

UNT Dallas Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2019 Budget

The University of North Texas at Dallas continues to grow in enrollment, program offerings, and in the number of facilities on campus. The University has transitioned from a start-up into a growth stage with record enrollment numbers, and its commitment to empower, transform, and strengthen the lives of students. As part of the FY2019 budget process, the University allocated available funds through its University Budget Advisory Committee (UBAC) after a thorough review of existing positions, filled and vacant, to ensure that resources are allocated appropriately.

The University is on track to reach its strategic goal of 5,000 students by Fall 2020. UNT Dallas launched its new “Pathways” marketing campaign, an enrollment growth and branding initiative connected to the University mission statement: Through education and community connectedness. UNT Dallas aspires to be the pathway to social mobility in its primary market.

Construction on the new Student Learning and Success Center (SLSC) is well underway with an expected completion by January 2019. Planned use of this space includes a one-stop-shop for student support services. Students will experience a central location for advising, registration, financial aid, tutoring, and more. Additional space is planned for large events, a modern library, and a student operated radio station.

The University of North Texas at Dallas College of Law shares a strong commitment with UNT Dallas to diversify educational opportunities. The College of Law (COL) earned provisional accreditation from the American Bar Association (ABA) in the summer of 2017, and is scheduled for a site visit this spring in its bid for full accreditation. The mission of the COL is to provide affordable access to legal education with an annual tuition that is significantly lower than all other law schools in Texas. Furthermore, UNT Dallas College of Law is the only law school in Dallas offering night programs. Construction on the historic Municipal Building in downtown Dallas is underway and should be available for the College of Law beginning in January 2019.

Revenues

Total FY2019 revenue for UNT Dallas, budgeted at \$71.1m, which is 12.7% higher than FY2018.

State Appropriations

FY2019 marks the second year of the State biennium and the beginning of the FY2020-21 Legislative cycle. State appropriations for FY2019 will be relatively flat to the prior year in all aspects. Funded by the State of Texas, Tuition Revenue Bonds (TRB) support Founder’s Hall, Dallas Building 1, the SLSC, the Municipal Building construction projects, providing almost \$8 M of debt service support annually. In addition, appropriations cover benefits for most employees paid from Educational and General Funds.

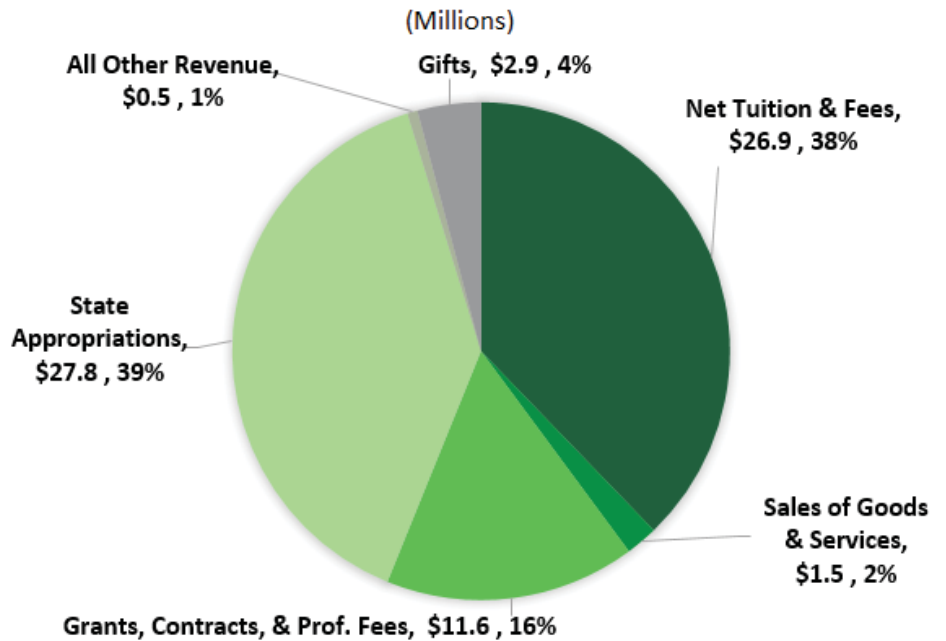
Tuition and Fees

UNT Dallas is projecting a growth of 12% in semester credit hour production, increases in tuition, and the implementation of new fees that will help to support the growth of our institution. These additional funds will support new faculty for both growing and/or new programs, and additional student support functions.

The College of Law is projecting a slight decrease in semester credit hour production with a nominal tuition increase. UNT Dallas College of Law received a record number of applications for the upcoming academic year as it continues its mission of providing quality and affordable legal education at the lowest cost in the State.

