



**Texas Southmost
College**

**Fiscal Year
2015-2016**

Budget



Income Statement Summary

Budget FY 2016

For the period September 1, 2015 through August 31, 2016

	Revenues	Expenses	Revenue Less Expenses	Net Transfers	Net Change in Fund Balance
Education and General Fund	\$ 32,552,681	\$ 30,876,079	\$ 1,676,602	\$ (1,676,602)	\$ -
Auxiliary Fund	2,873,869	2,289,398	584,471	(584,471)	-
Facilities Fund	-	826,023	(826,023)	826,023	-
Bond Funds	5,944,570	7,379,620	(1,435,050)	1,435,050	-
Subtotal	41,371,120	41,371,120	-	-	-
Restricted Fund	1,051,795	1,051,795	-	-	-
Total Including Restricted	\$ 42,422,915	\$ 42,422,915	\$ -	\$ -	\$ -



All funds : Transfers

	Education and General	Auxiliary	Facilities	Debt Service	Total
Education and General to Auxiliary	\$ (398,010)	\$ 398,010	\$ -	\$ -	\$ -
Education and General to Facilities	(826,023)	-	826,023	-	-
Education and General to Debt Service	(452,569)	-	-	452,569	-
Auxiliary to Facilities	-	-	-	-	-
Auxiliary to Debt Service	-	(982,481)	-	982,481	-
Facilities to Debt Service	-	-	-	-	-
Net Transfers	<u>\$ (1,676,602)</u>	<u>\$ (584,471)</u>	<u>\$ 826,023</u>	<u>\$ 1,435,050</u>	<u>\$ -</u>



	FY 2016	FY 2015	Difference
<i>Educational and General Fund: Revenue</i>			
EDUCATIONAL AND GENERAL FUND			
State Appropriation	\$ 6,257,261	\$ 7,492,338	\$ (1,235,077)
Ad Valorem Tax - Maintenance & Operation	11,731,932	10,691,933	1,039,999
Tuition and Fees	11,086,304	10,925,960	160,344
Workforce Training Revenue	338,167	-	338,167
Lease Revenue	2,956,597	2,888,532	68,065
Interest Income	29,499	30,000	(501)
Other Income	152,921	125,000	27,921
TOTAL EDUCATIONAL AND GENERAL FUND REVENUES	\$ 32,552,681	\$ 32,153,763	\$ 398,918



	FY 2016	FY 2015	Difference
<i>Auxiliary Fund: Revenue</i>			
AUXILIARY FUND			
Student Fees	\$ 631,800	\$ 687,022	\$ (55,222)
UTB REK Contribution	1,327,650	1,398,079	(70,429)
Child Care	308,838	386,227	(77,389)
Condominiums	411,748	465,750	(54,002)
Parking Permits	153,833	165,000	(11,167)
Other Revenue	40,000	40,000	-
TOTAL AUXILIARY FUND REVENUES	\$ 2,873,869	\$ 3,142,078	\$ (268,209)



	FY 2016	FY 2015	Difference
<i>General Obligation and Revenue Bond Funds: Revenue</i>			
GENERAL OBLIGATION AND REVENUE BONDS			
General Obligation and Maintenance Bonds			
Ad Valorem Tax - General Obligation and Maintenance Bonds	\$ 5,929,570	\$ 6,559,094	\$ (629,524)
Interest Income	6,631	6,631	-
Total	\$ 5,936,201	\$ 6,565,725	\$ (629,524)
Revenue Bonds			
Interest Income	\$ 8,369	\$ 8,369	\$ -
Total	\$ 8,369	\$ 8,369	\$ -
TOTAL GENERAL OBLIGATION, MAINTENANCE AND REVENUE BOND REVENUE	\$ 5,944,570	\$ 6,574,094	\$ (629,524)



	FY 2016	FY 2015	Difference
<i>Restricted Fund: Revenue</i>			
RESTRICTED FUND			
Federal Contract and Grants	\$ 323,332	\$ 385,126	\$ (61,794)
State Contract and Grants	728,463	701,912	26,551
TOTAL RESTRICTED REVENUES	\$ 1,051,795	\$ 1,087,038	\$ (35,243)



