

TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



SUMMARY OPERATING BUDGET FISCAL YEAR 2020

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**FISCAL YEAR 2020
SUMMARY OPERATING BUDGET**

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**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**EDUCATION AND GENERAL FUNDS
INCOME AND EXPENSE BUDGET**

ITEM	FY 2019	FY 2020
REVENUE BUDGET		
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 1,368,000	\$ 1,368,000
TOTAL STATE APPROPRIATIONS	<u>1,368,000</u>	<u>1,368,000</u>
TRANSFERS IN		
TEXAS TECH UNIVERSITY	\$ 1,889,722	\$ 2,125,860
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,375,137	1,194,299
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	510,852	491,061
ANGELO STATE UNIVERSITY	146,126	210,617
TOTAL TRANSFERS IN	<u>3,921,837</u>	<u>4,021,837</u>
TOTAL EDUCATION AND GENERAL REVENUE	<u><u>\$ 5,289,837</u></u>	<u><u>\$ 5,389,837</u></u>
EXPENSE BUDGET		
GENERAL ADMINISTRATION	\$ 5,237,463	\$ 5,336,472
EMPLOYEE BENEFITS	52,374	53,365
TOTAL EDUCATION AND GENERAL EXPENSES	<u><u>\$ 5,289,837</u></u>	<u><u>\$ 5,389,837</u></u>
DOLLAR CHANGE		\$ 100,000
PERCENT CHANGE		1.89%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**FY 2020 EDUCATION AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	Method of Finance		FY 2020
	General Revenue	Other E&G Income	
GENERAL ADMINISTRATION	\$ 5,336,472	\$ -	\$ 5,336,472
EMPLOYEE BENEFITS	53,365	-	53,365
TOTAL	<u>\$ 5,389,837</u>	<u>\$ -</u>	<u>\$ 5,389,837</u>

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**DESIGNATED FUNDS
INCOME AND EXPENSE BUDGET**

ITEM	FY 2019	FY 2020
REVENUE BUDGET		
TRANSFERS IN		
TEXAS TECH UNIVERSITY	\$ 2,727,221	\$ 1,997,730
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,867,419	1,624,771
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO	694,640	622,145
ANGELO STATE UNIVERSITY	336,472	204,726
TOTAL TRANSFERS IN	<u>5,625,752</u>	<u>4,449,372</u>
OTHER SOURCES		
INTEREST AND INVESTMENT INCOME	\$ 7,893,600	\$ 9,767,585
FACILITIES PLANNING & CONSTRUCTION FEES	3,646,076	3,569,076
SELF INSURANCE FUND	1,368,234	1,368,234
TOTAL OTHER SOURCES	<u>12,907,910</u>	<u>14,704,895</u>
TOTAL CURRENT YEAR DESIGNATED REVENUE	<u>\$ 18,533,662</u>	<u>\$ 19,154,267</u>
UTILIZATION OF FUND BALANCE	\$ 526,751	\$ 42,723
TOTAL DESIGNATED REVENUE	<u>\$ 19,060,413</u>	<u>\$ 19,196,990</u>
EXPENSE BUDGET		
GENERAL ADMINISTRATION	\$ 14,046,103	\$ 14,259,680
FACILITIES PLANNING AND CONSTRUCTION	3,646,076	3,569,076
SELF INSURANCE FUND	1,368,234	1,368,234
TOTAL DESIGNATED EXPENSES	<u>\$ 19,060,413</u>	<u>\$ 19,196,990</u>
DOLLAR CHANGE		\$ 136,577
PERCENT CHANGE		0.72%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**SUMMARY OPERATING BUDGET
FISCAL YEAR 2020**

	Sources of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
EDUCATIONAL AND GENERAL	\$ 5,389,837	\$ -	\$ 5,389,837
DESIGNATED	19,154,267	42,723	19,196,990
TOTAL	<u>\$ 24,544,104</u>	<u>\$ 42,723</u>	<u>\$ 24,586,827</u>

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

**BUDGET COMPARISON
FISCAL YEAR 2020 vs FISCAL YEAR 2019**

	FY 2019	FY 2020	Increase (Decrease)
EDUCATIONAL AND GENERAL	\$ 5,289,837	\$ 5,389,837	\$ 100,000
DESIGNATED	19,060,413	19,196,990	136,577
TOTAL	<u>\$ 24,350,250</u>	<u>\$ 24,586,827</u>	<u>\$ 236,577</u>
			0.97%