



**Texas Southmost  
College**

**Fiscal Year  
2014-2015**

**Budget**

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# Summary



## Income Statement Summary

Budget FY 2015

For the period September 1, 2014 through August 31, 2015

	Revenues	Expenses	Revenue Less Expenses	Net Transfers	Net Change in Fund Balance
Educational and General Fund	\$ 32,153,763	\$ 30,530,896	\$ 1,622,867	\$ (1,622,867)	\$ -
Auxiliary Fund	3,142,078	2,504,950	637,128	(637,128)	-
Facilities Fund	-	826,023	(826,023)	826,023	-
Bond Funds	6,574,094	8,008,066	(1,433,972)	1,433,972	-
Subtotal	\$ 41,869,935	\$ 41,869,935	\$ -	\$ -	\$ -
Restricted Fund	1,087,038	1,087,038	-	-	-
Total Including Restricted	\$ 42,956,973	\$ 42,956,973	\$ -	\$ -	\$ -

# All Funds: Transfers



*All funds : Transfers*

	Educational and General	Auxiliary	Facilities	Debt Service	Total
Educational and General to Auxiliary	\$ (345,353)	\$ 345,353	\$ -	\$ -	\$ -
Educational and General to Facilities	(826,023)	-	826,023	-	-
Educational and General to Debt Service	(451,491)	-	-	451,491	-
Auxiliary to Facilities	-	-	-	-	-
Auxiliary to Debt Service	-	(982,481)	-	982,481	-
Facilities to Debt Service	-	-	-	-	-
<b>Net Transfers</b>	<b>\$ (1,622,867)</b>	<b>\$ (637,128)</b>	<b>\$ 826,023</b>	<b>\$ 1,433,972</b>	<b>\$ -</b>

Revenues

	FY 2015	FY 2014	Difference
<i>Educational and General Fund: Revenue</i>			
<b>EDUCATIONAL AND GENERAL FUND</b>			
State Appropriation	\$ 7,492,338	\$ 7,684,225	\$ (191,887)
Ad Valorem Tax - Maintenance & Operation	10,691,933	10,747,972	(56,039)
Tuition and Fees	10,925,960	10,766,154	159,806
Lease Revenue	2,888,532	2,475,000	413,532
Interest Income	30,000	70,000	(40,000)
Other Income	125,000	125,000	-
<b>TOTAL EDUCATIONAL AND GENERAL FUND REVENUES</b>	<b>\$ 32,153,763</b>	<b>\$ 31,868,351</b>	<b>\$ 285,412</b>





	FY 2015	FY 2014	Difference
<i>Auxiliary Fund: Revenue</i>			
AUXILIARY FUND			
Student Fees	\$ 687,022	\$ 704,700	\$ (17,678)
UTB REK Contribution	1,398,079	1,327,200	70,879
Child Care	386,227	500,000	(113,773)
Condominiums	465,750	420,000	45,750
Parking Permits	165,000	150,000	15,000
Other Revenue	40,000	40,000	-
<b>TOTAL AUXILIARY FUND REVENUES</b>	<b>\$ 3,142,078</b>	<b>\$ 3,141,900</b>	<b>\$ 178</b>

	FY 2015	FY 2014	Difference
<i>Facilities Fund: Revenue</i>			
FACILITIES FUND			
Sale of Buildings, Land and Improvements	\$ -	\$ 26,881,157	\$ (26,881,157)
Proceeds for Demolition of Student Housing	-	1,200,000	(1,200,000)
<b>TOTAL FACILITIES FUND REVENUES</b>	<b>\$ -</b>	<b>\$ 28,081,157</b>	<b>\$ (28,081,157)</b>



	FY 2015	FY 2014	Difference
<i>General Obligation and Revenue Bond Funds: Revenue</i>			
GENERAL OBLIGATION AND REVENUE BONDS			
General Obligation and Maintenance Bonds			
Ad Valorem Tax - General Obligation and Maintenance Bonds	\$ 6,559,094	\$ 6,361,421	\$ 197,673
Interest Income	6,631	6,631	-
Total	<u>\$ 6,565,725</u>	<u>\$ 6,368,052</u>	<u>\$ 197,673</u>
Revenue Bonds			
Interest Income	8,369	11,000	(2,631)
Total	<u>8,369</u>	<u>11,000</u>	<u>(2,631)</u>
<b>TOTAL GENERAL OBLIGATION, MAINTENANCE AND REVENUE BOND REVENUES</b>	<b><u>\$ 6,574,094</u></b>	<b><u>\$ 6,379,052</u></b>	<b><u>\$ 195,042</u></b>



