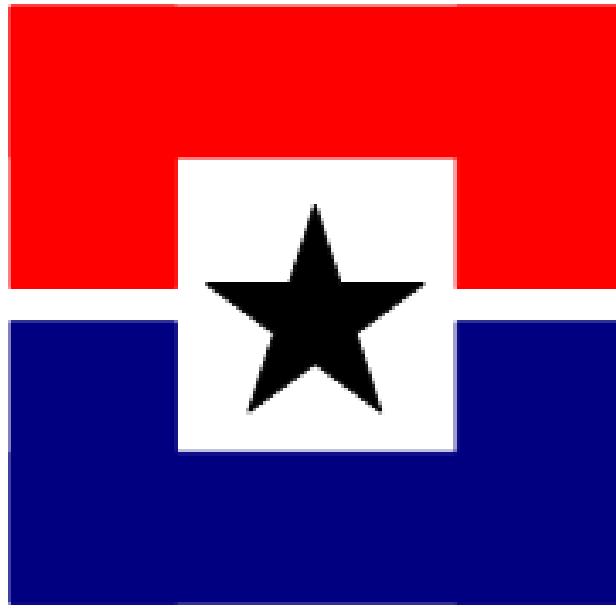


DALLAS COUNTY COMMUNITY COLLEGE DISTRICT



**2014-2015
APPROVED BUDGET**

**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-2015 APPROVED BUDGET**

TABLE OF CONTENTS

	<u>PAGE</u>
Board of Trustees and District Administration.....	1
DCCCD Organizational Chart.....	2
DCCCD Board of Trustees Strategic Priorities FY 2015.....	3
Budget Narrative.....	3-9
Budgets	
Annual Operating Budget	
Approved Revenues and Additions.....	10-11
Approved Expenditures and Uses.....	12-13
Approved Expenditures by Account Classification.....	14-15
Unexpended Plant Fund.....	16
Debt Service Fund.....	17
Quasi-Endowment Funds.....	18
Resolutions	
Resolution for Adoption of the Budget.....	19-20
Resolution of Adoption of the Tax Rate - Maintenance & Operations.....	21-24
Resolution of Adoption of the Tax Rate - Interest & Sinking.....	25-28
 Glossary of Terms	
Description of Funds.....	29
Description of Functional Areas.....	30

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT

ORGANIZATIONAL DATA

BOARD OF TRUSTEES

OFFICERS

Charletta Rogers Compton	Chair
Joe D. May	Secretary

MEMBERS

TRUSTEE	CITY, STATE	TERM EXPIRES
Charletta Rogers Compton	Dallas, Texas	2018
Bob Ferguson	Farmers Branch, Texas	2016
Diana Flores	Dallas, Texas	2020
Wesley Jameson	Irving, Texas	2020
Bill Metzger	Mesquite, Texas	2016
Jerry Prater	Garland, Texas	2016
JL Sonny Williams	Dallas, Texas	2018

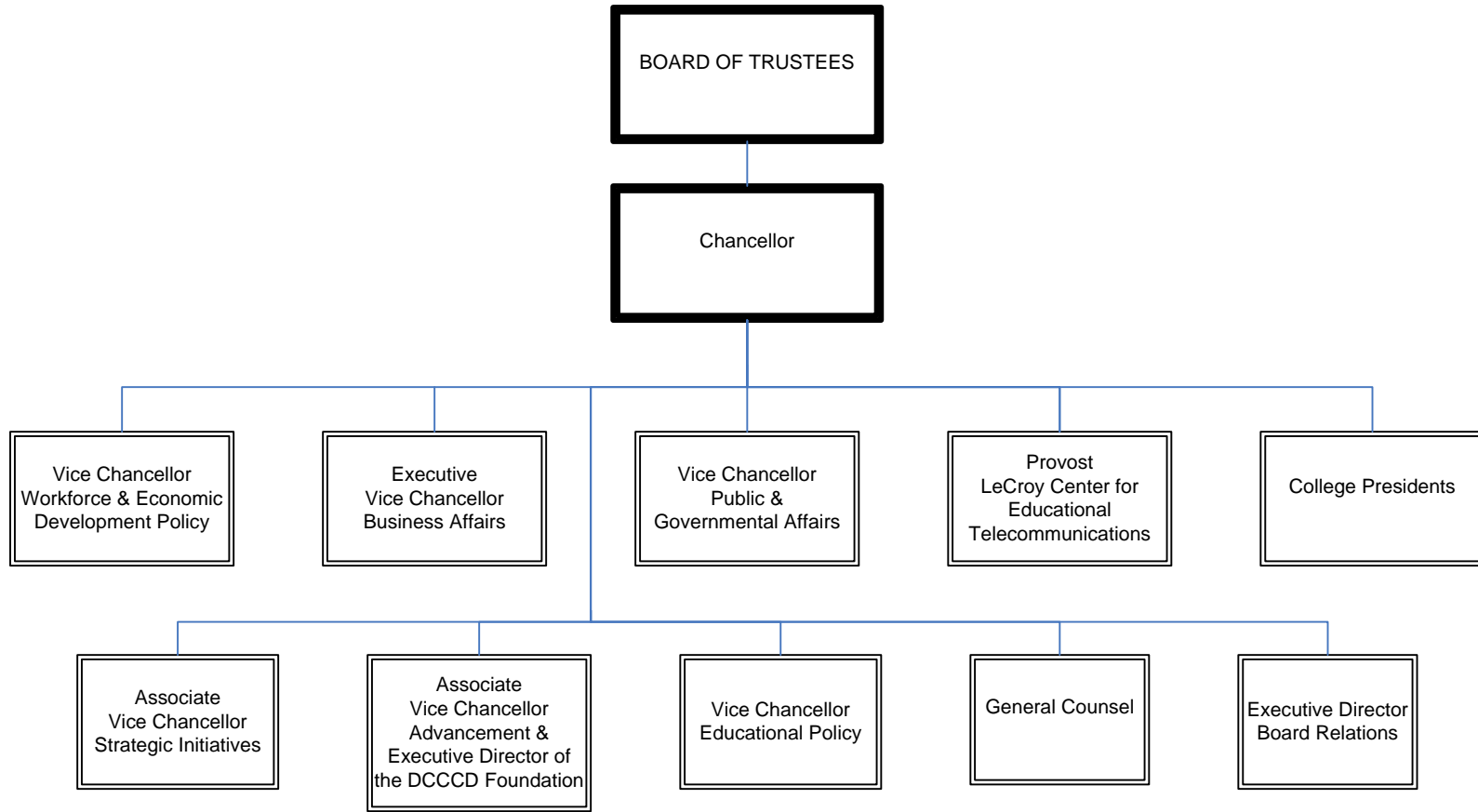
DISTRICT ADMINISTRATIVE OFFICERS

Joe D. May	Chancellor
Mary Brumbach	Associate Vice Chancellor, Strategic Initiatives
Edward M. DesPlas	Executive Vice Chancellor, Business Affairs
Susan Hall	Executive Director, Board Relations
Justin Lonon	Vice Chancellor, Public & Governmental Affairs
Pam Quinn	Provost, LeCroy Center for Educational Telecommunications
Vacant	Vice Chancellor, Educational Policy
Vacant	Associate Vice Chancellor of Advancement & Executive Director of the DCCCD Foundation
Robert Wendland	General Counsel
Joyce Williams (Interim)	Vice Chancellor, Workforce & Economic Development Policy

COLLEGE PRESIDENTS

Jose Adames	El Centro College
Thomas Chesney	Brookhaven College
Jean Conway	Eastfield College
Kathryn Eggleston	Richland College
Preston Pulliams (Interim)	Mountain View College
Christa Slejko	North Lake College
Jennifer Wimbish	Cedar Valley College

**DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
ORGANIZATIONAL CHART
2014-2015**





Dallas County Community College District

Office of the Executive Vice Chancellor, Business Affairs

TO: Dr. Joe D. May, Chancellor
 FROM: Edward M. DesPlas
 DATE: September 2, 2014
 SUBJECT: Approved Budgets for 2014-15

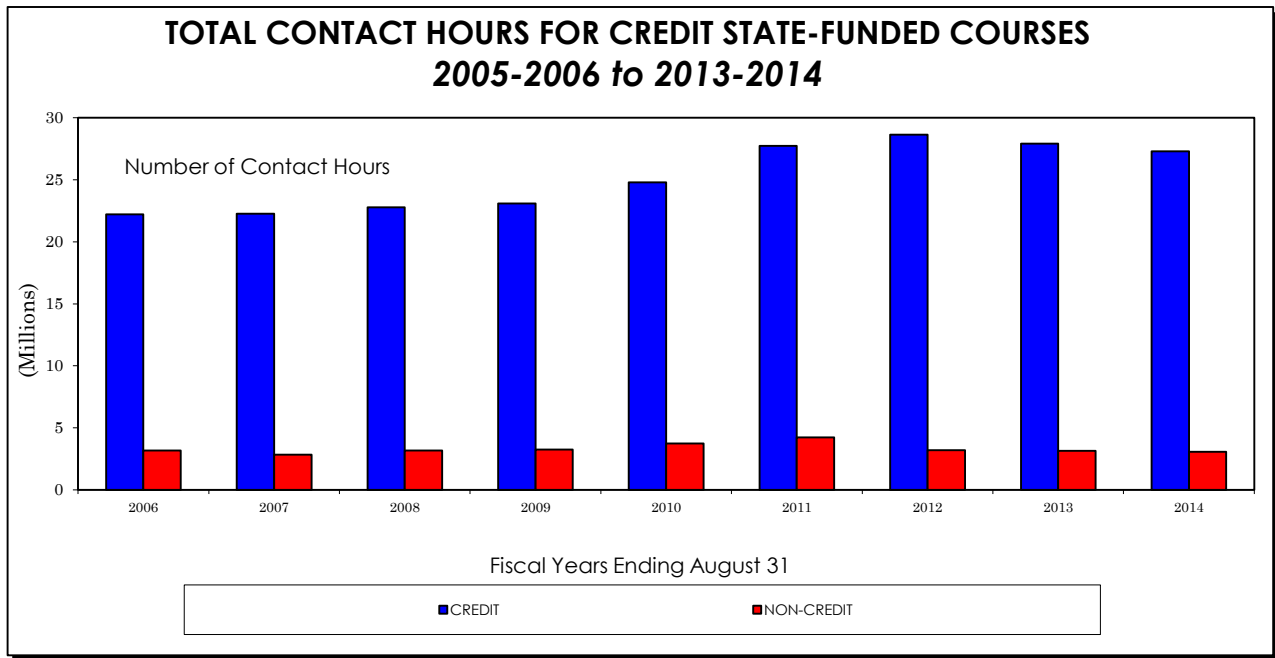
I am pleased to present Dallas County Community College District's approved budget for the fiscal year 2014-2015. This budget aligns with the Board of Trustees Strategic Priorities 2015. A provision for \$5.97 million has been established to fund initiatives that directly support implementation of these priorities.

