

# UNT Health Science Center Budget Overview

## Executive Summary and Highlights

### Strategic Impact and Major Goals Addressed by FY 2017 Budget

UNTHSC is committed to creating solutions for a healthier community by transforming lives in order to improve the lives of others. To achieve this end, UNTHSC's budget is aligned with the FY 2017 Strategic Plan, which includes four broad strategy areas include:

- Learning and Discovery
- Quality Experiences for Lifetime Success
- People and Teamwork
- Sustainable Growth, Finance and Resources

As part of the transformation to a high-performing health science center – the key objective to learning and discovery – the institution continues to expand some of its most recent innovative initiatives including: enrolling the UNT System College of Pharmacy's fourth cohort of students; furthering the Fort Worth M.D. School's accreditation; and advancing the Institute for Patient Safety & Preventable Harm's mission by creating patient safety projects, providing community education programs and offering grant funding opportunities.

In an effort to be recognized as one of the "Great Places to Work" in the U.S., UNTHSC has focused on the development of values-based leadership programs. After implementing Leadership 125, followed by HSC Fellows, the Inspire Program was developed to strengthen leadership skills by creating a sustainable leadership culture, inspiring members to perform at higher levels, and modeling leadership behaviors to align with our Values.

Furthermore, in response to a University-wide survey showing the desire for onsite childcare, a day care center, which will adhere to the standards of the National Association for the Education of Young Children, has been approved. As a result, an existing facility is scheduled for renovation in FY 2017 with plans to open in the fall of 2017.

To strengthen UNTHSC's position for long-term viability, the institution has incorporated continuous improvement as part of the planning and management initiatives. New positions will be created to further this effort. Additionally, UNTHSC is making strides in philanthropy, by reaching donors who have expressed increased interest. Moreover, funds have been set aside to allow flexibility in support of strategic projects as they emerge.

In addition to the construction of the Interdisciplinary Research Building, which was approved in FY 2016, subject to BOR approval the institution will begin new construction on an existing parking garage by adding a level. The institution will also be acquiring two properties, if

approved by the BOR, one located in the medical district and one located in south Fort Worth to house a new clinic.

## Revenues

Overall, UNTHSC expects to generate \$295.7 million in revenue over the next fiscal year, excluding revenue from bond proceeds and commercial paper issuances. This represents a net increase of \$9.4 million (3%) from FY 2016. The increase is primarily attributable to additional Higher Education Funds (HEF) appropriated by the Texas Legislature in the second year of the biennium, tuition and fees income via enrolling the fourth cohort of students in the UNT System College of Pharmacy, and gift income to support the startup of the UNTHSC/TCU Medical School.

As part of the capital plan, UNTHSC has begun the process of acquiring properties 1) on which to build a new medical clinic, and 2) to secure a strategically-located facility in the Hospital District. Additionally, the institution will begin construction on the Interdisciplinary Research Building and subject to BOR approval, an existing parking garage. In order to finance these initiatives, debt financing of \$95.3 million, consisting of bond proceeds and commercial paper (CP) issuances, have been included in the FY 2017 budget.

### *State Appropriations*

State appropriations, including HEF, reflect an increase of \$6.2 million (6%) from the FY 2016 budget. This change is attributable to additional HEF appropriations and State-paid benefits.

### *Tuition and Fees*

As a result of the increased enrollment by over 100 in the UNT System College of Pharmacy, net tuition and fees are expected to increase by \$1.1 million (4%) from the FY 2016 budget. Since this increase is specifically attributable to enrollment growth in this program, historical data was used to extrapolate the increase in tuition and fees.

### *Grants and Contracts, Professional Fees*

Grants and contracts are expected to decrease from the FY 2016 budget by \$18 million (-16%), which, in turn, will be offset by an increase to professional fees by the same amount. This is attributable to a change to the original joint, clinical enterprise model with JPS Health Network, known as "Acclaim", such that a lower level of health care services is expected to be contracted, while billings for professional fees are expected to increase.

### *Gift Income*

Gift income reflects an increase of \$1.3 million (37%) from the FY 2016 budget resulting from local community support of the UNTHSC/TCU Medical School.