	FY 2015	FY 2014	Difference
<i>Restricted Fund: Revenue</i>			
RESTRICTED FUND			
Federal Contract and Grants	\$ 385,126	\$ 541,261	(156,135)
State Contract and Grants	\$ 701,912	864,778	(162,866)
<b>TOTAL RESTRICTED REVENUES</b>	<b>\$ 1,087,038</b>	<b>\$ 1,406,039</b>	<b>\$ (319,001)</b>

Expenses

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>GENERAL ADMINISTRATION</b>				
Board of Trustees				
Maintenance and Operating Expenses		\$ 28,500	\$ 43,500	\$ (15,000)
Travel		30,000	15,000	15,000
Total		\$ 58,500	\$ 58,500	\$ -
Office of the President				
Salary and Wages	4.0	\$ 333,281	\$ 336,249	\$ (2,968)
Maintenance and Operating Expenses		20,000	20,000	-
Travel		15,000	15,000	-
Total		\$ 368,281	\$ 371,249	\$ (2,968)
Finance and Administration				
Salary and Wages	5.0	398,140	376,333	\$ 21,807
Maintenance and Operating Expenses		5,000	5,000	-
Travel		5,000	5,000	-
Total		\$ 408,140	\$ 386,333	\$ 21,807
Business Services				
Salary and Wages	15.0	\$ 531,232	\$ 538,980	\$ (7,748)
Maintenance and Operating Expenses		15,000	15,000	-
Travel		5,000	5,000	-
Total		\$ 551,232	\$ 558,980	\$ (7,748)
Development and Alumni Services				
Salary and Wages	-	\$ -	\$ 55,848	\$ (55,848)
Maintenance and Operating Expenses		-	2,000	(2,000)
Travel		-	1,000	(1,000)
Total		\$ -	\$ 58,848	\$ (58,848)
Faculty/Staff Development				
Maintenance and Operating Expenses		\$ 48,000	\$ 48,000	\$ -
Travel		13,500	13,500	-
Total		\$ 61,500	\$ 61,500	\$ -

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>Grants Development and Administration</b>				
Salary and Wages	1.0	\$ 46,754	\$ 45,837	\$ 917
Maintenance and Operating Expenses		2,000	2,000	-
Travel		500	500	-
<b>Total</b>		<b>\$ 49,254</b>	<b>\$ 48,337</b>	<b>\$ 917</b>
<b>Human Resources</b>				
Salary and Wages	5.5	\$ 256,005	\$ 271,840	\$ (15,835)
Maintenance and Operating Expenses		10,000	7,000	3,000
Travel		3,500	3,500	-
<b>Total</b>		<b>\$ 269,505</b>	<b>\$ 282,340</b>	<b>\$ (12,835)</b>
<b>Institutional Planning, Research and Effectiveness</b>				
Salary and Wages	2.0	\$ 104,766	\$ 164,890	\$ (60,124)
Maintenance and Operating Expenses		6,000	6,000	-
Travel		5,000	5,000	-
<b>Total</b>		<b>\$ 115,766</b>	<b>\$ 175,890</b>	<b>\$ (60,124)</b>
<b>Inventory Control</b>				
Salary and Wages	2.0	\$ 54,662	\$ 53,589	\$ 1,073
<b>Total</b>		<b>\$ 54,662</b>	<b>\$ 53,589</b>	<b>\$ 1,073</b>
<b>Marketing and Community Relations</b>				
Salary and Wages	2.0	\$ 89,175	\$ 87,433	\$ 1,742
Maintenance and Operating Expenses		6,000	6,000	-
Travel		2,500	2,500	-
<b>Total</b>		<b>\$ 97,675</b>	<b>\$ 95,933</b>	<b>\$ 1,742</b>
<b>Program Evaluation and Administration</b>				
Maintenance and Operating Expenses		\$ -	\$ 1,500	\$ (1,500)
Travel		-	2,000	(2,000)
<b>Total</b>		<b>\$ -</b>	<b>\$ 3,500</b>	<b>\$ (3,500)</b>
<b>Purchasing and Records Retention</b>				
Salary and Wages	2.0	\$ 70,618	\$ 68,639	\$ 1,979
<b>Total</b>		<b>\$ 70,618</b>	<b>\$ 68,639</b>	<b>\$ 1,979</b>