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
GENERAL ADMINISTRATION				
Board of Trustees				
Maintenance and Operating Expenses		\$ 20,000	\$ 28,500	\$ (8,500)
Travel		38,500	30,000	8,500
Total		\$ 58,500	\$ 58,500	\$ -
Office of the President				
Salary and Wages	4.0	\$ 343,815	\$ 333,281	\$ 10,534
Maintenance and Operating Expenses		20,000	20,000	-
Travel		15,000	15,000	-
Total		\$ 378,815	\$ 368,281	\$ 10,534
Institutional Planning, Research and Effectiveness				
Salary and Wages	2.0	\$ 96,461	\$ 104,766	\$ (8,305)
Maintenance and Operating Expenses		6,000	6,000	-
Travel		5,000	5,000	-
Total		\$ 107,461	\$ 115,766	\$ (8,305)
Human Resources				
Salary and Wages	5.0	\$ 249,693	\$ 256,005	\$ (6,312)
Maintenance and Operating Expenses		20,000	10,000	10,000
Travel		4,500	3,500	1,000
Total		\$ 274,193	\$ 269,505	\$ 4,688
Marketing and Community Relations				
Salary and Wages	2.0	\$ 90,423	\$ 89,175	\$ 1,248
Maintenance and Operating Expenses		6,000	6,000	-
Travel		2,500	2,500	-
Total		\$ 98,923	\$ 97,675	\$ 1,248
Faculty/Staff Development				
Maintenance and Operating Expenses		\$ 40,000	\$ 48,000	\$ (8,000)
Travel		10,000	13,500	(3,500)
Total		\$ 50,000	\$ 61,500	\$ (11,500)
TOTAL GENERAL ADMINISTRATION		\$ 967,892	\$ 971,227	\$ (3,335)



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
DEAN OF HEALTH CARE, CAREER & TECHNICAL EDUCATION				
INSTRUCTION				
Dean of Hlth Care, Career & Tech Edu				
Adjunct/Summer/Overload Salaries		\$ 300,000	\$ 300,000	\$ -
Total		\$ 300,000	\$ 300,000	\$ -
Allied Health				
Faculty Salary	15.0	\$ 828,816	\$ 622,253	\$ 206,563
Maintenance and Operating Expenses		53,200	-	53,200
Travel		12,500	-	12,500
Total		\$ 894,516	\$ 622,253	\$ 272,263
Building Technology				
Faculty Salary	6.0	\$ 261,952	\$ 249,306	\$ 12,646
Maintenance and Operating Expenses		10,000	-	10,000
Travel		1,500	-	1,500
Total		\$ 273,452	\$ 249,306	\$ 24,146
Business Information Technology				
Faculty Salary	6.0	\$ 302,624	\$ 294,793	\$ 7,831
Maintenance and Operating Expenses		1,600	-	1,600
Travel		2,000	-	2,000
Total		\$ 306,224	\$ 294,793	\$ 11,431
Transportation Services Technology				
Faculty Salary	5.0	\$ 217,706	\$ 162,338	\$ 55,368
Maintenance and Operating Expenses		7,000	-	7,000
Travel		1,200	-	1,200
Total		\$ 225,906	\$ 162,338	\$ 63,568
Nursing				
Faculty Salary	14.0	\$ 724,235	\$ 730,711	\$ (6,476)
Maintenance and Operating Expenses		5,500	-	5,500
Travel		8,000	-	8,000
Total		\$ 737,735	\$ 730,711	\$ 7,024
TOTAL INSTRUCTION		\$ 2,737,833	\$ 2,359,401	\$ 378,432



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
INSTRUCTIONAL ADMINISTRATION				
Dean of Hlth Care, Career & Tech Edu				
Salary and Wages	10.0	\$ 366,883	\$ 362,194	\$ 4,689
Maintenance and Operating Expenses		15,000	45,000	(30,000)
Travel		3,500	10,000	(6,500)
Total		\$ 385,383	\$ 417,194	\$ (31,811)
TOTAL INSTRUCTIONAL ADMINISTRATION		\$ 385,383	\$ 417,194	\$ (31,811)
TOTAL DEAN OF HEALTH CARE, CAREER & TECHNICAL EDUCATION		\$ 3,123,216	\$ 2,776,595	\$ 346,621