Net Tuition and Fees for FY2019 are expected to exceed FY2018 by \$7.5m or 38%.

FY 2019 Budgeted Revenues



Grants and Contracts

Faculty and Staff have been increasingly active in pursuing grant funding from Federal, State, and Private sources. UNT Dallas received two grants from the U.S. Department of Education in support of TRIO Upward Bound programming, and FY2019 marks the second year of that funding activity.

Financial Aid awards that include PELL Grants and TEXAS Grants will provide a large portion of grant revenue. UNT Dallas has received increased allocation amounts in both PELL Grant and TEXAS Grant financial aid programs due to the rapid growth of the student body.

Overall, FY2019 Grant and Contract income is budgeted to increase almost \$1.9m or 20% over FY2018.

Gift Income

Increased efforts have been placed on philanthropic support to the University and expectations are high for FY2019. The budget for Current Funds is significantly higher than FY2018 and includes an expected \$2m contribution to fund specific capital projects on campus. The remainder of the \$2.9m gift income budget is expected for student aid and operations.

Expenses

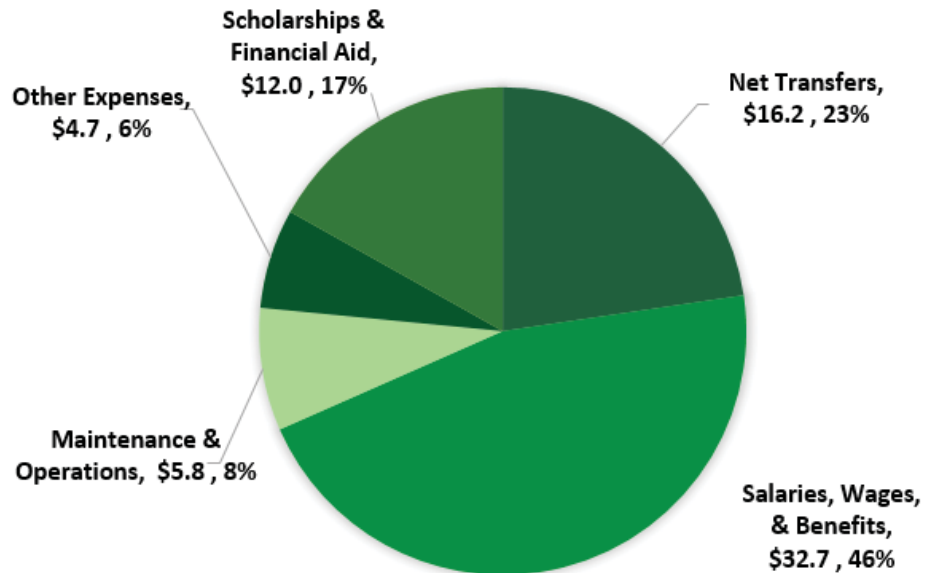
Personnel

In response to enrollment growth, the University added new faculty positions to support new and existing program growth, as well as, new staff lines for student support activities funded mostly from fees initiated recently.

Overall, personnel expenses for FY2019 are expected to increase from \$29.8m to \$32.7m or 10.2%.

FY 2019 Budgeted Expenses and Net Transfers

(Millions)



Scholarships and Financial Aid

UNT Dallas' strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. In support of this mission, the University has budgeted institutionally funded scholarships of \$1.75m in addition to funds for tuition grants. In a unified effort to provide more scholarships to our students, the Office of University Advancement will focus fundraising efforts around spendable scholarships as well as increasing endowment funds. PELL Grants and TEXAS Grants continue to be the largest source of student aid for UNTD students.

For FY2019, UNT Dallas scholarship expense will increase from \$8.9m to \$12m or 34.6%.

Debt Service

Debt service for UNT Dallas is relatively flat to prior year. Debt services the following buildings on UNTD's campus: Founder's Hall, Dallas Building 1, Student Learning and Success Center, Wisdom Hall, and the Municipal Building renovation. Every building except for Wisdom Hall is serviced by Tuition Revenue Bonds, in which the debt payments are reimbursed by the State. Debt service is approximately \$8.9m for FY2019.

Transfers

UNT Dallas recognizes the benefit of cost-cutting efficiencies through shared services. Costs associated with services provided by UNT System Administration and the University of North Texas remain flat to slightly reduced for FY2019.

Impact to Fund Balances

In conclusion, this budget represents an estimated reduction to current funds balances of just over \$373k. The University is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. The University will continue to monitor spending throughout the year and will take measures necessary to ensure the fiscal health of the University now and into the future.

