

LAMAR INSTITUTE OF TECHNOLOGY

A Member of the Texas State University System

ADOPTED OPERATING BUDGET

FISCAL YEAR 2017

(September 1, 2016—August 31, 2017)



**LAMAR
INSTITUTE OF
TECHNOLOGY**

June 24, 2016

Members of the Board of Regents
The Texas State University System

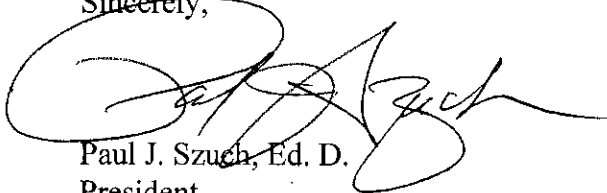
Dear Regents:

We are providing to you our recommendation for the annual budget of Lamar Institute of Technology for the fiscal year beginning September 1, 2016. The proposed budget includes all educational and general, designated, and auxiliary enterprise activities.

Highlights of the budget for the upcoming year include filling faculty positions to support the general education core of the Associate of Arts Degrees and Associate of Science Degrees; an increase in funding for technology enhancements in academic, workforce, and operational program areas; an increase for faculty and staff salaries based on a new salary schedule voted on and approved by faculty and staff, and funding for the expansion of our SACS Accreditation Quality Enhancement Plan.

We will be using our funds to continue our construction for new facilities, and address the cost of two portable buildings on campus. One contains science labs and one has a computer lab and classroom for our SACS QEP program.

Sincerely,



Paul J. Szuch, Ed. D.
President



Bonnie Albright
Vice President for Finance & Operations

**Lamar Institute of Technology
Major Budget Initiatives
Fiscal Year 2017**

The Institute's budget was prepared assuming flat enrollment for FY 2017 compared to FY 2016.

Education and General Funds

State appropriations for FY2017 increased by \$5,371 (.06%) from FY2016 due to increases in General Revenue Appropriations. Last year's annual unduplicated headcount has increased 4% in Spring compared to the previous year. Due to a shift in student enrollment from full-time to part-time, an increase in student headcount may not result in a corresponding increase in Semester Credit Hours (SCH)/local tuition or Contact Hours/state formula funding. In addition, the reduction of degree hours to 60 SCH for AA/AS degrees and the reduction of SCH for AAS degrees will impact contact hours.

Designated Funds

Designated tuition funds are projected to increase by \$265,245 with the tuition increase for Fall. Technology Services Fee funds are projected to increase by \$58,553 with the fee increase for Fall. Designated tuition funds of \$504,404 were budgeted to support the Education and General Fund budgets.

Auxiliary Funds

Student Service Fees continue to be spent at LIT on student activities and support for current students. Student Center Fees, Health Center Fees, and the Recreation Sports Center Fees continue to be passed on to Lamar University for our student involvement on the LU campus.

Current Fiscal Condition

The overall fiscal condition of the Institute continues to be sound with a positive balance in each of the fund categories. The Institute has experienced an increase in enrollment in the last year; however enrollment has not returned to what it was before hurricane Ike. The outlook is that credit enrollment will continue to increase during the coming year. LIT has partnered with Silsbee ISD and Beaumont ISD to offer Early College High School curriculum for Fall. Workforce Development enrollments will be more challenging due to market conditions. The Institute has launched several very promising initiatives to increase student enrollment. The approved increase in designated tuition has enabled the Institute to continue to offer a wide variety of Associate Degrees and Certificate programs.

