



# UNT Budget Overview

## Executive Summary and Highlights

### Strategic Impact and Major Goals Addressed by FY 2017 Budget

In the past year, the University of North Texas has accomplished several key initiatives that have helped the university to strategically grow enrollment and maintain operations. During the past year UNT has:

- Welcomed its largest freshman class to date in fall 2015 with a nearly 3% increase in enrollment  
*Fall 2015 students included 30 National Merit Finalists, including 15 new finalists.*
- Established four Research Institutes of Excellence that are pipeline for bringing UNT's research to industry and the marketplace
- Was named as one of the nation's 115 top-tier research universities, according to the latest Carnegie Classification
- Reorganized VP areas, hired new deans for colleges of Information and Music and made other critical leadership hires and appointments
- Launched new accounting/general ledger software and training
- Conducted successful SACSCOC visit for reaffirming accreditation
- Completed Rawlins Hall, opened the new University Union and began upgrades to the Science Research Building
- Launched UNT's New College at Frisco, an off-site instructional facility

The university has strengthened its recruiting and enrollment management operations to continue sustainable enrollment growth with a focus on increasing the quality, quantity and diversity of UNT's student population. The university is in the process of fully implementing Customer Relations Management (CRM) software to better recruit, enroll and retain students and has improved its financial aid awards process.

The base funding added in FY 2016 supported additional faculty, additional part-time faculty for summer school, and increased academic support staff including academic advisors. Significant operations accomplishments for FY 2016 included the completion of Rawlins Hall, the University Union opening and the acquisition of the 1500 I-35 property for UNT's new Collab Lab and other gateway properties.

UNT's strategic goals support its primary mission to be a student's pathway to a college degree and career success. With more than 37,000 students, UNT is not just one of the state's largest



public universities, it's also one of its biggest producers. UNT is one of the state's Top 5 universities for its number of graduates each year, graduating more than 8,500 students in the 2015-16 academic year. UNT consistently leads the North Texas region and ranks among the state's top universities for the number of doctoral degrees awarded annually. UNT helps power the North Texas region's workforce with well-educated, highly qualified graduates. Of its 393,000 alumni, 263,000 live in the Dallas-Fort Worth area.

UNT's FY 2017 budget reflects its commitment to strategic goals to:

- Continue strengthening the quality of academics, scholarship and research with a focus on increasing the number of top ranked programs and growing research funding
- Support student success with a focus on timely graduation and career placement
- Improve customer service and value
- Continue investing in faculty and staff to help develop their full potential

Operations will remain a priority in FY 2017 with dedicated funding for building and facilities improvements in key areas, property/land acquisition, and new buildings such as a new home for the College of Visual Arts and Design and new residence halls.

To improve the university's research, scholarship and reputation, the university is tackling core issues in FY 2017, which include recruiting and retaining high-quality faculty in strategic areas.

In FY 2017, UNT will begin transforming Sage Hall into a one-stop student support center to help strengthen the student experience and give students a strong, visible support hub.

The FY 2017 budget reflects UNT's strategic goals as UNT will continue to fulfill its mission of graduating leaders and being a strong partner and resource for communities and businesses.

## Revenues

### *State Appropriations*

Increased support from the 84th Texas Legislative session for the 2016-2017 biennium continues to help UNT to transform an increasingly first-generation college student population into the workforce leaders of tomorrow. For FY 2017 UNT will receive:

- \$138.14 million in general revenue fund and allocations for employee benefits, which includes:
  - \$3.23 million in research funding
  - \$1.87 million in support of Texas Academy of Mathematics and Science
- \$37.56 million in capital appropriation for Higher Education (HEF) funds, an increase of \$12.52 million from FY 2016



### *Tuition and Fees*

UNT's headcount enrollment is expected to increase by 2% in FY 2017, to 37,918 from FY 2016's fall enrollment of 37,175. With both headcount enrollment growth and increased semester credit hours, UNT anticipates net tuition and fees of \$310.08 million in FY 2017, a budget increase of \$48.13 million.