## Expenses

Total expenditures are estimated at \$263.4 million over the next fiscal year, excluding capitalized expenditures and debt service principal payments. This represents a net increase of \$4.8 million (2%) from FY 2016. The increase is primarily attributable to professional fees and services related to the medical services provided by Correctional Medicine, debt service interest payments mostly pertaining to new Tuition Revenue Bonds (TRB) issuances, and scholarship and financial aid expenditures which were impacted by a change in reporting methodology that led to the underestimating of expenditures in the prior year.

*Personnel Costs*

Personnel costs represent 67% of the UNTHSC expenditure budget. Overall, UNTHSC is projecting a net decrease of \$0.8 million (less than 1%) from the FY 2016 budget driven by a restructure to the medical practice plan. This change was needed to improve the efficiencies of the clinical model and has resulted in the reduction of clinical faculty needs, and, thereby, a decrease in faculty salaries. This expense reduction is being offset by an increase to staff salaries for annualized merit increases and continued hiring for the Texas Missing Persons and Human Identification and the Institute for Patient Safety and Preventable Harm programs.

Furthermore, benefits reflect an increase of \$1.2 million (4%) from the FY 2016 budget due to an increase in State funding for higher education group insurance benefits and benefits associated with a higher level of grant activity, as well as staffing needs for the UNTHSC/TCU Medical School. Finally, wages and other compensation reflect a decrease of \$1.1 million (10%) from the FY 2016 budget, as no merit programs were budgeted.

	<b>FY 2016</b>	<b>FY 2017</b>	
<b>FTE Categories</b>	<b>Budget</b>	<b>Budget</b>	<b>% Change</b>
Administrators	29.0	27.5	-5.2%
Faculty	465.0	434.0	-6.7%
Other Staff	1237.0	968.0	-21.7%
<b>Total FTE</b>	<b>1731.0</b>	<b>1429.5</b>	<b>-17.4%</b>

*Professional Fees and Services*

Professional fees and services are expected to increase by \$3.4 million (9%) from the FY 2016 budget as medical services provided to incarcerated patients are projected to expand.

*Materials and Supplies*

Materials and supplies are expected to decrease by \$1.1 million (8%) from the FY 2016 budget as expenditures are shifted to the JPS Health Network due to the restructure of the medical practice plan.

*Debt Service - Interest*

Interest from debt service is expected to increase by \$2.0 million (70%) from the FY 2016 budget, which is attributable to the issuance of \$80 million in Tuition Revenue Bonds (TRB) and \$13.9 million in Revenue Financing System (RFS) bonds.

*Scholarships, Exemptions and Financial Aid*

Scholarships and financial aid are expected to increase by \$3.1 million (154%) from the FY 2016 budget, due to a change in reporting methodology, including the reclassification of expenditures through the Financial Transformation Project, which caused the underestimation of expenditures in the prior year.

*Transfers*

Net transfers include UNTHSC's portion of the shared UNT System costs budgeted as a transfer-out at \$9.4 million – excluding \$0.3 million in HEF, which will be paid directly by UNTHSC for UNT System's capital-related expenditures — coupled with a legislative transfer-in of \$6.2 million in TRBs to support the debt service payments for the construction of the Interdisciplinary Research Building.

## Reserves and Capital Expenditures

*Capital Expenditures*

As part of the capital plan, UNTHSC will issue bonds and commercial paper (CP) for both new endeavors and previously-approved projects.

New projects include:

- Property acquisition: May Street – land with building (\$2.8 million-RFS)
- Property acquisition: Seminary
  - Land (\$0.5 million-RFS)
  - Construction of medical clinic (\$1.0 million-CP)
- East Parking Garage Renovation – level added to existing structure (\$0.4 million-CP)

Previously-approved projects include:

- Professional Building Renovation (\$5 million-RFS)
- Interdisciplinary Research Building (\$80 million-TRB)
- Ambulatory Surgical Center Purchase (\$5.6 million-RFS)