LAMAR INSTITUTE OF TECHNOLOGY

Fiscal Year 2017 Operating Budget

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LAMAR INSTITUTE OF TECHNOLOGY

**Table A. 1
Educational and General Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2017**

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUES					
Tuition and Fees					
Tuition Net of Exemptions and Waivers	\$ 3,600,000	\$ 3,300,000	\$ (300,000)	-8.33%	
Lab Fees	30,000	30,000	0	0.00%	
Total Tuition and Fees	\$ 3,630,000	\$ 3,330,000	\$ (300,000)	-8.26%	
State Appropriations					
General Revenue Appn. - H.B. 1	\$ 8,817,280	\$ 8,822,651	\$ 5,371	0.06%	
HB 100 TRB Debt Service	-	966,821	966,821	100.00%	
Staff Benefit Appropriations	1,864,323	2,025,000	160,677	8.62%	
HEF Appropriation	1,720,347	2,580,521	860,174	50.00%	1
Total State Appropriations	\$ 12,401,950	\$ 14,394,993	\$ 1,993,043	16.07%	
Current Funds					
Investment Income	\$ 3,000	\$ 3,000	-	0.00%	
Sales and Services	0	0	0	0.00%	
Other Income	390,000	3,051	(386,949)	-99.22%	2
Total Current Funds	\$ 393,000	\$ 6,051	\$ (386,949)	-98.46%	
TOTAL REVENUES	\$ 16,424,950	\$ 17,731,044	\$ 1,306,094	7.95%	
Designated Tuition	1,000,000	504,400	(495,600)	-49.56%	3
TOTAL TRANSFERS IN	\$ 1,000,000	\$ 504,400	\$ (495,600)	-49.56%	
BUDGETED FUND BALANCES					
	\$ -	\$ -	\$ -	0.00%	
BUDGETED FUND BALANCES	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUNDS	\$ 17,424,950	\$ 18,235,444	\$ 810,494	4.65%	

Note 1: Increase in HEF funding.

Note 2: Decrease Library Fees sent to state.

Note 3: Decrease in transfer from Designated.

LAMAR INSTITUTE OF TECHNOLOGY

Table A. 2
Educational and General Funds
Budgeted Expenditures
Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
RESIDENT INSTRUCTION					
Allied Health and Sciences	2,034,766	2,045,338	10,572	0.52%	
Technology	1,843,813	1,856,799	12,986	0.70%	
General Education and Developmental Studies	1,238,634	1,049,347	(189,287)	-15.28%	1
Business Technologies	806,691	806,130	(561)	-0.07%	
Public Service and Safety	650,346	632,433	(17,913)	-2.75%	
Workforce Training and Continuing Education	470,325	472,672	2,347	0.50%	
TOTAL RESIDENCE INSTRUCTION	\$ 7,044,575	\$ 6,862,719	\$ (181,856)	-2.58%	
ACADEMIC SUPPORT:					
INSTRUCTIONAL ADMINISTRATION	\$ 731,228	\$ 1,373,659	\$ 642,431	87.86%	2
LIBRARY	390,000	0	(390,000)	-100.00%	3
INFRASTRUCTURE	1,202,338	489,046	(713,292)	-59.33%	1
STUDENT SERVICES	442,975	373,286	(69,689)	-15.73%	
INSTITUTIONAL SUPPORT	2,070,755	1,646,909	(423,846)	-20.47%	2
STAFF BENEFITS	2,110,948	2,319,680	208,732	9.89%	4
SPECIAL ITEMS	1,148,772	1,096,000	(52,772)	-4.59%	
TOTAL EXPENDITURES	\$ 15,141,591	\$ 14,161,299	\$ (980,292)	-6.47%	
TRANSFERS OUT					
Mandatory					
Tuition Revenue Bond Debt Service	523,012	1,493,624	970,612	185.58%	
HEF Funds to Plant Funds	1,220,347	2,080,521	860,174	70.49%	5
TPEG Loans	54,000	50,000	(4,000)	-7.41%	
TPEG Scholarships	486,000	450,000	(36,000)	-7.41%	
TOTAL TRANSFERS OUT	\$ 2,283,359	\$ 4,074,145	\$ 1,790,786	78.43%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 17,424,950	\$ 18,235,444	\$ 810,494	4.65%	

Note 1: Decrease in Department expenditures in E&G - expenditures paid from other funds.