The estimated \$48.13 million increase contains projected net tuition of \$31.13 million and fee revenue of \$17 million (Auxiliary fees recorded in Net Tuition and Fees were budgeted in Other Sales of Goods and Services in FY 2016). The increase of tuition and fees includes a 2% growth in semester credit hours and reflects the UNT System Board of Regent's approved 3.9% increase in the tuition rate for undergraduates. In addition, the growth includes an estimated 10% increase from FY 2016 forecasted actual over budget.

Undergraduates can choose between two tuition rates, a fixed rate plan and a traditional tuition plan. The rate for the Eagle Express Tuition Plan, the fixed rate plan, increases total academic cost by 3.9% for each entering class and is locked in for four years. For Fall 2015, 6,398 students had opted into the Eagle Express plan. The traditional plan increases total academic cost by 3.9% per year over a four-year period that started in Fall 2014. The FY 2017 net tuition and fees increase includes the impacts of the Eagle Express cohorts of FY 2015, FY 2016 and upcoming FY 2017, and the traditional tuition plan.

### **Expenses**

#### *Faculty and Staff Salaries and Wages*

UNT is continually reviewing areas to address career progression and compensation issues to maintain a supportive environment for staff and faculty members. In FY 2016, UNT provided 2.5% for merit raises in recognition of outstanding faculty and staff members.

In FY 2016 the university hired more part-time and summer faculty to expand summer school enrollment and offerings while hiring more advising, financial aid, and academic support staff to provide better support to students. The university also addressed faculty equity issues in FY 2016 and continued working on its staff job evaluation and grading project to review staff job titles, job progression and market competitive compensation.

In FY 2017 the university will focus on core issues with strategic funding including:

- \$8.55 million in new funding allocated for Academic Affairs
  - \$2.17 million for faculty salaries including opportunity hires and high impact positions
  - \$2.0 million for UNT's New College at Frisco operational and instructional expenses
  - \$1.53 million for international academic efforts including study abroad and international student recruitment
  - \$1.48 million for academic support staff salaries including \$747,500 dedicated specifically for academic advisors
  - \$700,000 for Career Connect, UNT's Quality Enhancement Plan (QEP)



- \$544,000 for Toulouse Graduate School for additional graduate tuition benefits
- \$4.84 million (3%) merit pool for faculty and staff, of which \$2.4 million is centrally funded, to be awarded effective March 1, 2017 after verification of fall enrollment and preliminary estimates for future state general revenue from the 85<sup>th</sup> Legislative Session.

	<b>FY 2016</b>	<b>FY 2017</b>	
<b>FTE Categories</b>	<b>Budget</b>	<b>Budget</b>	<b>% Change</b>
Administrators	62.0	64.0	3.2%
Faculty	1668.0	1682.0	0.8%
Other Staff	3616.0	3634.0	0.5%
<b>Total FTE</b>	<b>5346.0</b>	<b>5380.0</b>	<b>0.6%</b>

### *Benefits*

UNT has budgeted \$4.16 million in additional benefit expenses for FY 2017, or an increase of 5.58%. Staffing increases in faculty and staff support and increases for insurance have resulted in the increase in benefits expenditures.

### *Other Strategic Funding*

Dedicated funding for strategic goals for FY 2017 also includes increased funding for:

- \$3.35 million unallocated to improve net financial position
- \$3.0 million for salary contingency reserves for new federal regulations for FLSA and the staff job evaluation and grading project
- \$2.3 million for Athletics
- \$850,000 for Marketing
- \$446,000 for Enrollment Management
- \$360,000 for Advancement and Alumni Relations

## Reserves and Capital Expenditures

In FY 2016, UNT was authorized to issue Tuition Revenue Bonds of \$70 million to begin building a new home for the College of Visual Arts and Design. FY 2017 will include \$20.2 million for the start of that construction.