**FISCAL YEAR 2017 UNT HEALTH SCIENCE CENTER  
BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES**

<b>University of North Texas Health Science Center</b>				
Revenues, Expenses and Other Changes in Fund Balances				
All Funds	FY 2016 Budget	FY 2017 Budget	Variance	Variance %
<b>Income/Funding Sources</b>				
Tuition & Fees - Net	28,559,192	29,642,154	1,082,962	3.8%
Sales of Goods and Services	1,927,052	15,715,337	13,788,285	715.5%
Grant & Contracts (Federal & State)	112,755,340	94,754,040	(18,001,300)	-16.0%
State Appropriations	97,077,189	97,544,669	467,480	0.5%
Capital Appropriations - HEF	11,394,570	17,091,856	5,697,286	50.0%
Net Professional Fees	14,628,628	33,013,420	18,384,792	125.7%
Gift Income	3,549,838	4,879,994	1,330,156	37.5%
Investment Income	3,814,608	2,998,587	(816,021)	-21.4%
Other Revenue	12,854,702	94,973	(12,759,729)	-99.3%
New Issuance of Debt	21,632,794	95,308,423	73,675,629	340.6%
<b>Total</b>	<b>\$ 308,193,913</b>	<b>\$ 391,043,453</b>	<b>\$ 82,849,540</b>	<b>26.9%</b>
<b>Expenditures</b>				
Personnel Costs	177,345,832	176,504,068	(841,764)	-0.5%
Supplies and Other	32,410,778	30,619,900	(1,790,878)	-5.5%
Travel	2,809,189	2,337,015	(472,174)	-16.8%
Purchased Services	36,045,011	39,465,624	3,420,613	9.5%
Scholarships, Exemptions & Financial Aid	2,008,886	5,103,243	3,094,357	154.0%
Debt Service Principal	6,555,000	12,328,399	5,773,399	88.1%
Capital Outlay	23,063,384	24,248,357	1,184,973	5.1%
Federal and State Pass-Through Expense	193,480	-	(193,480)	-100.0%
Interest Expense and Fiscal Charges	2,806,915	4,772,770	1,965,855	70.0%
<b>Total</b>	<b>\$ 283,238,475</b>	<b>\$ 295,379,376</b>	<b>\$ 12,140,901</b>	<b>4.3%</b>
<b>Excess Income Over Expenditures</b>	<b>\$ 24,955,438</b>	<b>\$ 95,664,077</b>	<b>\$ 70,708,639</b>	<b>283.3%</b>
<b>Other Revenues, Expenses, Gains, Losses &amp; Transfers</b>				
<i>Transfers Between UNTS Components</i>				
Transfers In/Out	(6,216,330)	(3,625,427)	2,590,903	41.7%
<i>Other Transfers</i>				
Other Legislative Transfers In/(Out)	(4,423,968)	397,675	4,821,643	109.0%
<b>Total Other Revenue, Expenses, and Transfers</b>	<b>\$ (10,640,298)</b>	<b>\$ (3,227,752)</b>	<b>\$ 7,412,546</b>	<b>69.7%</b>
<b>Budget Margin (Deficit)</b>	<b>\$ 14,315,140</b>	<b>\$ 92,436,325</b>	<b>\$ 78,121,185</b>	
<b>Less: Plant Funds</b>	<b>\$ 8,349,364</b>	<b>\$ 83,074,756</b>	<b>\$ 74,725,392</b>	
<b>Estimated Impact on Fund Balances Exclusive of Plant Funds</b>	<b>\$ 5,965,776</b>	<b>\$ 9,361,569</b>	<b>\$ 3,395,793</b>	<b>56.9%</b>
<b>Planned Use of Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>