MISSION To equip students for successful living and responsible citizenship in a rapidly changing local, national and world community. <u>Overall Purpose:</u> To ensure Dallas County is vibrant, growing and economically stable for future generations.	ENGAGEMENT AND IMPACT CATEGORIES				
	INDIVIDUALS	COMMUNITIES	SECTORS	EMPLOYERS	ORGANIZATIONS
STRATEGIC PRIORITIES DCCCD BOARD OF TRUSTEES FY 2015 <u>Thematic Priorities:</u> 1. Student Success, 2. Community Engagement, 3. Institutional Effectiveness, 4. Employee Success					
Establish process for providing external information to guide programs (environmental scanning/stakeholder needs) with annual review and identification of priorities (1-4)	✓	✓	✓	✓	✓
Establish convening/strategic planning capacity for solutions to identified needs for stakeholders (1-4)	✓	✓	✓	✓	✓
Nimbleness as expectation for responsiveness to needs and opportunities (Note: Identify barriers to quick response for programs, degrees, services) (1-4)	✓	✓	✓	✓	✓
Focus marketing efforts on target markets including GED holders, special populations, others specific to location, and with particular emphasis on non-consumers (1-3)	✓	✓	✓	✓	✓
Review approach to meeting needs, expanding response across all locations as warranted (Note: Remove impediments to sharing successful programs with other locations) (1-3)	✓	✓	✓	✓	✓
Emphasize student support services with pathways, advisors, life skills and workplace fundamentals emphasizing retention and completion (Note: Establish benchmarks for effective services) (1 & 2)	✓				
Address childcare and transportation barriers (1-3)	✓			✓	
Engage students and organizations in "ambassador role" representing DCCCD within their communities (2)	✓				✓
Identify, convene, and support employer and employer/education partnerships to meet their needs (1-3)		✓		✓	✓
Support job opportunities through preparation of students, bridging access to jobs, and business development in communities for local hiring (1-3)	✓	✓	✓	✓	
Continue to support a diverse and high quality workforce in the District (1-4)	✓	✓		✓	
Promote sustainable practices impacting social, economic, and environmental vitality (3)		✓		✓	
Support efficient and effective use of staff, fiscal, and physical resources (1,3,4)	✓			✓	

DCCCD BOARD OF TRUSTEES STRATEGIC PRIORITIES 2015

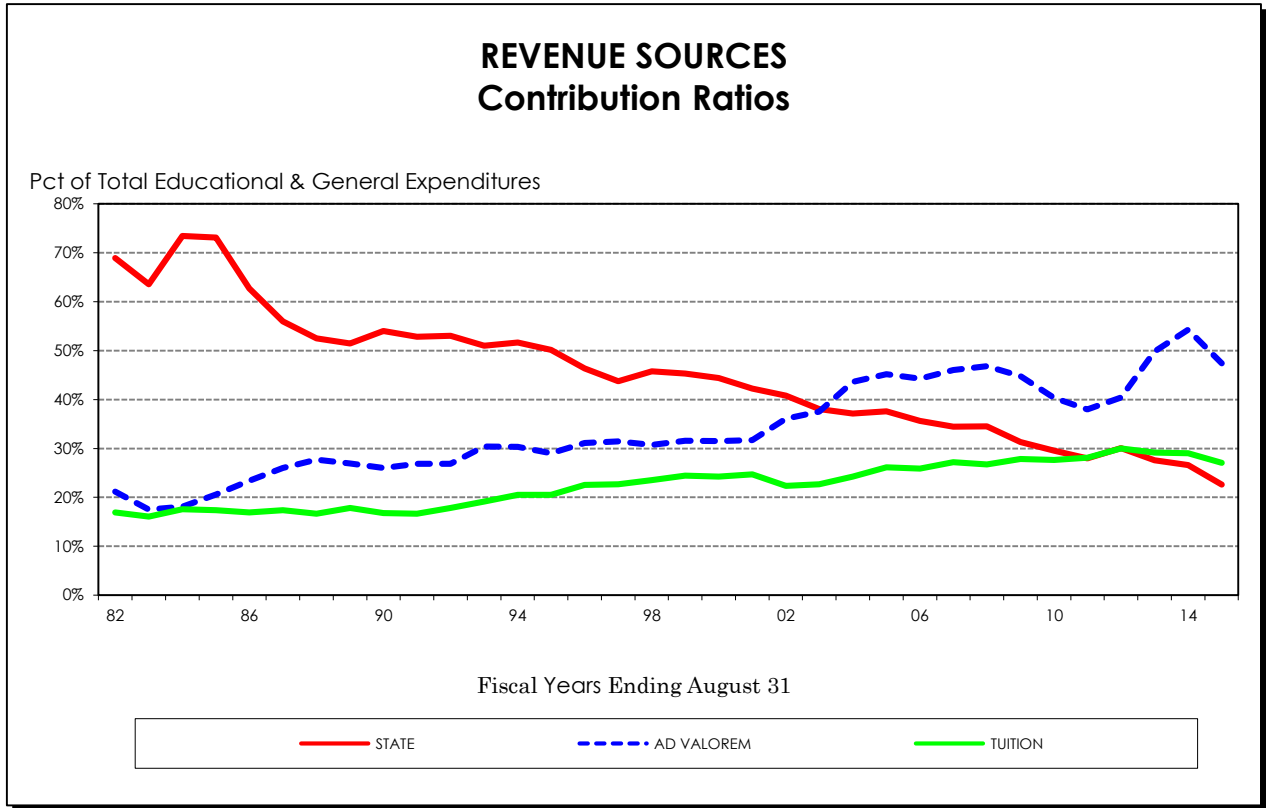
The approved budgets for the Dallas County Community College District (District) for 2014-15 are described in the attached reports. Within the Current Funds Operating Budget, the Unrestricted Fund is projected to increase by approximately \$14.5 million (but decreases \$3.3 million when considered net of use of fund balance and transfers-in), the Auxiliary Fund is projected to decrease by approximately \$3 million, the Restricted Fund is projected to increase by approximately \$1.7 million and the Richland Collegiate High School is projected to increase by approximately \$0.1 million. The Unexpended Plant Fund Budget is projected to increase by \$17.8 million to \$69.9 million and the Debt Service Fund Budget is projected to decrease by approximately \$0.5 million to \$37.0 million. Of the three major sources of unrestricted revenue, two sources are enrollment-driven: state reimbursement and tuition. Slightly less than 50% of revenues for the Unrestricted Fund budget are based on enrollment.

Total enrollment at the District is projected to continue growing. State funding is calculated on the basis of base period enrollment. As the second year of the biennium, the 2014-15 state funding for contact hours is estimated to be \$87.1 million, unchanged from 2013-14. Tuition is estimated to be \$98.3 million in 2014-15, approximately \$3.2 million more than 2013-14 due to a tuition increase effective in the spring 2015 semester. The bar graph below illustrates the District's recent history of actual contact hours by semester for credit, state-funded courses since Fiscal 2004.



The third major source of revenue is ad valorem taxes collected locally. Tax revenue for 2014-15 is projected to increase by \$10.3 million from 2013-14 at \$182.6 million.

The following line graph depicts the contribution made by each of the three major sources of revenue since Fiscal 1982. Revenues are plotted as a percent of the Educational and General expenditures they support.



The Board of Trustees' strategic agenda funding guidelines are calculated against Total Unrestricted Revenues. The Board of Trustees is committed to seeking full formula funding for instructional and administrative costs from the State of Texas legislature for community and technical colleges.