	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
Workstudy Salaries				
Salary and Wages	2.3	\$ 39,971	\$ 13,636	\$ 26,335
Total		\$ 39,971	\$ 13,636	\$ 26,335
<b>TOTAL GENERAL ADMINISTRATION</b>		<b>\$ 2,145,105</b>	<b>\$ 2,237,274</b>	<b>\$ (92,170)</b>



	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>STUDENT SERVICES</b>				
Vice President of Student Services				
Salary and Wages	3.0	\$ 194,629	\$ 152,877	\$ 41,752
Maintenance and Operating Expenses		5,000	1,500	3,500
Travel		2,000	2,000	-
Total		\$ 201,629	\$ 156,377	\$ 45,252
Financial Aid				
Salary and Wages	10.0	\$ 380,229	\$ 337,373	\$ 42,856
Maintenance and Operating Expenses		15,000	15,000	-
Travel		6,000	5,000	1,000
Total		\$ 401,229	\$ 357,373	\$ 43,856
Admissions and Records				
Salary and Wages	11.0	\$ 401,482	\$ 382,373	\$ 19,109
Maintenance and Operating Expenses		40,000	20,000	20,000
Travel		7,000	7,000	-
Total		\$ 448,482	\$ 409,373	\$ 39,109
Career Readiness, Employment & Transfer				
Salary and Wages	1.0	\$ 38,355	\$ 37,500	\$ 855
Total		\$ 38,355	\$ 37,500	\$ 855
Disability Services				
Salary and Wages	6.2	\$ 226,948	\$ 182,965	\$ 43,983
Maintenance and Operating Expenses		7,000	3,500	3,500
Travel		1,500	1,500	-
Total		\$ 235,448	\$ 187,965	\$ 47,483
Advising and Orientation				
Salary and Wages	9.0	\$ 324,116	\$ 276,074	\$ 48,042
Total		\$ 324,116	\$ 276,074	\$ 48,042
Student Activities				
Salary and Wages	1.0	\$ 32,261	\$ 147,157	\$ (114,896)
Total		\$ 32,261	\$ 147,157	\$ (114,896)

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
Student Life				
Salary and Wages	1.6	\$ 71,821	\$ 69,032	\$ 2,789
Maintenance and Operating Expenses		7,500	2,500	5,000
Travel		2,000	2,000	-
Total		\$ 81,321	\$ 73,532	\$ 7,789
Center for Academic Success				
Salary and Wages	-	\$ -	\$ 68,377	\$ (68,377)
Maintenance and Operating Expenses		-	2,500	(2,500)
Travel		-	1,555	(1,555)
Total		\$ -	\$ 72,432	\$ (72,432)
<b>TOTAL STUDENT SERVICES</b>		<b>\$ 1,762,840</b>	<b>\$ 1,717,784</b>	<b>\$ 45,056</b>

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>GENERAL INSTITUTIONAL</b>				
General Institutional Support				
Maintenance and Operating Expenses		\$ 3,641,212	\$ 4,236,731	\$ (595,519)
Travel		15,000	15,000	-
Total		\$ 3,656,212	\$ 4,251,731	\$ (595,519)
Information Technology Services				
Maintenance and Operating Expenses		\$ 5,224,616	\$ 4,968,944	\$ 255,672
Total		\$ 5,224,616	\$ 4,968,944	\$ 255,672
Safety and Security				
Salary and Wages	22.0	\$ 617,637	\$ 547,436	\$ 70,201
Maintenance and Operating Expenses		75,000	75,000	-
Travel		7,000	7,000	-
Total		\$ 699,637	\$ 629,436	\$ 70,201
Utilities				
Maintenance and Operating Expenses		\$ 2,650,000	\$ 3,184,430	\$ (534,430)
Total		\$ 2,650,000	\$ 3,184,430	\$ (534,430)
<b>TOTAL GENERAL INSTITUTIONAL</b>		<b>\$ 12,230,465</b>	<b>\$ 13,034,541</b>	<b>\$ (804,076)</b>