Note 2: All adjunct and part time employees paid out of Instructional Administration not Institutional Support.

Note 3: Decrease Library Fees sent to state.

Note 4: Adjust estimated benefits.

Note 5: Increase in HEF expenditures for campus construction.

LAMAR INSTITUTE OF TECHNOLOGY

Table B.1
Designated Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
REVENUES					
Student Fees					
Computer Use Fee	\$ 1,400,000	\$ 1,200,000	\$ (200,000)	-14.29%	1
Course Fees	750,000	834,328	84,328	11.24%	
Designated Tuition Fee	4,382,490	4,900,000	517,510	11.81%	2
Miscellaneous Fees	35,000	46,000	11,000	31.43%	
Total Student Fees	<u>\$ 6,567,490</u>	<u>\$ 6,980,328</u>	<u>\$ 412,838</u>	<u>6.29%</u>	
Investment Income	\$ 2,000	\$ 2,000	\$ -	0.00%	
TOTAL REVENUES	<u>\$ 6,569,490</u>	<u>\$ 6,982,328</u>	<u>\$ 412,838</u>	<u>6.28%</u>	
TRANSFERS IN					
Educational & General - TPEG	540,000	500,000	(40,000)	-7.41%	
	0	0	0	0.00%	
TOTAL TRANSFERS IN	<u>\$ 540,000</u>	<u>\$ 500,000</u>	<u>\$ (40,000)</u>	<u>-7.41%</u>	
BUDGETED FUND BALANCES					
	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	
TOTAL BUDGETED FUNDS	<u>\$ 7,109,490</u>	<u>\$ 7,482,328</u>	<u>\$ 372,838</u>	<u>5.24%</u>	

Note 1: Decrease in computer use fee revenue estimate.

Note 2: Increase in Designated Tuition with Fall 2016 increase.

LAMAR INSTITUTE OF TECHNOLOGY

**Table B.2
Designated Funds
Budgeted Expenditures
Year Ended August 31, 2017**

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
INSTRUCTION					
Allied Health Department	\$ 1,800	\$ 20,250	\$ 18,450	1025.00%	
Technology Department	13,250	2,250	(11,000)	-83.02%	
General Education Department	1,750	19,475	17,725	1012.86%	
Public Service and Safety Department	140,898	110,274	(30,624)	-21.73%	
Business Technologies Department	4,000	1,500	(2,500)	-62.50%	
Workforce Development Department	883,490	372,140	(511,350)	-57.88%	1
ACADEMIC SUPPORT					
Computer Services	1,549,682	1,561,220	11,538	0.74%	
Academic Supplement	180,500	244,679	64,179	35.56%	
All Others	181,359	102,738	(78,621)	-43.35%	
INSTITUTIONAL SUPPORT					
Supplemental Support	325,208	430,000	104,792	32.22%	1
Development/Marketing	218,929	91,883	(127,046)	-58.03%	1
Institutional Expense	1,437,858	2,771,757	1,333,899	92.77%	1
TOTAL INSTITUTIONAL SUPPORT	\$ 4,938,724	\$ 5,728,166	\$ 789,442	15.98%	
SCHOLARSHIPS - TPEG	\$ 600,000	\$ 500,000	\$ (100,000)	-16.67%	2
TOTAL EXPENDITURES	\$ 5,538,724	\$ 6,228,166	\$ 689,442	12.45%	
TRANSFERS OUT					
Education and General Funds	1,000,000	504,400	(495,600)	-49.56%	3
Plant Funds	436,366	400,000	(36,366)	-8.33%	
HEF	0	207,114	207,114	100.00%	4
TSUS Administrative Costs	134,400	142,648	8,248	6.14%	
TOTAL TRANSFERS OUT	\$ 1,570,766	\$ 1,254,162	\$ (316,604)	0.00%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 7,109,490	\$ 7,482,328	\$ 372,838	5.24%	

Note 1: Increase/Decrease in Department expenditures in Designated - expenditures previously paid from other funds.

