



Angelo State University

MEMBER, TEXAS TECH UNIVERSITY SYSTEM

**SUMMARY OPERATING BUDGET
FISCAL YEAR 2016**



ANGELO STATE UNIVERSITY

Office of the Vice President for Finance and Administration

August 6, 2015

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Duncan,

Pursuant to Section 07.04.4(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2016 Angelo State University Budget is within the total funds anticipated to be available to Angelo State University for operations.

The total estimated expenditures of \$106,291,829 are funded by estimated income of \$106,291,829.

I recommend approval of the Fiscal Year 2016 Operating Budget for Angelo State University.

Sincerely,

A handwritten signature in black ink that reads 'Angie Wright'.

Angie Wright
Vice President for Finance and Administration

Cc: Dr. Brian May

**ANGELO STATE UNIVERSITY
 FY 2016 SUMMARY OPERATING BUDGET
 TABLE OF CONTENTS**

ITEM	PAGE NUMBER
FUND DEFINITIONS	1
SOURCE OF FUNDS CHART	2
EDUCATIONAL AND GENERAL FUNDS	
INCOME BUDGET	5
EXPENSE BUDGET	6
SPECIAL ITEMS BUDGET	7
CAPITAL FINANCING PLAN (HEAF BUDGET)	8
COMPARISON BY METHOD OF FINANCE	9
DESIGNATED FUNDS	
INCOME BUDGET	11
EXPENSE BUDGET	12
AUXILIARY FUNDS INCOME AND EXPENSE BUDGET	
INCOME BUDGET	15
EXPENSE BUDGET	16
CURRENT RESTRICTED FUNDS INCOME AND EXPENSE BUDGET	20
SUMMARY OPERATING BUDGET	21
BUDGET COMPARISON	22

ANGELO STATE UNIVERSITY SUMMARY OPERATING BUDGET FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Assistance Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

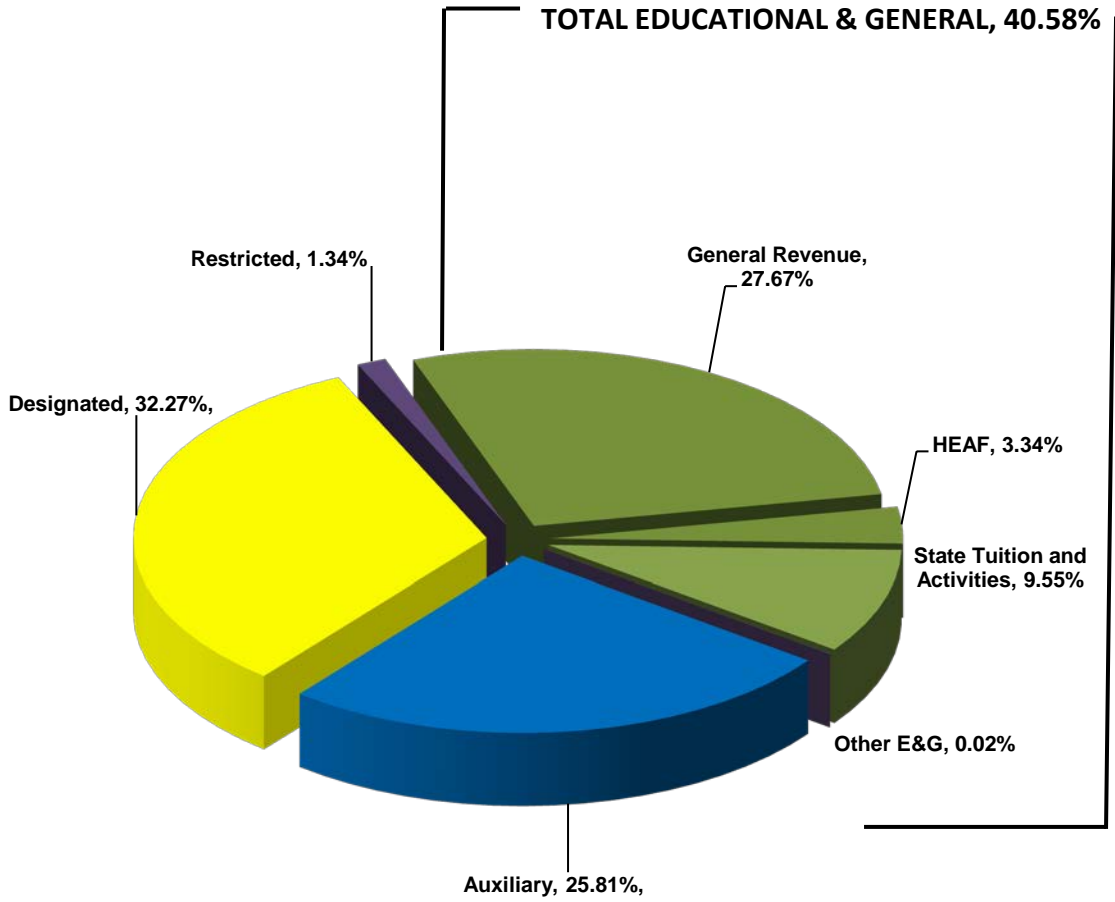
AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No appropriated funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**ANGELO STATE UNIVERSITY
FY 2016
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**



