

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2019 - August 31, 2020

**Vernon College
Organizational Data
August 31, 2020**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Dr. Todd Smith	Chairman	May 1, 2022
Mr. Norman Brints	Vice-Chairman	May 1, 2020
Mrs. Vicki Pennington	Secretary	May 1, 2022

Members

Mr. Bob Ferguson		May 1, 2024
Mr. Irl Holt		May 1, 2024
Mrs. Ann Wilson		May 1, 2024
Mrs. Anne Spears		May 1, 2020

Principal Administrative Officers

Dr. Dusty Johnston	President
Dr. Elizabeth Crandall	Vice President of Instructional Services
Mr. Garry David, CPA	Vice President of Administrative Services
Dr. James Nordone	Vice President of Student Services
Mrs. Kristin Harris	Dean of Student Services
Mrs. Shana Drury	Dean of Instructional Services



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2019-2020 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2019-2020 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2020.

BE IT RESOLVED that the tax rate of \$0.221055 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2019-20, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 14th day of August, 2019.

Dr. Todd Smith, Chairman
Board of Trustees

Attest:

Mr. Norman Brints, Vice-Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Years Ending August 31, 2020 & 2019

Account Title	Budgeted Revenue August 31, 2020	Budgeted Revenue August 31, 2019
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:		
State Funds:		
Basic Aid	5,338,450	5,594,240
Administrative Allowance - THECB	2,000	2,000
Hazelwood Reimbursement	16,800	21,000
SUBTOTAL	5,357,250	5,617,240
Federal Funds:		
Veterans Reporting Fee	1,500	1,500
Financial Aid Administrative Allowance	7,500	7,500
SUBTOTAL	9,000	9,000
Local Funds:		
Tuition / In-district	289,319	275,548
Tuition / Out-of-district	4,824,845	4,692,882
Tuition / Out-of-state / foreign	96,161	100,472
TPEG Transfer	(251,495)	(343,334)
Tuition / Exemptions	(1,022,997)	(914,872)
Tuition / Continuing Education - funded	840,000	855,000
SUBTOTAL	4,775,833	4,665,696
INSTITUTIONAL SERVICE FEE :		
Vernon	476,534	449,047
Less: Student Activity Fee	(51,863)	(47,890)
Less: Health Services Fee	(4,800)	(4,800)
Century City Center	3,132,073	3,008,132
Skills Training Center	355,114	318,380
Seymour, ITV & Dual Credit	225,473	213,532
Internet	2,165,642	2,043,850
SUBTOTAL	6,298,173	5,980,251
Lab & Special Fees	745,000	685,000
Continuing Education non-funded courses	121,000	125,000
Continuing Education - Contract Training	35,000	20,000
SPECIAL REGISTRATION FEES :		
Late Fees	10,000	12,000
Testing Fee	85,000	85,000
SUBTOTAL	95,000	97,000
ORGANIZED ACTIVITIES :		
LRC & Copying Services	67,000	65,000
College Farming Operations	1,000	2,000
Auto Mechanics	750	1,000
Cosmetology / Vernon	14,000	16,000
Cosmetology / Century City	28,000	27,000
SUBTOTAL	110,750	111,000
Interest Income	100,000	24,000
Local Property Taxes	2,686,945	2,686,945
Local property taxes for housing	(165,045)	(176,890)
Local property taxes for athletics	(829,965)	(773,853)
Local Property Taxes for Operations	1,691,935	1,736,202
OTHER INCOME :		
Payment in Lieu of Taxes (PILOT)	230,000	200,000
SUBTOTAL	230,000	200,000
SUBTOTAL LOCAL INCOME	14,202,691	13,644,149
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	19,568,941	19,270,389

**VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2020 & 2019**

DESCRIPTION / TITLE	Year Ended August 31, 2020	Year Ended August 31, 2019
INSTITUTIONAL SUPPORT:		
Government of the Institution	\$ 16,564	\$ 15,604
Executive Direction and Control	275,363	270,869
Business & Fiscal Management	470,632	422,532
Personnel Services	129,219	115,149
Administrative Data Processing	1,289,210	1,209,449
Campus Security	234,939	212,980
Support Services for Faculty & Staff	875,396	959,588
TOTAL INSTITUTIONAL SUPPORT	3,291,323	3,206,171
STUDENT SERVICES:	1,689,774	1,559,485
PUBLIC SERVICES:	199,491	196,896
ACADEMIC SUPPORT:		
Library	292,903	291,576
Instructional Administration	1,927,762	2,034,586
TOTAL ACADEMIC SUPPORT	2,220,665	2,326,162
RESEARCH:	0	0
OPERATION & MAINTENANCE OF PLANT		
Plant Support Services	187,443	201,776
Building Maintenance	799,191	775,420
Custodial Services	234,351	228,144
Grounds Maintenance	160,057	162,594
Utilities	536,000	548,500
TOTAL OPERATION & MAINTENANCE OF PLANT	1,917,042	1,916,434
SPECIAL ITEMS:	1,215,547	1,229,997
MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:	311,500	350,000
STAFF BENEFITS:		
Group Insurance Premiums	1,574,536	1,448,248
Old Age & Survivors Insurance	147,842	142,941
Worker's Compensation Insurance	25,572	10,118
Unemployment Comp Insurance	1,439	5,284
State Retirement	502,666	523,812
Other: Long-term Disability Insurance	78,801	57,918
Accrued Compensable Leave	15,000	15,786
TOTAL STAFF BENEFITS	2,345,856	2,204,107
RESIDENT INSTRUCTION:		
Faculty Salaries	6,147,322	5,652,970
Departmental Operating Expenses	230,421	628,167
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,377,743	6,281,137
TOTAL EXPENDITURES	\$ 19,568,941	\$ 19,270,389