

TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



SUMMARY OPERATING BUDGET FISCAL YEAR 2019



TEXAS TECH UNIVERSITY SYSTEM

Gary Barnes

Vice Chancellor and Chief Financial Officer

August 10, 2018

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Duncan,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2019 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$24,350,250 are funded by estimated income of \$23,823,499 and use of fund balance of \$526,751.

I recommend approval of the Fiscal Year 2019 Operating Budget for the Texas Tech University System Administration.

Sincerely,

A handwritten signature in blue ink that reads "Gary Barnes".

Gary Barnes
Vice Chancellor and Chief Financial Officer

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2019
SUMMARY OPERATING BUDGET**

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**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

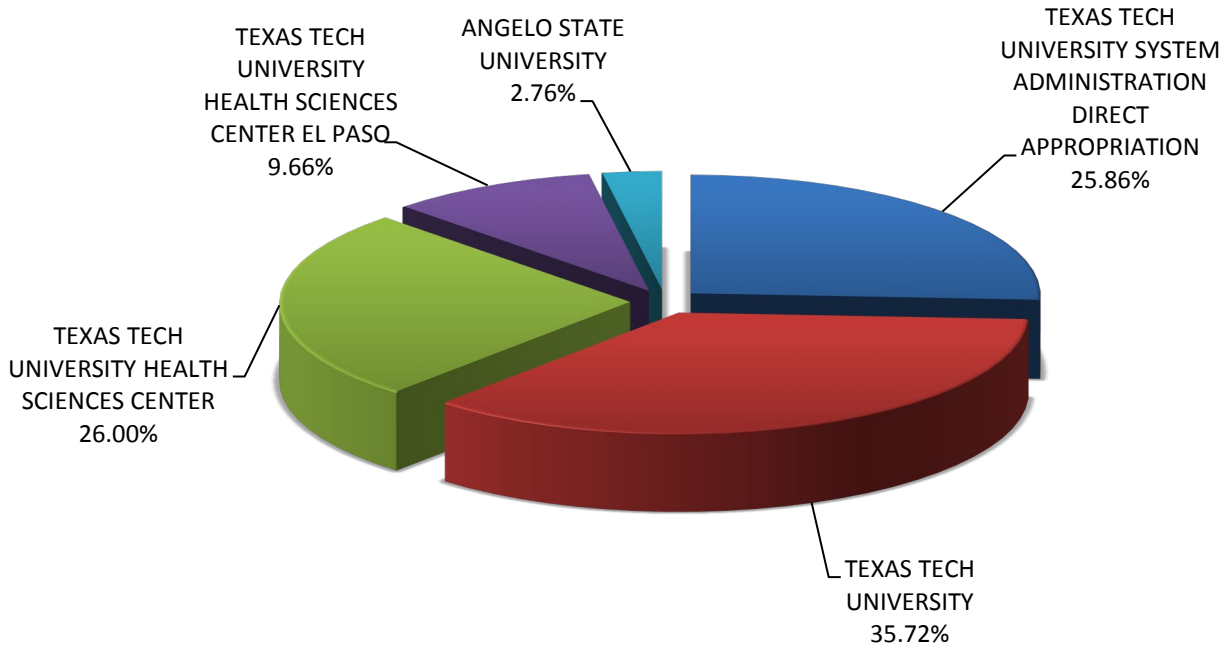
COMPARISON OF EDUCATION AND GENERAL FUNDS

INCOME BUDGET

ITEM	FY 2018	FY 2019
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 1,368,000	\$ 1,368,000
SUBTOTAL	<u>1,368,000</u>	<u>1,368,000</u>
TRANSFERS		
TEXAS TECH UNIVERSITY	\$ 1,889,722	\$ 1,889,722
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,375,137	1,375,137
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	510,852	510,852
ANGELO STATE UNIVERSITY	146,126	146,126
SUBTOTAL	<u>3,921,837</u>	<u>3,921,837</u>
TOTAL	<u>\$ 5,289,837</u>	<u>\$ 5,289,837</u>
DOLLAR CHANGE		\$ -
PERCENT CHANGE		0.00%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2019
EDUCATION AND GENERAL FUNDS BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

COMPARISON OF EDUCATION AND GENERAL FUNDS

EXPENSE BUDGET

ITEM	FY 2018	FY 2019
GENERAL ADMINISTRATION	\$ 5,237,463	\$ 5,237,463
EMPLOYEE BENEFITS	52,374	52,374
TOTAL	<u>\$ 5,289,837</u>	<u>\$ 5,289,837</u>
DOLLAR CHANGE		\$ -
PERCENT CHANGE		0.00%

TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

FY 2019 EDUCATION AND GENERAL FUNDS BUDGET

DISTRIBUTION BY METHOD OF FINANCE

ITEM	General Revenue	FY 2019
GENERAL ADMINISTRATION	\$ 5,237,463	\$ 5,237,463
EMPLOYEE BENEFITS	52,374	52,374
TOTAL	<u>\$ 5,289,837</u>	<u>\$ 5,289,837</u>