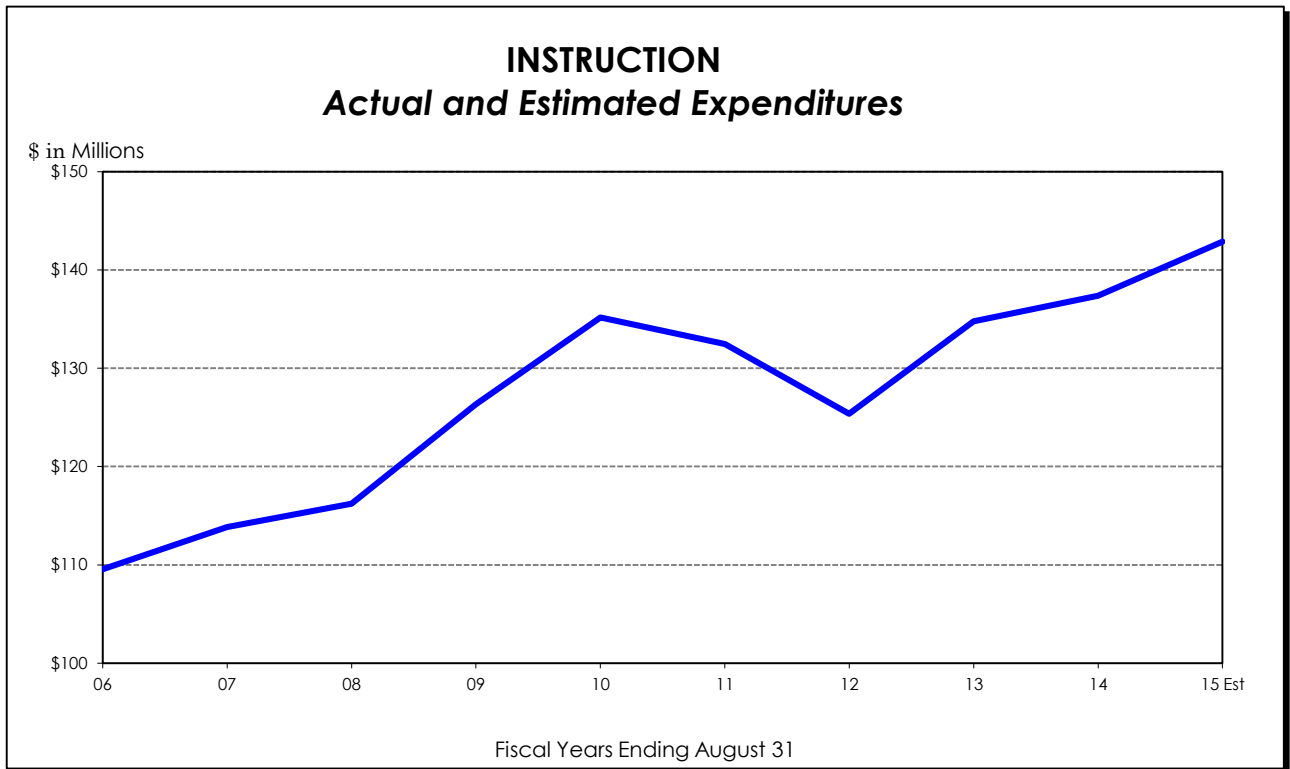
For 2014-15, the estimated percentage of local revenue from local property taxes will be 63.2% and the estimated percentage from tuition is 34.9%. The remaining 1.9% of local revenue is made up of general revenue sources and interest earnings.

Revenues for the Auxiliary Fund and the Restricted Fund are diversified over various sources. Revenues for sales and services in the Auxiliary Fund include bookstore commissions, food service operations, sale and lease of distance learning courses, interest revenue, and general sources. Revenues from the Restricted Fund include funding for financial aid to students, various contracts with local, state and federal agencies, and restricted state appropriations for employee retirement and health insurance benefits. The major revenue source in the Restricted Fund is from student financial aid contracts, which are subject to renewal each year.

In the approved operating budget for 2014-15, expenditures are balanced to revenues. Educational and General (E&G) expenditures are classified according to definitions prescribed by the Texas Higher Education Coordinating Board (THECB). The classifications, called elements of cost or functional areas, consist of the following: Instruction, Public Service, Academic Support, Student Services, Institutional Support, Staff Benefits, and Operations and Maintenance of Plant, which includes repairs and rehabilitation of facilities. Each functional area is further described in the Glossary of Terms at the end of this report.

The District must assure the State that its entire appropriation has been applied toward eligible expenditures, which exclude maintenance and operations of the District's facilities or plant, public service activities and auxiliary operations. Expenditures for these three areas are a local responsibility, and therefore ineligible for state funding. Unrestricted state appropriations for 2014-15 total \$87,146,027, which is less than the estimated \$142,871,842 total cost of Instruction for 2014-15. This illustrates the District's compliance with the State's appropriation restrictions.

The District reports expenditures within the THECB elements of cost. The following four graphs illustrate the trend of expenditures for each element of cost since Fiscal 2006. The first of these is Instruction.

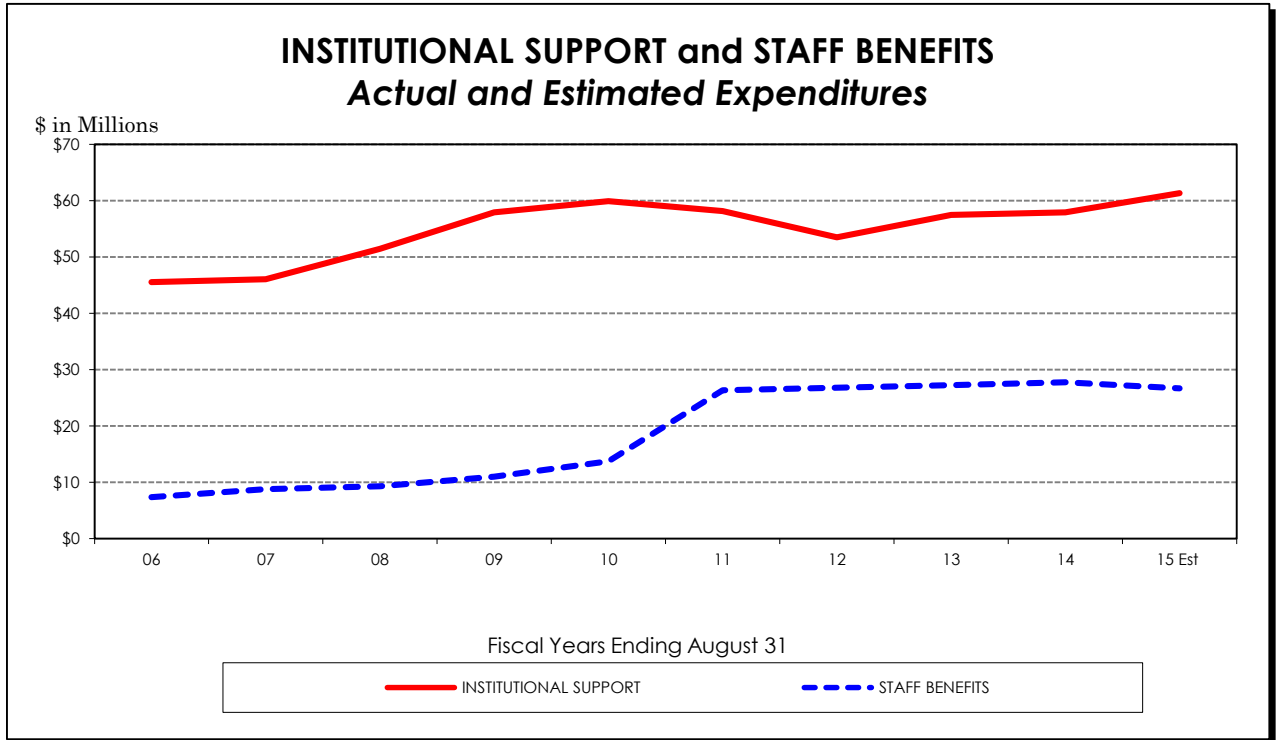


Expenditures classified as Instruction include all salaries for faculty and instructional supervisors plus equipment and departmental operating expenditures associated with conducting the general academic and technical-occupational (credit and non-credit) programs of the District.

Historically, the colleges have been committed to providing students with state-of-the-art instructional equipment and technology. This has been achieved through consistent acquisition of instructional equipment and technology each year. For 2014-15, \$1.7 million is budgeted for instructional equipment and technology. This represents an estimated 14.7% decrease over the \$2.0 million average annual expenditure by the colleges for instructional equipment and technology over the period Fiscal 1982 through Fiscal 2014.

Approximately \$2.0 million in the Instructional budget is dedicated for the Visiting Scholar recruitment initiative. The Visiting Scholar Program recruits faculty members to enrich the teaching ranks with quality and diversity from all over the United States. Financial incentives are given to the colleges through the allocation process to hire participants into this program each year. In 2002, this program received national recognition from the Community College Business Officers and the College and University Personnel Association for attracting diverse applicant pools.

The following graph illustrates the expenditure trend for Institutional Support and Staff Benefits since Fiscal 2006.

