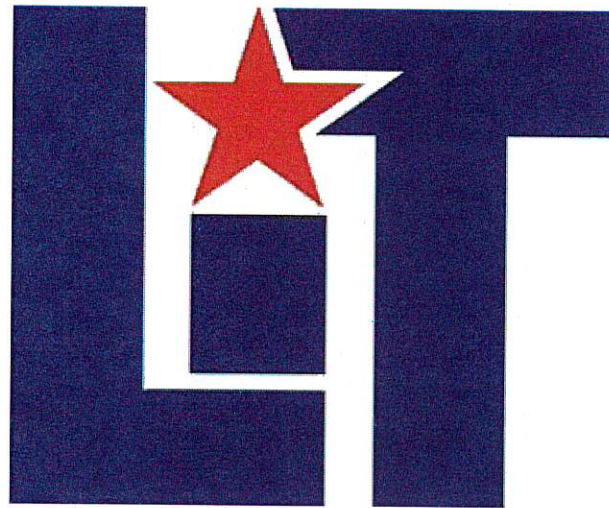


Lamar Institute of Technology



Adopted Operating Budget

Fiscal Year 2019

(September 1, 2018 – August 31, 2019)

LAMAR INSTITUTE OF TECHNOLOGY

Fiscal Year 2019 Operating Budget

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Table A 1
Educational and General Funds
Revenues and Transfers

	FY 2018		FY 2019		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Total Statutory Tuition and Fees	\$	3,017,034	\$	3,017,034	\$	- 0.00%
State Appropriation						
Bill Pattern General Revenue	\$	9,829,225	\$	9,686,743	\$	(142,482) -1.45%
Benefits	\$	2,618,602	\$	2,660,941	\$	42,339 1.62%
Higher Education Fund	\$	2,580,521	\$	2,580,521	\$	- 0.00%
Hazlewood Reimbursement	\$	-	\$	40,344	\$	40,344 100.00%
Total State Appropriations	\$	15,028,348	\$	14,968,549	\$	(59,799) -0.40%
Other Revenue	\$	9,693	\$	14,027	\$	4,334 44.71%
Total Revenues	\$	18,055,075	\$	17,999,610	\$	(55,465) -0.31%
Transfers In						
Designated Tuition	\$	280,144	\$	280,144	\$	- 0.00%
Total Transfers In	\$	280,144	\$	280,144	\$	- 0.00%
Budgeted Fund Balances	\$	-	\$	-	\$	- 0.00%
Total Budgeted Funds	\$	18,335,219	\$	18,279,754	\$	(55,465) -0.30%

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Table A 2
Educational and General Funds
Budgeted Expenditures

	FY 2018		FY 2019		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT		
Instruction Support	\$ 9,206,957	\$ 9,492,355	\$ 285,398	3.10%		
Public Service	\$ 847,902	\$ 783,738	\$ (64,166)	-7.57%		
Academic Support	\$ 861,676	\$ 765,635	\$ (96,041)	-11.15%		
Student Service Support	\$ 497,354	\$ 472,845	\$ (24,509)	-4.93%		
Institutional Support	\$ 2,291,073	\$ 2,272,416	\$ (18,657)	-0.81%		
Plant Support	\$ 683,655	\$ 690,194	\$ 6,539	0.96%		
Total Expenditures	\$ 14,388,617	\$ 14,477,181	\$ 88,564	0.62%		
Transfers Out						
TPEG	\$ 390,000	\$ 390,000	\$ -	0.00%		
TRB Debt Service	\$ 1,476,081	\$ 1,332,052	\$ (144,029)	-9.76%		
HEF - Plant	\$ 2,080,521	\$ 2,080,521	\$ -	0.00%		
Total Transfers Out	\$ 3,946,602	\$ 3,802,573	\$ (144,029)	-3.65%		
Total Budgeted Expenditures & Transfers Out	\$ 18,335,219	\$ 18,279,754	\$ (55,465)	-0.30%		

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**Table B 1
Designated Funds
Revenues and Transfers**