Other plant increases for FY 2017 include:

- \$45.63 million from Revenue Financing System (RFS) bonds for plant and facilities
  - \$18 million for new residence halls
  - \$7.0 million for general academic building mechanical, electrical, plumbing (MEP) upgrades
  - \$9.5 million for 1500 I-35 building



- \$2.0 million for anticipated land purchases
- \$2.0 million for Discovery Park BioMedical Engineering Addition
- \$2.2 million for new classroom building
- \$16.05 million from HEF (\$14.25 is current HEF and \$1.80 is HEF reserves) for plant and facilities
  - \$3.4 million Willis Library mechanical, electrical, plumbing (MEP)
  - \$3.0 million Life Science Lab upgrade
  - \$3.0 million Sycamore renovation
  - \$3.2 million Wooten Hall code upgrade and MEP
  - \$1.6 million Sage Hall Academic Success Center
  - \$1.5 million land acquisitions
- \$15.53 million from Auxiliary reserves for plant and facilities
  - \$7.48 million Kerr Hall Kitchen and Dining Renovation
  - \$4.95 million Fouts Field Demolition
  - \$1.60 million Track and Field Stadium and Sports Fields
  - \$1.50 million Kerr Hall Air Handler replacement phase 1

## Strategic Impacts

The FY 2017 budget reflects UNT's strategic priorities and a continued strong investment in its core mission as a major public research university deeply committed to advancing educational excellence and preparing students to become thoughtful, engaged citizens of the world. Comprehensive plans are underway for the upcoming Legislative Appropriations Request along with continued strategic alignment of resources for FY 2018 and beyond.



**FISCAL YEAR 2017 UNT  
BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES**

<b>University of North Texas</b>				
Revenues, Expenses and Other Changes in Fund Balances				
All Funds	FY 2016 Budget	FY 2017 Budget	Variance	Variance %
<b>Income/Funding Sources</b>				
Tuition & Fees - Net	261,946,581	310,080,846	48,134,265	18.4%
Sales of Goods and Services	104,825,837	94,527,606	(10,298,231)	-9.8%
Grant & Contracts (Federal & State)	97,909,404	105,016,131	7,106,727	7.3%
State Appropriations	137,978,512	138,138,031	159,519	0.1%
Capital Appropriations - HEF	25,041,370	37,562,056	12,520,686	50.0%
Net Professional Fees	1,667,790	-	(1,667,790)	-100.0%
Gift Income	11,111,000	8,461,637	(2,649,363)	-23.8%
Investment Income	4,416,000	2,976,468	(1,439,532)	-32.6%
Other Revenue	2,667,685	879,817	(1,787,868)	-67.0%
New Issuance of Debt	28,267,467	123,800,000	95,532,533	338.0%
<b>Total</b>	<b>\$ 675,831,646</b>	<b>\$ 821,442,592</b>	<b>\$ 145,610,946</b>	<b>21.5%</b>
<b>Expenditures</b>				
Personnel Costs	353,658,221	380,164,591	26,506,370	7.5%
Supplies and Other	89,930,324	101,378,720	11,448,396	12.7%
Travel	7,926,164	8,125,277	199,113	2.5%
Purchased Services	8,379,744	15,903,202	7,523,458	89.8%
Scholarships, Exemptions, and Financial Aid	69,682,082	67,768,088	(1,913,994)	-2.7%
Debt Service Principal	26,290,279	24,940,248	(1,350,031)	-5.1%
Capital Outlay	75,048,897	124,604,712	49,555,815	66.0%
Federal and State Pass-Through Expense	(37,302)	230,034	267,336	-716.7%
Interest Expense and Fiscal Charges	11,993,371	19,282,631	7,289,260	60.8%
<b>Total</b>	<b>\$ 642,871,780</b>	<b>\$ 742,397,503</b>	<b>\$ 99,525,723</b>	<b>15.5%</b>
<b>Excess Income Over Expenditures</b>	<b>\$ 32,959,866</b>	<b>\$ 79,045,089</b>	<b>\$ 46,085,223</b>	<b>139.8%</b>
<b>Other Revenues, Expenses, Gains, Losses &amp; Transfers</b>				
<i>Transfers Between UNTS Components</i>				
Transfers In/(Out)	(45,053,126)	(38,808,349)	6,244,777	13.9%
<i>Other Transfers</i>				
Other Legislative Transfers In/(Out)	187,402	5,459,745	5,272,343	2813.4%
<b>Total Other Revenue, Expenses, and Transfers</b>	<b>\$ (44,865,724)</b>	<b>\$ (33,348,604)</b>	<b>\$ 11,517,120</b>	<b>25.7%</b>
<b>Budget Margin (Deficit)</b>	<b>\$ (11,905,858)</b>	<b>\$ 45,696,485</b>	<b>\$ 57,602,343</b>	
<b>Less: Plant Funds</b>	<b>\$ (18,826,999)</b>	<b>\$ 34,267,206</b>	<b>\$ 53,094,205</b>	
<b>Estimated Impact on Fund Balances Exclusive of Plant Funds</b>	<b>\$ 6,921,141</b>	<b>\$ 11,429,279</b>	<b>\$ 4,508,138</b>	<b>65.1%</b>
<b>Planned Use of Fund Balances</b>	<b>\$ 20,302,000</b>	<b>\$ 1,800,000</b>	<b>\$ (18,502,000)</b>	<b>91.1%</b>