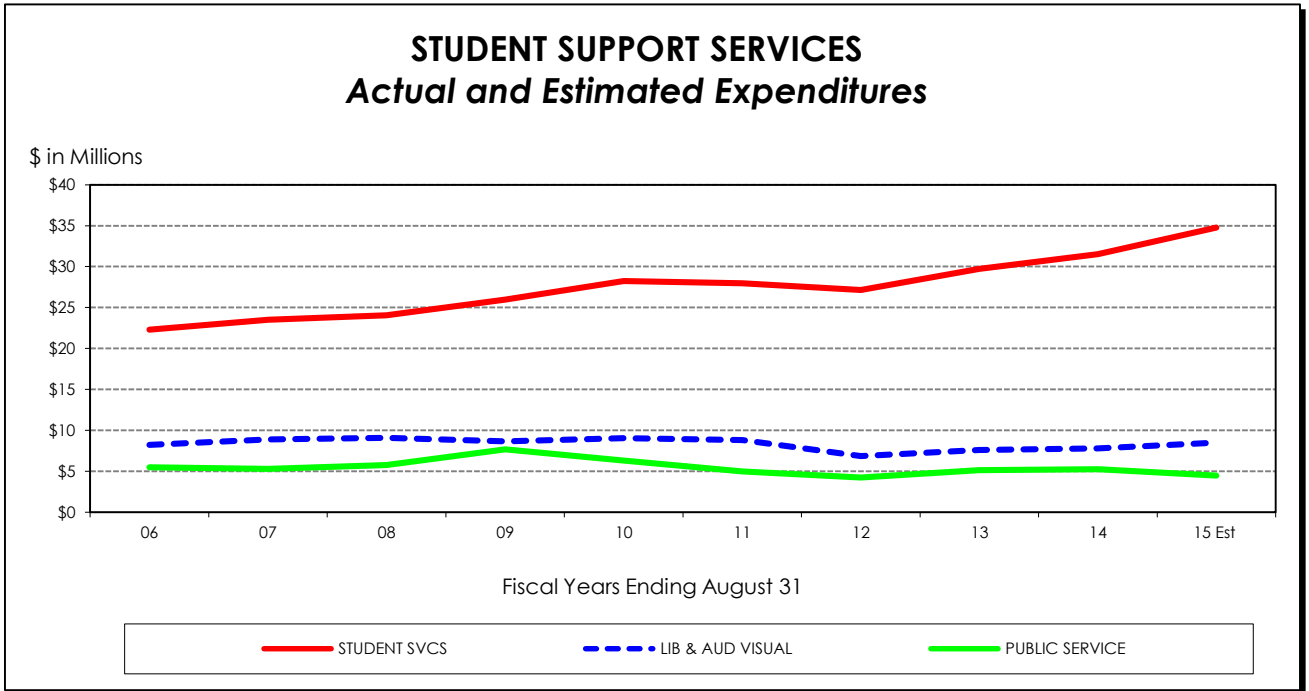


Note: The State assumed costs of medical insurance beginning in Fiscal 1993.

Certain Staff Benefits are not eligible for state funding. These include expenditures for Social Security taxes, a portion of Optional Retirement Program contributions, Medicare taxes, unemployment compensation, workers' compensation and the Employee-Dependent Assistance Program, among others. The State no longer pays 100% of medical insurance costs and any shortage of funding from the State must be funded locally. For 2014-15, estimated non-state-supported staff benefits increased by a net amount of approximately \$1.5 million from 2013-14 budgeted amounts.

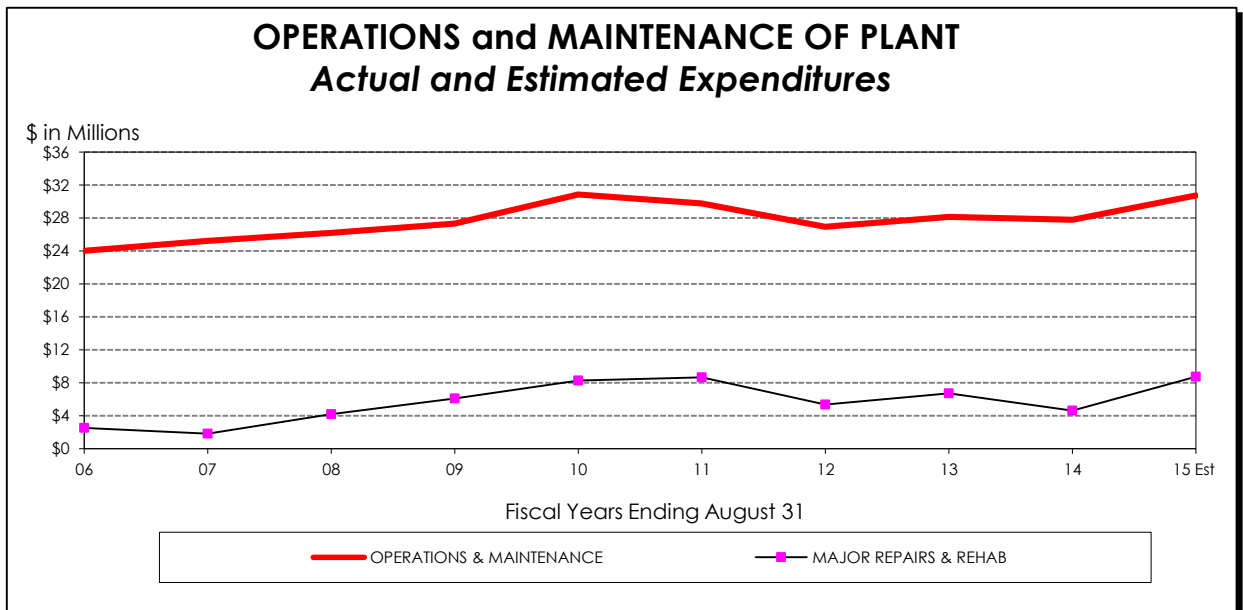
Costs reported as Student Services include admissions, counseling, student programs, financial aid, and health services. Costs reported as Public Service are the non-credit, vocational courses offered through Continuing Education, not reimbursable by the State. The colleges' Learning Resources Centers (LRCs) primarily comprise costs reported as Library and Audio-Visual.

The graph below illustrates the expenditure trend for Student Services, Public Service, and Library and Audio-Visual since Fiscal 2006.



For 2014-15, estimated Operations & Maintenance of Plant budget increased by approximately \$0.7 million to \$30.7 million. Approximately \$8.7 million has been budgeted from Current Funds for planned repairs and rehabilitation.

The following area line graph illustrates the expenditure trends for the District's Operations and Maintenance of Plant since Fiscal 2006.



The District's Richland College added a state-funded charter school (Richland Collegiate High School) in fiscal year 2007 and has now graduated eight classes of students. State funding is projected to increase by approximately \$0.1 million from the previous year. Current year enrollment is limited to junior and senior students interested in taking college courses and earning college credit while concurrently obtaining their high school diploma. Students taking advantage of this opportunity can graduate from high school and receive an associate degree at the same time. The charter school's original focus was in mathematics, science, and engineering. However, in fall 2010, a new area of emphasis was added for visual, performing and digital arts.

Of the \$69.9 million budgeted in the Unexpended Plant Fund (an increase of \$17.8 million from 2013-14), the District has approximately \$11.8 million to finish out ADA projects, approximately \$4.9 million for IT-related projects and approximately \$53.2 million of funding for planned capital maintenance and repair projects and other capital projects.

For 2014-15, the estimated Debt Service Fund budget will decrease by approximately \$0.5 million to approximately \$37.0 million, the majority of the decrease being due to a reduction in bond interest expense as the bonds principal payments are made. Estimated revenue in the Debt Service Budget is from taxes to be collected for general obligation bonds and transfers from other funds. Expenditures in the Debt Service Budget are primarily for payment of bond principal and interest.

The Quasi-Endowment Fund provides a portion of the funding for the District's Rising Star Scholarship Program. The Quasi-Endowment Fund budget for 2014-15 is \$320,000.

Standard reports on the Current Funds Operating Budget, the Unexpended Plant Fund Budget, the Debt Service Fund Budget, and the Quasi-Endowment Fund Budget are attached.

In keeping with the District's mission, the District is providing a very affordable quality college education. According to data provided by the Texas Association of Community Colleges, the Dallas County Community College District cost per credit hour for in-district students is lower than all but one of the State's fifty community colleges.

Please call me if additional information is needed.

Atts

pc: Chancellor's Cabinet

BUDGETS

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 CURRENT FUNDS OPERATING BUDGET
Approved Change in Revenues & Additions

CURRENT FUNDS REVENUES & ADDITIONS	Current 2013-14	Approved 2014-15	Difference	Percent Change
UNRESTRICTED FUND				
State Appropriations	\$ 87,146,027	\$ 87,146,027	\$ -	0.00%
Tuition	95,160,495	98,360,495	3,200,000	3.36%
Taxes for Current Operations	172,222,660	182,556,000	10,333,340	6.00%
Federal Grants & Contracts - Work Study	944,661	944,661	-	0.00%
State Grants & Contracts - Work Study	158,779	249,000	90,221	56.82%
General Sources:				
Investment Income	1,500,000	2,334,560	834,560	55.64%
General Revenue	3,145,123	3,255,202	110,079	3.50%
Subtotal General Sources	4,645,123	5,589,762	944,639	20.34%
SUBTOTAL UNRESTRICTED REVENUES	360,277,745	374,845,945	14,568,200	4.04%
Use of Fund Balance & Transfers-in	22,188,044	4,308,591	(17,879,453)	(80.58)%
TOTAL UNRESTRICTED REVENUES & ADDITIONS	382,465,789	379,154,536	(3,311,253)	(0.87)%
AUXILIARY FUND				
Sales & Services	4,323,247	4,164,767	(158,480)	(3.67)%
Investment Income	126,934	191,305	64,371	50.71%
Transfers-in	4,290,797	4,290,797	-	0.00%
Use of Fund Balance	2,982,171	-	(2,982,171)	(100.00)%
TOTAL AUXILIARY REVENUES & ADDITIONS	11,723,149	8,646,869	(3,076,280)	(26.24)%
RESTRICTED FUND				
State Appropriations				
Insurance & Retirement Match	19,355,807	19,355,807	-	0.00%
SBDC State Match	2,398,785	2,794,454	395,669	16.49%
Subtotal State Appropriations	21,754,592	22,150,261	395,669	1.82%
Grants, Contracts & Scholarships				
Federal	101,792,527	103,076,235	1,283,708	1.26%
State	10,323,323	10,323,323	-	0.0%
Local	8,242,818	8,242,818	-	0.0%
Transfers-in	76,725	76,725	-	0.0%
TOTAL	120,435,393	121,719,101	1,283,708	1.07%
Richland Collegiate High School	43,366	35,000	(8,366)	(19.29)%
GRAND TOTAL RESTRICTED REVENUES	142,233,351	143,904,362	1,671,011	1.17%
RICHLAND COLLEGIATE HIGH SCHOOL FUND				
State Funding	3,340,895	3,403,425	62,530	1.87%
Investment Income	10,000	10,000	-	0.0%
TOTAL RICHLAND COLLEGIATE HIGH SCHOOL REVENUES & ADDITIONS	3,350,895	3,413,425	62,530	1.87%
TOTAL REVENUES & ADDITIONS	\$ 539,773,184	\$ 535,119,192	\$ (4,653,992)	(0.86)%