THIS PAGE INTENTIONALLY BLANK.

ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
INCOME BUDGET**

ITEM	FY 2015	FY 2016
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 29,302,304	\$ 29,413,683
NURSING SHORTAGE REDUCTION PROGRAM	30,774	-
HIGHER EDUCATION FUND	3,743,027	3,546,735
STATE APPROPRIATIONS	\$ 33,076,105	\$ 32,960,418
TUITION AND FEES		
GROSS TUITION	\$ 8,311,282	\$ 9,129,191
GRADUATE TUITION	763,415	786,600
DOCTORAL TUITION	111,938	111,938
ORGANIZED ACTIVITIES	120,000	120,000
TUITION AND FEES	\$ 9,306,635	\$ 10,147,729
OTHER EDUCATIONAL AND GENERAL INCOME		
INTEREST EARNINGS	\$ 15,000	\$ 20,000
OTHER EDUCATIONAL AND GENERAL INCOME	\$ 15,000	\$ 20,000
TOTAL CURRENT FUNDS REVENUES	\$ 42,397,740	\$ 43,128,147
UTILIZATION OF FUND BALANCE	\$ -	\$ -
TOTAL EDUCATIONAL & GENERAL REVENUE	\$ 42,397,740	\$ 43,128,147
PERCENT CHANGE		1.7%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET**

ITEM	FY 2015	FY 2016
INSTITUTIONAL SUPPORT	\$ 2,116,597	\$ 2,208,772
FACULTY SALARIES	15,717,141	15,316,270
DEPARTMENTAL OPERATING EXPENSE	1,218,638	1,310,977
INSTRUCTIONAL ADMINISTRATION	475,782	660,579
LIBRARY	370,970	-
ACADEMIC OPERATIONS SUPPORT	120,000	120,000
STUDENT SERVICES	269,480	284,671
PHYSICAL PLANT	1,577,623	1,570,761
STAFF BENEFITS	5,537,279	5,778,367
SPECIAL ITEMS - EXISTING	7,219,285	8,319,286
NURSING SHORTAGE REDUCTION PROGRAM	30,774	-
RESEARCH DEVELOPMENT FUND	38,791	18,066
DEBT SERVICE	2,713,411	2,739,784
TPEG	1,248,942	1,253,879
HEAF	3,743,027	3,546,735
TOTAL	\$ 42,397,740	\$ 43,128,147
PERCENT CHANGE		1.7%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
SPECIAL ITEMS BUDGET**

