

**VERNON COLLEGE**

**ANNUAL OPERATING BUDGET**

**September 1, 2018 - August 31, 2019**

**Vernon College  
Organizational Data  
August 31, 2019**

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**Board of Trustees**

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<u>Officers</u>		<u>Term Expires</u>
Dr. Todd Smith	Chairman	May 1, 2022
Mr. Norman Brints	Vice-Chairman	May 1, 2020
Mrs. Vicki Pennington	Secretary	May 1, 2022

<u>Members</u>		
Mr. Bob Ferguson		May 1, 2024
Mr. Irl Holt		May 1, 2024
Mrs. Ann Wilson		May 1, 2024
Mrs. Anne Spears		May 1, 2020

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**Principal Administrative Officers**

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Dr. Dusty Johnston	President
Dr. Elizabeth Crandall	Vice President of Instructional Services
Mr. Garry David, CPA	Dean of Administrative Services
Mr. James Nordone	Dean of Student Services
Mrs. Kristin Harris	Associate Dean of Student Services
Mrs. Shana Drury	Associate Dean of Instructional Services

RESOLUTION

SETTING TAX RATE AND FILING BUDGET

**WHEREAS**, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2018-2019 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

**THEREFORE, BE IT RESOLVED** that said budget for the fiscal year 2018-2019 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2019.

**BE IT RESOLVED** that the tax rate of \$0.231469 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2018-19, and the total rate will be used in the maintenance and operation of the College.


**BE IT, THEREFORE, RESOLVED** that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 16th day of August, 2018.



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Dr. Todd Smith, Chairman  
Board of Trustees

Attest:



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Mr. Norman Brints, Vice Chairman  
Board of Trustees

Vernon College  
Maintenance & Operations  
Projected Revenue  
For The Years Ending August 31, 2019 & 2018

Account Title	Budgeted Revenue August 31, 2019	Budgeted Revenue August 31, 2018
<b>UNRESTRICTED MAINTENANCE &amp; OPERATIONS REVENUE:</b>		
<b>State Funds:</b>		
Basic Aid	5,594,240	5,594,240
Administrative Allowance - THECB	2,000	0
Hazelwood Reimbursement	21,000	0
<b>SUBTOTAL</b>	<b>5,617,240</b>	<b>5,594,240</b>
<b>Federal Funds:</b>		
Veterans Reporting Fee	1,500	2,000
Financial Aid Administrative Allowance	7,500	8,500
<b>SUBTOTAL</b>	<b>9,000</b>	<b>10,500</b>
<b>Local Funds:</b>		
Tuition / In-district	275,548	259,872
Tuition / Out-of-district	4,692,882	4,885,766
Tuition / Out-of-state / foreign	100,472	117,811
TPEG Transfer	(343,334)	(315,807)
Tuition / Exemptions	(914,872)	(912,888)
Tuition / Continuing Education - funded	855,000	844,971
<b>SUBTOTAL</b>	<b>4,665,696</b>	<b>4,879,725</b>
<b>INSTITUTIONAL SERVICE FEE :</b>		
Vernon	449,047	448,704
Less: Student Activity Fee	(47,890)	(48,755)
Less: Health Services Fee	(4,800)	(4,800)
Century City Center	3,008,132	2,713,203
Skills Training Center	318,380	349,747
Seymour, ITV & Dual Credit	213,532	257,837
Internet	2,043,850	1,893,514
<b>SUBTOTAL</b>	<b>5,980,251</b>	<b>5,609,450</b>
Lab & Special Fees	685,000	685,000
Continuing Education non-funded courses	125,000	122,342
Continuing Education - Contract Training	20,000	35,000
<b>SPECIAL REGISTRATION FEES :</b>		
Late Fees	12,000	12,000
Testing Fee	85,000	82,000
<b>SUBTOTAL</b>	<b>97,000</b>	<b>94,000</b>
<b>ORGANIZED ACTIVITIES :</b>		
LRC & Copying Services	65,000	67,685
College Farming Operations	2,000	2,781
Auto Mechanics	1,000	1,283
Cosmetology / Vernon	16,000	21,606
Cosmetology / Century City	27,000	26,815
<b>SUBTOTAL</b>	<b>111,000</b>	<b>120,170</b>
Interest Income	24,000	19,000
Local Property Taxes	2,686,945	2,693,073
Local property taxes for housing	(176,890)	(154,173)
Local property taxes for athletics	(773,853)	(742,739)
Local Property Taxes for Operations	1,736,202	1,796,161
<b>OTHER INCOME :</b>		
Payment in Lieu of Taxes (PILOT)	200,000	0
<b>SUBTOTAL</b>	<b>200,000</b>	<b>0</b>
<b>SUBTOTAL LOCAL INCOME</b>	<b>13,644,149</b>	<b>13,360,848</b>
<b>TOTAL UNRESTRICTED MAINTENANCE &amp; OPERATIONS REVENUE</b>	<b>19,270,389</b>	<b>18,965,588</b>