CONTACT HOURS	Actual 2013-14	Estimated 2014-15	Difference	Percent Change
General Academic	20,729,170	20,210,941	(518,229)	(2.50)%
Technical-Occupational	8,864,139	8,864,139	-	0.0%
TOTAL CONTACT HOURS	29,593,309	29,075,080	(518,229)	(1.75)%

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 CURRENT FUNDS OPERATING BUDGET
Approved Revenues & Additions as a Percent of Total

CURRENT FUNDS REVENUES & ADDITIONS	Current 2013-14	Percent of Total	Approved 2014-15	Percent of Total
UNRESTRICTED FUND				
State Appropriations	\$ 87,146,027	22.79%	\$ 87,146,027	22.98%
Tuition	95,160,495	24.88%	98,360,495	25.94%
Taxes for Current Operations	172,222,660	45.03%	182,556,000	48.15%
Federal Grants & Contracts - Work Study	944,661	0.25%	944,661	0.25%
State Grants & Contracts - Work Study	158,779	0.04%	249,000	0.07%
General Sources:				
Investment Revenue	1,500,000	0.39%	2,334,560	0.62%
General Revenue	3,145,123	0.82%	3,255,202	0.86%
Subtotal General Sources	4,645,123	1.21%	5,589,762	1.48%
SUBTOTAL UNRESTRICTED REVENUES	360,277,745	94.20%	374,845,945	98.86%
Use of Fund Balance & Transfers-in	22,188,044	5.80%	4,308,591	1.14%
TOTAL UNRESTRICTED REVENUES & ADDITIONS	382,465,789	100.00%	379,154,536	100.00%
AUXILIARY FUND				
Sales & Services	4,323,247	36.88%	4,164,767	48.17%
Investment Income	126,934	1.08%	191,305	2.21%
Transfers-in	4,290,797	36.60%	4,290,797	49.62%
Use of Fund Balance	2,982,171	25.44%	-	0.00%
TOTAL AUXILIARY REVENUES & ADDITIONS	11,723,149	100.00%	8,646,869	100.00%
RESTRICTED FUND				
State Appropriations				
Insurance & Retirement Match	19,355,807	13.61%	19,355,807	13.45%
SBDC State Match	2,398,785	1.69%	2,794,454	1.94%
Subtotal State Appropriations	21,754,592	15.30%	22,150,261	15.39%
Grants, Contracts & Scholarships				
Federal	101,792,527	71.57%	103,076,235	71.63%
State	10,323,323	7.26%	10,323,323	7.17%
Local	8,242,818	5.79%	8,242,818	5.73%
Transfers-in	76,725	0.05%	76,725	0.05%
TOTAL	120,435,393	84.67%	121,719,101	84.58%
Richland Collegiate High School	43,366	0.03%	35,000	0.03%
GRAND TOTAL RESTRICTED REVENUES	142,233,351	100.00%	143,904,362	100.00%
RICHLAND COLLEGIATE HIGH SCHOOL FUND				
State Funding	3,340,895	99.70%	3,403,425	99.71%
Investment Income	10,000	0.30%	10,000	0.29%
TOTAL RICHLAND COLLEGIATE HIGH SCHOOL REVENUES & ADDITIONS	3,350,895	100.00%	3,413,425	100.00%
TOTAL REVENUES & ADDITIONS	\$ 539,773,184	100.00%	\$ 535,119,192	100.00%
Unrestricted E&G Revenues & Additions	\$ 360,277,745	66.75%	\$ 374,845,945	70.05%
Auxiliary Revenues & Additions	11,723,149	2.17%	8,646,869	1.62%
Restricted Revenues	142,233,351	26.35%	143,904,362	26.89%
Additions	22,188,044	4.11%	4,308,591	0.80%
Richland Collegiate High School Revenues & Additions	3,350,895	0.62%	3,413,425	0.64%
Total Current Fund Revenues & Additions	\$ 539,773,184	100.00%	\$ 535,119,192	100.00%

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 CURRENT FUNDS OPERATING BUDGET
Approved Change in Expenditures & Uses

CURRENT FUNDS EXPENDITURES & USES	Current 2013-14	Approved 2014-15	Difference	Percent Change
UNRESTRICTED FUND				
Instruction	\$ 146,124,236	\$ 142,871,842	\$ (3,252,394)	(2.23)%
Public Service	5,114,134	4,361,609	(752,525)	(14.71)%
Academic Support	18,715,258	17,803,875	(911,383)	(4.87)%
Student Services	33,769,325	34,784,165	1,014,840	3.01%
Institutional Support	63,181,852	61,313,345	(1,868,507)	(2.96)%
Staff Benefits	25,182,348	26,697,630	1,515,282	6.02%
Operations and Maintenance of Plant	31,527,180	30,739,813	(787,367)	(2.50)%
Repairs and Rehabilitation	20,085,477	8,718,375	(11,367,102)	(56.59)%
Special Items				
College Held Contingencies	4,844,033	1,227,609	(3,616,424)	(74.66)%
District Held Contingencies	1,250,000	5,500,672	4,250,672	340.054%
Provision - Compensation	-	9,279,287	9,279,287	100.00%
Provision - Diversity Initiatives	500,000	500,000	-	0.00%
Provision - Technology	985,050	2,500,000	1,514,950	153.79%
Provision - Board Strategic Initiatives	2,113,449	5,976,842	3,863,393	182.80%
Provision - Enrollment Changes	2,126,718	1,250,000	(876,718)	(41.224)%
Provision - IP Telephony Upgrade	2,169,115	2,400,000	230,885	10.644%
Provision - Election Expense	500,000	-	(500,000)	(100.00)%
TOTAL UNRESTRICTED EXPENDITURES & USES	358,188,175	355,925,064	(2,263,111)	(0.63)%
AUXILIARY FUND				
Student Activities	7,506,548	6,759,790	(746,758)	(9.95)%
Sales & Services	2,720,511	1,335,237	(1,385,274)	(50.92)%
College Held Contingencies	293,871	327,484	33,613	11.44%
District Held Contingencies	93,519	133,765	40,246	43.04%
Transfers-out	1,108,700	90,593	(1,018,107)	(91.83)%
TOTAL AUXILIARY EXPENDITURES	11,723,149	8,646,869	(3,076,280)	(26.24)%
RESTRICTED FUND				
State Appropriations	19,355,807	19,355,807	-	0.00%
Grants & Contracts	27,518,002	30,211,247	2,693,245	9.79%
Scholarships	95,316,176	94,302,308	(1,013,868)	(1.06)%
TOTAL	142,189,985	143,869,362	1,679,377	1.18%
Richland Collegiate High School	43,366	35,000	(8,366)	(19.29)%
GRAND TOTAL RESTRICTED EXPENDITURES	142,233,351	143,904,362	1,671,011	1.17%
RICHLAND COLLEGIATE HIGH SCHOOL FUND				
Instruction	1,488,730	1,490,425	1,695	0.11%
Public Service	307,840	357,725	49,885	16.20%
Academic Support	131,975	206,150	74,175	56.20%
Student Services	542,785	507,885	(34,900)	(6.43)%
Institutional Support	863,565	841,240	(22,325)	(2.59)%
Operation & Maintenance of Plant	16,000	10,000	(6,000)	(37.50)%
TOTAL RICHLAND COLLEGIATE HIGH SCHOOL EXPENDITURES	3,350,895	3,413,425	62,530	1.87%
SUBTOTAL CURRENT FUNDS EXPENDITURES & USES				
	515,495,570	511,889,720	(3,605,850)	(0.70)%
TRANSFERS				
Mandatory Transfers:				
Tuition to Debt Service Fund	2,908,000	2,908,000	-	0.00%
Institutional Matching - Contracts & Grants	250,625	30,675	(219,950)	(87.76)%
Non-Mandatory Transfers & Deductions:				
Auxiliary Fund	4,290,797	4,290,797	-	0.0%
Unexpended Plant Fund	16,828,192	16,000,000	(828,192)	(4.92)%
TOTAL TRANSFERS	24,277,614	23,229,472	(1,048,142)	(4.32)%
TOTAL EXPENDITURES & USES	\$ 539,773,184	\$ 535,119,192	\$ (4,653,992)	(0.86)%

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 CURRENT FUNDS OPERATING BUDGET
Approved Expenditures & Uses as a Percent of Total