ITEM	FY 2015	FY 2016
SCHOOL-BASED CLINICS	\$ 34,912	\$ -
CENTER FOR ACADEMIC EXCELLENCE	311,720	311,720
COLLEGE OF NURSING & ALLIED HEALTH	1,000,000	1,000,000
SMALL BUSINESS DEVELOPMENT CENTER	147,697	147,697
CENTER FOR FINE ARTS	40,070	40,070
MGT/INSTRUCTION/RESEARCH CENTER	184,494	184,494
INSTITUTIONAL ENHANCEMENT	5,500,392	5,535,305
FRESHMAN COLLEGE	-	1,100,000
TOTAL	\$ 7,219,285	\$ 8,319,286
PERCENT CHANGE		15.2%

**ANGELO STATE UNIVERSITY
HIGHER EDUCATION ASSISTANCE FUNDS
CAPITAL FINANCING PLAN**

ITEM	FY 2015 BUDGET	FY 2016 BUDGET	FY 2017 PROJECTION
REVENUE	\$ 3,743,027	\$ 3,546,735	\$ 5,320,102
PROJECTS			
LIBRARY ACQUISITIONS AND EQUIPMENT			
LIBRARY ACQUISITIONS AND EQUIPMENT	500,000	500,000	500,000
TOTAL LIBRARY ACQUISITIONS AND EQUIPMENT	\$ 500,000	\$ 500,000	\$ 500,000
CONSTRUCTION AND RENOVATIONS			
DEFERRED MAINTENANCE	1,345,130	1,400,000	2,000,000
VARIOUS FACILITY MODERNIZATION AND RENEWAL RENOVATIONS	988,255	696,735	1,070,102
TOTAL CONSTRUCTION AND RENOVATIONS	\$ 2,333,385	\$ 2,096,735	\$ 3,070,102
INFORMATION TECHNOLOGY			
INFRASTRUCTURE/NETWORK	769,642	800,000	1,000,000
ADMINISTRATIVE COMPUTING - CAPITAL RENEWAL	140,000	150,000	750,000
TOTAL INFORMATION TECHNOLOGY	\$ 909,642	\$ 950,000	\$ 1,750,000
TOTAL PROJECTS	\$ 3,743,027	\$ 3,546,735	\$ 5,320,102

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	General Revenue	Other E&G Income	FY 2016
INSTITUTIONAL SUPPORT	\$ 2,208,772	\$ -	\$ 2,208,772
FACULTY SALARIES	8,503,870	6,812,400	15,316,270
DEPARTMENTAL OPERATING EXPENSE	1,310,977	-	1,310,977
INSTRUCTIONAL ADMINISTRATION	660,579	-	660,579
LIBRARY	-	-	-
ACADEMIC OPERATIONS SUPPORT	-	120,000	120,000
STUDENT SERVICES	284,671	-	284,671
PHYSICAL PLANT	1,570,761	-	1,570,761
STAFF BENEFITS	3,796,917	1,981,450	5,778,367
SPECIAL ITEMS - EXISTING	8,319,286	-	8,319,286
NURSING SHORTAGE REDUCTION PROGRAM	-	-	-
RESEARCH DEVELOPMENT FUND	18,066	-	18,066
DEBT SERVICE	2,739,784	-	2,739,784
TPEG	-	1,253,879	1,253,879
HEAF	3,546,735	-	3,546,735
TOTAL	\$ 32,960,418	\$ 10,167,729	\$ 43,128,147

This Schedule Complies with Article III, Section 6 of the General Appropriations Act.