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
DEAN OF COLLEGE PREPARATORY STUDIES				
INSTRUCTION				
Dean of College Preparatory Studies				
Adjunct/Summer/Overload Salaries		\$ 115,000	\$ 175,000	\$ (60,000)
Total		\$ 115,000	\$ 175,000	\$ (60,000)
College Preparatory Studies				
Faculty Salary	14.0	\$ 708,180	\$ 712,255	\$ (4,075)
Total		\$ 708,180	\$ 712,255	\$ (4,075)
TOTAL INSTRUCTION		\$ 823,180	\$ 887,255	\$ (64,075)
INSTRUCTIONAL ADMINISTRATION				
Dean of College Preparatory Studies				
Salary and Wages	6.0	\$ 217,658	\$ 183,197	\$ 34,461
Maintenance and Operating Expenses		8,000	5,000	3,000
Travel		3,500	3,500	-
Total		\$ 229,158	\$ 191,697	\$ 37,461
TOTAL INSTRUCTIONAL ADMINISTRATION		\$ 229,158	\$ 191,697	\$ 37,461
TOTAL DEAN OF COLLEGE PREPARATORY STUDIES		\$ 1,052,338	\$ 1,078,952	\$ (26,614)



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
DEAN OF SCIENCE, TECHNOLOGY, ENGINEERING & MATH				
INSTRUCTION				
Dean of Sci, Tech, Eng, and Math				
Adjunct/Summer/Overload Salaries		\$ 150,000	\$ 150,000	\$ -
Total		\$ 150,000	\$ 150,000	\$ -
Science, Technology, Engineering, and Math				
Faculty Salary	15.0	\$ 761,383	\$ 718,187	\$ 43,196
Maintenance and Operating Expenses		66,000	-	66,000
Travel		3,000	-	3,000
Total		\$ 830,383	\$ 718,187	\$ 112,196
TOTAL INSTRUCTION		\$ 980,383	\$ 868,187	\$ 112,196
INSTRUCTIONAL ADMINISTRATION				
Dean of Sci, Tech, Eng, and Math				
Salary and Wages	3.0	\$ 93,308	\$ 91,478	\$ 1,830
Maintenance and Operating Expenses		5,000	45,000	(40,000)
Travel		3,500	3,500	-
Total		\$ 101,808	\$ 139,978	\$ (38,170)
TOTAL INSTRUCTIONAL ADMINISTRATION		\$ 101,808	\$ 139,978	\$ (38,170)
TOTAL DEAN OF SCIENCE, TECHNOLOGY, ENGINEERING & MATH		\$ 1,082,191	\$ 1,008,165	\$ 74,026



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
DEAN OF HUMANITIES				
INSTRUCTION				
Dean of Humanities				
Adjunct/Summer/Overload Salaries		\$ 335,000	\$ 400,000	\$ (65,000)
Total		\$ 335,000	\$ 400,000	\$ (65,000)
Behavioral Sciences				
Faculty Salary	4.0	\$ 196,408	\$ 97,328	\$ 99,080
Maintenance and Operating Expenses		500	-	500
Travel		1,500	-	1,500
Total		\$ 198,408	\$ 97,328	\$ 101,080
Business and Social Sciences				
Faculty Salary	5.0	\$ 243,631	\$ 186,020	\$ 57,611
Maintenance and Operating Expenses		500	-	500
Travel		1,500	-	1,500
Total		\$ 245,631	\$ 186,020	\$ 59,611
Fine Arts and Languages				
Faculty Salary	16.0	\$ 793,185	\$ 779,531	\$ 13,654
Maintenance and Operating Expenses		500	-	500
Travel		1,500	-	1,500
Total		\$ 795,185	\$ 779,531	\$ 15,654
TOTAL INSTRUCTION		\$ 1,574,224	\$ 1,462,879	\$ 111,345
INSTRUCTIONAL ADMINISTRATION				
Dean of Humanities				
Salary and Wages	2.0	\$ 105,279	\$ 103,224	\$ 2,055
Maintenance and Operating Expenses		5,000	5,000	-
Travel		3,500	3,500	-
Total		\$ 113,779	\$ 111,724	\$ 2,055
TOTAL INSTRUCTIONAL ADMINISTRATION		\$ 113,779	\$ 111,724	\$ 2,055
TOTAL DEAN OF HUMANITIES		\$ 1,688,003	\$ 1,574,603	\$ 113,400