CURRENT FUNDS EXPENDITURES & USES	Current 2013-14	Percent of Total	Approved 2014-15	Percent of Total
UNRESTRICTED FUND				
Instruction	\$ 146,124,236	40.80%	\$ 142,871,842	40.14%
Public Service	5,114,134	1.43%	4,361,609	1.23%
Academic Support	18,715,258	5.22%	17,803,875	5.00%
Student Services	33,769,325	9.43%	34,784,165	9.77%
Institutional Support	63,181,852	17.64%	61,313,345	17.23%
Staff Benefits	25,182,348	7.03%	26,697,630	7.50%
Operations and Maintenance of Plant	31,527,180	8.80%	30,739,813	8.64%
Repairs and Rehabilitation	20,085,477	5.61%	8,718,375	2.45%
Special Items				
College Held Contingencies	4,844,033	1.35%	1,227,609	0.34%
District Held Contingencies	1,250,000	0.34%	5,500,672	1.55%
Provision - Compensation	-	0.00%	9,279,287	2.61%
Provision - Diversity Initiatives	500,000	0.14%	500,000	0.14%
Provision - Technology	985,050	0.28%	2,500,000	0.70%
Provision - Board Strategic Initiatives	2,113,449	0.59%	5,976,842	1.68%
Provision - Enrollment Changes	2,126,718	0.59%	1,250,000	0.35%
Provision - IP Telephony Upgrades	2,169,115	0.61%	2,400,000	0.67%
Provision - Election Expense	500,000	0.14%	-	0.00%
TOTAL UNRESTRICTED EXPENDITURES & USES	358,188,175	100.00%	355,925,064	100.00%
AUXILIARY FUND				
Student Activities	7,506,548	64.03%	6,759,790	78.18%
Sales & Services	2,720,511	23.21%	1,335,237	15.43%
College Held Contingencies	293,871	2.50%	327,484	3.79%
District Held Contingencies	93,519	0.80%	133,765	1.55%
Transfers-out	1,108,700	9.46%	90,593	1.05%
TOTAL AUXILIARY EXPENDITURES	11,723,149	100.00%	8,646,869	100.00%
RESTRICTED FUND				
State Appropriations	19,355,807	13.61%	19,355,807	13.45%
Grant & Contracts	27,518,002	19.35%	30,211,247	20.99%
Scholarships	95,316,176	67.01%	94,302,308	65.53%
TOTAL	142,189,985	99.97%	143,869,362	99.97%
Richland Collegiate High School	43,366	0.03%	35,000	0.03%
GRAND TOTAL RESTRICTED EXPENDITURES	142,233,351	100.00%	143,904,362	100.00%
RICHLAND COLLEGIATE HIGH SCHOOL FUND				
Instruction	1,488,730	44.43%	1,490,425	43.66%
Public Service	307,840	9.18%	357,725	10.49%
Academic Support	131,975	3.94%	206,150	6.04%
Student Services	542,785	16.20%	507,885	14.88%
Institutional Support	863,565	25.77%	841,240	24.65%
Operation & Maintenance of Plant	16,000	0.48%	10,000	0.29%
TOTAL RICHLAND COLLEGIATE HIGH SCHOOL EXPENDITURES	3,350,895	100.00%	3,413,425	100.00%
SUBTOTAL CURRENT FUNDS EXPENDITURES & USES	515,495,570	100.00%	511,889,720	100.00%
TRANSFERS				
Mandatory Transfers:				
Tuition to Debt Service Fund	2,908,000	11.98%	2,908,000	12.52%
Institutional Matching - Contracts & Grants	250,625	1.03%	30,675	0.13%
Non-Mandatory Transfers & Deductions:				
Auxiliary Fund	4,290,797	17.67%	4,290,797	18.47%
Unexpended Plant Fund	16,828,192	69.32%	16,000,000	68.88%
TOTAL TRANSFERS	24,277,614	100.00%	23,229,472	100.00%
TOTAL EXPENDITURES & USES	\$ 539,773,184	100.00%	\$ 535,119,192	100.00%
Summary of Expenditures & Uses				
Unrestricted E&G Expenditures & Uses	\$ 358,188,175	66.36%	\$ 355,925,064	66.51%
Auxiliary Expenditures	11,723,149	2.17%	8,646,869	1.62%
Restricted Expenditures	142,233,351	26.35%	143,904,362	26.89%
Richland Collegiate High School Expenditures	3,350,895	0.62%	3,413,425	0.64%
Transfers & Deductions	24,277,614	4.50%	23,229,472	4.34%
Total Current Funds Expenditures & Uses	\$ 539,773,184	100.00%	\$ 535,119,192	100.00%

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 CURRENT FUNDS OPERATING BUDGET
Approved Change in Expenditures by Account Classification

Acct Series	Account Series Description	Current 2013-14	Approved 2014-15	Difference	Percent Change
20	Salaries & Wages	\$ 229,393,519	\$ 231,796,811	\$ 2,403,292	1.05%
21	Staff Benefits	25,182,348	26,697,630	1,515,282	6.02%
22	Purchased Services	22,573,615	17,990,888	(4,582,727)	(20.30)%
23	Operating Expenses	71,723,294	65,659,062	(6,064,232)	(8.46)%
24	Supplies and Materials	9,950,047	7,219,349	(2,730,698)	(27.44)%
26	Minor Equipment	4,726,847	1,860,363	(2,866,484)	(60.64)%
27	Capital Outlay	5,216,370	3,194,974	(2,021,396)	(38.75)%
28	Charges	(25,066,230)	(27,128,423)	(2,062,193)	(8.23)%
	Subtotal	343,699,810	327,290,654	(16,409,156)	(4.77)%
	College Held Contingencies	4,844,033	1,227,609	(3,616,424)	(74.66)%
	District Held Contingencies	1,250,000	5,500,672	4,250,672	340.05%
	Provision - Compensation	-	9,279,287	9,279,287	100.00%
	Provision - Diversity Initiatives	500,000	500,000	-	0.00%
	Provision - Technology	985,050	2,500,000	1,514,950	153.79%
	Provision - Board Strategic Initiatives	2,113,449	5,976,842	3,863,393	182.80%
	Provision - Enrollment Changes	2,126,718	1,250,000	(876,718)	(41.22)%
	Provision - IP Telephony Upgrades	2,169,115	2,400,000	230,885	10.64%
	Provision - Election Expense	500,000	-	(500,000)	(100.00)%
29	Transfers & Deductions:				
	Mandatory Transfers:				
	Tuition to Debt Service Fund	2,908,000	2,908,000	-	0.00%
	Institutional Matching - Contracts & Grants	250,625	30,675	(219,950)	(87.76)%
	Non-Mandatory Transfers & Deductions:				
	Auxiliary Fund	4,290,797	4,290,797	-	0.00%
	Unexpended Plant Fund	16,828,192	16,000,000	(828,192)	(4.92)%
	Total Unrestricted Fund Expenditures & Uses	382,465,789	379,154,536	(3,311,253)	(0.87)%
	Auxiliary Fund Expenditures	11,723,149	8,646,869	(3,076,280)	(26.24)%
	Restricted Fund Expenditures	142,233,351	143,904,362	1,671,011	1.17%
	Richland Collegiate High School Expenditures	3,350,895	3,413,425	62,530	1.87%
	TOTAL CURRENT FUNDS EXPENDITURES & USES	\$ 539,773,184	\$ 535,119,192	\$ (4,653,992)	(0.86)%

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 CURRENT FUNDS OPERATING BUDGET
Approved Expenditures by Account Classification as a Percent of Total

Acct Series	Account Series Description	Current 2013-14	Percent of Total	Approved 2014-15	Percent of Total
20	Salaries & Wages	\$ 229,393,519	59.98%	\$ 231,796,811	61.14%
21	Staff Benefits	25,182,348	6.58%	26,697,630	7.04%
22	Purchased Services	22,573,615	5.90%	17,990,888	4.75%
23	Operating Expenses	71,723,294	18.75%	65,659,062	17.32%
24	Supplies and Materials	9,950,047	2.60%	7,219,349	1.90%
26	Minor Equipment	4,726,847	1.24%	1,860,363	0.49%
27	Capital Outlay	5,216,370	1.36%	3,194,974	0.84%
28	Charges	(25,066,230)	(6.55)%	(27,128,423)	(7.15)%
	Subtotal	343,699,810	89.86%	327,290,654	86.33%
	College Held Contingencies	4,844,033	1.27%	1,227,609	0.32%
	District Held Contingencies	1,250,000	0.33%	5,500,672	1.45%
	Provision - Compensation	-	0.00%	9,279,287	2.45%
	Provision - Diversity Initiatives	500,000	0.13%	500,000	0.13%
	Provision - Technology	985,050	0.26%	2,500,000	0.66%
	Provision - Board Strategic Initiatives	2,113,449	0.55%	5,976,842	1.58%
	Provision - Enrollment Changes	2,126,718	0.56%	1,250,000	0.33%
	Provision - IP Telephony Upgrades	2,169,115	0.57%	2,400,000	0.63%
	Provision - Election Expense	500,000	0.13%	-	0.00%
29	Transfers & Deductions:				
	Mandatory Transfers:				
	Tuition to Debt Service Fund	2,908,000	0.76%	2,908,000	0.76%
	LoanStar loan to Debt Service Fund	-	0.00%	-	0.00%
	Institutional Matching - Contracts & Grants	250,625	0.07%	30,675	0.01%
	Non-Mandatory Transfers & Deductions:				
	Auxiliary Fund	4,290,797	1.12%	4,290,797	1.13%
	Unexpended Plant Fund	16,828,192	4.40%	16,000,000	4.22%
	Total Unrestricted Fund Expenditures & Uses	382,465,789	100.00%	379,154,536	100.00%
	Auxiliary Fund Expenditures	11,723,149		8,646,869	
	Restricted Fund Expenditures	142,233,351		143,904,362	
	Richland Collegiate High School Expenditures	3,350,895		3,413,425	
	TOTAL CURRENT FUNDS EXPENDITURES & USES	\$ 539,773,184		\$ 535,119,192	

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 ANNUAL BUDGET
Approved Change in Unexpended Plant Fund

REVENUES & ADDITIONS	Current 2013-14	Approved 2014-15	Difference	Percent Change
Investment Revenue	\$ 229,000	\$ 291,820	\$ 62,820	27.432%
Transfers-in	16,828,192	16,000,000	(828,192)	(4.92)%
Use of Fund Balance	35,107,305	53,622,887	18,515,582	52.74%
TOTAL REVENUES & ADDITIONS	\$ 52,164,497	\$ 69,914,707	\$ 17,750,210	34.03%

