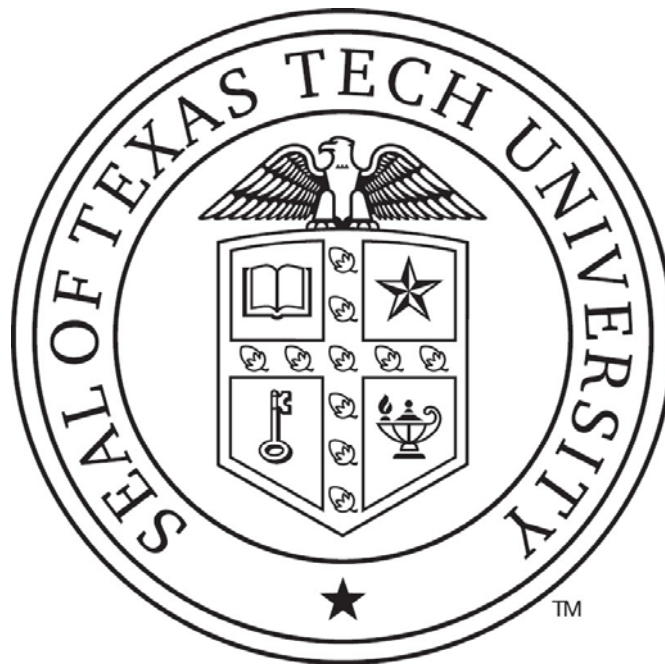


TEXAS TECH UNIVERSITY



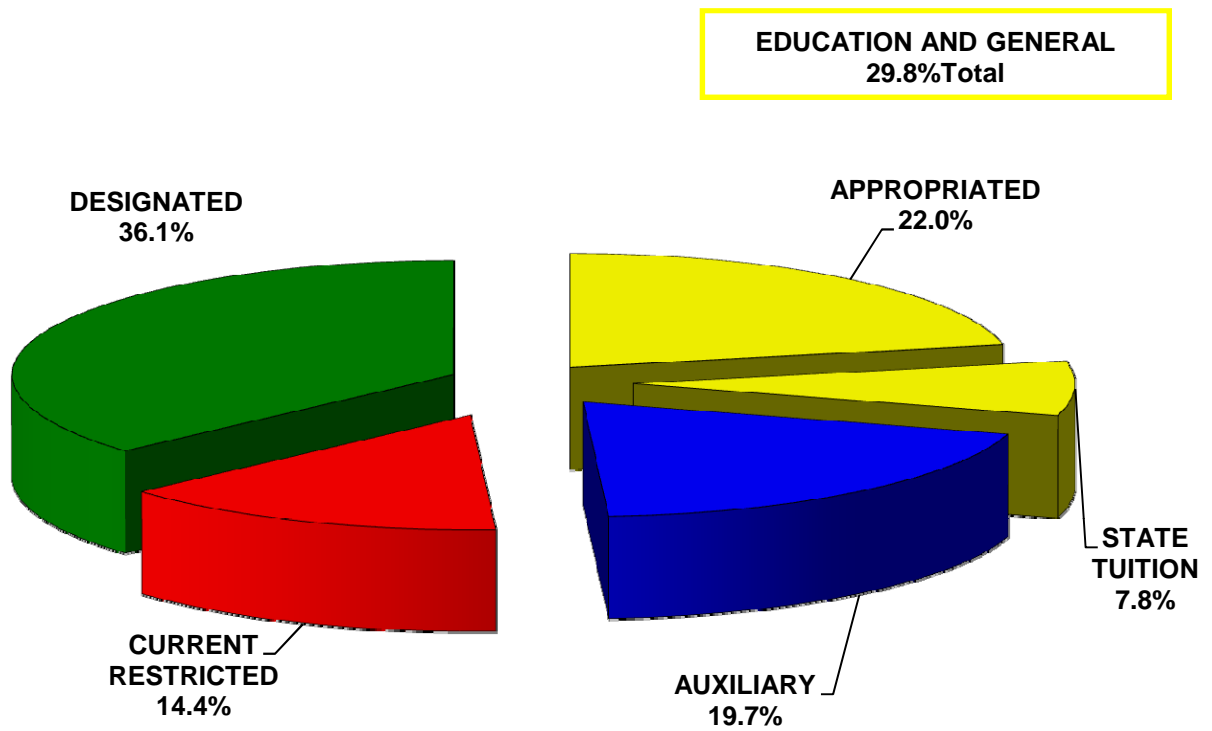
SUMMARY OPERATING BUDGET FISCAL YEAR 2012