	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>STAFF BENEFITS</b>				
Staff Benefits		\$ 3,534,351	\$ 3,005,584	\$ 528,767
<b>TOTAL STAFF BENEFITS</b>		<b>\$ 3,534,351</b>	<b>\$ 3,005,584</b>	<b>\$ 528,767</b>

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>INSTRUCTION</b>				
Allied Health				
Faculty Salary	11.0	\$ 622,253	\$ 532,974	\$ 89,279
Total		\$ 622,253	\$ 532,974	\$ 89,279
Science, Technology, Engineering, and Math				
Faculty Salary	14.0	\$ 718,187	\$ 475,155	\$ 243,032
Total		\$ 718,187	\$ 475,155	\$ 243,032
Behavioral Sciences				
Faculty Salary	2.0	\$ 97,328	\$ 94,978	\$ 2,350
Total		\$ 97,328	\$ 94,978	\$ 2,350
Building Technology				
Faculty Salary	6.0	\$ 249,306	\$ 132,232	\$ 117,074
Total		\$ 249,306	\$ 132,232	\$ 117,074
Business and Social Sciences				
Faculty Salary	4.0	\$ 186,020	\$ 140,371	\$ 45,649
Total		\$ 186,020	\$ 140,371	\$ 45,649
Business Information Technology				
Faculty Salary	6.0	\$ 294,793	\$ 191,978	\$ 102,815
Total		\$ 294,793	\$ 191,978	\$ 102,815
College Preparatory Studies				
Faculty Salary	14.0	\$ 712,255	\$ 589,477	\$ 122,778
Total		\$ 712,255	\$ 589,477	\$ 122,778
Fine Arts and Languages				
Faculty Salary	16.0	\$ 779,531	\$ 492,964	\$ 286,567
Total		\$ 779,531	\$ 492,964	\$ 286,567

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
Transportation Services Technology				
Faculty Salary	4.0	\$ 162,338	\$ 117,400	\$ 44,938
Total		\$ 162,338	\$ 117,400	\$ 44,938
Nursing				
Faculty Salary	14.0	\$ 730,711	\$ 595,014	\$ 135,697
Total		\$ 730,711	\$ 595,014	\$ 135,697
Adjunct/Summer/Overload Salaries				
Dean of College Preparatory Studies		\$ 175,000	\$ 100,000	\$ 75,000
Dean of Hlth Care, Career & Tech Edu		300,000	300,000	-
Dean of Humanities		400,000	350,000	50,000
Dean of Sci, Tech, Eng, and Math		150,000	175,000	(25,000)
Total		\$ 1,025,000	\$ 925,000	\$ 100,000
<b>TOTAL INSTRUCTION</b>		<b>\$ 5,577,722</b>	<b>\$ 4,287,543</b>	<b>\$ 1,290,179</b>