**FISCAL YEAR 2017 UNT HEALTH SCIENCE CENTER  
BUDGET DETAIL BY FUND GROUP – CURRENT FUNDS**

<b>University of North Texas Health Science Center</b>					
Fiscal Year 2017 Budget Detail by Fund Group					
	<i>Current Funds</i>				<b>Current Funds</b>
	<b>Educational &amp; General</b>	<b>Designated Operating</b>	<b>Auxiliary</b>	<b>Restricted Expendable</b>	
<b>REVENUES</b>					
Net Tuition and Fees	11,136,953	18,505,201	-	-	29,642,154
Sales of Goods and Services	-	15,145,201	570,136	-	15,715,337
Grants and Contracts	1,175,000	64,357,561	-	29,171,430	94,703,991
State Appropriations	97,544,669	-	-	-	97,544,669
Capital Appropriations	17,091,856	-	-	-	17,091,856
Net Professional Fees	-	33,013,420	-	-	33,013,420
Gift Income	-	-	-	4,879,994	4,879,994
Investment Income	27,741	1,805,846	-	1,165,000	2,998,587
Other Revenue	-	94,662	-	-	94,662
New Issuance of Debt	-	-	-	-	-
<b>Revenues</b>	<b>126,976,219</b>	<b>132,921,891</b>	<b>570,136</b>	<b>35,216,424</b>	<b>295,684,670</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	29,350,438	37,967,025	-	6,175,153	73,492,616
Salaries - Staff	33,824,713	18,676,630	344,774	8,046,427	60,892,544
Wages and Other Compensation	4,527,997	3,672,032	35,675	1,033,789	9,269,493
Benefits and Other Payroll-Related Costs	18,001,870	11,165,288	82,879	3,599,377	32,849,414
Cost of Goods Sold	-	18,613	-	5,569	24,182
Professional Fees and Services	1,494,077	33,497,627	21,667	4,452,252	39,465,623
Travel	-	1,761,580	-	575,435	2,337,015
Materials and Supplies	1,909,493	8,524,642	43,344	2,891,956	13,369,435
Communication and Utilities	156,241	2,429,366	5,759	146,212	2,737,578
Repairs and Maintenance	2,184,423	2,121,441	17,095	151,826	4,474,785
Rentals and Leases	69,250	3,144,408	-	60,386	3,274,044
Printing and Reproduction	169,063	277,870	4,147	206,137	657,217
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	4,772,770	-	-	-	4,772,770
Capital Expenditures	2,373,361	1,881,790	5,933	300,186	4,561,270
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships, Exemptions, & Financial Aid	1,731,178	1,773,145	-	1,598,920	5,103,243
Internal Income	-	-	-	-	-
Other Expenditures	961,130	3,968,870	8,863	1,143,798	6,082,661
<b>Expenditures</b>	<b>101,526,004</b>	<b>130,880,327</b>	<b>570,136</b>	<b>30,387,423</b>	<b>263,363,890</b>
<b>TRANSFERS</b>					
<i><b>Intra-campus Transfers Between Funds:</b></i>					
Inter-Fund Transfer In/(Out)	(19,781,820)	4,879,050	-	(4,829,001)	(19,731,771)
<i><b>Transfers Between UNTS Components:</b></i>					
Shared Services	-	(65,321)	-	-	(65,321)
Core Services	-	(3,560,106)	-	-	(3,560,106)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i><b>Other Transfers:</b></i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	397,675	-	-	-	397,675
<b>Transfers</b>	<b>(19,384,145)</b>	<b>1,253,623</b>	<b>-</b>	<b>(4,829,001)</b>	<b>(22,959,523)</b>
<b>Estimated Impact on Fund Balance</b>	<b>6,066,070</b>	<b>3,295,186</b>	<b>-</b>	<b>-</b>	<b>9,361,256</b>
<b>Planned Use of Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**FISCAL YEAR 2017 UNT HEALTH SCIENCE CENTER  
BUDGET DETAIL BY FUND GROUP – NON-CURRENT FUNDS**

University of North Texas Health Science Center					FY17
Fiscal Year 2017 Budget Detail by Fund Group (Continued...)					
	Non-Current Funds				All Funds
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	
<b>REVENUES</b>					
Net Tuition and Fees	-	-	-	-	29,642,154
Sales of Goods and Services	-	-	-	-	15,715,337
Grants and Contracts	-	50,049	-	50,049	94,754,040
State Appropriations	-	-	-	-	97,544,669
Capital Appropriations	-	-	-	-	17,091,856
Net Professional Fees	-	-	-	-	33,013,420
Gift Income	-	-	-	-	4,879,994
Investment Income	-	-	-	-	2,998,587
Other Revenue	-	311	-	311	94,973
New Issuance of Debt	-	-	95,308,423	95,308,423	95,308,423
<b>Revenues</b>	<b>-</b>	<b>50,360</b>	<b>95,308,423</b>	<b>95,358,783</b>	<b>391,043,453</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	-	-	-	-	73,492,616
Salaries - Staff	-	-	-	-	60,892,544
Wages and Other Compensation	-	-	-	-	9,269,494
Benefits and Other Payroll-Related Costs	-	-	-	-	32,849,414
Cost of Goods Sold	-	-	-	-	24,182
Professional Fees and Services	-	-	-	-	39,465,624
Travel	-	-	-	-	2,337,015
Materials and Supplies	-	-	-	-	13,369,434
Communication and Utilities	-	-	-	-	2,737,578
Repairs and Maintenance	-	-	-	-	4,474,785
Rentals and Leases	-	-	-	-	3,274,044
Printing and Reproduction	-	-	-	-	657,216
Debt Service - Principal	-	-	12,328,399	12,328,399	12,328,399
Debt Service - Interest	-	-	-	-	4,772,770
Capital Expenditures	-	-	19,687,088	19,687,088	24,248,357
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships, Exemptions & Financial Aid	-	-	-	-	5,103,243
Internal Income	-	-	-	-	-
Other Expenditures	-	-	-	-	6,082,660
<b>Expenditures</b>	<b>-</b>	<b>-</b>	<b>32,015,487</b>	<b>32,015,487</b>	<b>295,379,375</b>
<b>TRANSFERS</b>					
<i><b>Intra-campus Transfers Between Funds:</b></i>					
Inter-Fund Transfer In/(Out)	-	(50,049)	19,781,820	19,731,771	-
<i><b>Transfers Between UNTS Components:</b></i>					
Shared Services	-	-	-	-	(65,321)
Core Services	-	-	-	-	(3,560,106)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i><b>Other Transfers:</b></i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	-	-	-	-	397,675
<b>Transfers</b>	<b>-</b>	<b>(50,049)</b>	<b>19,781,820</b>	<b>19,731,771</b>	<b>(3,227,752)</b>
<b>Estimated Impact on Fund Balance</b>	<b>-</b>	<b>311</b>	<b>83,074,756</b>	<b>83,075,067</b>	<b>92,436,326</b>
<b>Planned Use of Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**FISCAL YEAR 2017 UNT HEALTH SCIENCE CENTER  
REVENUE BREAKOUT BY FUND**