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TEXAS TECH UNIVERSITY
FY 2012 SUMMARY OPERATING BUDGET
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**TEXAS TECH UNIVERSITY
FY 2012
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY
COMPARISON OF EDUCATIONAL AND GENERAL FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
TUITION AND FEES		
GROSS TUITION	\$53,144,000	\$56,199,000
GRADUATE TUITION	4,263,266	4,900,000
LAW TUITION	3,200,000	3,200,000
TUITION SET ASIDES	(72,000)	(75,751)
REMISSIONS AND EXEMPTIONS	(11,450,000)	(12,297,000)
TOTAL TUITION	\$49,085,266	\$51,926,249
ORGANIZED ACTIVITIES AND LABORATORY FEE	553,306	620,278
TOTAL FEES	\$553,306	\$620,278
TOTAL TUITION AND FEES	\$49,638,572	\$52,546,527
OTHER EDUCATIONAL AND GENERAL INCOME		
INTEREST EARNINGS	\$750,000	\$750,000
SPECIAL MINERAL FUND	54,000	64,000
MISCELLANEOUS	34,000	34,000
TOTAL OTHER EDUCATIONAL AND GENERAL INCOME	\$838,000	\$848,000
STATE APPROPRIATIONS		
GENERAL REVENUE	\$141,120,198	\$127,276,377
STATE MANDATED 5% REDUCTION	(6,412,106)	0
ARTICLE XII SPECIAL PROVISIONS ARRA SEC. 25	2,000,000 ¹	0
INCENTIVE FUNDING FY 2011	1,514,264	0
HIGHER EDUCATION FUND	23,936,088	23,936,088
TOTAL STATE APPROPRIATIONS	\$162,158,444	\$151,212,465
TOTAL CURRENT FUNDS REVENUES	\$212,635,016	\$204,606,992
DESIGNATED SUPPORT OF E&G OPERATIONS	\$3,225,404	\$3,225,404
TOTAL CURRENT FUNDS REVENUES - BELOW THE LINE	\$215,860,420	\$207,832,396
PERCENT CHANGE		-3.7%

¹ \$2,000,000 allocated American Recovery Reinvestment Act.

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TEXAS TECH UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
FACULTY SALARIES	\$93,087,605	\$91,426,046
HEAF	23,936,088	23,936,088
EMPLOYEE BENEFITS	10,674,045	12,528,865
DEPARTMENTAL OPERATING EXPENSE	11,585,913	11,303,400
SPECIAL ITEMS - EXISTING	13,544,921	9,742,984
INSTITUTIONAL SUPPORT	10,680,233	9,331,121
DEBT SERVICE	10,385,694	9,230,357
GRADUATE STUDENT SUPPORT	7,463,266	8,100,000
PHYSICAL PLANT	7,867,028	7,572,048
INSTRUCTIONAL ADMINISTRATION	7,423,127	7,111,212
TPEG	5,470,000	5,736,432
ACADEMIC OPERATIONS SUPPORT	4,463,491	4,291,601
RESEARCH DEVELOPMENT FUND	4,624,881	4,163,801
TEXAS TECH UNIVERSITY SYSTEM	1,667,837	1,667,837
OTHER	653,306	898,226
STUDENT SERVICES	818,721	792,378
INCENTIVE FUNDING	1,514,264	0
TOTAL	\$215,860,420	\$207,832,396
PERCENT CHANGE		-3.7%

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TEXAS TECH UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

SPECIAL ITEMS BUDGET

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
LIBRARY ARCHIVAL SUPPORT	\$729,290	\$533,756
AGRICULTURAL RESEARCH	2,169,690	1,673,371
ENGINEERING RESEARCH	919,399	643,447
EMERGING TECHNOLOGIES	2,316,640 ¹	237,480
JUNCTION	349,479	258,346
SMALL BUSINESS	1,166,321	1,227,706
MUSEUMS AND CENTERS	2,085,792	1,523,064
FINANCIAL RESPONSIBILITY	228,001	171,000
HILL COUNTRY EDUCATIONAL NETWORK	614,444	454,219
COMPETITIVE KNOWLEDGE FUND	2,965,865	3,020,595
TOTAL	<u>\$13,544,921</u>	<u>\$9,742,984</u>
PERCENT CHANGE		-28.1%

¹ \$2,000,000 allocated American Recovery Reinvestment Act.