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>INSTRUCTIONAL ADMINISTRATION</b>				
VP of Instruction				
Salary and Wages	11.0	\$ 543,150	\$ 479,241	\$ 63,909
Maintenance and Operating Expenses		10,500	10,000	500
Travel		13,500	16,000	(2,500)
Total		\$ 567,150	\$ 505,241	\$ 61,909
Dean of Hlth Care, Career & Tech Edu				
Salary and Wages	10.0	\$ 362,194	\$ 369,077	\$ (6,883)
Maintenance and Operating Expenses		45,000	35,000	10,000
Travel		10,000	5,000	5,000
Total		\$ 417,194	\$ 409,077	\$ 8,117
Dean of Humanities				
Salary and Wages	2.0	\$ 103,224	\$ 182,750	\$ (79,526)
Maintenance and Operating Expenses		5,000	6,000	(1,000)
Travel		3,500	5,000	(1,500)
Total		\$ 111,724	\$ 193,750	\$ (82,026)
Dean of Sci, Tech, Eng, and Math				
Salary and Wages	3.0	\$ 91,478	\$ 186,336	\$ (94,858)
Maintenance and Operating Expenses		45,000	15,000	30,000
Travel		3,500	5,000	(1,500)
Total		\$ 139,978	\$ 206,336	\$ (66,358)
Dean of College Preparatory Studies				
Salary and Wages	4.0	\$ 183,197	\$ 131,051	\$ 52,146
Maintenance and Operating Expenses		5,000	5,000	-
Travel		3,500	3,500	-
Total		\$ 191,697	\$ 139,551	\$ 52,146
<b>TOTAL INSTRUCTIONAL ADMINISTRATION</b>		<b>\$ 1,427,744</b>	<b>\$ 1,453,955</b>	<b>\$ (26,211)</b>



	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
LEARNING RESOURCES				
Media Services				
Salary and Wages	2.0	\$ 75,316	\$ 66,625	\$ 8,691
Maintenance and Operating Expenses		15,000	20,000	(5,000)
Travel		500	1,000	(500)
<b>TOTAL LEARNING RESOURCES</b>		<b>\$ 90,816</b>	<b>\$ 87,625</b>	<b>\$ 3,191</b>





	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>SCHOLARSHIPS</b>				
Scholarships - TPEG				
Maintenance and Operating Expenses		\$ 244,807	\$ 212,454	\$ 32,353
<b>TOTAL SCHOLARSHIPS</b>		<b>\$ 244,807</b>	<b>\$ 212,454</b>	<b>\$ 32,353</b>



	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>PUBLIC SERVICE</b>				
Workforce Training & Continuing Education				
Salary and Wages	5.0	\$ 280,346	\$ 280,317	\$ 29
Maintenance and Operating Expenses		25,000	37,000	(12,000)
Travel		4,500	5,000	(500)
<b>TOTAL PUBLIC SERVICE</b>		<b>\$ 309,846</b>	<b>\$ 322,317</b>	<b>\$ (12,471)</b>

	FTE	FY 2015	FY 2014	Difference
<i>Educational and General Fund : Expenses</i>				
<b>OPERATION AND MAINTENANCE OF PLANT</b>				
Physical Plant and Facilities				
Salary and Wages	36.0	\$ 1,064,040	\$ 1,014,127	\$ 49,913
Maintenance and Operating Expenses		1,885,661	1,885,661	-
Travel		2,500	2,500	-
Total		\$ 2,952,201	\$ 2,902,288	\$ 49,913
Rancho Del Cielo				
Maintenance and Operating Expenses		\$ 120,000	\$ 150,000	\$ (30,000)
Total		\$ 120,000	\$ 150,000	\$ (30,000)
Golf Course				
Maintenance and Operating Expenses		\$ 135,000	\$ 135,000	\$ -
Total		\$ 135,000	\$ 135,000	\$ -
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>		<b>\$ 3,207,201</b>	<b>\$ 3,187,288</b>	<b>\$ 19,913</b>
<b>TOTAL GENERAL FUND EXPENSES</b>	<b>269.6</b>	<b>\$ 30,530,896</b>	<b>\$ 29,546,364</b>	<b>\$ 984,532</b>

	FTE	FY 2015	FY 2014	Difference
<i>Auxiliary Fund: Expenses</i>				
<b>STUDENT SERVICES</b>				
Recreation Center				
Salary and Wages	34.9	\$ 773,208	\$ 759,269	\$ 13,939
Maintenance and Operating Expenses		329,412	156,500	172,912
<b>TOTAL STUDENT SERVICES</b>		<b>\$ 1,102,620</b>	<b>\$ 915,769</b>	<b>\$ 186,851</b>
<b>OTHER AUXILIARY</b>				
Condominiums				
Maintenance and Operating Expenses		\$ 420,000	\$ 420,000	\$ -
Total		\$ 420,000	\$ 420,000	\$ -
Child Care Center				
Salary and Wages	27.8	\$ 863,330	\$ 809,200	\$ 54,130
Maintenance and Operating Expenses		115,000	115,000	-
Travel		4,000	4,000	-
Total		\$ 982,330	\$ 928,200	\$ 54,130
<b>TOTAL OTHER AUXILIARY</b>		<b>\$ 1,402,330</b>	<b>\$ 1,348,200</b>	<b>\$ 54,130</b>
<b>TOTAL AUXILIARY EXPENSES</b>	<b>62.7</b>	<b>\$ 2,504,950</b>	<b>\$ 2,263,969</b>	<b>\$ 240,981</b>