	FY 2018		FY 2019		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Tuition and Fees						
Designated Tuition	\$ 4,931,548	\$	5,063,817	\$	132,269	2.68%
Technology Use / Computer Service Fee	\$ 1,065,522	\$	1,031,702	\$	(33,820)	-3.17%
Library Fee	\$ 289,917	\$	289,917	\$	-	0.00%
Academic Program Fees	\$ 433,210	\$	433,210	\$	-	0.00%
Distance Learning Fee	\$ 160,000	\$	160,000	\$	-	0.00%
Other	\$ 195,300	\$	114,763	\$	(80,537)	-41.24%
Total Tuition and Fees	\$ 7,075,497	\$	7,093,409	\$	17,912	0.25%
Investment Income	\$ 11,362	\$	19,903	\$	8,541	75.17%
Other Revenue	\$ 17,000	\$	17,000	\$	-	0.00%
Total Revenues	\$ 7,103,859	\$	7,130,312	\$	26,453	0.37%
Transfers In						
TPEG	\$ 390,000	\$	390,000	\$	-	0.00%
Total Transfers In	\$ 390,000	\$	390,000	\$	-	0.00%
Budgeted Fund Balances	\$ -	\$	-	\$	-	0.00%
Total Budgeted Funds	\$ 7,493,859	\$	7,520,312	\$	26,453	0.35%

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**Table B 2
Designated Funds
Budgeted Expenditures**

	FY 2018		FY 2019		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Instruction Support	\$	597,466	\$	552,106	\$	(45,360) -7.59%
Public Service	\$	535,184	\$	460,013	\$	(75,171) -14.05%
Academic Support	\$	209,400	\$	185,799	\$	(23,601) -11.27%
Student Support	\$	98,733	\$	93,483	\$	(5,250) -5.32%
Institutional Support	\$	3,296,063	\$	3,381,898	\$	85,835 2.60%
Plant Support	\$	830,000	\$	860,000	\$	30,000 3.61%
Scholarships & Fellowships	\$	877,491	\$	877,491	\$	- 0.00%
Total Expenditures	\$	6,444,337	\$	6,410,790	\$	(33,547) -0.52%
Transfers Out						
System Assessment	\$	153,347	\$	222,264	\$	68,917 44.94%
E&G	\$	280,144	\$	280,144	\$	- 0.00%
Auxiliary	\$	8,917	\$	-	\$	(8,917) -100.00%
Other	\$	807,114	\$	807,114	\$	- 0.00%
Total Transfers Out	\$	1,049,522	\$	1,109,522	\$	60,000 5.72%
Total Budgeted Expenditures & Transfers Out	\$	7,493,859	\$	7,520,312	\$	26,453 0.35%

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Table C 1
Auxiliary Funds
Revenues and Transfers

	FY 2018		FY 2019		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT		
Fees						
Medical Service Fee	\$ 182,331	\$ 182,331	\$ -	0.00%		
Student Service Fee	\$ 1,106,000	\$ 1,192,000	\$ 86,000	7.78%		
Recreational Sport Fee	\$ 366,212	\$ 366,212	\$ -	0.00%		
Student Center Fee	\$ 142,367	\$ 142,367	\$ -	0.00%		
ID Card Fee	\$ 10,180	\$ 10,180	\$ -	0.00%		
Other	\$ 116,133	\$ 116,133	\$ -	0.00%		
Total Fees	\$ 1,923,223	\$ 2,009,223	\$ 86,000	4.47%		
Sales and Services						
Dining	\$ 163,253	\$ 136,123	\$ (27,130)	-16.62%		
Total Sales and Services	\$ 163,253	\$ 136,123	\$ (27,130)	-16.62%		
Investment Income	\$ -	\$ -	\$ -	0.00%		
Other Income	\$ -	\$ -	\$ -	0.00%		
Total Revenues	\$ 2,086,476	\$ 2,145,346	\$ 58,870	2.82%		
Transfers In						
Designated Tuition	\$ 8,917	\$ -	\$ (8,917)	-100.00%		
Total Transfers In	\$ 8,917	\$ -	\$ (8,917)	-100.00%		
Budgeted Fund Balances	\$ -	\$ -	\$ -	0.00%		
Total Budgeted Funds	\$ 2,095,393	\$ 2,145,346	\$ 49,953	2.38%		

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**Table C 2
Auxiliary Funds
Budgeted Expenditures**

