

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2014 - August 31, 2015

**Vernon College
Organizational Data
August 31, 2015**

Board of Trustees

<u>Officers</u>	<u>Term Expires</u>
Dr. Todd Smith Chairman	May 1, 2016
Mr. Norman Brints Vice-Chairman	May 1, 2020
Mrs. Vicki Pennington Secretary	May 1, 2016

<u>Members</u>	<u>Term Expires</u>
Mr. Bob Ferguson	May 1, 2018
Mr. Irl Holt	May 1, 2018
Mrs. Joanie Rogers	May 1, 2018
Mrs. Anne Spears	May 1, 2020

Principal Administrative Officers

Dr. Dusty Johnston	President
Mr. John Hardin III	Dean of Student Services and Athletic Director
Mr. Garry L. David	Dean of Administrative Services
Dr. Gary Don Harkey	Dean of Instructional Services
Mr. Joe Hite	Dean of Admissions and Financial Aid/Registrar
Mrs. Kristin Harris	Associate Dean of Student Services
Ms. Shana Munson	Associate Dean of Workforce Education & Training



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2014-2015 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2014-2015 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2015.

BE IT RESOLVED that the tax rate of 21.7669 cents on the \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2014, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 20th day of August, 2014.

Dr. Todd Smith, Chairman
Board of Trustees

Attest:

Mr. Norman Brints, Vice-Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Years Ending August 31, 2014 & 2015

Account Title	Budgeted Revenue August 31, 2015	Budgeted Revenue August 31, 2014
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:		
<u>State Funds:</u>		
Basic Aid	5,511,466	5,511,466
SUBTOTAL	5,511,466	5,511,466
<u>Federal Funds:</u>		
Veterans Reporting Fee	2,000	2,000
Financial Aid Administrative Allowance	9,000	9,000
SUBTOTAL	11,000	11,000
<u>Local Funds:</u>		
Tuition / In-district	266,928	297,907
Tuition / Out-of-district	4,928,085	4,914,950
Tuition / Out-of-state / foreign	139,680	181,402
TPEG Transfer	(320,742)	(310,466)
Tuition / Exemptions	(250,000)	(219,828)
Tuition / Continuing Education - funded	775,000	657,500
SUBTOTAL	5,538,952	5,521,466
INSTITUTIONAL SERVICE FEE :		
Vernon	402,977	378,432
Less: Student Activity Fee	(83,584)	(80,303)
Less: Health Services Fee	(5,193)	(4,938)
Century City Center	2,414,393	1,734,976
Skills Training Center	233,498	195,888
Seymour, ITV & Dual Credit	229,291	182,624
Internet	1,343,644	1,439,760
SUBTOTAL	4,535,026	3,846,439
Lab & Special Fees	820,500	730,000
Continuing Education non-funded courses	145,000	120,000
Continuing Education - Contract Training	75,000	35,000
SPECIAL REGISTRATION FEES :		
Late Fees	4,000	9,000
Graduation Fees	0	11,000
Testing Fee	61,000	61,000
SUBTOTAL	65,000	81,000
ORGANIZED ACTIVITIES :		
LRC & Copying Services	53,000	45,000
College Farming Operations	2,500	2,500
Auto Mechanics	2,000	2,000
Cosmetology / Vernon	20,000	21,000
Cosmetology / Century City	31,000	28,000
Welding / HVAC / Skills Training Center	1,000	601
SUBTOTAL	109,500	99,101
Interest Income	12,500	11,500
Local Property Taxes	2,623,496	2,625,825
Local property taxes for housing	(156,807)	(148,494)
Local property taxes for athletics	(671,206)	(607,655)
Local Property Taxes for Operations	1,795,483	1,869,676
OTHER INCOME :		
Miscellaneous Income	0	18,000
SUBTOTAL	0	18,000
SUBTOTAL LOCAL INCOME	13,096,961	12,332,182
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	18,619,427	17,854,648

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2015 & 2014

DESCRIPTION / TITLE	Year Ended August 31, 2015	Year Ended August 31, 2014
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 21,362	\$ 26,000
Executive Direction and Control	250,052	241,237
Business & Fiscal Management	376,155	364,580
Personnel Services	97,589	96,760
Administrative Data Processing	1,078,650	974,113
Campus Security	195,993	212,785
Support Services for Faculty & Staff	914,437	850,492
TOTAL INSTITUTIONAL SUPPORT	2,934,238	2,765,967
<u>STUDENT SERVICES:</u>	1,456,706	1,435,695
<u>PUBLIC SERVICES:</u>	203,255	185,589
<u>ACADEMIC SUPPORT:</u>		
Library	284,094	277,385
Instructional Administration	2,007,970	1,965,863
TOTAL ACADEMIC SUPPORT	2,292,064	2,243,248
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	187,916	166,949
Building Maintenance	721,330	703,339
Custodial Services	207,611	202,052
Grounds Maintenance	163,676	160,162
Utilities	637,500	642,900
TOTAL OPERATION & MAINTENANCE OF PLANT	1,918,033	1,875,402
<u>SPECIAL ITEMS:</u>	1,181,525	1,183,782
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:</u>	450,000	250,000
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	1,335,801	1,227,126
Old Age & Survivors Insurance	135,000	129,887
Worker's Compensation Insurance	25,000	39,346
Unemployment Comp Insurance	17,500	15,323
State Retirement	398,000	436,086
Other: Long-term Disability Insurance	60,000	52,600
Accrued Compensable Leave	30,000	30,000
TOTAL STAFF BENEFITS	2,001,301	1,930,368
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	5,884,207	5,624,674
Departmental Operating Expenses	298,098	359,923
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,182,305	5,984,597
TOTAL EXPENDITURES	\$ 18,619,427	\$ 17,854,648