



**Texas Southmost
College**

**Fiscal Year
2013-2014**

Budget

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Income Statement

Proposed Budget FY 2014

For the period September 1, 2013 through August 31, 2014

	Revenues	Expenses	Revenue Less Expenses	Net Transfers	Net Change in Fund Balance
Education and General Fund	\$ 30,345,951	\$ 27,820,953	\$ 2,524,998	\$ (2,524,998)	\$ -
Auxiliary Fund	4,664,300	3,989,380	674,920	(674,920)	-
Facilities Fund	28,081,157	3,065,892	25,015,265	(2,871,581)	22,143,684
Bond Funds	6,379,052	14,073,077	(7,694,025)	6,071,498	(1,622,527)
Subtotal	69,470,460	48,949,302	20,521,158	-	20,521,157
Restricted Fund	1,406,039	1,406,039	-	-	-
Total Including Restricted	\$ 70,876,499	\$ 50,355,341	\$ 20,521,158	\$ -	\$ 20,521,157



All Funds: Transfers

	Education and General	Auxiliary	Facilities	Debt Service	Total
Education and General to Auxiliary	\$ (455,311)	\$ 455,311			\$ -
Education and General to Facilities	(1,615,892)		1,615,892		-
Education and General to Debt Service	(453,794)			453,794	-
Auxiliary to Facilities		(150,000)	150,000		-
Auxiliary to Debt Service		(980,231)		980,231	-
Facilities to Debt Service			(4,637,473)	4,637,473	-
Net Transfers	\$ (2,524,997)	\$ (674,920)	\$ (2,871,581)	\$ 6,071,498	\$ -



Educational and General Fund: Revenues

EDUCATIONAL AND GENERAL FUND

State Appropriation	\$	7,684,225
Ad Valorem Tax - Maintenance & Operation		10,747,972
Tuition and Fees		9,243,754
Lease Revenue		2,475,000
Interest Income		70,000
Other Income		125,000
TOTAL EDUCATIONAL AND GENERAL FUND REVENUES	\$	30,345,951



Educational and General Fund: Expenses

GENERAL ADMINISTRATION AND STUDENT SERVICES

Board of Trustees	\$	58,500
Office of the President		387,531
Finance and Administration		359,042
Business Services		558,980
Development and Alumni Services		58,848
Faculty/Staff Development		61,500
Grants Development and Administration		48,337
Human Resources		266,058
Institutional Planning, Research and Effectiveness		175,890
Inventory Control		53,589
Marketing and Community Relations		123,224
Program Evaluation and Administration		59,348
Purchasing and Records Retention		68,639
Associate Vice President of Student Services		110,500
Financial Aid		357,373
Workstudy Salaries		13,636
TOTAL GENERAL ADMINISTRATION AND STUDENT SERVICES	\$	2,760,995

GENERAL INSTITUTIONAL EXPENSES

General Institutional Support	\$	4,251,731
Information Technology Services		4,968,944
Safety and Security		379,436
Utilities		3,184,430
TOTAL GENERAL INSTITUTIONAL EXPENSES	\$	12,784,541

STAFF BENEFITS

Social Security Matching	\$	644,231
Staff Insurance		1,347,411
Retirement Benefits		505,279
Workers Compensation		84,213
Unemployment Compensation		58,949
TOTAL STAFF BENEFITS	\$	2,640,083



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INSTRUCTION

Allied Health	\$	532,974
Associate Vice President of Instruction		55,416
Behavioral Sciences		94,978
Building Technology		132,232
Business and Social Sciences		140,371
Business Information Technology		191,978
College Preparatory Studies		642,026
Fine Arts and Languages		540,415
Transportation Services Technology		117,400
Nursing		595,014
TOTAL INSTRUCTION	\$	3,042,804

INSTRUCTIONAL ADMINISTRATION

Vice President for Instruction and Student Services	\$	180,251
Associate Vice President of Instruction		236,737
Dean of Health Care, Career & Technical Education		654,786
Dean of Humanities		571,041
Dean of Science, Technology, Engineering, and Math		825,614
Dean of College Preparatory Studies		170,428
TOTAL INSTRUCTIONAL ADMINISTRATION	\$	2,638,857