	FY 2018		FY 2019		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT		
Medical Service Fee	\$ 182,331	\$ 182,331	\$ -	0.00%		
Student Service Fee	\$ 1,106,000	\$ 998,123	\$ (107,877)	-9.75%		
Recreational Sport Fee	\$ 366,212	\$ 366,212	\$ -	0.00%		
Student Center Fee	\$ 142,367	\$ 142,367	\$ -	0.00%		
ID Card Fee	\$ 126,313	\$ 126,313	\$ -	0.00%		
Total Fee Based Expenditures	\$ 1,823,223	\$ 1,815,346	\$ (7,877)	-0.43%		
Dining	\$ 172,170	\$ 330,000	\$ 157,830	91.67%		
Total Sales & Services Based Expenditures	\$ 172,170	\$ 330,000	\$ 157,830	91.67%		
Transfers Out						
Designated Funds	\$ -	\$ -	\$ -	0.00%		
Total Transfers Out	\$ -	\$ -	\$ -	0.00%		
Total Budgeted Expenditures & Transfers Out	\$ 2,095,393	\$ 2,145,346	\$ 49,953	2.38%		

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TABLE E
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

	FY 2018		FY 2019		Variance	
	APPROVED BUDGET	PROPOSED BUDGET	APPROVED BUDGET	PROPOSED BUDGET	DOLLAR	PERCENT
Student Services Fee per Semester Credit Hour	\$ 24	\$ 24	\$ 24	\$ 24	\$ -	0.00%
Student Services Fee Fund Balance at Beginning of Year (Net of Encumbrances)	\$ 3,143,932	\$ 3,072,845	\$ 3,072,845	\$ 3,072,845	\$ (71,087)	-2.26%
Forecasted Revenue:						
SSF Revenue	\$ 1,106,000	\$ 1,192,000	\$ 1,192,000	\$ 1,192,000	\$ 86,000	7.76%
Interest Revenue	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.00%
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Forecasted Revenue:	\$ 1,111,000	\$ 1,197,000	\$ 1,197,000	\$ 1,197,000	\$ 86,000	7.74%
Budgeted Student Service Fee Expenditures:						
1. Textbook Rentals	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
2. Recreational Activities	\$ 225,630	\$ 229,540	\$ 229,540	\$ 229,540	\$ 3,910	1.73%
3. Health and Hospital Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
4. Medical Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
5. Intramural and Intercollegiate Athletics	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
6. Artists and Lecture Series	\$ 13,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ (3,000)	-23.08%
7. Cultural Entertainment Series	\$ 33,800	\$ 29,800	\$ 29,800	\$ 29,800	\$ (4,000)	-11.83%
8. Debating and Oratorical Activities	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
9. Student Publications	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
10. Student Government	\$ 85,435	\$ 106,235	\$ 106,235	\$ 106,235	\$ 20,800	24.35%
11. Student Fee Advisory Committee	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
12. Student Transportation Services Other Than Those in TEC 54,504, 511, 512, 513	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
13. Other (See Detail Below)	\$ 969,832	\$ 1,499,659	\$ 1,499,659	\$ 1,499,659	\$ 529,827	54.63%
Total Budgeted Expenditures	\$ 1,327,697	\$ 1,875,234	\$ 1,875,234	\$ 1,875,234	\$ 547,537	41.24%
Estimated Student Services Fee Fund Balance at End of Year	\$ 2,827,235	\$ 2,394,611	\$ 2,394,611	\$ 2,394,611	\$ (532,624)	-18.20%
Student Services Advisory Committee Meetings:						
04/28/2018						
Detail of Other:						
Media Lab	\$ -	\$ 44,638	\$ 44,638	\$ 44,638	\$ 44,638	100.00%
Online Tutoring - Distance Education	\$ 3,000	\$ 6,003	\$ 6,003	\$ 6,003	\$ 3,003	100.10%
Public Information	\$ 400,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 50,000	12.50%
Commodity	\$ 92,474	\$ 50,000	\$ 50,000	\$ (42,474)	\$ (42,474)	-45.93%
Equipment/Furniture Student Success	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	100.00%
Megabyte Food Service	\$ -	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	100.00%
Skills USA	\$ 73,500	\$ 76,000	\$ 76,000	\$ 76,000	\$ 2,500	3.40%
Professional Tutors - Learning Lab	\$ 17,100	\$ 22,800	\$ 22,800	\$ 22,800	\$ 5,700	33.33%
Salaries	\$ 863,758	\$ 385,018	\$ 385,018	\$ 385,018	\$ 1,260	0.33%
Total Other	\$ 969,832	\$ 1,499,659	\$ 1,499,659	\$ 1,499,659	\$ 529,827	54.63%