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
INSTRUCTION				
INSTRUCTIONAL ADMINISTRATION				
VP of Instruction				
Salary and Wages	11.0	\$ 549,634	\$ 543,150	\$ 6,484
Maintenance and Operating Expenses		22,000	10,500	11,500
Travel		13,500	13,500	-
Total		\$ 585,134	\$ 567,150	\$ 17,984
TOTAL INSTRUCTION		\$ 7,530,882	\$ 7,005,466	\$ 525,416



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
STUDENT SERVICES				
Vice President of Student Services				
Salary and Wages	3.0	\$ 203,060	\$ 194,629	\$ 8,431
Maintenance and Operating Expenses		5,000	5,000	-
Travel		2,000	2,000	-
Total		\$ 210,060	\$ 201,629	\$ 8,431
Financial Aid				
Salary and Wages	10.0	\$ 380,631	\$ 380,229	\$ 402
Maintenance and Operating Expenses		15,000	15,000	-
Travel		6,000	6,000	-
Total		\$ 401,631	\$ 401,229	\$ 402
Admissions and Records				
Salary and Wages	11.0	\$ 401,293	\$ 401,482	\$ (189)
Maintenance and Operating Expenses		40,000	40,000	-
Travel		7,000	7,000	-
Total		\$ 448,293	\$ 448,482	\$ (189)
Career Readiness, Employment & Transfer				
Salary and Wages	1.0	\$ 37,437	\$ 38,355	\$ (918)
Maintenance and Operating Expenses		-	-	-
Travel		-	-	-
Total		\$ 37,437	\$ 38,355	\$ (918)
Disability Services				
Salary and Wages	6.2	\$ 227,468	\$ 226,948	\$ 520
Maintenance and Operating Expenses		7,000	7,000	-
Travel		1,500	1,500	-
Total		\$ 235,968	\$ 235,448	\$ 520
Advising and Orientation				
Salary and Wages	9.0	\$ 325,628	\$ 324,116	\$ 1,512
Maintenance and Operating Expenses		1,500	-	1,500
Travel		500	-	500
Total		\$ 327,628	\$ 324,116	\$ 3,512



Income Statement

Budget FY 2016

For the period September 1, 2015 through August 31, 2016

	FTE	FY 2016	FY 2015	Difference
Student Activities				
Salary and Wages	1.0	\$ 32,906	\$ 32,261	\$ 645
Maintenance and Operating Expenses		2,000	-	2,000
Travel		500	-	500
Total		<u>\$ 35,406</u>	<u>\$ 32,261</u>	<u>\$ 3,145</u>
Student Life				
Salary and Wages	1.6	\$ 72,341	\$ 71,821	\$ 520
Maintenance and Operating Expenses		7,500	7,500	-
Travel		2,000	2,000	-
Total		<u>\$ 81,841</u>	<u>\$ 81,321</u>	<u>\$ 520</u>
TOTAL STUDENT SERVICES		<u>\$ 1,778,264</u>	<u>\$ 1,762,840</u>	<u>\$ 15,424</u>



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
FINANCE AND ADMINISTRATION				
Finance and Administration				
Salary and Wages	5.0	\$ 404,551	\$ 398,140	\$ 6,411
Maintenance and Operating Expenses		5,000	5,000	-
Travel		5,000	5,000	-
Total		\$ 414,551	\$ 408,140	\$ 6,411
Business Services				
Salary and Wages	14.0	\$ 501,296	\$ 531,232	\$ (29,936)
Maintenance and Operating Expenses		15,000	15,000	-
Travel		5,000	5,000	-
Total		\$ 521,296	\$ 551,232	\$ (29,936)
Grants Development and Administration				
Salary and Wages	1.0	\$ 46,754	\$ 46,754	-
Maintenance and Operating Expenses		2,000	2,000	-
Travel		500	500	-
Total		\$ 49,254	\$ 49,254	-
Inventory Control				
Salary and Wages	2.0	\$ 55,100	\$ 54,662	\$ 438
Maintenance and Operating Expenses		500	-	500
Travel		500	-	500
Total		\$ 56,100	\$ 54,662	\$ 1,438
Purchasing and Records Retention				
Salary and Wages	2.0	\$ 72,036	\$ 70,618	\$ 1,418
Maintenance and Operating Expenses		500	-	500
Travel		1,000	-	1,000
Total		\$ 73,536	\$ 70,618	\$ 2,918