**FISCAL YEAR 2017 UNT  
BUDGET DETAIL BY FUND GROUP – CURRENT FUNDS**

<b>University of North Texas</b>					
Fiscal Year 2017 Budget Detail by Fund Group					
	<i>Current Funds</i>				<b>Current Funds</b>
	<b>Educational &amp; General</b>	<b>Designated Operating</b>	<b>Auxiliary</b>	<b>Restricted Expendable</b>	
<b>REVENUES</b>					
Net Tuition and Fees	53,282,963	238,887,406	17,512,038	(1,561)	309,680,846
Sales of Goods and Services	262,285	22,740,009	68,925,313	2,600,000	94,527,606
Grants and Contracts	19,471,203	1,512,458	-	84,032,470	105,016,131
State Appropriations	138,138,031	-	-	-	138,138,031
Capital Appropriations	37,562,056	-	-	-	37,562,056
Net Professional Fees	-	-	-	-	-
Gift Income	-	3,861,637	-	3,500,000	7,361,637
Investment Income	92,270	1,912,380	41,671	-	2,046,322
Other Revenue	58,000	598,817	103,000	-	759,817
New Issuance of Debt	-	-	-	-	-
<b>Revenues</b>	<b>248,866,808</b>	<b>269,512,708</b>	<b>86,582,021</b>	<b>90,130,909</b>	<b>695,092,446</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	92,370,320	37,438,713	-	4,781,066	134,590,099
Salaries - Staff	54,205,574	57,277,537	18,045,487	7,125,414	136,654,012
Wages and Other Compensation	1,731,587	20,551,847	5,513,152	2,449,217	30,245,804
Benefits and Other Payroll-Related Costs	42,100,797	27,203,525	6,739,776	2,630,578	78,674,676
Cost of Goods Sold	-	808,887	8,003,446	14	8,812,347
Professional Fees and Services	45,641	5,979,313	5,799,862	3,670,385	15,495,202
Travel	3,000	7,030,606	157,968	933,703	8,125,277
Materials and Supplies	6,305,703	34,262,633	5,373,895	1,866,896	47,809,127
Communication and Utilities	17,004	2,965,542	4,833,358	38,390	7,854,294
Repairs and Maintenance	1,207,902	5,284,149	2,978,981	153,322	9,624,354
Rentals and Leases	1,042,322	6,801,103	1,316,302	205,746	9,365,473
Printing and Reproduction	12,518	2,997,032	374,091	74,093	3,457,734
Debt Service - Principal	9,418,248	7,315,295	8,206,705	-	24,940,248
Debt Service - Interest	3,453,076	6,410,320	9,419,235	-	19,282,631
Capital Expenditures	8,995,241	2,419,668	86,736	1,152,692	12,654,337
Federal and State Pass-Through Expense	-	-	-	230,034	230,034
Scholarships, Exemptions & Financial Aid	10,885,252	(3,675,184)	713,459	59,844,561	67,768,088
Internal Income	-	(6,995,130)	(1,303,989)	-	(8,299,119)
Other Expenditures	151,994	14,631,202	2,539,966	5,381,614	22,704,777
<b>Expenditures</b>	<b>231,946,179</b>	<b>228,707,059</b>	<b>78,798,432</b>	<b>90,537,725</b>	<b>629,989,395</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Inter-Fund Transfer In/(Out)	(22,380,375)	1,356,362	(1,367,911)	406,816	(21,985,108)
<i>Transfers Between UNTS Components:</i>					
Shared Services	-	(23,938,020)	-	-	(23,938,020)
Core Services	-	(14,847,244)	-	-	(14,847,244)
Other Inter-Unit Transfers In/(Out)	-	(23,085)	-	-	(23,085)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	5,459,745	-	-	-	5,459,745
<b>Transfers</b>	<b>(16,920,630)</b>	<b>(37,451,987)</b>	<b>(1,367,911)</b>	<b>406,816</b>	<b>(55,333,712)</b>
<b>Estimated Impact on Fund Balance</b>	<b>-</b>	<b>3,353,661</b>	<b>6,415,678</b>	<b>-</b>	<b>9,769,339</b>
<b>Planned Use of Fund Balance</b>					
HEF Carryforward used for Capital Expenses	-	-	-	-	-
<b>Planned Use of Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**FISCAL YEAR 2017 UNT**