	FTE	FY 2015	FY 2014	Difference
<i>Facilities Fund: Expenses</i>				
<b>FACILITIES</b>				
Facilities and Physical Plant		\$ 676,023	\$ 1,615,892	\$ (939,869)
Demolition of Student Housing		-	1,200,000	(1,200,000)
Paving		150,000	150,000	-
Bond Defeasance and Other Closing Costs		-	100,000	(100,000)
<b>TOTAL FACILITIES EXPENSES</b>		<b>\$ 826,023</b>	<b>\$ 3,065,892</b>	<b>\$ (2,239,869)</b>

	FTE	FY 2015	FY 2014	Difference
<i>General Obligation and Revenue Bond Funds: Expenses</i>				
<b>GENERAL OBLIGATION AND REVENUE BONDS</b>				
Debt Service - Principal		\$ 3,695,000	\$ 3,365,000	\$ 330,000
Debt Service - Interest		2,836,544	2,975,502	(138,958)
Total Debt Service		\$ 6,531,544	\$ 6,340,502	\$ 191,042
Fiscal Agent Fees		\$ 27,550	27,550	-
<b>TOTAL GENERAL OBLIGATION AND MAINTENANCE EXPENSES</b>		<b>\$ 6,559,094</b>	<b>\$ 6,368,052</b>	<b>\$ 191,042</b>
<b>REVENUE BOND FUNDS</b>				
Debt Service - Principal		\$ 695,000	\$ 730,231	\$ (35,231)
Debt Service - Interest		738,972	699,794	39,178
Total Debt Service		\$ 1,433,972	\$ 1,430,025	\$ 3,947
Fiscal Agent Fees		15,000	15,000	-
<b>TOTAL REVENUE BOND EXPENSES</b>		<b>\$ 1,448,972</b>	<b>\$ 1,445,025</b>	<b>\$ 3,947</b>
<b>STUDENT UNION BONDS</b>				
Debt Service - Principal		\$ -	\$ 6,160,000	\$ (6,160,000)
Operating Expenses		-	100,000	(100,000)
<b>TOTAL STUDENT UNION BOND EXPENSES</b>		<b>\$ -</b>	<b>\$ 6,260,000</b>	<b>\$ (6,260,000)</b>
<b>TOTAL GENERAL OBLIGATION, MAINTENANCE AND REVENUE BOND EXPENSES</b>		<b>\$ 8,008,066</b>	<b>\$ 14,073,077</b>	<b>\$ (6,065,011)</b>

	FTE	FY 2015	FY 2014	Difference
<i>Restricted Fund: Expenses</i>				
RESTRICTED FUND				
Scholarships - Texas Grant				
Maintenance and Operating Expenses		\$ 701,912	\$ 803,981	\$ (102,069)
Total		<u>\$ 701,912</u>	<u>\$ 803,981</u>	<u>\$ (102,069)</u>
Carl Perkins				
Maintenance and Operating Expenses		\$ 305,183	\$ 376,261	\$ (71,078)
Total		<u>\$ 305,183</u>	<u>\$ 376,261</u>	<u>\$ (71,078)</u>
Workstudy Salaries				
Salary and Wages	4.1	\$ 79,943	\$ 225,797	\$ (145,854)
Total		<u>\$ 79,943</u>	<u>\$ 225,797</u>	<u>\$ (145,854)</u>
<b>TOTAL RESTRICTED EXPENSES</b>	<b>4.1</b>	<b><u>\$ 1,087,038</u></b>	<b><u>\$ 1,406,039</u></b>	<b><u>\$ (319,001)</u></b>