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
Workstudy Salaries				
Salary and Wages	2.3	\$ 39,971	\$ 39,971	\$ -
Total		\$ 39,971	\$ 39,971	\$ -
TOTAL FINANCE AND ADMINISTRATION		\$ 1,154,708	\$ 1,173,877	\$ (19,169)



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
GENERAL INSTITUTIONAL EXPENSES				
General Institutional Support				
Maintenance and Operating Expenses				
Advertising & Marketing		\$ 125,000	\$ 125,000	\$ -
Auditor Fees		40,000	55,000	(15,000)
Auto Property Insurance		1,647,000	1,786,359	(139,359)
Bad Debt Collection Expense		50,000	50,000	-
Brownsville Urban System		-	36,000	(36,000)
Catalogs, Publications, News		25,000	25,000	-
Commencement		40,000	45,000	(5,000)
Consulting Fees		100,000	235,000	(135,000)
Contingency		-	50,000	(50,000)
Credit Card Processing Fee		16,000	-	16,000
Elections		120,000	-	120,000
Govt. & Public Affairs Consulting		30,000	-	30,000
Imaging Services		-	67,200	(67,200)
Institutional Memberships/Dues		100,000	100,000	-
Institutional Official Functions		60,000	108,000	(48,000)
Leases-Facilities and Equipment		60,000	25,000	35,000
Legal Fees		100,000	150,000	(50,000)
Mail Services		30,000	50,000	(20,000)
Printing Services		50,000	150,000	(100,000)
Property Tax Collection Expense		200,000	198,653	1,347
Recruitment/Advisement/Retention		200,000	200,000	-
SACSCOC		40,000	65,000	(25,000)
Telephone Services		135,000	135,000	-
Total		\$ 3,168,000	\$ 3,656,212	\$ (488,212)
Information Technology Services				
Maintenance and Operating Expenses				
Total		\$ 5,281,466	\$ 5,224,616	\$ 56,850
Safety and Security				
Salary and Wages	-	\$ -	\$ 617,637	\$ (617,637)
Maintenance and Operating Expenses		550,000	75,000	475,000
Travel		7,000	7,000	-
Total		\$ 557,000	\$ 699,637	\$ (142,637)



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
Utilities				
Maintenance and Operating Expenses		\$ 2,650,000	\$ 2,650,000	\$ -
Total		\$ 2,650,000	\$ 2,650,000	\$ -
TOTAL GENERAL INSTITUTIONAL EXPENSES		\$ 11,656,466	\$ 12,230,465	\$ (573,999)



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
LEARNING RESOURCES				
Media Services				
Salary and Wages	2.0	\$ 76,030	\$ 75,316	\$ 714
Maintenance and Operating Expenses		15,000	15,000	-
Travel		500	500	-
TOTAL LEARNING RESOURCES		\$ 91,530	\$ 90,816	\$ 714

Educational and General Fund : Expenses

PUBLIC SERVICE				
Workforce Training & Continuing Education				
Salary and Wages	5.0	\$ 418,964	\$ 280,346	\$ 138,618
Maintenance and Operating Expenses		25,000	25,000	-
Travel		4,500	4,500	-
TOTAL PUBLIC SERVICE		\$ 448,464	\$ 309,846	\$ 138,618



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
STAFF BENEFITS				
Staff Benefits		\$ 3,806,062	\$ 3,534,351	\$ 271,711
TOTAL STAFF BENEFITS		\$ 3,806,062	\$ 3,534,351	\$ 271,711
<i>Educational and General Fund : Expenses</i>				
OPERATION AND MAINTENANCE OF PLANT				
Physical Plant and Facilities				
Salary and Wages	35.0	\$ 1,071,242	\$ 1,064,040	\$ 7,202
Maintenance and Operating Expenses		1,903,763	1,885,661	18,102
Travel		1,200	2,500	(1,300)
Total		\$ 2,976,205	\$ 2,952,201	\$ 24,004
Rancho Del Cielo				
Maintenance and Operating Expenses		\$ 120,000	\$ 120,000	\$ -
Total		\$ 120,000	\$ 120,000	\$ -
Golf Course				
Maintenance and Operating Expenses		\$ 135,000	\$ 135,000	\$ -
Total		\$ 135,000	\$ 135,000	\$ -
TOTAL OPERATION AND MAINTENANCE OF PLANT		\$ 3,231,205	\$ 3,207,201	\$ 24,004