Note 2: Decrease in TPEG Scholarship estimate.

Note 3: Decrease in transfer to E&G.

Note 4: Increase in transfer to HEF.

LAMAR INSTITUTE OF TECHNOLOGY

**Table C. 1
Auxiliary Funds
Budgeted Revenues and Transfers
Year Ended August 31, 2017**

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
REVENUE				
Student Fees				
Student Service Fees	\$ 1,348,000	\$ 1,290,000	\$ (58,000)	-4.30%
Student Center Fees	230,000	170,000	(60,000)	-26.09%
Health Center Fees	280,000	230,000	(50,000)	-17.86%
Rec Sports Center Fee	450,000	435,000	(15,000)	-3.33%
Student ID Fees	12,000	12,000	0	0.00%
Parking Fees	148,000	130,000	(18,000)	-12.16%
Food Service Sales	140,000	181,260	41,260	29.47%
Total Student Fees	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%
TRANSFERS IN				
TOTAL TRANSFERS IN	\$ -	\$ -	\$ -	0.00%
TOTAL FUNDS BUDGETED	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%

LAMAR INSTITUTE OF TECHNOLOGY

Table C. 2
 Auxillary Funds
 Budgeted Expenditures
 Year Ended August 31, 2017

ITEM DESCRIPTION	FY 2016 APPROVED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE	
EXPENDITURES					
Student Services Activities	\$ 1,110,299	\$ 1,249,955	\$ 139,656	12.58%	1
Student Center to LU Beaumont	230,000	170,000	(60,000)	-26.09%	
Health Center to LU Beaumont	280,000	230,000	(50,000)	-17.86%	
Rec Sports Center Fee	450,000	435,000	(15,000)	-3.33%	
Student ID Fee	12,000	12,000	0	0.00%	
Parking	148,000	130,000	(18,000)	-12.16%	
Snack Bar - Megabytes	240,000	181,260	(58,740)	-24.48%	
Student Service Contingency	137,701	40,045	(97,656)	-70.92%	
TOTAL EXPENDITURES	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%	
TRANSFERS OUT					
	\$ -	\$ -	\$ -	0.00%	
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	0.00%	
TOTAL BUDGETED EXPENDITURES AND TRANSFERS OUT	\$ 2,608,000	\$ 2,448,260	\$ (159,740)	-6.13%	

Note 1: Contingency decreased and additional specific expenditures were allocated.

LAMAR INSTITUTE OF TECHNOLOGY

**Table D
Higher Education Assistance Funds
Year Ended August 31, 2017**

ITEM DESCRIPTION	FY 2016 ADOPTED BUDGET	FY 2017 PROPOSED BUDGET	AMOUNT CHANGED	PERCENT VARIANCE
EDUCATION AND GENERAL FUNDS				
Budget requests - Various programs	500,000	500,000	0	0.00%
TOTAL RESIDENCE INSTRUCTION	\$ 500,000	\$ 500,000	\$ -	0.00%
PLANT FUNDS				
CAMPUS MASTER PLAN	\$ 25,000	\$ 25,000	\$ -	0.00%
MAJOR CONSTRUCTION PROJECTS RESERVES	4,000,000	4,000,000	\$ -	0.00%
TOTAL PLANT FUNDS	\$ 4,025,000	\$ 4,025,000	\$ -	0.00%
TOTAL BUDGETED HEAF Funds	\$ 4,525,000	\$ 4,525,000	\$ -	0.00%

HEAF SUMMARY

Estimated Balance 09-01-16	\$ 9,000,000
Appropriations	2,580,521
Designated	207,114
Total Funding Available	\$ 11,787,635
Budgeted Expenditures:	
Education and General	\$ 500,000
Plant Funds	4,025,000
Total Expenditures	4,525,000
Estimated Balance 08-31-2017	\$ 7,262,635

