

TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION



SUMMARY OPERATING BUDGET FISCAL YEAR 2016



TEXAS TECH UNIVERSITY SYSTEM

Jim Brunjes
Vice Chancellor and Chief Financial Officer

August 6, 2015

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Duncan,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2016 Texas Tech University System Administration Operating Budget is within the total funds anticipated to be available to the Texas Tech University System Administration for operations.

The total estimated expenditures of \$22,728,443 are funded by estimated income of \$22,660,601 and use of fund balance of \$67,842.

I recommend approval of the Fiscal Year 2016 Operating Budget for the Texas Tech University System Administration.

Sincerely,


Jim Brunjes
Vice Chancellor and Chief Financial Officer

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION
FISCAL YEAR 2016
SUMMARY OPERATING BUDGET**

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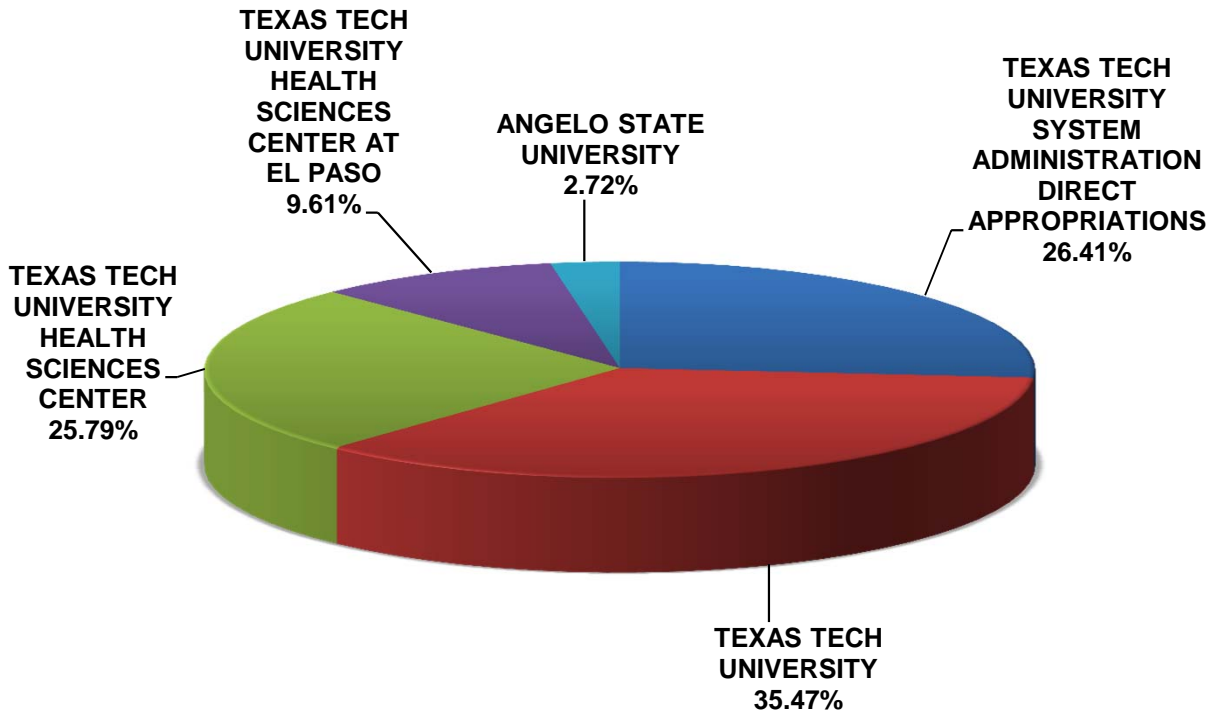
**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

COMPARISON OF EDUCATION AND GENERAL FUNDS

INCOME BUDGET

ITEM	FY 2015	FY 2016
GENERAL REVENUE APPROPRIATIONS:		
GENERAL REVENUE - ARTICLE III	\$ 1,425,000	\$ 1,425,000
SUBTOTAL	<u>1,425,000</u>	<u>1,425,000</u>
TRANSFERS		
TEXAS TECH UNIVERSITY	\$ 1,753,337	\$ 1,914,261
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	1,753,337	1,391,784
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO	-	518,587
ANGELO STATE UNIVERSITY	129,628	146,510
SUBTOTAL	<u>3,636,302</u>	<u>3,971,142</u>
TOTAL	<u>\$ 5,061,302</u>	<u>\$ 5,396,142</u>
DOLLAR CHANGE		\$ 334,840
PERCENT CHANGE		6.62%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION
FISCAL YEAR 2016
EDUCATION AND GENERAL FUNDS BUDGET
SOURCE OF FUNDS**



TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION

COMPARISON OF EDUCATION AND GENERAL FUNDS

EXPENSE BUDGET

ITEM	FY 2015	FY 2016
GENERAL ADMINISTRATION	\$ 4,318,081	\$ 4,641,698
INSTITUTIONAL ADVANCEMENT	689,339	701,017
EMPLOYEE BENEFITS	53,882	53,427
TOTAL	<u>\$ 5,061,302</u>	<u>\$ 5,396,142</u>
DOLLAR CHANGE		\$ 334,840
PERCENT CHANGE		6.62%

TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION
FY 2016 EDUCATION AND GENERAL FUNDS BUDGET
DISTRIBUTION BY METHOD OF FINANCE

ITEM	General Revenue	FY 2016
GENERAL ADMINISTRATION	\$ 4,641,698	\$ 4,641,698
INSTITUTIONAL ADVANCEMENT	701,017	701,017
EMPLOYEE BENEFITS	53,427	53,427
TOTAL	<u>\$ 5,396,142</u>	<u>\$ 5,396,142</u>

This schedule complies with Article III, Section 6 of the General Appropriations Act.