ANGELO STATE UNIVERSITY

DESIGNATED FUNDS

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
INCOME BUDGET**

ITEM	FY 2015	FY 2016
TUITION & FEES:		
DESIGNATED TUITION & DEREGULATED INCREASE	\$ 15,001,231	\$ 17,060,505
LESS TRANSFER TO ATHLETICS	(600,000)	(600,000)
DESIGNATED TUITION - NEED-BASED FINANCIAL AID	1,974,224	1,742,400
OTHER GENERAL FEES:		
INSTRUCTIONAL ENHANCEMENT	1,750,541	1,754,318
ADVISING CENTER FEE	277,044	275,057
INTERNATIONAL EDUCATION FEE	44,600	46,000
INSTALLMENT & RECORDS FEE	197,500	202,500
LIBRARY FEES	1,415,734	1,496,309
DISTANCE EDUCATION FEE	1,736,364	1,690,509
FINANCIAL & RECORDS SERVICE FEE	1,575,488	1,723,344
TECHNOLOGY SERVICES FEE	3,844,059	3,855,482
COURSE FEES	740,000	640,000
OTHER STUDENT FEES	609,895	799,352
TUITION AND FEES	\$ 28,566,680	\$ 30,685,776
OTHER SOURCES:		
INVESTMENT INCOME	\$ 320,788	\$ 287,305
INTEREST INCOME	2,500	2,500
OTHER MISCELLANEOUS INCOME	3,072,217	3,321,847
OTHER SOURCES	\$ 3,395,505	\$ 3,611,652
TOTAL CURRENT DESIGNATED REVENUE	\$ 31,962,185	\$ 34,297,428
UTILIZATION OF FUND BALANCE	\$ -	\$ -
TOTAL DESIGNATED REVENUE	\$ 31,962,185	\$ 34,297,428
PERCENT CHANGE		7.31%

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
EXPENSE BUDGET**

ITEM	FY 2015	FY 2016
ACADEMIC SUPPORT		
INSTRUCTIONAL ENHANCEMENT	\$ 1,750,541	\$ 1,754,318
ADVISING CENTER	277,044	275,057
LIBRARY SERVICES	1,415,734	1,496,309
DISTANCE EDUCATION	1,736,364	1,690,509
FINANCIAL & RECORDS SERVICE FEE	1,575,488	1,723,344
TECHNOLOGY SERVICES	3,844,059	3,855,482
STUDENT SERVICE SUPPORT	740,000	640,000
OTHER ACADEMIC SUPPORT	1,031,854	1,227,988
ACADEMIC SUPPORT	\$ 12,371,084	\$ 12,663,007
DESIGNATED TUITION SUPPORT & DEREGULATED TUITION		
DEPARTMENTAL OPERATING EXPENSE	\$ 1,122,246	\$ 1,565,371
FACULTY SALARIES	-	527,145
STUDENT SERVICES	1,804,066	1,966,520
SCHOLARSHIPS	25,000	725,000
PLANT OPERATION & MAINTENANCE	4,383,592	4,268,003
NEED-BASED FINANCIAL AID	1,974,224	1,742,400
INSTITUTIONAL SUPPORT	3,959,357	4,219,946
STAFF BENEFITS	1,595,566	1,802,218
RETIREMENT OF DEBT SERVICE	786,521	797,102
INSTRUCTIONAL ADMINISTRATION	701,939	566,256
RESEARCH	22,094	22,094
PUBLIC SERVICE	850	850
INSTITUTIONAL TUITION SUPPORT	\$ 16,375,455	\$ 18,202,905
EXTERNAL SERVICES		
INTERNATIONAL SERVICES	\$ 365,000	\$ 365,985
OTHER EXTERNAL SERVICES	811,650	950,192
INSTITUTIONAL TUITION SUPPORT	\$ 1,176,650	\$ 1,316,177
OTHER INSTITUTIONAL SUPPORT	\$ 2,038,996	\$ 2,115,339
TOTAL	\$ 31,962,185	\$ 34,297,428

PERCENT CHANGE

7.31%

THIS PAGE INTENTIONALLY BLANK.