LAMAR INSTITUTE OF TECHNOLOGY

TABLE F
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

Year Ending August 31, 2017

ITEM	Year Ending August 31, 2017			Explanations for "Other" Category Line-Items
	FY 2016 Adopted Budget	FY 2017 Proposed Budget	Change Amount	
Student Services Fee per semester credit hour	23.75	23.75	\$0.00	0.00%
Student Services Fee fund balance at beginning of year (net of encumbrances)	\$2,927,234.83	\$2,927,234.83	\$0.00	0.00%
Forecast Revenue:				
SSF Revenue	\$1,343,000.00	\$1,290,000.00	-\$53,000.00	-3.95%
Interest Revenue	\$5,000.00	\$5,000.00	\$0.00	0.00%
Transfer In				
Total Forecast Revenue:	\$4,275,234.83	\$4,222,234.83	-\$53,000.00	-1.24%
Budgeted Student Service Fee Expenditures:				
1. Textbook rentals	\$0.00	\$0.00	\$0.00	0.00%
2. Recreational activities	\$360,375.00	\$269,810.00	-\$90,565.00	-25.13%
3. Health and hospital services	\$0.00	\$0.00	\$0.00	0.00%
4. Medical services	\$0.00	\$0.00	\$0.00	0.00%
5. Intramural and intercollegiate athletics	\$0.00	\$0.00	\$0.00	0.00%
6. Artists and lecture series	\$20,550.00	\$29,000.00	\$8,450.00	41.12%
7. Cultural entertainment series	\$34,500.00	\$36,800.00	\$2,300.00	6.67%
8. Debating and oratorical activities	\$0.00	\$0.00	\$0.00	0.00%
9. Student publications	\$90,335.00	\$85,435.00	-\$4,900.00	-5.42%
10. Student government	\$0.00	\$0.00	\$0.00	0.00%
11. Student fee advisory committee	\$0.00	\$0.00	\$0.00	0.00%
12. Student transportation services other than those in TEC 54.504, 511, 512, 513	\$0.00	\$0.00	\$0.00	0.00%
13. Other (insert a separate row for each activity as necessary - see instructions)	\$0.00	\$0.00	\$0.00	0.00%
Skills USA	\$75,792.00	\$65,000.00	-\$10,792.00	-14.24%
Professional tutors - Learning Lab	\$17,000.00	\$17,100.00	\$100.00	0.59%
Salaries	\$306,947.21	\$344,360.00	\$37,412.79	12.19%
Online tutoring - Distance Education	\$4,800.00	\$2,450.00	-\$2,350.00	-48.96%
Public Information	\$300,000.00	\$400,000.00	\$100,000.00	33.33%
Contingency	\$137,700.79	\$45,045.00	-\$92,655.79	-67.29%
Total expenditures	\$1,348,000.00	\$1,295,000.00	-\$53,000.00	-3.93%
Estimated Student Services Fee fund balance at end of year (see footnote)	\$2,927,234.83	\$2,927,234.83	\$0.00	0.00%

3/24/16, 5/03/16

Enter Date of Student Services Advisory Committee Meeting when this schedule was considered.

Long Term Project: Fund balance is reserved for a new Student Activities Area, Student Government Area and Student Services Area in new building.

LAMAR INSTITUTE OF TECHNOLOGY

Table G

Budgeted FTEs by Operating Expenses
Year Ending August 31, 2017

	Actual 2015	Estimated 2016	Budgeted 2017
Appropriated			
Faculty	108.20	116.10	117.00
Staff	73.00	73.00	73.00
Subtotal, Appropriated	181.20	189.10	190.00
Non-Appropriated			
Faculty	-	-	-
Staff	23.00	39.00	39.00
Subtotal, Non-Appropriated	23.00	39.00	39.00
GRAND TOTAL	204.20	228.10	229.00