<b>University of North Texas Health Science Center</b>					
Fiscal Year 2017 - Revenue Breakout by Current Funds					
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
<b>Gross Undergraduate Tuition</b>	-	-	-	-	-
Resident Graduate Tuition	11,542,215	11,840,184	-	-	23,382,399
Non-resident Graduate Tuition	2,005,535	846,179	-	-	2,851,714
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	(1,427,059)	(1,467,773)	-	-	(2,894,832)
<b>Gross Graduate Tuition</b>	<b>12,120,691</b>	<b>11,218,590</b>	-	-	<b>23,339,281</b>
Fees - Instructional	22,210	2,842,000	-	-	2,864,210
Fees - Mandatory	-	3,841,000	-	-	3,841,000
Fees - Incidental	-	2,751,266	-	-	2,751,266
Waivers - Fees	(2,746)	(1,040,230)	-	-	(1,042,976)
<b>Gross Fees</b>	<b>19,464</b>	<b>8,394,036</b>	-	-	<b>8,413,500</b>
Disc & Allow-Tuition and Fee	(1,003,201)	(1,107,426)	-	-	(2,110,627)
<b>Discount and Allowances</b>	<b>(1,003,201)</b>	<b>(1,107,426)</b>	-	-	<b>(2,110,627)</b>
Tuition and Waiver Conversion	-	-	-	-	-
<b>Net Tuition and Fees</b>	<b>11,136,953</b>	<b>18,505,201</b>	-	-	<b>29,642,154</b>
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	570,136	-	570,136
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	15,145,201	-	-	15,145,201
<b>Sales of Goods and Services</b>	-	<b>15,145,201</b>	<b>570,136</b>	-	<b>15,715,337</b>
Federal Programs and Contracts	-	31,123,069	-	20,904,152	52,027,221
Federal Financial Aid	-	-	-	503,968	503,968
State Programs and Contracts	1,175,000	-	-	2,164,887	3,339,887
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	33,234,492	-	5,598,422	38,832,914
<b>Grants and Contracts</b>	<b>1,175,000</b>	<b>64,357,561</b>	-	<b>29,171,430</b>	<b>94,703,991</b>
State Appropriations - General	83,052,531	-	-	-	83,052,531
State Appropriations - Additional	14,492,138	-	-	-	14,492,138
<b>State Appropriations</b>	<b>97,544,669</b>	-	-	-	<b>97,544,669</b>
Capital Appropriations - HEF	17,091,856	-	-	-	17,091,856
<b>Capital Appropriations</b>	<b>17,091,856</b>	-	-	-	<b>17,091,856</b>
Gross Professional Fees	-	63,980,026	-	-	63,980,026
Contractual Allowances and Discounts	-	(30,966,606)	-	-	(30,966,606)
<b>Net Professional Fees</b>	-	<b>33,013,420</b>	-	-	<b>33,013,420</b>
<b>Gift Income</b>	-	-	-	4,879,994	4,879,994
<b>Investment Income</b>	27,741	1,805,846	-	1,165,000	2,998,587
<b>Other Revenue</b>	-	94,662	-	-	94,662
<b>Revenues</b>	<b>126,976,220</b>	<b>132,921,891</b>	<b>570,136</b>	<b>35,216,424</b>	<b>295,684,670</b>