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TEXAS TECH UNIVERSITY
HIGHER EDUCATION ASSISTANCE FUNDS
CAPITAL FINANCING PLAN

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
PROJECTS		
MAJOR PROJECTS	\$1,000,000	\$1,000,000
MINOR AND INTERMEDIATE	500,000	500,000
DEFERRED MAINTENANCE	2,100,000	2,100,000
DEBT SERVICE	4,309,673	6,124,858
TOTAL PROJECTS	<u>\$7,909,673</u>	<u>\$9,724,858</u>
EQUIPMENT		
ADMINISTRATIVE UNITS	\$150,000	\$150,000
PHYSICAL PLANT	950,000	950,000
SYSTEM	450,000	450,000
INFORMATION TECHNOLOGY	650,000	650,000
ACADEMICS	3,500,000	3,500,000
RESEARCH	1,800,000	1,800,000
TOTAL EQUIPMENT	<u>\$7,500,000</u>	<u>\$7,500,000</u>
EMERGENCY RESERVE	\$1,600,000	\$1,500,000
STRATEGIC INITIATIVE	6,926,415	4,711,230
SYSTEM MOVE	0	500,000
	<u>\$8,526,415</u>	<u>\$6,711,230</u>
TOTAL	<u>\$23,936,088</u>	<u>\$23,936,088</u>

FY 2011-2015 HEAF allocation is set at \$23,936,088 per year

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TEXAS TECH UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
TUITION & FEES:		
DESIGNATED TUITION AND DEREGULATED TUITION	\$80,922,240	\$89,522,240
DESIGNATED TUITION - LAW DEREGULATED TUITION	1,515,880	2,165,880
DESIGNATED TUITION - NEED BASE FINANCIAL AID	8,882,704	9,406,785
OTHER GENERAL FEES:		
LIBRARY USE FEE	21,570,000	21,570,000
INFORMATION TECHNOLOGY FEE	17,600,000	18,030,000
COURSE FEES	11,599,674	15,010,591
OTHER STUDENT FEES	10,105,072	8,825,956
SPECIAL INSTRUCTION FEES	6,100,159	8,664,513
FINANCIAL AND RECORD SERVICES FEE	7,569,314	7,700,000
TEXAS PUBLIC EDUCATION GRANT	5,470,000	5,736,432
STUDENT RECREATION CENTER	4,700,750	4,700,750
MEDICAL SERVICES FEE	4,350,000	4,410,000
RAWLS CENTER FOR PROFESSIONAL DEVELOPMENT	2,000,000	4,050,000
ENERGY FEE	3,300,000	3,400,000
ADVISING FEE	2,880,000	3,177,896
TRANSPORTATION FEE	3,107,056	3,107,056
STUDENT SERVICE FEES	8,519,953	10,338,142
CORRESPONDENCE AND EXTENSION FEES	5,315,366	5,371,366
SUBTOTAL - TUITION AND FEES	\$205,508,168	\$225,187,607
SALES & SERVICES OF EDUCATIONAL ACTIVITIES:		
SALES & SERVICES	\$61,785,280	\$60,639,156
LESS: SALES TO OTHER DEPARTMENTS	(56,537,712)	(55,175,127)
SUBTOTAL - SALES & SERVICES	\$5,247,568	\$5,464,029
OTHER SOURCES:		
INVESTMENT INCOME	\$1,543,250	\$1,598,542
INTEREST INCOME	1,286,134	1,299,254
OTHER MISCELLANEOUS INCOME	4,216,868	4,206,961
RECOVERY OF INDIRECT COSTS	7,176,000	8,576,000
SUB-TOTAL - OTHER SOURCES	\$14,222,252	\$15,680,757
TOTAL CURRENT DESIGNATED REVENUE	\$224,977,988	\$246,332,393
UTILIZATION OF FUND BALANCE	\$6,897,517	\$7,769,376
TOTAL DESIGNATED REVENUE	\$231,875,505	\$254,101,769
PERCENT CHANGE		9.59%

