops	SACS Incentive	\$	350,000	\$		\$	350,000
2	Current Ops	Cost of Living Adjustment	\$	358,960	\$		\$	358,960
		Total Current Operating Funds	\$	(20,759,493)	\$	18,332,894	\$	(1,395,323)
								(1,142,222)
11	Auxiliary	Apartments	\$	(116,500)	\$	18,600	\$	(111,300)
11	Auxiliary	Dormitory	\$	(658,400)	\$	434,400	\$	(254,600)
12	Auxiliary	Child Care Center	\$	(155,000)	\$	219,940	\$	85,666
13	Auxiliary	Club Sponsors	\$		\$	8,000	\$	9,600
13	Auxiliary	Commencement- Auxiliary	\$		\$	35,500	\$	22,000
13	Auxiliary	Other Income	\$	(10,800)	\$		\$	(32,100)
13	Auxiliary	Phi Theta Kappa	\$		\$	3,500	\$	3,000
13	Auxiliary	Student Activities	\$		\$	68,472	\$	74,307
13	Auxiliary	Student Government	\$		\$	2,000	\$	2,000
14	Auxiliary	Bookstore	\$	(100,000)	\$		\$	(100,000)
16	Auxiliary	Bee Campus	\$		\$	2,300	\$	2,500
16	Auxiliary	Community Concert	\$		\$	1,250	\$	1,250
16	Auxiliary	Jones Theater Productions	\$		\$	-	\$	4,000
16	Auxiliary	Theater Productions	\$	(500)	\$	600	\$	200
16	Auxiliary	Visual Arts- Auxiliary	\$		\$	4,000	\$	3,300
18	Auxiliary	Athletics	\$	(20,000)	\$	86,573	\$	69,822
18	Auxiliary	Athletics- Contingency	\$		\$	10,000	\$	
18	Auxiliary	Intramurals	\$		\$	200	\$	1,300
18	Auxiliary	Men's Baseball	\$		\$	103,070	\$	90,029
18	Auxiliary	Men's Basketball	\$	(500)	\$	92,580	\$	95,676
18	Auxiliary	Men's Soccer	\$		\$	85,395	\$	100,583
18	Auxiliary	Women's Basketball	\$	(3,400)	\$	97,570	\$	96,759
18	Auxiliary	Women's Softball	\$	(1,000)	\$	103,495	\$	101,592
18	Auxiliary	Women's Volleyball	\$	(500)	\$	90,600	\$	97,140

Proposed FY 2017-18 Operating Budget

31 Auxiliary	Barnhart		\$	9,000	\$	10,804	\$	(1,804)
	Total Auxiliary		\$	(1,066,600)	\$	1,477,045	\$	271,717
15 Scholarships	Financial Aid Awards		\$	220,000	\$	220,000	\$	-
15 Scholarships	General Scholarships		\$	424,000	\$	300,000	\$	124,000
	Total Scholarships & Awards		\$	-	\$	644,000	\$	124,000
51 Unexpended PI	Capital Equipment				\$	40,000	\$	(40,000)
51 Unexpended PI	Student Parking Fee	\$	(140,250)					
51 Unexpended PI	Restricted Capital - Parking		\$	140,250		\$		140,250
51 Unexpended PI	Restricted Capital- Projects/Buildings		\$	300,000		\$		300,000
	Total Unexpended Plant Fund		\$	(140,250)	\$	440,250	\$	400,250
75 Debt Service	Debt Service		\$	1,072,154	\$	1,071,344	\$	810
	College Totals		\$	(21,966,343)	\$	21,966,343	\$	609,549
							\$	(345,445)