

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2017 - August 31, 2018

**Vernon College
Organizational Data
August 31, 2018**

Board of Trustees

<u>Officers</u>	<u>Term Expires</u>
Dr. Todd Smith Chairman	May 1, 2022
Mr. Norman Brints Vice-Chairman	May 1, 2020
Mrs. Vicki Pennington Secretary	May 1, 2022

<u>Members</u>	
Mr. Bob Ferguson	May 1, 2018
Mr. Irl Holt	May 1, 2018
Mrs. Joanie Rogers	May 1, 2018
Mrs. Anne Spears	May 1, 2020

Principal Administrative Officers

Dr. Dusty Johnston	President
Mr. James Nordone	Dean of Student Services
Mr. Garry L. David	Dean of Administrative Services
Vacant	Dean of Instructional Services
Mr. Joe Hite	Dean of Admissions and Financial Aid/Registrar
Mrs. Kristin Harris	Associate Dean of Student Services
Mrs. Shana Drury	Associate Dean of Instructional Services

RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2017-2018 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2017-2018 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2018.

BE IT RESOLVED that the tax rate of \$0.232367 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2017, and the total rate will be used in the maintenance and operation of the College.

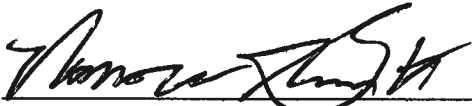
BE IT, THEREFORE, RESOLVED that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 9th day of August, 2017.



Dr. Todd Smith, Chairman
Board of Trustees

Attest:



Mr. Norman Brints, Vice-Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Years Ending August 31, 2018 & 2017

Account Title	Budgeted Revenue August 31, 2018	Budgeted Revenue August 31, 2017
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:		
<u>State Funds:</u>		
Basic Aid	5,594,240	5,586,381
SUBTOTAL	5,594,240	5,586,381
<u>Federal Funds:</u>		
Veterans Reporting Fee	2,000	2,000
Financial Aid Administrative Allowance	8,500	8,500
SUBTOTAL	10,500	10,500
<u>Local Funds:</u>		
Tuition / In-district	259,872	283,735
Tuition / Out-of-district	4,885,766	4,805,573
Tuition / Out-of-state / foreign	117,811	203,517
TPEG Transfer	(315,807)	(317,570)
Tuition / Exemptions	(912,888)	(626,196)
Tuition / Continuing Education - funded	844,971	747,000
SUBTOTAL	4,879,725	5,096,059
INSTITUTIONAL SERVICE FEE :		
Vernon	448,704	440,286
Less: Student Activity Fee	(48,755)	(93,405)
Less: Health Services Fee	(4,800)	(4,693)
Century City Center	2,713,203	2,478,045
Skills Training Center	349,747	310,147
Seymour, ITV & Dual Credit	257,837	257,355
Internet	1,893,514	1,710,705
SUBTOTAL	5,609,450	5,098,440
Lab & Special Fees	685,000	725,000
Continuing Education non-funded courses	122,342	124,250
Continuing Education - Contract Training	35,000	26,000
SPECIAL REGISTRATION FEES :		
Late Fees	12,000	12,000
Testing Fee	82,000	78,000
SUBTOTAL	94,000	90,000
ORGANIZED ACTIVITIES :		
LRC & Copying Services	67,685	56,000
College Farming Operations	2,781	2,500
Auto Mechanics	1,283	1,500
Cosmetology / Vernon	21,606	20,000
Cosmetology / Century City	26,815	27,000
SUBTOTAL	120,170	107,000
Interest Income	19,000	22,850
Local Property Taxes	2,693,073	2,721,296
Local property taxes for housing	(154,173)	(159,432)
Local property taxes for athletics	(742,739)	(713,079)
Local Property Taxes for Operations	1,796,161	1,848,785
OTHER INCOME :		
Miscellaneous Income	0	0
SUBTOTAL	0	0
SUBTOTAL LOCAL INCOME	13,360,848	13,138,385
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	18,965,588	18,735,266

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2018 & 2017

DESCRIPTION / TITLE	Year Ended August 31, 2018	Year Ended August 31, 2017
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 15,033	\$ 15,876
Executive Direction and Control	264,541	258,843
Business & Fiscal Management	406,481	397,171
Personnel Services	107,907	113,842
Administrative Data Processing	1,086,407	1,015,894
Campus Security	203,219	195,947
Support Services for Faculty & Staff	966,089	871,741
TOTAL INSTITUTIONAL SUPPORT	3,049,677	2,869,314
<u>STUDENT SERVICES:</u>	1,517,674	1,516,747
<u>PUBLIC SERVICES:</u>	194,625	190,179
<u>ACADEMIC SUPPORT:</u>		
Library	288,530	282,821
Instructional Administration	2,023,921	1,917,522
TOTAL ACADEMIC SUPPORT	2,312,451	2,200,343
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	149,449	164,418
Building Maintenance	749,464	715,949
Custodial Services	220,629	214,778
Grounds Maintenance	155,233	160,906
Utilities	597,500	595,000
TOTAL OPERATION & MAINTENANCE OF PLANT	1,872,275	1,851,051
<u>SPECIAL ITEMS:</u>	1,224,052	1,345,287
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:</u>	250,000	225,000
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	1,514,942	1,510,589
Old Age & Survivors Insurance	120,496	142,000
Worker's Compensation Insurance	10,866	12,500
Unemployment Comp Insurance	8,539	5,000
State Retirement	506,065	515,000
Other: Long-term Disability Insurance	55,802	61,000
Accrued Compensable Leave	25,000	25,000
TOTAL STAFF BENEFITS	2,241,710	2,271,089
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	5,838,432	5,828,432
Departmental Operating Expenses	464,692	437,824
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,303,124	6,266,256
TOTAL EXPENDITURES	\$ 18,965,588	\$ 18,735,266