**BUDGET DETAIL BY FUND GROUP – NON-CURRENT FUNDS**

<b>University of North Texas</b>					
Fiscal Year 2017 Budget Detail by Fund Group (Continued...)					
	<i>Non-Current Funds</i>				<i>FY17</i>
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
<b>REVENUES</b>					
Net Tuition and Fees	-	400,000	-	400,000	310,080,846
Sales of Goods and Services	-	-	-	-	94,527,606
Grants and Contracts	-	-	-	-	105,016,131
State Appropriations	-	-	-	-	138,138,031
Capital Appropriations	-	-	-	-	37,562,056
Net Professional Fees	-	-	-	-	-
Gift Income	1,100,000	-	-	1,100,000	8,461,637
Investment Income	892,940	-	37,206	930,146	2,976,468
Other Revenue	75,000	-	-	120,000	879,817
New Issuance of Debt	-	-	123,800,000	123,800,000	123,800,000
<b>Revenues</b>	<b>2,067,940</b>	<b>445,000</b>	<b>123,837,206</b>	<b>126,350,146</b>	<b>821,442,592</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	-	-	-	-	134,590,099
Salaries - Staff	-	-	-	-	136,654,012
Wages and Other Compensation	-	-	-	-	30,245,804
Benefits and Other Payroll-Related Costs	-	-	-	-	78,674,676
Cost of Goods Sold	-	-	-	-	8,812,347
Professional Fees and Services	408,000	-	-	408,000	15,903,202
Travel	-	-	-	-	8,125,277
Materials and Supplies	-	-	-	-	47,809,127
Communication and Utilities	-	-	-	-	7,854,294
Repairs and Maintenance	-	-	-	-	9,624,354
Rentals and Leases	-	-	-	-	9,365,473
Printing and Reproduction	-	-	-	-	3,457,734
Debt Service - Principal	-	-	-	-	24,940,248
Debt Service - Interest	-	-	-	-	19,282,631
Capital Expenditures	-	-	111,950,375	111,950,375	124,604,712
Federal and State Pass-Through Expense	-	-	-	-	230,034
Scholarships, Exemptions & Financial Aid	-	-	-	-	67,768,088
Internal Income	-	-	(395,267)	(395,267)	(8,694,386)
Other Expenditures	-	445,000	-	445,000	23,149,777
<b>Expenditures</b>	<b>408,000</b>	<b>445,000</b>	<b>111,555,108</b>	<b>112,408,108</b>	<b>742,397,503</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Inter-Fund Transfer In/(Out)	-	-	21,985,108	21,985,108	-
<i>Transfers Between UNTS Components:</i>					
Shared Services	-	-	-	-	(23,938,020)
Core Services	-	-	-	-	(14,847,244)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(23,085)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	-	-	-	-	5,459,745
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>21,985,108</b>	<b>21,985,108</b>	<b>(33,348,604)</b>
<b>Estimated Impact on Fund Balance</b>	<b>1,659,940</b>	<b>-</b>	<b>34,267,206</b>	<b>35,927,146</b>	<b>45,696,485</b>
<b>Planned Use of Fund Balance</b>					
HEF Carryforward used for Capital Expenses	-	-	1,800,000	1,800,000	1,800,000
<b>Planned Use of Fund Balance</b>	<b>-</b>	<b>-</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>1,800,000</b>