Table 1
Institution Code: 789

Institution Name: Lamar Institute of Technology

A Name	B Position	C Funding Source	D Salary (09/01/16)	E Percentage Salary Increase Over FY 2016	F Nonsalary Benefits FY 2017					J Other	K Non-Cash Compensa tion	L Total Compensa tion	M Explanation / Comments
					F Cash Bonuses	G Practice Plan Benefits	H Housing Allowance	I Car Allowance	J Other				
Lonnie Howard	President	General Revenue	\$65,945	0.00%	\$0	\$0	\$7,200	\$4,800	\$0	\$0	\$0	\$77,945	
		Other E&G Income	\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
		Designated	\$149,055	0.00%	\$0	\$0	\$10,800	\$7,200	\$1,920	\$0	\$0	\$168,975	Other Cell Allowance
		Total	\$215,000	0.00%	\$0	\$0	\$18,000	\$12,000	\$1,920	\$0	\$0	\$246,920	
Pat Calhoun	Vice President of Workforce Development	General Revenue	\$105,080	1.00%	\$0	\$0	\$0	\$0	\$240	\$0	\$0	\$105,320	Other Longevity
		Designated	\$0	0.00%	\$0	\$0	\$0	\$0	\$1,920	\$0	\$0	\$1,920	Other Cell Allowance
		Total	\$105,080	0.00%	\$0	\$0	\$0	\$0	\$2,160	\$0	\$0	\$107,240	
Bonnie Albright	Vice President of Finance and Operations	General Revenue	\$131,351	1.00%	\$0	\$0	\$0	\$0	\$2,140	\$0	\$0	\$133,491	Other Longevity
		Designated	\$0	0.00%	\$0	\$0	\$0	\$0	\$1,920	\$0	\$0	\$1,920	Other Cell Allowance
		Total	\$131,351	0.00%	\$0	\$0	\$0	\$0	\$4,060	\$0	\$0	\$135,411	
David Mosley	Coordinator of Institutional Research and Grants	General Revenue	\$103,447	1.00%	\$0	\$0	\$0	\$0	\$3,120	\$0	\$0	\$106,567	Other Longevity
		Designated	\$0	0.00%	\$0	\$0	\$0	\$0	\$1,920	\$0	\$0	\$1,920	Other Cell Allowance
		Total	\$103,447	0.00%	\$0	\$0	\$0	\$0	\$5,040	\$0	\$0	\$108,487	
Jason Smith	Vice President of Student Services	General Revenue	\$101,000	1.00%	\$0	\$0	\$0	\$0	\$280	\$0	\$0	\$101,280	Other Longevity
		Designated	\$0	0.00%	\$0	\$0	\$0	\$0	\$1,920	\$0	\$0	\$1,920	Other Cell Allowance
		Total	\$101,000	0.00%	\$0	\$0	\$0	\$0	\$2,200	\$0	\$0	\$103,200	
Daniel Wright	Vice President of Academic Affairs	General Revenue	\$128,775	1.00%	\$0	\$0	\$0	\$0	\$140	\$0	\$0	\$128,915	Other Longevity
		Designated	\$0	0.00%	\$0	\$0	\$0	\$0	\$1,920	\$0	\$0	\$1,920	Other Cell Allowance
		Total	\$128,775	0.00%	\$0	\$0	\$0	\$0	\$2,060	\$0	\$0	\$130,835	
Melissa Armentor	Dean of Instruction	General Revenue	\$98,980	1.00%	\$0	\$0	\$0	\$0	\$2,880	\$0	\$0	\$101,860	Other Longevity
		Designated	\$0	0.00%	\$0	\$0	\$0	\$0	\$1,920	\$0	\$0	\$1,920	Other Cell Allowance
		Total	\$98,980	0.00%	\$0	\$0	\$0	\$0	\$4,800	\$0	\$0	\$103,780	

Texas State University System
Lamar Institute of Technology
Matrix of Budgeted Operating Expenses Reported by Function
For the Fiscal Year 2017