LEARNING RESOURCES

Media Services	\$	87,625
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SCHOLARSHIPS

Scholarships - TPEG	\$	212,454
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PUBLIC SERVICE

Workforce Training & Continuing Education	\$	179,433
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OPERATION AND MAINTENANCE OF PLANT

Physical Plant and Facilities	\$	3,189,161
Rancho Del Cielo		150,000
Golf Course		135,000
TOTAL OPERATION AND MAINTENANCE OF PLANT	\$	3,474,161

TOTAL GENERAL FUND EXPENSES

\$ 27,820,953



Auxiliary Fund: Revenues

AUXILIARY FUND

Student Fees	\$	2,227,100
UTB REK Contribution		1,327,200
Child Care		500,000
Condominiums		420,000
Parking Permits		150,000
Other Revenue		40,000
TOTAL AUXILIARY FUND REVENUES	\$	4,664,300



Auxiliary Fund: Expenses

STUDENT SERVICES

Admissions and Records	\$	539,085
Career Readiness, Employment & Transfer		48,750
Center for Academic Success		133,085
Disability Services		242,855
Enrollment and Community Outreach Services		442,096
High School Relations and Community Outreach		57,250
Recreation Center		915,769
Student Activities		168,048
Student Life		94,242
TOTAL STUDENT SERVICES	\$	<u>2,641,180</u>

OTHER AUXILIARY

Condominiums	\$	420,000
Child Care Center		928,200
TOTAL OTHER AUXILIARY	\$	<u>1,348,200</u>

TOTAL AUXILIARY EXPENSES

\$ 3,989,380



Facilities Fund: Revenues

FACILITY FUND

Sale of Buildings, Land and Improvements	\$	26,881,157
Proceeds for Demolition of Student Housing		1,200,000
TOTAL FACILITIES FUND REVENUES	\$	28,081,157



Facilities Fund: Expenses

FACILITIES

Facilities and Physical Plant	\$	1,615,892
Demolition of Student Housing		1,200,000
Paving		150,000
Bond Defeasance and Other Closing Costs		100,000

TOTAL FACILITIES EXPENSES	\$	<u>3,065,892</u>
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Income Statement

Proposed Budget FY 2014

For the period September 1, 2013 through August 31, 2014

General Obligation and Revenue Bond Funds: Revenues

GENERAL OBLIGATION AND REVENUE BONDS

Ad Valorem Tax - General Obligation and Maintenance Bonds	\$	6,361,421
Interest Income		<u>6,631</u>
	\$	<u>6,368,052</u>

REVENUE BOND FUNDS

Interest Income	\$	11,000
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TOTAL GENERAL OBLIGATION, MAINTENANCE AND REVENUE BONDS REVENUES	<u>\$</u>	<u>6,379,052</u>
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General Obligation and Revenue Bond Funds: Expenses

GENERAL OBLIGATION AND REVENUE BONDS

Debt Service - Principal	\$	3,365,000
Debt Service - Interest		2,975,502
Total Debt Service	\$	<u>6,340,502</u>
Fiscal Agent Fees		27,550
TOTAL GENERAL OBLIGATION AND MAINTENANCE EXPENSES	\$	6,368,052

REVENUE BOND FUNDS

Debt Service - Principal	\$	730,231
Debt Service - Interest		699,794
Total Debt Service	\$	<u>1,430,025</u>
Fiscal Agent Fees		15,000
TOTAL REVENUE BOND EXPENSES	\$	1,445,025

STUDENT UNION BONDS

Debt Service - Principal	\$	6,160,000
Operating Expenses		100,000
TOTAL STUDENT UNION BOND EXPENSES	\$	6,260,000

TOTAL GENERAL OBLIGATION, MAINTENANCE AND REVENUE BONDS EXPENSES

\$	14,073,077
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Restricted Fund: Revenues

RESTRICTED FUND

Federal Contract and Grants	\$	541,261
State Contract and Grants		864,778
TOTAL RESTRICTED REVENUES	\$	1,406,039



Restricted Funds: Expenses

RESTRICTED FUNDS

Scholarships - Texas Grant	\$	803,981
Carl Perkins		376,261
Workstudy Salaries		225,797
TOTAL RESTRICTED EXPENSES	\$	1,406,039