FTEs

FTE Categories	FY 2017		FY 2018		FY 2019
	Budget	Actuals	Budget	Actuals	Budget
Administrators	24.0	23.8	25.0	21.9	25.0
Faculty	140.0	142.3	153.0	157.4	160.0
Other Staff	173.0	151.9	212.0	185.8	218.0
Total FTE	337.0	318.0	390.0	365.0	403.0

FY 2019 Summary – Current Funds

Budget for Revenues, Expenses & Other Changes in Fund Balances

	FY 2018 Budget	FY 2018 Forecast (Actuals)	FY 2019 Budget	Increases (Decreases) FY 2019 to FY 2018 Est Actuals	
				Amount	Percent
Revenues					
Net Tuition and Fees	19,359,028	20,500,000	26,861,011	6,361,011	31.0%
Sales of Goods and Services	822,500	1,050,000	1,479,851	429,851	40.9%
Grants and Contracts	9,651,215	9,651,215	11,566,617	1,915,402	19.8%
State Appropriations	25,718,429	25,718,429	25,659,330	(59,099)	-0.2%
Capital Appropriations	2,113,004	2,113,004	2,113,004	-	0.0%
Gift Income	500,000	825,000	2,926,875	2,101,875	254.8%
Investment Income	216,000	400,000	424,749	24,749	6.2%
Other Revenue	20,000	40,000	50,000	10,000	25.0%
Total Revenues	58,400,176	60,297,648	71,081,437	10,783,789	17.9%
Expenditures					
Salaries - Faculty	9,991,320	10,000,000	11,340,288	1,340,288	13.4%
Salaries - Staff	13,188,755	12,650,000	14,126,705	1,476,705	11.7%
Wages and Other Compensation	964,956	1,250,000	1,039,891	(210,109)	-16.8%
Benefits and Other Payroll-Related Costs	5,610,068	5,610,068	6,183,825	573,757	10.2%
Subtotal - Personnel Costs	29,755,099	29,510,068	32,690,709	3,180,641	10.8%
Professional Fees and Services	1,048,755	1,800,000	2,201,281	401,281	22.3%
Travel	532,875	500,000	623,313	123,313	24.7%
Materials and Supplies	3,225,246	2,000,000	2,557,259	557,259	27.9%
Communication and Utilities	747,429	550,000	636,102	86,102	15.7%
Repairs and Maintenance	272,098	1,150,000	1,406,539	256,539	22.3%
Rentals and Leases	234,820	650,000	865,716	215,716	33.2%
Printing and Reproduction	398,082	150,000	350,274	200,274	133.5%
Other Expenditures	1,357,055	1,250,000	1,697,779	447,779	35.8%
Subtotal - Maintenance & Operation Costs	7,816,360	8,050,000	10,338,261	2,288,261	28.4%
Capital Expenditures	779,026	850,000	196,320	(653,680)	-76.9%
Scholarships	8,951,215	10,200,000	12,047,139	1,847,139	18.1%
Total Expenses	47,301,700	48,610,068	55,272,429	6,662,361	13.7%
Transfers					
Intra-campus Transfers Between Funds					
Inter-Fund Transfer In/(Out)	-	1,095,513	(2,000,000)	(3,095,513)	-282.6%
Transfers Between UNTS Components					
System Service Allocations	(3,870,665)	(3,783,165)	(4,213,847)	(430,682)	11.4%
Debt Service Transfer in/(Out)	(8,982,558)	(8,982,558)	-	8,982,558	-100.0%
Other Inter-Unit Transfers In/(Out)	(1,288,721)	(979,594)	(9,968,148)	(8,988,554)	917.6%
Other Transfers					
Total Transfers	(14,141,944)	(12,649,803)	(16,181,995)	(3,532,192)	27.9%
Estimated Impact on Fund Balance	(3,043,468)	(962,223)	-372,986	589,237	-61.2%
Planned Use of Fund Balance & Debt Proceeds	3,155,236	962,223	372,986	(589,237)	-61.2%