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

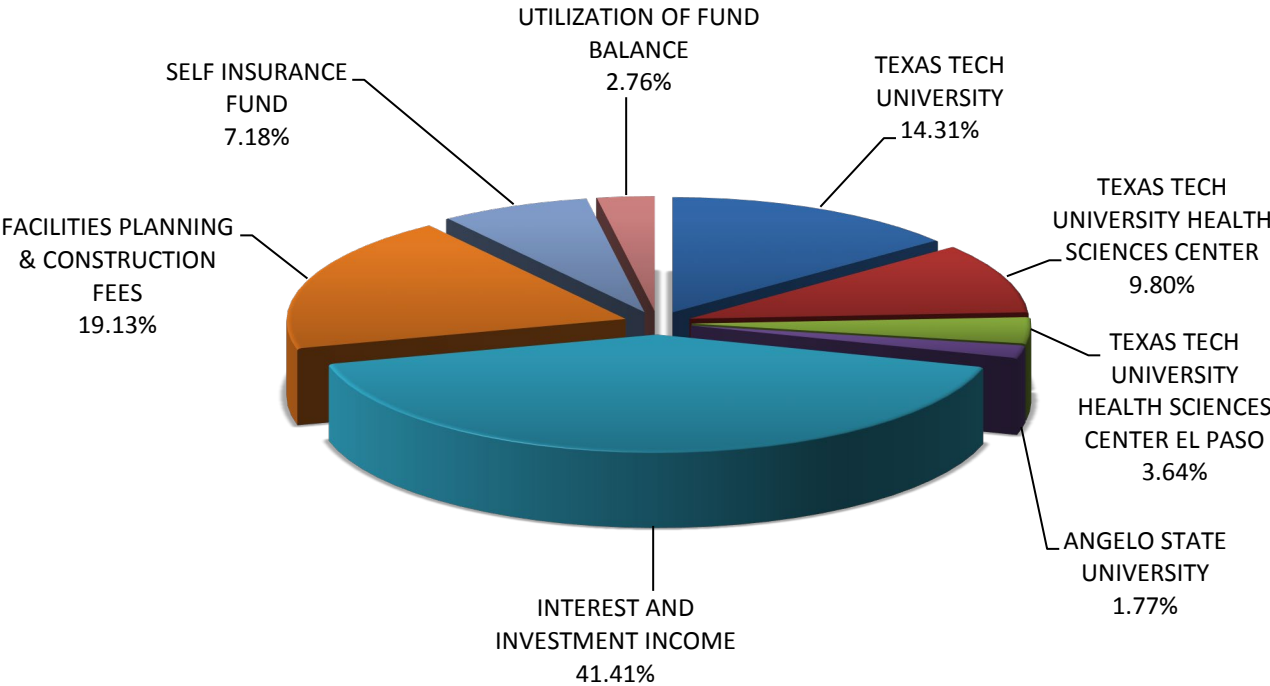
COMPARISON OF DESIGNATED FUNDS

INCOME BUDGET

ITEM	FY 2018	FY 2019
TRANSFERS		
TEXAS TECH UNIVERSITY	\$ 2,727,221	\$ 2,727,221
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,867,419	1,867,419
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	694,640	694,640
ANGELO STATE UNIVERSITY	336,472	336,472
SUBTOTAL	<u>5,625,752</u>	<u>5,625,752</u>
OTHER SOURCES		
INTEREST AND INVESTMENT INCOME	\$ 7,091,000	\$ 7,893,600
FACILITIES PLANNING & CONSTRUCTION FEES	3,646,076	3,646,076
SELF INSURANCE FUND	1,781,147	1,368,234
SUBTOTAL	<u>12,518,223</u>	<u>12,907,910</u>
CURRENT YEAR REVENUE	<u>\$ 18,143,975</u>	<u>\$ 18,533,662</u>
UTILIZATION OF FUND BALANCE	\$ 916,438	\$ 526,751
TOTAL	<u>\$ 19,060,413</u>	<u>\$ 19,060,413</u>
DOLLAR CHANGE		\$ -
PERCENT CHANGE		0.00%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2019
DESIGNATED FUNDS BUDGET
SOURCE OF FUNDS**



**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

COMPARISON OF DESIGNATED FUNDS

EXPENSE BUDGET

ITEM	FY 2018	FY 2019
GENERAL ADMINISTRATION	\$ 13,633,190	\$ 14,046,103
FACILITIES PLANNING AND CONSTRUCTION	3,646,076	3,646,076
SELF INSURANCE FUND	1,781,147	1,368,234
TOTAL	<u>\$ 19,060,413</u>	<u>\$ 19,060,413</u>
DOLLAR CHANGE		\$ -
PERCENT CHANGE		0.00%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

SUMMARY OPERATING BUDGET

FISCAL YEAR 2019

	Sources of Funds		Estimated Expenditures
	Estimated Income	Fund Balance	
EDUCATIONAL AND GENERAL	\$ 5,289,837	\$ -	\$ 5,289,837
DESIGNATED	18,533,662	526,751	19,060,413
TOTAL	<u>\$ 23,823,499</u>	<u>\$ 526,751</u>	<u>\$ 24,350,250</u>