

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2015 - August 31, 2016

**Vernon College
Organizational Data
August 31, 2016**

Board of Trustees

<u>Officers</u>	<u>Term Expires</u>
Dr. Todd Smith Chairman	May 1, 2016
Mr. Norman Brints Vice-Chairman	May 1, 2020
Mrs. Vicki Pennington Secretary	May 1, 2016

<u>Members</u>	<u>Term Expires</u>
Mr. Bob Ferguson	May 1, 2018
Mr. Irl Holt	May 1, 2018
Mrs. Joanie Rogers	May 1, 2018
Mrs. Anne Spears	May 1, 2020

Principal Administrative Officers

Dr. Dusty Johnston	President
Mr. John Hardin III	Dean of Student Services and Athletic Director
Mr. Garry L. David	Dean of Administrative Services
Dr. Gary Don Harkey	Dean of Instructional Services
Mr. Joe Hite	Dean of Admissions and Financial Aid/Registrar
Mrs. Kristin Harris	Associate Dean of Student Services
Mrs. Shana Drury	Associate Dean of Instructional Services



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2015-2016 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2015-2016 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2016.

BE IT RESOLVED that the tax rate of \$0.22000 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2015, and the total rate will be used in the maintenance and operation of the College.

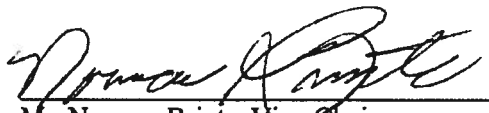
BE IT, THEREFORE, RESOLVED that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 16th day of September, 2015.



Dr. Todd Smith, Chairman
Board of Trustees

Attest:



Mr. Norman Brints, Vice Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Years Ending August 31, 2016 & 2015

Account Title	Budgeted Revenue August 31, 2016	Budgeted Revenue August 31, 2015
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:		
State Funds:		
Basic Aid	5,593,615	5,511,466
SUBTOTAL	<u>5,593,615</u>	<u>5,511,466</u>
Federal Funds:		
Veterans Reporting Fee	2,000	2,000
Financial Aid Administrative Allowance	8,500	9,000
SUBTOTAL	<u>10,500</u>	<u>11,000</u>
Local Funds:		
Tuition / In-district	223,121	266,928
Tuition / Out-of-district	4,815,469	4,928,085
Tuition / Out-of-state / foreign	159,467	139,680
TPEG Transfer	(312,513)	(320,742)
Tuition / Exemptions	(317,560)	(250,000)
Tuition / Continuing Education - funded	909,802	775,000
SUBTOTAL	<u>5,477,786</u>	<u>5,538,952</u>
INSTITUTIONAL SERVICE FEE :		
Vernon	356,668	402,977
Less: Student Activity Fee	(93,405)	(83,584)
Less: Health Services Fee	(4,693)	(5,193)
Century City Center	2,568,884	2,414,393
Skills Training Center	246,582	233,498
Seymour, ITV & Dual Credit	21,888	229,291
Internet	1,423,062	1,343,644
SUBTOTAL	<u>4,508,986</u>	<u>4,535,026</u>
Lab & Special Fees	685,831	820,500
Continuing Education non-funded courses	129,003	145,000
Continuing Education - Contract Training	22,399	75,000
SPECIAL REGISTRATION FEES :		
Late Fees	8,000	4,000
Graduation Fees	0	0
Testing Fee	63,270	61,000
SUBTOTAL	<u>71,270</u>	<u>65,000</u>
ORGANIZED ACTIVITIES :		
LRC & Copying Services	53,694	53,000
College Farming Operations	2,500	2,500
Auto Mechanics	2,000	2,000
Cosmetology / Vernon	19,675	20,000
Cosmetology / Century City	26,931	31,000
Welding / HVAC / Skills Training Center	70	1,000
SUBTOTAL	<u>104,870</u>	<u>109,500</u>
Interest Income	12,500	12,500
Local Property Taxes	2,721,296	2,623,496
Local property taxes for housing	(158,829)	(156,807)
Local property taxes for athletics	(667,968)	(671,206)
Local Property Taxes for Operations	1,894,499	1,795,483
OTHER INCOME :		
Miscellaneous Income	0	0
SUBTOTAL	<u>0</u>	<u>0</u>
SUBTOTAL LOCAL INCOME	<u>12,907,143</u>	<u>13,096,961</u>
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	<u><u>18,511,258</u></u>	<u><u>18,619,427</u></u>

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2016 & 2015

DESCRIPTION / TITLE	Year Ended August 31, 2016	Year Ended August 31, 2015
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 16,876	\$ 21,362
Executive Direction and Control	249,994	250,052
Business & Fiscal Management	383,885	376,155
Personnel Services	109,579	97,589
Administrative Data Processing	997,839	1,078,650
Campus Security	207,698	195,993
Support Services for Faculty & Staff	835,644	914,437
TOTAL INSTITUTIONAL SUPPORT	2,801,515	2,934,238
<u>STUDENT SERVICES:</u>	1,487,411	1,456,706
<u>PUBLIC SERVICES:</u>	201,733	203,255
<u>ACADEMIC SUPPORT:</u>		
Library	279,949	284,094
Instructional Administration	2,013,467	2,007,970
TOTAL ACADEMIC SUPPORT	2,293,416	2,292,064
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	161,932	187,916
Building Maintenance	698,914	721,330
Custodial Services	214,849	207,611
Grounds Maintenance	164,347	163,676
Utilities	610,000	637,500
TOTAL OPERATION & MAINTENANCE OF PLANT	1,850,042	1,918,033
<u>SPECIAL ITEMS:</u>	1,189,994	1,181,525
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:</u>	307,219	450,000
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	1,417,729	1,335,801
Old Age & Survivors Insurance	140,559	135,000
Worker's Compensation Insurance	15,000	25,000
Unemployment Comp Insurance	10,000	17,500
State Retirement	532,437	398,000
Other: Long-term Disability Insurance	60,520	60,000
Accrued Compensable Leave	25,000	30,000
TOTAL STAFF BENEFITS	2,201,245	2,001,301
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	5,755,808	5,884,207
Departmental Operating Expenses	422,875	298,098
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,178,683	6,182,305
TOTAL EXPENDITURES	\$ 18,511,258	\$ 18,619,427