FY 2019 – UNT Dallas

Budget Detail by Fund Group – Current Funds



	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	6,759,691	20,091,320	10,000	-	26,861,011
Sales of Goods and Services	-	7,611	1,472,240	-	1,479,851
Grants and Contracts	2,424,965	120,371	-	9,021,281	11,566,617
State Appropriations	25,659,330	-	-	-	25,659,330
Capital Appropriations	2,113,004	-	-	-	2,113,004
Net Professional Fees	-	-	-	-	-
Gift Income	-	275,625	-	2,651,250	2,926,875
Investment Income	-	424,749	-	-	424,749
Other Revenue	-	50,000	-	-	50,000
Revenues	36,956,990	20,969,676	1,482,240	11,672,531	71,081,437
EXPENDITURES					
Salaries - Faculty	8,218,126	2,779,591	2,259	340,312	11,340,288
Salaries - Staff	10,886,906	2,027,128	208,465	1,004,206	14,126,705
Wages and Other Compensation	26,000	875,639	78,000	60,252	1,039,891
Benefits and Other Payroll-Related Costs	4,685,193	1,134,117	54,616	309,899	6,183,825
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	2,201,281	-	-	2,201,281
Travel	-	422,472	-	200,841	623,313
Materials and Supplies	2,114,532	369,139	73,588	-	2,557,259
Communication and Utilities	-	600,002	36,100	-	636,102
Repairs and Maintenance	-	1,386,539	20,000	-	1,406,539
Rentals and Leases	-	865,716	-	-	865,716
Printing and Reproduction	-	350,274	-	-	350,274
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	196,320	-	-	196,320
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	3,098,025	1,360,619	-	7,588,495	12,047,139
Other Expenditures	-	1,109,252	420,000	168,526	1,697,779
Expenditures	29,028,782	15,678,088	893,028	9,672,531	55,272,429
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Inter-Fund Transfer In/(Out)	-	-	-	(2,000,000)	(2,000,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(4,213,847)	-	-	(4,213,847)
Debt Service Transfer In (Out)	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	(7,928,208)	(1,450,727)	(589,213)	-	(9,968,148)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	-
Transfers	(7,928,208)	(5,664,574)	(589,213)	(2,000,000)	(16,181,995)
Estimated Impact on Fund Balance	0	(372,986)	0	0	(372,986)
Planned Use of Fund Balance & Debt Proceeds					
Student Service Fees Reserves	-	45,000	-	-	45,000
Undergraduate Advising Fee Reserve	-	38,000	-	-	38,000
Operations Support	-	289,986	-	-	289,986
Debt Proceeds	-	-	-	-	-
Planned Use of Fund Balance & Debt Proceeds	-	372,986	-	-	372,986

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY19
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	Allfunds
REVENUES					
Net Tuition and Fees	-	-	-	-	26,861,011
Sales of Goods and Services	-	-	-	-	1,479,851
Grants and Contracts	-	-	-	-	11,566,617
State Appropriations	-	-	-	-	25,659,330
Capital Appropriations	-	-	-	-	2,113,004
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	2,926,875
Investment Income	-	-	-	-	424,749
Other Revenue	-	-	-	-	50,000
Revenues	-	-	-	-	71,081,437
EXPENDITURES					
Salaries - Faculty	-	-	-	-	11,340,288
Salaries - Staff	-	-	-	-	14,126,705
Wages and Other Compensation	-	-	-	-	1,039,891
Benefits and Other Payroll-Related Costs	-	-	-	-	6,183,825
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	-	-	-	2,201,281
Travel	-	-	-	-	623,313
Materials and Supplies	-	-	-	-	2,557,259
Communication and Utilities	-	-	-	-	636,102
Repairs and Maintenance	-	-	-	-	1,406,539
Rentals and Leases	-	-	-	-	865,716
Printing and Reproduction	-	-	-	-	350,274
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	-	13,600,000	13,600,000	13,796,320
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	-	-	-	-	12,047,139
Other Expenditures	-	-	-	-	1,697,779
Expenditures	-	-	13,600,000	13,600,000	68,872,429
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Inter-Fund Transfer In/(Out)	-	-	2,000,000	2,000,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(4,213,847)
Debt Service Transfer In (Out)	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(9,968,148)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	-
Transfers	-	-	2,000,000	2,000,000	(14,181,995)
Estimated Impact on Fund Balance	-	-	(11,600,000)	(11,600,000)	(11,972,986)
Planned Use of Fund Balance & Debt Proceeds					
Student Service Fees Reserves	-	-	-	-	45,000
Undergraduate Advising Fee Reserve	-	-	-	-	38,000
Operations Support	-	-	-	-	289,986
Debt Proceeds	-	-	13,600,000	13,600,000	13,600,000
Planned Use of Fund Balance & Debt Proceeds	-	-	13,600,000	13,600,000	13,972,986

Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	3,884,416	16,207,893	-	-	20,092,310
Non-resident Undergrad Tuition	172,050	78,185	-	-	250,235
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	4,056,466	16,286,078	-	-	20,342,544
Resident Graduate Tuition	3,591,044	3,001,225	-	-	6,592,269
Non-resident Graduate Tuition	58,515	20,661	-	-	79,176
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	3,649,559	3,021,886	-	-	6,671,445
Fees - Instructional	-	8,010	-	-	8,010
Fees - Mandatory	-	3,726,130	-	-	3,726,130
Fees - Incidental	-	686,982	10,000	-	696,982
Waivers - Fees	(204,005)	(4,736)	-	-	(208,741)
Gross Fees	(204,005)	4,416,386	10,000	-	4,222,381
Disc & Allow-Tuition and Fee	(742,330)	(3,633,030)	-	-	(4,375,360)
Discount and Allowances	(742,330)	(3,633,030)	-	-	(4,375,360)
Tuition and Waiver Conversion	-	-	-	-	-
Net Tuition and Fees	6,759,691	20,091,320	10,000	-	26,861,011
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	1,272,240	-	1,272,240
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	7,611	200,000	-	207,611
Sales of Goods and Services	-	7,611	1,472,240	-	1,479,851
Federal Programs and Contracts	-	120,371	-	1,366,092	1,486,463
Federal Financial Aid	-	-	-	6,500,000	6,500,000
State Programs and Contracts	-	-	-	453,779	453,779
State Financial Aid	2,424,965	-	-	140,000	2,564,965
Other Grants and Contracts	-	-	-	561,410	561,410
Grants and Contracts	2,424,965	120,371	-	9,021,281	11,566,617
State Appropriations - General	22,166,741	-	-	-	22,166,741
State Appropriations - Additional	3,492,589	-	-	-	3,492,589
State Appropriations	25,659,330	-	-	-	25,659,330
Capital Appropriations - HEF	2,113,004	-	-	-	2,113,004
Capital Appropriations	2,113,004	-	-	-	2,113,004
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	275,625	-	2,651,250	2,926,875
Investment Income	-	424,749	-	-	424,749
Other Revenue	-	50,000	-	-	50,000
Revenues	36,956,990	20,969,676	1,482,240	11,672,531	71,081,437

FY 2019 – UNT Dallas
Budget - Current Funds by Quarter



University of North Texas Dallas
FY19 - Quarterly Spread Worksheet

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	9,215,777	22,603,395	25,289,496	26,861,011
Sales of Goods and Services	665,933	1,183,881	1,331,866	1,479,851
Grants and Contracts	2,891,654	5,783,309	8,674,963	11,566,617
State Appropriations	23,066,742	23,966,742	24,866,742	25,659,330
Capital Appropriations	2,113,004	2,113,004	2,113,004	2,113,004
Gift Income	231,719	463,438	695,156.25	2,926,875
Investment Income	106,187	212,375	318,561.75	424,749
Other Revenue	12,500	25,000	37,500	50,000
Total Revenues	38,303,516	56,351,142	63,327,288	71,081,437
Expenditures				
Salaries - Faculty	3,515,489	7,030,979	10,206,259	11,340,288
Salaries - Staff	3,558,279	7,116,558	10,674,837	14,233,116
Wages and Other Compensation	259,973	519,946	779,918	1,039,891
Benefits and Other Payroll-Related Costs	1,545,956	3,091,913	4,637,869	6,183,825
Professional Fees and Services	-	-	-	2,201,281
Travel	124,663	186,994	373,988	623,313
Materials and Supplies	511,452	767,178	1,534,355	2,557,259
Communication and Utilities	127,220	190,831	381,661	636,102
Repairs and Maintenance	210,981	492,289	843,923	1,406,539
Rentals and Leases	216,429	432,858	649,287	865,716
Printing and Reproduction	52,541	122,596	210,164	350,274
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Capital Expenditures	137,424	157,056	176,688	196,320
Federal and State Pass-Through Expense	-	-	-	-
Depreciation and Amortization	-	-	-	-
Scholarships	4,818,856	9,637,711	10,842,425	12,047,139
Other Expenditures	424,445	848,890	1,273,334	1,697,779
Total Expenditures	15,503,707	30,595,796	42,584,710	55,272,429
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	-	-	-	-
Inter-Fund Transfer In/(Out)	-	-	-	(2,000,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(1,026,859)	(2,053,718)	(3,080,577)	(4,107,436)
Other Inter-Unit Transfers In/(Out)	(1,969,673)	(2,202,565)	(9,706,845)	(9,939,737)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-
Total Transfers	(2,996,532)	(4,256,283)	(12,787,422)	(16,181,995)

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