	FTE	FY 2016	FY 2015	Difference
<i>Educational and General Fund : Expenses</i>				
SCHOLARSHIPS				
Scholarships - TPEG				
Maintenance and Operating Expenses		\$ 210,606	\$ 244,807	\$ (34,201)
TOTAL SCHOLARSHIPS		\$ 210,606	\$ 244,807	\$ (34,201)
TOTAL GENERAL FUND EXPENSES	256.1	\$ 30,876,079	\$ 30,530,896	\$ 345,183



	FTE	FY 2016	FY 2015	Difference
<i>Auxiliary Fund: Expenses</i>				
STUDENT SERVICES				
Recreation Center				
Salary and Wages	28.3	\$ 657,557	\$ 773,208	\$ (115,651)
Maintenance and Operating Expenses		329,412	329,412	-
TOTAL STUDENT SERVICES		\$ 986,969	\$ 1,102,620	\$ (115,651)
OTHER AUXILIARY				
Condominiums				
Maintenance and Operating Expenses		\$ 416,951	\$ 420,000	\$ (3,049)
Total		\$ 416,951	\$ 420,000	\$ (3,049)
Child Care Center				
Salary and Wages	22.1	\$ 766,478	\$ 863,330	\$ (96,852)
Maintenance and Operating Expenses		115,000	115,000	-
Travel		4,000	4,000	-
Total		\$ 885,478	\$ 982,330	\$ (96,852)
TOTAL OTHER AUXILIARY		\$ 1,302,429	\$ 1,402,330	\$ (99,901)
TOTAL AUXILIARY EXPENSES	50.4	\$ 2,289,398	\$ 2,504,950	\$ (215,552)



	FTE	FY 2016	FY 2015	Difference
<i>Facilities Fund: Expenses</i>				
FACILITIES				
Facilities and Physical Plant		\$ 676,023	\$ 676,023	\$ -
Paving		150,000	150,000	-
TOTAL FACILITY EXPENSES		\$ 826,023	\$ 826,023	\$ -



	FTE	FY 2016	FY 2015	Difference
<i>General Obligation and Revenue Bond Funds: Expenses</i>				
GENERAL OBLIGATION BONDS AND TAX NOTES				
Debt Service - Principal		\$ 3,345,000	\$ 3,695,000	\$ (350,000)
Debt Service - Interest		2,559,370	2,836,544	(277,174)
Total Debt Service		\$ 5,904,370	\$ 6,531,544	\$ (627,174)
Fiscal Agent Fees		\$ 25,200	\$ 27,550	\$ (2,350)
TOTAL GENERAL OBLIGATION BONDS AND TAX NOTES		\$ 5,929,570	\$ 6,559,094	\$ (629,524)
REVENUE BOND FUNDS				
Debt Service - Principal		\$ 730,000	\$ 695,000	\$ 35,000
Debt Service - Interest		706,050	738,972	(32,922)
Total Debt Service		\$ 1,436,050	\$ 1,433,972	\$ 2,078
Fiscal Agent Fees		\$ 14,000	\$ 15,000	\$ (1,000)
TOTAL REVENUE BOND EXPENSES		\$ 1,450,050	\$ 1,448,972	\$ 1,078
TOTAL GENERAL OBLIGATION, MAINTENANCE AND REVENUE BOND EXPENSES		\$ 7,379,620	\$ 8,008,066	\$ (628,446)



	FTE	FY 2016	FY 2015	Difference
<i>Restricted Funds: Expenses</i>				
RESTRICTED FUNDS				
Scholarships - Texas Grant / TEOG				
Maintenance and Operating Expenses		\$ 728,463	\$ 701,912	\$ 26,551
Total		\$ 728,463	\$ 701,912	\$ 26,551
Carl Perkins				
Maintenance and Operating Expenses		\$ 250,657	\$ 305,183	\$ (54,526)
Total		\$ 250,657	\$ 305,183	\$ (54,526)
Workstudy Salaries				
Salary and Wages	4.1	\$ 72,675	\$ 79,943	\$ (7,268)
Total		\$ 72,675	\$ 79,943	\$ (7,268)
TOTAL RESTRICTED EXPENSES	4.1	\$ 1,051,795	\$ 1,087,038	\$ (35,243)