

# VERNON COLLEGE

## ANNUAL OPERATING BUDGET

September 1, 2013 - August 31, 2014

**Vernon College  
Organizational Data  
August 31, 2014**

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Board of Trustees

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<u>Officers</u>	<u>Term Expires</u>
Dr. Todd Smith            Chairman	May 1, 2016
Mr. Gene Heatley        Vice-Chairman	May 1, 2014
Mrs. Vicki Pennington   Secretary	May 1, 2016

<u>Members</u>	<u>Term Expires</u>
Mr. Norman Brints	May 1, 2014
Mr. Bob Ferguson	May 1, 2018
Mr. Irl Holt	May 1, 2018
Mrs. Joanie Rogers	May 1, 2018

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Principal Administrative Officers

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Dr. Dusty Johnston	President
Mr. John Hardin III	Dean of Student Services and Athletic Director
Mr. Garry L. David	Dean of Administrative Services
Dr. Gary Don Harkey	Dean of Instructional Services
Mr. Joe Hite	Dean of Admissions and Financial Aid/Registrar
Mrs. Kristin Harris	Associate Dean of Student Services
Mrs. Shana Munson	Associate Dean of Workforce Education & Training



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## RESOLUTION

### SETTING TAX RATE AND FILING BUDGET

**WHEREAS**, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2013-2014 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

**THEREFORE, BE IT RESOLVED** that said budget for the fiscal year 2013-2014 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2014.

**BE IT RESOLVED** that the tax rate of 22.2117 cents on the \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2013, and the total rate will be used in the maintenance and operation of the College.

**BE IT, THEREFORE, RESOLVED** that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 21<sup>st</sup> day of August, 2013.

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Dr. Todd Smith, Chairman  
Board of Trustees

Attest:

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Mr. Gene Heatly, Vice-Chairman  
Board of Trustees

Vernon College  
Maintenance & Operations  
Projected Revenue  
For The Years Ending August 31, 2014 & 2013

Account Title	Proposed Budget Revenue August 31, 2014	Budgeted Revenue August 31, 2013
<b>UNRESTRICTED MAINTENANCE &amp; OPERATIONS REVENUE:</b>		
<u>State Funds:</u>		
Basic Aid	5,511,466	5,524,999
Dramatic Enrollment Growth	0	0
SUBTOTAL	5,511,466	5,524,999
<u>Federal Funds:</u>		
Veterans Reporting Fee	2,000	0
Financial Aid Administrative Allowance	9,000	10,000
SUBTOTAL	11,000	10,000
<u>Local Funds:</u>		
Tuition / In-district	297,907	312,816
Tuition / Out-of-district	4,914,950	5,276,653
Tuition / Out-of-state / foreign	181,402	167,619
Tuition / Exemptions	(219,828)	(172,713)
TPEG Transfer	(310,466)	(335,063)
Tuition / Continuing Education - funded	657,500	525,000
SUBTOTAL	5,521,466	5,774,313
<b>INSTITUTIONAL SERVICE FEE :</b>		
Vernon	378,432	421,892
Less: Student Activity Fee	(80,303)	(80,834)
Less: Health Services Fee	(4,938)	(5,699)
Sheppard	0	6,468
Century City Center	1,734,976	1,872,099
Skills Training Center	195,888	268,368
Seymour, ITV & Dual Credit	182,624	198,983
Internet	1,439,760	1,126,294
SUBTOTAL	3,846,439	3,807,572
Lab & Special Fees	730,000	689,750
Continuing Education non-funded courses	120,000	124,885
Continuing Education - Contract Training	35,000	40,000
<b>SPECIAL REGISTRATION FEES :</b>		
Late Fees	9,000	12,000
Graduation Fees	11,000	11,000
Testing Fee	61,000	67,000
SUBTOTAL	81,000	90,000
<b>ORGANIZED ACTIVITIES :</b>		
LRC & Copying Services	45,000	40,000
College Farming Operations	2,500	2,500
Auto Mechanics	2,000	2,000
Cosmetology / Vernon	21,000	21,000
Cosmetology / Century City	28,000	32,000
Welding / HVAC / Skills Training Center	601	601
SUBTOTAL	99,101	98,101
Interest Income	11,500	40,000
Local Property Taxes	2,625,825	2,198,360
Local property taxes for housing	(148,494)	(190,653)
Local property taxes for athletics	(607,655)	(605,553)
Local Property Taxes for Operations	1,869,676	1,402,154
<b>OTHER INCOME :</b>		
Miscellaneous Income	18,000	21,000
SUBTOTAL	18,000	21,000
SUBTOTAL LOCAL INCOME	12,332,182	12,087,775
<b>TOTAL UNRESTRICTED MAINTENANCE &amp; OPERATIONS REVENUE</b>	<b>17,854,648</b>	<b>17,622,775</b>

VERNON COLLEGE  
ANNUAL OPERATING BUDGET  
BUDGETED EXPENDITURES  
YEARS ENDING AUGUST 31, 2014 & 2013

DESCRIPTION / TITLE	Year Ended August 31, 2014	Year Ended August 31, 2013
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 26,000	\$ 21,000
Executive Direction and Control	241,237	238,593
Business & Fiscal Management	364,580	356,102
Personnel Services	96,760	94,799
Administrative Data Processing	974,113	869,141
Campus Security	212,785	216,196
Support Services for Faculty & Staff	850,572	787,440
TOTAL INSTITUTIONAL SUPPORT	<u>2,766,047</u>	<u>2,583,271</u>
<u>STUDENT SERVICES:</u>	<u>1,435,695</u>	<u>1,425,737</u>
<u>PUBLIC SERVICES:</u>	<u>185,589</u>	<u>156,485</u>
<u>ACADEMIC SUPPORT:</u>		
Library	277,385	301,817
Instructional Administration	1,965,863	1,898,962
TOTAL ACADEMIC SUPPORT	<u>2,243,248</u>	<u>2,200,779</u>
<u>RESEARCH:</u>	<u>0</u>	<u>0</u>
<u>OPERATION &amp; MAINTENANCE OF PLANT</u>		
Plant Support Services	166,949	169,382
Building Maintenance	703,339	711,910
Custodial Services	202,052	196,664
Grounds Maintenance	160,162	159,804
Utilities	642,900	721,486
TOTAL OPERATION & MAINTENANCE OF PLANT	<u>1,875,402</u>	<u>1,959,246</u>
<u>SPECIAL ITEMS:</u>	<u>1,183,782</u>	<u>1,180,311</u>
<u>MAJOR REPAIRS &amp; REHABILITATION OF BUILDINGS AND FACILITIES:</u>	<u>250,000</u>	<u>250,000</u>
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	1,227,126	1,343,666
Old Age & Survivors Insurance	129,887	129,887
Worker's Compensation Insurance	39,346	20,000
Unemployment Comp Insurance	15,323	15,323
State Retirement (TRS)	145,298	143,737
State Retirement (ORP)	290,708	289,806
Other: Long-term Disability Insurance	52,600	52,600
Accrued Compensable Leave	30,000	30,000
TOTAL STAFF BENEFITS	<u>1,930,288</u>	<u>2,025,019</u>
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	5,624,674	5,444,253
Departmental Operating Expenses	359,923	397,274
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	<u>5,984,597</u>	<u>5,841,527</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>17,854,648</u></b>	<b>\$ <u>17,622,375</u></b>