**FISCAL YEAR 2017 UNT HEALTH SCIENCE CENTER  
CURRENT FUNDS BY QUARTER**

<b>University of North Texas Health Science Center</b>				
Fiscal Year 2017 - Current Funds by Quarter				
<b>Revenues</b>	<b>Q1 FYTD Estimate</b>	<b>Q2 FYTD Estimate</b>	<b>Q3 FYTD Estimate</b>	<b>Q4 FYTD Budget</b>
Net Tuition and Fees	12,772,804	26,414,123	29,642,154	29,642,154
Sales of Goods and Services	1,092,216	14,693,840	15,203,017	15,715,337
Grants and Contracts	17,046,718	42,616,796	66,292,794	94,703,991
State Appropriations	83,888,415	93,428,284	95,125,561	97,544,669
Capital Appropriations	17,091,856	17,091,856	17,091,856	17,091,856
Net Professional Fees	3,301,342	9,904,026	19,808,052	33,013,420
Gift Income	487,999	1,707,998	3,522,868	4,879,994
Investment Income	449,788	1,380,250	2,340,097	2,998,587
Other Revenue	20,892	34,930	72,189	94,662
New Issuance of Debt	-	-	-	-
<b>Revenues</b>	<b>\$ 136,152,031</b>	<b>\$ 207,272,103</b>	<b>\$ 249,098,588</b>	<b>\$ 295,684,670</b>
<b>Expenditures</b>				
Salaries - Faculty	18,571,584	37,194,613	55,303,194	73,492,616
Salaries - Staff	14,656,835	29,204,064	45,060,483	60,892,544
Wages and Other Compensation	2,435,096	4,844,238	7,267,283	9,269,493
Benefits and Other Payroll-Related Costs	7,880,574	16,631,658	24,807,877	32,849,414
Cost of Goods Sold	9,453	12,611	17,041	24,182
Professional Fees and Services	2,588,945	20,991,765	34,611,352	39,465,623
Travel	524,426	916,344	1,704,151	2,337,015
Materials and Supplies	3,228,718	6,580,435	9,644,710	13,369,435
Communication and Utilities	561,203	1,405,746	2,063,586	2,737,578
Repairs and Maintenance	1,627,927	2,675,474	3,512,259	4,474,785
Rentals and Leases	841,429	1,475,939	2,575,690	3,274,044
Printing and Reproduction	143,405	262,624	478,650	657,217
Debt Service - Principal	-	-	-	-
Debt Service - Interest	364,640	364,640	3,880,262	4,772,770
Capital Expenditures	947,376	2,194,427	2,973,947	4,561,270
Federal and State Pass-Through Expense	-	-	-	-
Depreciation and Amortization	-	-	-	-
Scholarships, Exemptions, and Financial Aid	2,277,067	4,433,187	4,974,131	5,103,243
Internal Income	-	-	-	-
Other Expenditures	1,640,493	3,234,759	4,723,794	6,082,661
<b>Expenditures</b>	<b>\$ 58,299,172</b>	<b>\$ 132,422,523</b>	<b>\$ 203,598,411</b>	<b>\$ 263,363,890</b>
<b>Transfers</b>				
<b><i>Intra-campus Transfers Between Funds:</i></b>				
Inter-Fund Transfer In/(Out)	(1,928,578)	(3,871,223)	(18,205,936)	(19,731,771)
<b><i>Transfers Between UNTS Components:</i></b>				
Shared Services	-	(65,321)	(65,321)	(65,321)
Core Services	(2,499,906)	(3,560,106)	(3,560,106)	(3,560,106)
Other Inter-Unit Transfers In/(Out)	-	-	-	-
<b><i>Other Transfers:</i></b>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	397,675	397,675	397,675	397,675
<b>Transfers</b>	<b>\$ (4,030,810)</b>	<b>\$ (7,098,975)</b>	<b>\$ (21,433,688)</b>	<b>\$ (22,959,523)</b>