ANGELO STATE UNIVERSITY

AUXILIARY FUNDS

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
INCOME BUDGET**

ITEM	FY 2015	FY 2016
STUDENT SERVICE FEE	\$ 622,628	\$ 873,809
INTERCOLLEGIATE ATHLETICS	4,983,026	5,330,427
RECREATION FEE	1,207,108	1,161,241
OUTDOOR FACILITY CONSERVATION FEE	296,091	291,599
UNIVERSITY CENTER FEE	910,817	932,771
MEDICAL SERVICES FEE	702,501	745,133
RESIDENCE LIFE	10,884,215	11,355,994
FOOD SERVICE	4,482,762	4,906,017
SUB-TOTAL	\$ 24,089,148	\$ 25,596,991
OTHER:		
SALES AND SERVICE	\$ 970,800	\$ 970,024
VARIOUS	916,187	871,723
SUB-TOTAL	\$ 1,886,987	\$ 1,841,747
UTILIZATION OF FUND BALANCE	\$ -	\$ -
TOTAL AUXILIARY REVENUE	\$ 25,976,135	\$ 27,438,738
PERCENT CHANGE		5.63%

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
EXPENSE BUDGET**

ITEM	FY 2015	FY 2016
STUDENT SERVICE FEE	\$ 622,628	\$ 873,809
INTERCOLLEGIATE ATHLETICS	4,983,026	5,330,427
UNIVERSITY RECREATION	1,207,108	1,161,241
OUTDOOR FACILITY CONSERVATION FEE	296,091	291,599
PUBLIC SAFETY AND TRANSPORTATION	620,800	620,024
UNIVERSITY CENTER	910,817	932,771
MEDICAL SERVICES	702,501	745,133
RESIDENCE LIFE	10,884,215	11,355,994
FOOD SERVICE	4,482,762	4,906,017
OTHER	1,266,187	1,221,723
TOTAL AUXILIARY EXPENSE	\$ 25,976,135	\$ 27,438,738

PERCENT CHANGE

5.63%

THIS PAGE INTENTIONALLY BLANK.

ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS

THIS PAGE INTENTIONALLY BLANK.

**ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS**

ITEM	FY 2015	FY 2016
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$ 1,393,830	\$ 344,315
STATE PROGRAMS	227,822	247,646
PRIVATE	673,971	663,155
ALL OTHERS	184,897	172,400
TOTAL FUNDS FROM ALL SOURCES	<u>\$ 2,480,520</u>	<u>\$ 1,427,516</u>

DISTRIBUTION BY COLLEGE OR AREA:

BUSINESS	\$ 273,745	\$ 298,529
ARTS & SCIENCES	746,564	35,735
HEALTH & HUMAN SERVICES	265,834	238,041
OUTREACH AND EXTENDED STUDIES	236,329	186,357
PROFESSORSHIPS	122,792	124,922
ADMINISTRATIVE AND OTHER	835,256	543,932
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	<u>\$ 2,480,520</u>	<u>\$ 1,427,516</u>

PERCENT CHANGE -42.5%

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2016**

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$ 43,128,147	\$ -	\$ 43,128,147
AUXILIARY	27,438,738		27,438,738
CURRENT RESTRICTED	1,427,516	-	1,427,516
DESIGNATED	34,297,428	-	34,297,428
TOTAL	\$ 106,291,829	\$ -	\$ 106,291,829

**ANGELO STATE UNIVERSITY
BUDGET COMPARISON
FISCAL YEAR 2016 vs FISCAL YEAR 2015**

FUND	FY 2015	FY 2016	Inc/(Dec)
EDUCATIONAL & GENERAL	\$ 42,397,740	\$ 43,128,147	\$ 730,407
DESIGNATED			
ACADEMIC SUPPORT	12,371,084	12,663,007	291,923
INSTITUTIONAL TUITION SUPPORT	16,375,455	18,202,905	1,827,450
EXTERNAL SERVICES	1,176,650	1,316,177	139,527
OTHER INSTITUTIONAL SUPPORT	2,038,996	2,115,339	76,343
AUXILIARY	25,976,135	27,438,738	1,462,603
CURRENT RESTRICTED	2,480,520	1,427,516	(1,053,004)
TOTAL	<u>\$ 102,816,580</u>	<u>\$ 106,291,829</u>	<u>\$ 3,475,249</u>