Operating Expenses	Instruction	Research	Hospitals and Clinics	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarship and Fellowships	Auxiliary Enterprises	Depreciation and Amortization*	Total Expenses
Cost of Goods Sold												
Salaries and Wages	6,900,000.00			189,100.00	840,000.00	340,100.00	1,900,000.00	424,000.00	60,000.00	393,000.00		11,046,200
Payroll Related Costs	2,400,000.00			51,300.00	196,000.00	144,000.00	522,300.00	128,200.00		93,300.00		3,535,100
Professional Fees and Services	42,000.00			148,000.00	95.00	543,000.00	26,000.00	7,400.00		771,000.00		1,537,495
Federal Grant Pass-Through Expense												
State Grant Pass-Through Expense												
Travel	6,200.00			4,000.00	44,400.00	22,000.00	42,100.00			46,000.00		164,700
Materials and Supplies	383,000.00			170,307.00	177,608.00	157,000.00	95,000.00	71,000.00		651,750.00		1,705,665
Communications and Utilities	5,900.00				57.00		1,400,000.00	343,600.00				1,749,557
Repairs and Maintenance	128,300.00			7,400.00			319,000.00	246,000.00		295,000.00		995,700
Rentals and Leases	24,000.00			375.00			90,000.00	45,000.00		1,810.00		161,185
Printing and Reproduction	16,200.00				10,000.00	4,300.00	9,100.00	144.00		52,400.00		92,144
Depreciation and Amortization*												
Bad Debt Expense												
Interest	17.00			1.00	1.00	1.00	1.00	6.00				27
Scholarships									1,000,000.00			1,000,000
Claims and Judgments												
Other Operating Expenses	329,000.00			41,300.00	25,700.00	38,500.00	254,952.00	16,500.00		144,000.00		849,952
Total Operating Expenses	10,234,617			611,783	1,293,861	1,248,901	4,658,453	1,281,850	1,060,000	2,448,260		22,837,725

Lamar Institute of Technology
Recapitulation of Budgeted Revenues, Expenditures, Transfers, and Use of Reserves
For Fiscal Year Ending August 31, 2017

	Estimated Revenues	Transfers In	Budgeted Expenditures	Transfers Out	Total Budget	Net Transfers *	Budgeted Use of Reserves
Lamar Institute of Technology							
Educational & General Designated	\$17,731,044	\$504,400	-\$14,161,299	-\$4,074,145	-\$17,268,623	-\$3,569,745	-
Auxiliary Enterprises	6,982,328	500,000	-6,228,166	-1,254,162	-7,482,328	-754,162	-
	2,448,260	0	-2,448,260	0	-2,448,260	0	-
Total	\$27,161,632	\$1,004,400	-\$22,837,725	-\$5,328,307	-\$27,199,211	-\$4,323,907	-

Estimated Revenues	\$27,161,632
Budgeted Use of Reserves	0
Total Budgeted Sources	\$27,161,632
Budgeted Expenditures	-\$22,837,725
Net Transfers	-4,323,907
Total Budgeted Uses	-\$27,161,632
Budgeted Expenditures	-\$22,837,725
Transfers Out	-5,328,307
Total Budget	-28,166,032
Transfers In	1,004,400
Total Budgeted Uses	-\$27,161,632

Excludes Service Departments (if any)
 Transfers between Current Unrestricted Funds in Budget
 Total Budgeted Sources

* Net Transfers = Transfers for Capital Improvements, Debt Service, and TSUS Administrative Costs

	Net Transfers
Transfer to Non-Current Fund from Table A-2	-3,569,745
Transfer to Non-Current Fund from Table A-2	0
Transfer to Non-Current Fund from Table B-2	-754,162
Transfer to Non-Current Fund from Table B-2	0
Transfer to Non-Current Fund from Table C-2	0
Transfer to Non-Current Fund from Table C-2	0
Net Transfers	-4,323,907