EXPENDITURES & USES	Current 2013-14	Approved 2014-15	Difference	Percent Change
Construction	\$ 49,045,561	\$ 61,922,292	\$ 12,876,731	26.25%
Architects/Design/Engineering	\$ 3,098,936	\$ 7,665,590	4,566,654	147.36%
Furniture & Equipment	20,000	326,825	306,825	1534.13%
TOTAL EXPENDITURES & USES	\$ 52,164,497	\$ 69,914,707	\$ 17,750,210	34.03%

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 ANNUAL BUDGET
Approved Change in Debt Service Fund

REVENUES & ADDITIONS	Current 2013-14	Approved 2014-15	Difference	Percent Change
Investment Revenue	\$ 6,000	\$ 6,000	\$ -	0.00%
Taxes (General Obligation Bonds)	34,644,266	34,123,134	(521,132)	(1.50)%
Transfers-in (Tuition)	2,908,000	2,908,000	-	0.00%
TOTAL REVENUES & ADDITIONS	\$ 37,558,266	\$ 37,037,134	\$ (521,132)	(1.39)%

EXPENDITURES	Current 2013-14	Approved 2014-15	Difference	Percent Change
General Obligation Bonds (Principal & Interest)	\$ 33,559,518	\$ 33,561,494	\$ 1,976	0.01%
Revenue Bonds (Principal & Interest)	2,907,933	2,896,807	(11,126)	(0.38)%
Uncollectible Tax Expense	237,928	233,183	(4,745)	(1.99)%
Tax Appraisal Fees	168,000	172,000	4,000	2.38%
Tax Collection Fees	684,887	173,650	(511,237)	(74.65)%
TOTAL EXPENDITURES & USES	\$ 37,558,266	\$ 37,037,134	\$ (521,132)	(1.39)%

DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
2014-15 ANNUAL BUDGET
Approved Change in Quasi-Endowment Fund

Quasi-Endowment Fund	Current 2013-14	Approved 2014-15	Difference
Revenues			
Investment Income	\$ 70,000	\$ 70,000	\$ -
Lease Income	250,000	250,000	-
Total Quasi-Endowment Revenues & Additions	\$ 320,000	\$ 320,000	\$ -
Expenditures			
Transfers out- Rising Star Program	\$ 320,000	\$ 320,000	\$ -
Total Quasi-Endowment Expenditures & Uses	\$ 320,000	\$ 320,000	\$ -

RESOLUTIONS

**RESOLUTION OF THE BOARD OF TRUSTEES
OF THE DALLAS COUNTY COMMUNITY COLLEGE DISTRICT**

WHEREAS, on the fifth day of August, 2014, notices were given of public meetings on the nineteenth day of August, 2014 and the twenty-sixth day of August, 2014, at the Board Room of the Dallas County Community College District, 1601 S. Lamar Street, Dallas, Texas, on a proposal to increase total revenues from properties on the tax roll in the preceding year for the fiscal year September 1, 2014, through August 31, 2015;

WHEREAS, all requirements of the statutes of the State of Texas and the regulations of the Texas Higher Education Coordinating Board regarding the budget have been met;

WHEREAS, the meeting was held by the Board of Trustees of the Dallas County Community College District on the second day of September, 2014, and all members of the public were given an opportunity to speak in regard to the proposed budget, and the members of the Board of Trustees were given a full explanation of the proposed budget;

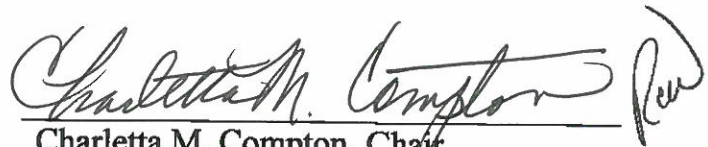
WHEREAS, the meeting was closed from further public comments, and the Board of Trustees, after fully considering the proposed budget, is of the opinion that the proposed budget should be approved; and now therefore;

**BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE DALLAS
COUNTY COMMUNITY COLLEGE DISTRICT:**

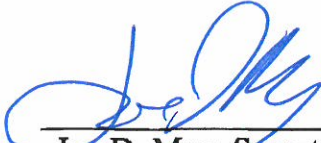
Section 1. That the proposed budget for the fiscal year beginning September 1, 2014, and ending August 31, 2015, is adopted, and is designated as the official budget for the Dallas County Community College District for the 2014-15 fiscal year, and is effective on September 1, 2014.

Section 2. That Joe D. May, Secretary of the Board of Trustees of the Dallas County Community College District, is directed to file a copy of the official budget with the county clerk of Dallas County, Texas, the Governor's Office, the Legislative Budget Board and the Texas Higher Education Coordinating Board.

This resolution is effective from and immediately upon its adoption.



Charletta M. Compton, Chair
Board of Trustees
Dallas County Community College District



Joe D. May, Secretary
Board of Trustees
Dallas County Community College District

**RESOLUTION OF THE BOARD OF TRUSTEES
OF THE DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
OF DALLAS COUNTY, TEXAS**

AN ORDER

LEVYING AD VALOREM TAXES FOR THE TAX YEAR 2014, FOR THE MAINTENANCE AND OPERATION OF THE DALLAS COUNTY COMMUNITY COLLEGE DISTRICT.

WHEREAS, the Dallas County Community College District has been duly organized in accordance with Act 1929, Forty-first Legislature, Chapter 290 as amended (Chapter 130, Subchapter C, of the Texas Education Code), and is governed by its terms;

WHEREAS, at an election held in Dallas County, Texas, on the 25th day of May, 1965, the qualified voters approved the creation of the Dallas County Community College District, and the election also authorized a levy of taxes for the maintenance and operation of the College District and to pay interest and sinking fund requirements on maintenance tax note bonds authorized by the District;

WHEREAS, it is necessary that the District levy ad valorem taxes for the maintenance and operation of the colleges operated by the District; and

WHEREAS, the Board of Trustees of the District has complied with all the procedural requirements for the setting of the 2014 ad valorem tax rate as specified by the Tax Code and Education Code:

NOW THEREFORE;

IT IS ORDERED by the Board of Trustees of the Dallas County Community College District, of Dallas County, Texas, a tax is levied for the tax year 2014, on all taxable property situated within the limits of Dallas County Community College District, whose boundaries are the same as those of Dallas County, Texas, on the first day of January of 2014, as follows:

Ad valorem tax at a rate of \$0.104 on each one hundred dollar (\$100) increment of assessed valuation of property for the maintenance and operation of the colleges and for paying current interest and principal on the maintenance tax notes of the District as authorized by law;

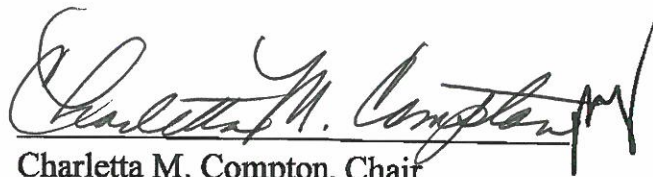
THIS RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 4.4 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.25 PER YEAR;

THAT, the assessed value of taxable property made by the Dallas Central Appraisal District pursuant to the contract made for this purpose, the assessment rolls are approved and adopted and the taxes shall be levied on this valuation.

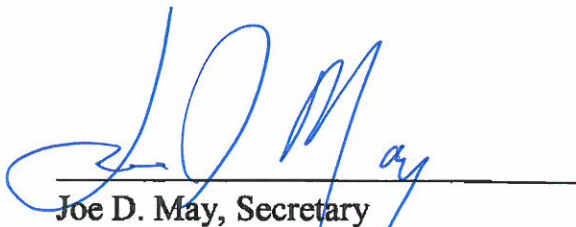
THAT, the taxes are subject to the same discount as allowed for Dallas County ad valorem taxes under the law.

IT IS FURTHER ORDERED THAT, upon the adoption of this Order of Resolution, the Chair of the Board of Trustees and the Secretary of the Board of Trustees of the Dallas County Community College District shall certify a copy of this Order of Resolution and send it to the Tax Assessor and Collector of Dallas County, Texas, to the Commissioner's Court of Dallas County, and to the County Auditor of Dallas County, Texas; and when taxes are collected, that the Tax Assessor and Collector shall remit collections to the Business Office of the College District in accordance with the contract between the Dallas County Community College District and Dallas County.

This Order of Resolution is effective from and after its adoption, and it is accordingly so ordered.



Charletta M. Compton, Chair
Board of Trustees
Dallas County Community College District



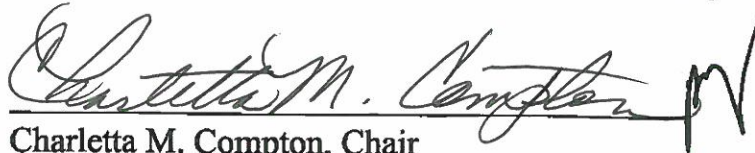
Joe D. May, Secretary
Board of Trustees
Dallas County Community College District

THE STATE OF TEXAS

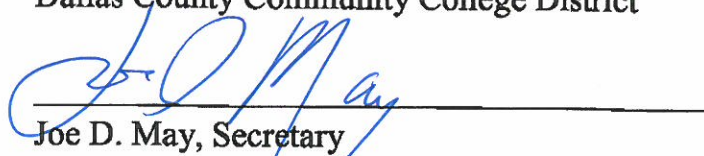
COUNTY OF DALLAS

We, the undersigned, Chair of the Board of Trustees and Secretary of the Board of Trustees of the Dallas County Community College District, do hereby certify that the attached is a true, full and correct copy of the resolution adopted by the Board of Trustees of said District on the second day of September, 2014, establishing the maintenance and operations tax rate to levy taxes for the 2014 tax year, which resolution is of record in said minutes.

WITNESSETH MY HAND AND SEAL of said District the second day of September 2014.