**FISCAL YEAR 2017 UNT  
REVENUE BREAKOUT BY FUND**

<b>University of North Texas</b>					
Fiscal Year 2017 - Revenue Breakout by Current Funds					
	<b>Educational &amp; General</b>	<b>Designated Operating</b>	<b>Auxiliary</b>	<b>Restricted Expendable</b>	<b>Current Funds</b>
Resident Undergrad Tuition	37,539,261	178,681,649	-	-	216,220,910
Non-resident Undergrad Tuition	20,646,777	10,488,368	-	-	31,135,145
Other Undergrad Tuition	4,375,000	155,318	-	-	4,530,318
Waivers Undergrad Tuition	(12,665,055)	(161,530)	-	-	(12,826,585)
<b>Gross Undergraduate Tuition</b>	<b>49,895,983</b>	<b>189,163,805</b>	<b>-</b>	<b>-</b>	<b>239,059,788</b>
Resident Graduate Tuition	7,750,782	17,434,976	-	-	25,185,758
Non-resident Graduate Tuition	17,852,275	7,395,007	-	-	25,247,282
Other Graduate Tuition	150,000	3,382,676	-	-	3,532,676
Waivers Graduate Tuition	(4,434,945)	(40,434)	-	-	(4,475,379)
<b>Gross Graduate Tuition</b>	<b>21,318,112</b>	<b>28,172,225</b>	<b>-</b>	<b>-</b>	<b>49,490,337</b>
Fees - Instructional	474,290	19,637,067	-	-	20,111,356
Fees - Mandatory	-	67,533,055	17,446,391	-	84,979,447
Fees - Incidental	-	8,096,365	213,500	-	8,309,865
Waivers - Fees	-	(47,665)	(17,200)	-	(64,865)
<b>Gross Fees</b>	<b>474,290</b>	<b>95,218,823</b>	<b>17,642,691</b>	<b>-</b>	<b>113,335,803</b>
Disc & Allow-Tuition and Fee	(18,405,422)	(73,667,446)	(130,653)	(1,561)	(92,205,082)
<b>Discount and Allowances</b>	<b>(18,405,422)</b>	<b>(73,667,446)</b>	<b>(130,653)</b>	<b>(1,561)</b>	<b>(92,205,082)</b>
Tuition and Waiver Conversion	-	-	-	-	-
<b>Net Tuition and Fees</b>	<b>53,282,963</b>	<b>238,887,406</b>	<b>17,512,038</b>	<b>(1,561)</b>	<b>309,680,846</b>
Athletics	-	10,394,283	-	-	10,394,283
Auxiliary Enterprises	-	1,518,194	66,555,200	-	68,073,394
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	262,285	10,827,532	2,370,113	2,600,000	16,059,930
<b>Sales of Goods and Services</b>	<b>262,285</b>	<b>22,740,009</b>	<b>68,925,313</b>	<b>2,600,000</b>	<b>94,527,606</b>
Federal Programs and Contracts	-	-	-	24,132,844	24,132,844
Federal Financial Aid	-	-	-	51,957,339	51,957,339
State Programs and Contracts	-	1,512,458	-	2,059,596	3,572,054
State Financial Aid	19,471,203	-	-	-	19,471,203
Other Grants and Contracts	-	-	-	5,882,691	5,882,691
<b>Grants and Contracts</b>	<b>19,471,203</b>	<b>1,512,458</b>	<b>-</b>	<b>84,032,470</b>	<b>105,016,131</b>
State Appropriations - General	109,227,429	-	-	-	109,227,429
State Appropriations - Additional	28,910,602	-	-	-	28,910,602
<b>State Appropriations</b>	<b>138,138,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,138,031</b>
Capital Appropriations - HEF	37,562,056	-	-	-	37,562,056
<b>Capital Appropriations</b>	<b>37,562,056</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,562,056</b>
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
<b>Net Professional Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gift Income</b>	<b>-</b>	<b>3,861,637</b>	<b>-</b>	<b>3,500,000</b>	<b>7,361,637</b>
<b>Investment Income</b>	<b>92,270</b>	<b>1,912,380</b>	<b>41,671</b>	<b>-</b>	<b>2,046,322</b>
<b>Other Revenue</b>	<b>58,000</b>	<b>598,817</b>	<b>103,000</b>	<b>-</b>	<b>759,817</b>
<b>Revenues</b>	<b>248,866,808</b>	<b>269,512,708</b>	<b>86,582,021</b>	<b>90,130,909</b>	<b>695,092,446</b>