TEXAS TECH UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
ACADEMIC SUPPORT		
LIBRARY SUPPORT	\$21,610,000	\$21,610,000
COURSE FEES	11,834,318	15,197,597
SPECIAL INSTRUCTION FEES	6,401,826	8,727,845
INFORMATION TECHNOLOGY	20,141,448	20,279,505
TEXAS PUBLIC EDUCATION GRANT	5,470,000	5,736,432
OTHER ACADEMIC SUPPORT	11,077,012	11,436,481
SUBTOTAL ACADEMIC SUPPORT	\$76,534,604	\$82,987,860
DESIGNATED TUITION SUPPORT & DEREGULATED TUITION		
UTILITIES	\$14,451,026	\$16,018,740
DEPARTMENTAL OPERATING EXPENSE	14,831,755	15,038,353
FACULTY SALARIES	6,602,671	9,474,017
RCM PERFORMANCE AND OUTCOME BASE MEASURES	0	5,000,000
PRESIDENT'S SCHOLARSHIP FUND	4,714,000	4,714,000
STRATEGIC RESEARCH INVESTMENT	0	3,274,804
SUPPORT OF EDUCATION & GENERAL OPERATIONS	3,225,404	3,225,404
PRESIDENT'S GROWTH INITIATIVES	3,000,000	3,000,000
M&O AND UNALLOCATED EXPENSE	1,164,317	2,637,889
RETIREMENT OF INDEBTEDNESS	2,139,000	2,616,257
STUDENT SERVICES AND INSTRUCTIONAL EQUIPMENT	1,815,172	2,002,084
TEXAS TECH SYSTEM TRANSFER	1,898,689	1,898,689
SCHOLARSHIPS AND AWARDS	748,008	1,748,008
COLLEGE DEVELOPMENT OFFICERS	1,533,102	1,717,007
PRESIDENT'S STRATEGIC INITIATIVES	9,100,000	1,627,171
FRINGES	811,052	1,502,211
ACADEMIC ENHANCEMENT	1,436,111	1,436,111
INSTITUTIONAL DIVERSITY EQUITY & COMMUNITY ENGAGEMENT	802,894	1,158,614
A&F FINANCE SYSTEM	200,000	200,000
INTERCOLLEGIATE ATHLETICS	2,500,000	0
UNIVERSITY POLICE/TRAINING	774,498	0
OTHER INSTITUTIONAL TUITION TRANSFERS	9,303,063	13,157,619
SUBTOTAL - DESIGNATED TUITION	\$81,050,762	\$91,446,978
NEED BASE FINANCIAL AID	8,882,704	9,406,785
LAW DEREGULATED EXPENSE	1,515,880	2,165,880
SUBTOTAL INSTITUTIONAL TUITION SUPPORT	\$91,449,346	\$103,019,643
ALL OTHER INSTITUTIONAL SUPPORT	\$7,997,823	\$7,099,499
STUDENT SERVICE SUPPORT		
STUDENT SERVICE ACTIVITIES	\$9,191,742	\$11,274,623
STUDENT RECREATIONAL CENTER	4,800,750	4,800,750
STUDENT HEALTH CENTER	4,650,000	4,575,471
ADVISING ACTIVITIES	3,009,229	3,261,784
OTHER STUDENT SUPPORT ACTIVITIES	13,944,351	15,761,661
SUBTOTAL STUDENT SERVICE SUPPORT	\$35,596,072	\$39,674,289

CORRESPONDENCE AND EXTENSION STUDIES	\$5,397,366	\$5,549,582
RECOVERY OF INDIRECT COSTS	\$7,176,000	\$8,576,000
INTERNAL SERVICES		
DEPARTMENTAL POSTAGE	\$1,705,087	\$1,705,087
UTILITIES, BOTH PLANTS	22,645,000	22,645,000
COMMUNICATION SERVICES	7,000,000	6,600,000
BUILDING/UTILITIES MAINTENANCE & MOTOR POOL	16,325,238	16,325,238
PRINTECH & BULK MAIL	415,896	451,496
CENTRAL WAREHOUSE - STORES	1,434,751	1,434,751
ALL OTHER INTERNAL SERVICES	8,957,098	7,553,147
SUBTOTAL INTERNAL SERVICES	\$58,483,070	\$56,714,719
EXTERNAL SERVICES	\$5,778,936	\$5,655,304
SUBTOTAL	\$288,413,217	\$309,276,896
LESS: SALES TO OTHER DEPARTMENTS	(56,537,712)	(55,175,127)
TOTAL	\$231,875,505	\$254,101,769
PERCENT CHANGE		9.59%