VERNON COLLEGE  
ANNUAL OPERATING BUDGET  
BUDGETED EXPENDITURES  
YEARS ENDING AUGUST 31, 2019 & 2018

DESCRIPTION / TITLE	Year Ended August 31, 2019	Year Ended August 31, 2018
<b><u>INSTITUTIONAL SUPPORT:</u></b>		
Government of the Institution	\$ 15,604	\$ 15,033
Executive Direction and Control	270,869	264,541
Business & Fiscal Management	422,532	406,481
Personnel Services	115,149	107,907
Administrative Data Processing	1,209,449	1,086,407
Campus Security	212,980	203,219
Support Services for Faculty & Staff	959,588	966,089
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>3,206,171</b>	<b>3,049,677</b>
<b><u>STUDENT SERVICES:</u></b>	<b>1,559,485</b>	<b>1,517,674</b>
<b><u>PUBLIC SERVICES:</u></b>	<b>196,896</b>	<b>194,625</b>
<b><u>ACADEMIC SUPPORT:</u></b>		
Library	291,576	288,530
Instructional Administration	2,034,586	2,023,921
<b>TOTAL ACADEMIC SUPPORT</b>	<b>2,326,162</b>	<b>2,312,451</b>
<b><u>RESEARCH:</u></b>	<b>0</b>	<b>0</b>
<b><u>OPERATION &amp; MAINTENANCE OF PLANT</u></b>		
Plant Support Services	201,776	149,449
Building Maintenance	775,420	749,464
Custodial Services	228,144	220,629
Grounds Maintenance	162,594	155,233
Utilities	548,500	597,500
<b>TOTAL OPERATION &amp; MAINTENANCE OF PLANT</b>	<b>1,916,434</b>	<b>1,872,275</b>
<b><u>SPECIAL ITEMS:</u></b>	<b>1,229,997</b>	<b>1,224,052</b>
<b><u>MAJOR REPAIRS &amp; REHABILITATION OF BUILDINGS AND FACILITIES:</u></b>	<b>350,000</b>	<b>250,000</b>
<b><u>STAFF BENEFITS:</u></b>		
Group Insurance Premiums	1,448,248	1,514,942
Old Age & Survivors Insurance	142,941	120,496
Worker's Compensation Insurance	10,118	10,866
Unemployment Comp Insurance	5,284	8,539
State Retirement	523,812	506,065
Other: Long-term Disability Insurance	57,918	55,802
Accrued Compensable Leave	15,786	25,000
<b>TOTAL STAFF BENEFITS</b>	<b>2,204,107</b>	<b>2,241,710</b>
<b><u>RESIDENT INSTRUCTION:</u></b>		
Faculty Salaries	5,652,970	5,838,432
Departmental Operating Expenses	628,167	464,692
Organized Activities	-	-
<b>TOTAL RESIDENT INSTRUCTION</b>	<b>6,281,137</b>	<b>6,303,124</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,270,389</b>	<b>\$ 18,965,588</b>