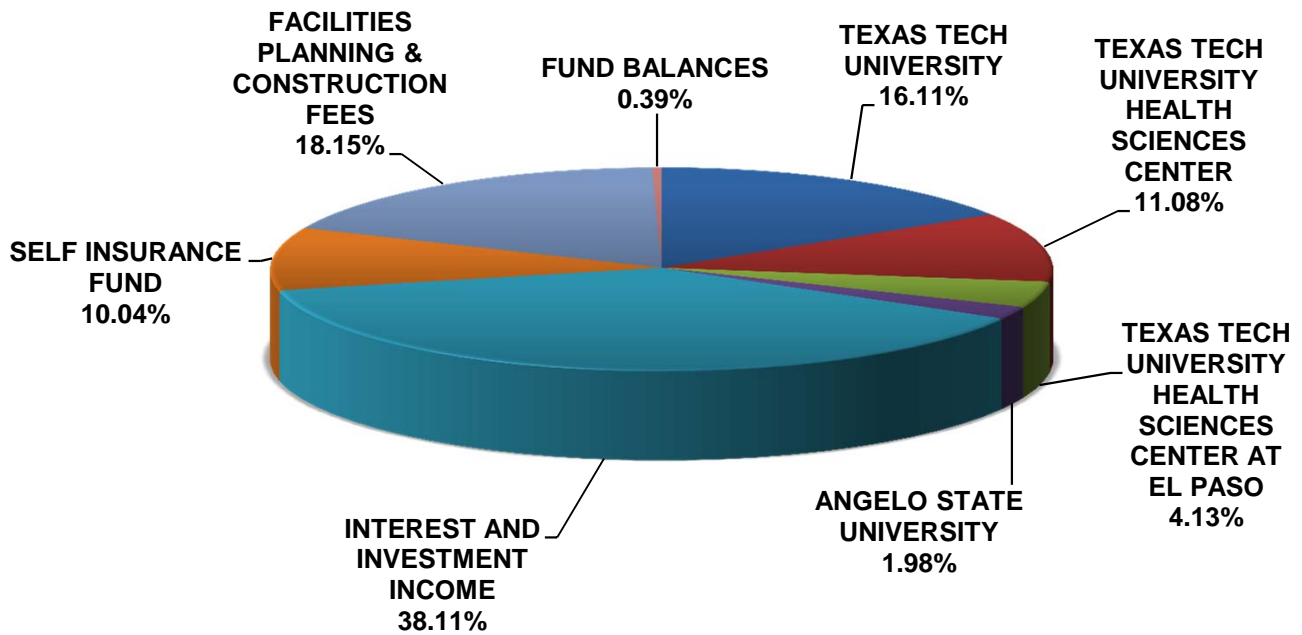
**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

COMPARISON OF DESIGNATED FUNDS

INCOME BUDGET

ITEM	FY 2015	FY 2016
TRANSFERS:		
TEXAS TECH UNIVERSITY	\$ 2,855,040	\$ 2,792,248
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	2,703,344	1,921,239
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO	-	715,865
ANGELO STATE UNIVERSITY	353,221	343,838
SUBTOTAL	<u>5,911,605</u>	<u>5,773,190</u>
ADDITIONAL REVENUES:		
INTEREST AND INVESTMENT INCOME	\$ 6,435,884	\$ 6,605,000
SELF INSURANCE FUND*	-	1,740,575
<i>* FY 2015 and prior reported on TTUHSC Summary Operating Budget</i>		
FACILITIES PLANNING & CONSTRUCTION FEES	3,145,694	3,145,694
SUBTOTAL	<u>9,581,578</u>	<u>11,491,269</u>
CURRENT YEAR REVENUE	<u>\$ 15,493,183</u>	<u>\$ 17,264,459</u>
OTHER:		
FUND BALANCES	\$ 300,894	\$ 67,842
TOTAL	<u>\$ 15,794,077</u>	<u>\$ 17,332,301</u>
DOLLAR CHANGE		\$ 1,538,224
PERCENT CHANGE		9.74%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION
FISCAL YEAR 2016
DESIGNATED FUNDS BUDGET
SOURCE OF FUNDS**



**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

COMPARISON OF DESIGNATED FUNDS

EXPENSE BUDGET

ITEM	FY 2015	FY 2016
GENERAL ADMINISTRATION	\$ 8,671,125	\$ 8,434,850
SELF INSURANCE FUND	-	1,740,575
INSTITUTIONAL ADVANCEMENT	3,977,258	4,011,182
FACILITIES PLANNING AND CONSTRUCTION	3,145,694	3,145,694
TOTAL	<u>\$15,794,077</u>	<u>\$ 17,332,301</u>
DOLLAR CHANGE		\$ 1,538,224
PERCENT CHANGE		9.74%

**TEXAS TECH UNIVERSITY
SYSTEM ADMINISTRATION**

SUMMARY OPERATING BUDGET

FISCAL YEAR 2016

	Sources of Funds		Estimated Expenditures
	Estimated Income	Fund Balance	
EDUCATIONAL AND GENERAL	\$ 5,396,142	\$ -	\$ 5,396,142
DESIGNATED	17,264,459	67,842	17,332,301
TOTAL	<u>\$ 22,660,601</u>	<u>\$ 67,842</u>	<u>\$ 22,728,443</u>

Texas Tech University System Administration Budgeted Expenses