TEXAS TECH UNIVERSITY

COMPARISON OF AUXILIARY FUNDS

INCOME BUDGET

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
INTERCOLLEGIATE ATHLETICS	\$48,682,428	\$53,868,360
STUDENT UNION	7,150,114	7,228,220
RESIDENCE HALLS	28,352,500	29,359,361
HOSPITALITY SERVICES	28,561,325	31,693,222
TRAFFIC AND PARKING / GARAGE OPERATION	4,364,999	5,333,158
SUB-TOTAL	\$117,111,366	\$127,482,321
OTHER:		
SALES AND SERVICE	\$5,401,038	\$5,970,422
INVESTMENT REVENUES	200,500	285,501
SUB-TOTAL	\$5,601,538	\$6,255,923
TOTAL CURRENT AUXILIARY REVENUE	\$122,712,904	\$133,738,244
UTILIZATION OF FUND BALANCE	4,759,310	1,802,753
TOTAL AUXILIARY REVENUE	\$127,472,214	\$135,540,997
PERCENT CHANGE		6.33%

TEXAS TECH UNIVERSITY
COMPARISON OF AUXILIARY FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
INTERCOLLEGIATE ATHLETICS	\$48,682,428	\$53,933,361
STUDENT UNION	7,400,114	7,588,220
RESIDENCE HALLS	30,627,500	29,359,361
HOSPITALITY SERVICES	29,886,325	31,763,222
TRAFFIC & PARKING/GARAGE OPERATION	4,901,790	6,348,190
OTHER SALES AND SERVICE	5,974,057	6,548,643
TOTAL	<u>\$127,472,214</u>	<u>\$135,540,997</u>
PERCENT CHANGE		6.33%

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TEXAS TECH UNIVERSITY
COMPARISON OF CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS

<u>ITEM</u>	<u>FY 2011</u>	<u>FY 2012</u>
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$59,237,794	\$60,374,835
STATE PROGRAMS	3,213,151	3,502,751
PRIVATE	28,750,628	33,102,129
ALL OTHER	2,759,990	1,679,925
TOTAL FUNDS FROM ALL SOURCES	\$93,961,563	\$98,659,640
DISTRIBUTION BY COLLEGE OR AREA:		
ADMINISTRATIVE AND OTHER	\$14,311,346	\$18,883,455
AGRICULTURAL SCIENCES	15,170,320	13,378,247
ARCHITECTURE	141,080	138,123
ARTS AND SCIENCES	11,825,317	10,349,396
EDUCATION	3,304,179	3,403,758
ENGINEERING	18,956,704	18,843,991
FEDERAL FINANCIAL AID	20,787,983	22,701,583
HUMAN SCIENCES	4,460,087	5,248,693
MASS COMMUNICATIONS	171,327	236,783
MULTIDISCIPLINARY RESEARCH CENTER AND INSTITUTE	1,627,559	1,400,967
RAWLS COLLEGE OF BUSINESS	1,995,554	2,140,914
SCHOOL OF LAW	708,174	1,065,524
VISUAL AND PERFORMING ARTS	501,933	868,206
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$93,961,563	\$98,659,640
PERCENT CHANGE		5.0%

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TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET

FISCAL YEAR 2012

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$204,606,992	\$3,225,404	\$207,832,396
LESS TRANSFER FROM DESIGNATED		(\$3,225,404)	
LESS TRANSFER TO DESIGNATED - TPEG			(5,736,432)
AUXILIARY	133,738,244	1,802,753	135,540,997
CURRENT RESTRICTED	98,659,640		98,659,640
DESIGNATED	246,332,393	7,769,376	254,101,769
LESS TRANSFER TO EDUCATIONAL & GENERAL			(3,225,404)
LESS TRANSFER FROM EDUCATIONAL & GENERAL - TPEG	(5,736,432)		
TOTAL	\$677,600,837	\$9,572,129	\$687,172,966

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TEXAS TECH UNIVERSITY

SUMMARY OPERATING BUDGET

FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Assistance Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational and General Funds

Funds generated locally by the University and reappropriated by the state (e.g., tuition, fees, indirect cost, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student services fees, institutional tuition, information technology fees, library fees, etc.)

AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No state funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.)