

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2016 - August 31, 2017

**Vernon College
Organizational Data
August 31, 2017**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Dr. Todd Smith	Chairman	May 1, 2022
Mr. Norman Brints	Vice-Chairman	May 1, 2020
Mrs. Vicki Pennington	Secretary	May 1, 2022

<u>Members</u>		
Mr. Bob Ferguson		May 1, 2018
Mr. Irl Holt		May 1, 2018
Mrs. Joanie Rogers		May 1, 2018
Mrs. Anne Spears		May 1, 2020

Principal Administrative Officers

Dr. Dusty Johnston	President
Mr. James Nordone	Dean of Student Services
Mr. Garry L. David	Dean of Administrative Services
Dr. Gary Don Harkey	Dean of Instructional Services
Mr. Joe Hite	Dean of Admissions and Financial Aid/Registrar
Mrs. Kristin Harris	Associate Dean of Student Services
Mrs. Shana Drury	Associate Dean of Instructional Services

RESOLUTION

SETTING TAX RATE AND FILING BUDGET

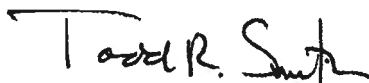
WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2016-2017 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2016-2017 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2017.

BE IT RESOLVED that the tax rate of \$0.229652 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2016, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 17th day of August, 2016.



Dr. Todd Smith, Chairman
Board of Trustees

Attest:



Mr. Norman Brints, Vice-Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Years Ending August 31, 2017 & 2016

Account Title	Budgeted Revenue August 31, 2017	Budgeted Revenue August 31, 2016
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:		
State Funds:		
Basic Aid	5,586,381	5,593,615
SUBTOTAL	<u>5,586,381</u>	<u>5,593,615</u>
Federal Funds:		
Veterans Reporting Fee	2,000	2,000
Financial Aid Administrative Allowance	8,500	8,500
SUBTOTAL	<u>10,500</u>	<u>10,500</u>
Local Funds:		
Tuition / In-district	254,928	223,121
Tuition / Out-of-district	4,733,098	4,815,469
Tuition / Out-of-state / foreign	200,448	159,467
TPEG Transfer	(311,939)	(312,513)
Tuition / Exemptions	(331,604)	(317,560)
Tuition / Continuing Education - funded	747,000	909,802
SUBTOTAL	<u>5,291,931</u>	<u>5,477,786</u>
INSTITUTIONAL SERVICE FEE :		
Vernon	409,666	356,668
Less: Student Activity Fee	(86,665)	(93,405)
Less: Health Services Fee	(4,800)	(4,693)
Century City Center	2,574,167	2,558,884
Skills Training Center	304,128	246,582
Seymour, ITV & Dual Credit	28,570	21,888
Internet	1,677,504	1,423,062
SUBTOTAL	<u>4,902,569</u>	<u>4,508,986</u>
Lab & Special Fees	725,000	685,831
Continuing Education non-funded courses	124,250	129,003
Continuing Education - Contract Training	26,000	22,399
SPECIAL REGISTRATION FEES :		
Late Fees	12,000	8,000
Testing Fee	78,000	63,270
SUBTOTAL	<u>90,000</u>	<u>71,270</u>
ORGANIZED ACTIVITIES :		
LRC & Copying Services	56,000	53,694
College Farming Operations	2,500	2,500
Auto Mechanics	1,500	2,000
Cosmetology / Vernon	20,000	19,675
Cosmetology / Century City	27,000	26,931
Welding / HVAC / Skills Training Center	0	70
SUBTOTAL	<u>107,000</u>	<u>104,870</u>
Interest Income	22,850	12,500
Local Property Taxes	2,721,296	2,721,296
Local property taxes for housing	(159,432)	(158,829)
Local property taxes for athletics	(713,079)	(667,968)
Local Property Taxes for Operations	1,848,785	1,894,499
OTHER INCOME :		
Miscellaneous Income	0	0
SUBTOTAL	<u>0</u>	<u>0</u>
SUBTOTAL LOCAL INCOME	<u>13,138,385</u>	<u>12,907,143</u>
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	<u><u>18,735,266</u></u>	<u><u>18,511,258</u></u>

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2017 & 2016

DESCRIPTION / TITLE	Year Ended August 31, 2017	Year Ended August 31, 2016
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 15,876	\$ 16,876
Executive Direction and Control	258,843	249,994
Business & Fiscal Management	397,171	383,885
Personnel Services	113,842	109,579
Administrative Data Processing	1,015,894	997,839
Campus Security	195,947	207,698
Support Services for Faculty & Staff	871,741	835,644
TOTAL INSTITUTIONAL SUPPORT	2,869,314	2,801,515
<u>STUDENT SERVICES:</u>	1,516,747	1,487,411
<u>PUBLIC SERVICES:</u>	190,179	201,733
<u>ACADEMIC SUPPORT:</u>		
Library	282,821	279,949
Instructional Administration	1,917,522	2,013,467
TOTAL ACADEMIC SUPPORT	2,200,343	2,293,416
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	164,418	161,932
Building Maintenance	715,949	698,914
Custodial Services	214,778	214,849
Grounds Maintenance	160,906	164,347
Utilities	595,000	610,000
TOTAL OPERATION & MAINTENANCE OF PLANT	1,851,051	1,850,042
<u>SPECIAL ITEMS:</u>	1,345,287	1,189,994
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:</u>	225,000	307,219
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	1,510,589	1,417,729
Old Age & Survivors Insurance	142,000	140,559
Worker's Compensation Insurance	12,500	15,000
Unemployment Comp Insurance	5,000	10,000
State Retirement	515,000	532,437
Other: Long-term Disability Insurance	61,000	60,520
Accrued Compensable Leave	25,000	25,000
TOTAL STAFF BENEFITS	2,271,089	2,201,245
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	5,828,432	5,755,808
Departmental Operating Expenses	437,824	422,875
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,266,256	6,178,683
TOTAL EXPENDITURES	\$ 18,735,266	\$ 18,511,258