**FISCAL YEAR 2017 UNT  
CURRENT FUNDS BY QUARTER**

<b>University of North Texas</b>				
Fiscal Year 2017 - Current Funds by Quarter				
<b>Revenues</b>	<b>Q1 FYTD Estimate</b>	<b>Q2 FYTD Estimate</b>	<b>Q3 FYTD Estimate</b>	<b>Q4 FYTD Budget</b>
Tuition and Fees	261,533,838	276,082,660	305,899,112	309,680,846
Sales of Goods and Services	38,167,081	73,133,708	80,937,569	94,527,606
Grants and Contracts	5,841,730	55,717,478	64,662,897	105,016,131
State Appropriations	117,377,032	124,280,639	129,609,442	138,138,031
Capital Appropriations-HEF	37,562,056	37,562,056	37,562,056	37,562,056
Net Professional Fees	-	-	-	-
Gift Income	1,472,327	3,312,737	5,153,146	7,361,637
Investment Income	352,531	1,307,688	1,639,585	2,046,322
Other Revenue	189,954	379,908	569,862	759,817
New Issuance of Debt	-	-	-	-
<b>Total Revenue</b>	<b>\$ 462,496,550</b>	<b>\$ 571,776,874</b>	<b>\$ 626,033,669</b>	<b>\$ 695,092,446</b>
<b>Expenditures</b>				
Salaries - Faculty	41,144,278	82,332,659	123,514,594	134,590,099
Salaries - Staff	38,001,420	76,032,361	113,644,082	136,654,012
Wages and Other Compensation	8,300,479	15,481,698	23,879,449	30,245,804
Benefits and Other Payroll-Related Costs	17,796,958	37,541,295	56,968,529	78,674,676
Cost of Goods Sold	2,738,049	4,453,970	6,524,025	8,812,347
Professional Fees and Services	3,706,664	7,756,207	11,092,175	15,495,202
Travel	1,830,367	3,562,719	5,939,658	8,125,277
Materials and Supplies	9,523,102	20,099,238	30,972,689	47,809,127
Communication and Utilities	1,241,756	2,769,671	4,722,680	7,854,294
Repairs and Maintenance	2,023,780	4,320,521	6,559,946	9,624,354
Rentals and Leases	2,082,744	3,741,604	5,681,884	9,365,473
Printing and Reproduction	727,689	1,408,299	2,234,581	3,457,734
Debt Service - Principal	6,235,062	12,470,124	18,705,186	24,940,248
Debt Service - Interest	4,820,658	9,641,316	14,461,974	19,282,631
Capital Expenditures	3,929,636	7,982,907	10,747,784	12,654,337
Federal and State Pass-Through Expense	230,034	230,034	230,034	230,034
Scholarships, Exemptions, and Financial Aid	31,173,320	61,668,960	65,735,045	67,768,088
Internal Income	(2,074,780)	(4,149,560)	(6,224,339)	(8,299,119)
Other Expenditures	6,228,482	10,503,130	15,525,807	22,704,777
<b>Total Expenditures</b>	<b>\$ 179,659,701</b>	<b>\$ 357,847,153</b>	<b>\$ 510,915,783</b>	<b>\$ 629,989,395</b>
<b>Transfers</b>				
<b><i>Intra-campus Transfers Between Funds:</i></b>				
Inter-Fund Transfer In/(Out)	(21,985,108)	(21,985,108)	(21,985,108)	(21,985,108)
<b><i>Transfers Between UNTS Components:</i></b>				
Shared Services	(5,984,505)	(11,969,010)	(17,953,515)	(23,938,020)
Core Services	(3,711,811)	(7,423,622)	(11,135,433)	(14,847,244)
Other Inter-Unit Transfers In/(Out)	(5,771)	(11,543)	(17,314)	(23,085)
<b><i>Other Transfers:</i></b>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	45,546	5,459,745	5,459,745	5,459,745
<b>Total Transfers</b>	<b>\$ (31,641,649)</b>	<b>\$ (35,929,538)</b>	<b>\$ (45,631,625)</b>	<b>\$ (55,333,712)</b>