Charletta M. Compton, Chair
Board of Trustees
Dallas County Community College District



Joe D. May, Secretary
Board of Trustees
Dallas County Community College District

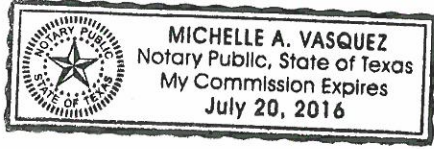
(SEAL)

THE STATE OF TEXAS

COUNTY OF DALLAS

Before me, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared Charletta M. Compton and Joe D. May, known to me to be the true persons and officers whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed, and in the capacity therein stated, and declared to me upon oath that the foregoing instrument is true and correct.

GIVEN UNDER MY HAND AND SEAL of office this second day of
September, 2014.



Notary Public: Michelle A. Vasquez

My Commission

Expires: July 20, 2016

**RESOLUTION OF THE BOARD OF TRUSTEES
OF THE DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
OF DALLAS COUNTY, TEXAS**

AN ORDER

LEVYING AD VALOREM TAXES FOR THE TAX YEAR 2014, FOR THE DEBT SERVICE OF THE DALLAS COUNTY COMMUNITY COLLEGE DISTRICT.

WHEREAS, the Dallas County Community College District has been duly organized in accordance with Act 1929, Forty-first Legislature, Chapter 290 as amended (Chapter 130, Subchapter C, of the Texas Education Code), and is governed by its terms;

WHEREAS, at an election held in Dallas County, Texas, on the 25th day of May, 1965, the qualified voters approved the creation of the Dallas County Community College District, and the election also authorized a levy of taxes for the maintenance and operation of the College District and to pay interest and sinking fund requirements on general obligation bonds authorized by the District;

WHEREAS, it is necessary that the District levy ad valorem taxes to pay interest and sinking fund requirements on general obligation bonded indebtedness of the District; and

WHEREAS, the Board of Trustees of the District has complied with all the procedural requirements for the setting of the 2014 ad valorem tax rate as specified by the Tax Code and Education Code:

NOW THEREFORE;

IT IS ORDERED by the Board of Trustees of the Dallas County Community College District, of Dallas County, Texas, a tax is levied for the tax year 2014, on all taxable property situated within the limits of Dallas County Community College District, whose boundaries are the same as those of Dallas County, Texas, on the first day of January of 2014, as follows:

Ad valorem tax at a rate of \$0.020775 on each one hundred dollar (\$100) increment of assessed valuation of property for debt service interest and sinking requirements on the general obligation bonds of the District as authorized by law;

THAT, the assessed value of taxable property made by the Dallas Central Appraisal District pursuant to the contract made for this purpose, the assessment rolls are approved and adopted and the taxes shall be levied on this valuation.

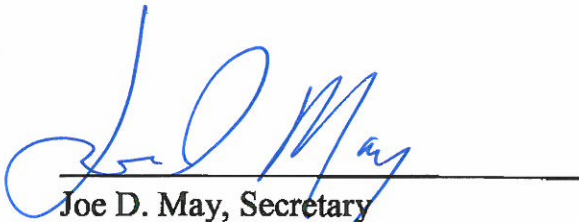
THAT, the taxes are subject to the same discount as allowed for Dallas County ad valorem taxes under the law.

IT IS FURTHER ORDERED THAT, upon the adoption of this Order of Resolution, the Chair of the Board of Trustees and the Secretary of the Board of Trustees of the Dallas County Community College District shall certify a copy of this Order of Resolution and send it to the Tax Assessor and Collector of Dallas County, Texas, to the Commissioner's Court of Dallas County, and to the County Auditor of Dallas County, Texas; and when taxes are collected, that the Tax Assessor and Collector shall remit collections to the Business Office of the College District in accordance with the contract between the Dallas County Community College District and Dallas County.

This Order of Resolution is effective from and after its adoption, and it is accordingly so ordered.



Charletta M. Compton, Chair
Board of Trustees
Dallas County Community College District



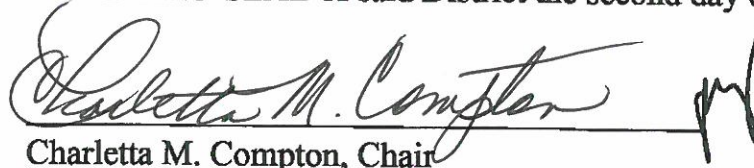
Joe D. May, Secretary
Board of Trustees
Dallas County Community College District

THE STATE OF TEXAS

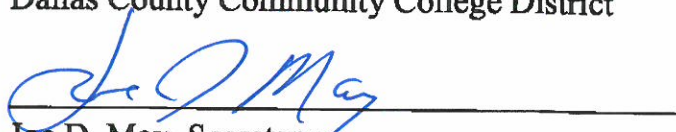
COUNTY OF DALLAS

We, the undersigned, Chair of the Board of Trustees and Secretary of the Board of Trustees of the Dallas County Community College District, do hereby certify that the attached is a true, full and correct copy of the resolution adopted by the Board of Trustees of said District on the second day of September, 2014, establishing the tax rate to levy taxes for the 2014 tax year, which resolution is of record in said minutes.

WITNESSETH MY HAND AND SEAL of said District the second day of September 2014.



Charletta M. Compton, Chair
Board of Trustees
Dallas County Community College District



Joe D. May, Secretary
Board of Trustees
Dallas County Community College District

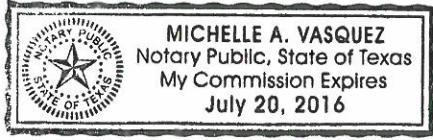
(SEAL)

THE STATE OF TEXAS

COUNTY OF DALLAS

Before me, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared Charletta M. Compton and Joe D. May, known to me to be the true persons and officers whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed, and in the capacity therein stated, and declared to me upon oath that the foregoing instrument is true and correct.

GIVEN UNDER MY HAND AND SEAL of office this second day of
September, 2014.



Notary Public: Michelle A. Vasquez
My Commission Expires: July 20, 2016

GLOSSARY OF TERMS

DESCRIPTION OF FUNDS

CURRENT FUNDS

Funds available for current operating and maintenance purposes as well as those restricted by donors and other outside agencies for specific operating purposes. Current funds are segregated into separate balanced fund groups:

Unrestricted Current Fund

Funds received by the District that have no limitation or stipulations placed on them by external agencies or donors. The funds are used for carrying out the primary purpose of the District, i.e., educational, student services, extension, administration and maintenance of facilities.

Auxiliary Enterprise Fund

Funds for activities that serve students, faculty, or staff for charges that are directly related to, although not necessarily equal to, the cost of the service. Examples are food services and book stores. The state of Texas expects auxiliary enterprises to be self-supporting on a perpetual basis.

Restricted Current Funds

Funds available for current purposes, but with restrictions from outside agencies or persons. Revenues are reported only to the extent of expenditures for the current year.

Non-Higher Ed Funds

Funds received by the District for the operation, including education, student services and administration, of a charter high school.

PLANT FUNDS

Plant funds are divided into these separate balanced fund groups:

Unexpended Plant Fund

Funds for the construction, rehabilitation, and acquisition of physical properties for institutional purposes.

Retirement of Indebtedness Fund

Funds accumulated to meet debt service charges and the retirement of indebtedness.

Investment in Plant Fund

Funds already expended for plant properties. Physical properties are stated at cost at the date of acquisition (or completion in the case of constructed buildings) or fair market value at the date of donation for gifts. Straight-line depreciation on all capital assets except land and construction in progress is recorded based on the estimated useful life of the asset.

LOAN FUNDS

Funds available for loan to students.

QUASI-ENDOWMENT AND SIMILAR FUNDS

Funds subject to certain board designated restrictions.

DESCRIPTION OF FUNCTIONAL AREAS

INSTRUCTION

Salaries, wages, supplies, travel, office furniture, equipment and other expenses for the operation of general academic and technical/vocational instructional departments.

PUBLIC SERVICE

All costs of activities designed primarily to serve the general public, including correspondence courses, adult study courses, public lectures, workshops, institutes, and similar activities.

ACADEMIC SUPPORT

Library – Salaries, wages, library materials (including books, journals, audiovisual media, computer-based information, manuscripts and other information sources), binding costs, equipment and other operating costs of the library.

Instructional Administration Expense – Salaries, wages, supplies, travel, equipment and other operating expense of the offices of academic deans or directors of major teaching department groupings.

STUDENT SERVICES

Salaries, wages and all other costs associated with admissions and registration, student financial services (including financial aid), student recruitment and retention, testing and guidance, career placement services and other student services.

INSTITUTIONAL SUPPORT

Salaries, wages and all other costs for the government of the institution, executive direction and control, business and fiscal management, campus security, administrative data processing, central support services, purchasing and other general institutional activities.

OPERATION AND MAINTENANCE OF PLANT

Salaries, wages, supplies, travel, equipment, services and other operating expenses for physical plant administration services, building maintenance, custodial services, grounds maintenance, utilities and major repairs and rehabilitation of buildings and facilities.

STAFF BENEFITS

Premiums and costs toward staff benefit programs for employees. Examples of authorized staff benefits are group insurance premiums, workmen's compensation insurance, Medicare, retirement contributions and parking stipends. For reporting purposes, staff benefits are allocated over the functional areas based on salaries.

SCHOLARSHIPS AND FELLOWSHIPS

Expenditures for student financial aid, including waivers, scholarships and state and federal financial assistance.

AUXILIARY ENTERPRISES

Expenditures related to bookstore, food service, intercollegiate athletics, Center for Educational Telecommunications operations and other student activities.

SPECIAL ITEMS

The costs of those items, which are not included in any of the other elements or the costs of those items which, are peculiar to the institution, such as mandatory transfers.