

UNT Dallas Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY 2017 Budget

The University of North Texas at Dallas continues to grow in both enrollment and in the number of facilities on campus. Construction and planning for a residence hall and a student learning and success center is underway; the residence hall is anticipated to open July 2017 and ground breaking for the student learning and success center is scheduled for January 2017 with completion estimated during fiscal year 2018. Construction continues on the DART station adjacent to campus which will link the university with direct access to the downtown corridor and to the rest of the metro area; the project is scheduled for completion in October 2016. These additional facilities will provide essential infrastructure needed to support the strategic initiative of 5,000 students at UNT Dallas by 2021.

The University of North Texas at Dallas College of Law continues to grow in enrollment and will welcome its third class this year. The College of Law extends a shared commitment to UNT Dallas to diversify educational opportunities. Applications for the third class are exceeding projections, a positive response to the mission of the College of Law and the dedication to provide affordable access to education with an annual tuition that is significantly lower than all other law schools, public or private, in Texas. Furthermore, UNT Dallas College of Law will now be the only law school in Dallas offering night programs. Construction on the former municipal building in Downtown Dallas is underway in preparation for the College of Law to expand into this location January 2019.

Strategic planning has uncovered several opportunities to improve student access and success at UNT Dallas. The university fully supports these initiatives and has dedicated additional resources to targeted efforts providing greater access and support necessary for students to succeed and thrive in college. An important pillar of the new UNT Dallas is block scheduling. Recognized as best practices, block scheduling improves student retention and success while concurrently improving efficient use of faculty. Beginning in the fall of 2016, UNT Dallas added approximately 30 block scheduled courses and added non-tenure track faculty whose primary focus is teaching, not research. Additionally, funds were allocated to expand and improve the UNT Dallas freshman seminar course. This course is provided to incoming freshman in small class sizes in an effort to establish mentor relationships, assist students with strategies to be successful in college, and improve the overall first year experience. Targeted efforts in first year experience programming will position UNT Dallas for additional grant funding in the near future. Also, more resources were allocated to funding scholarships above and beyond mandated requirements as a demonstration of the university's dedication to provide a pathway to social and economic mobility for our students – many of whom are first generation college

students from economically disadvantaged families. Lastly, a zero based budgeting approach was followed in developing the budget for fiscal year 2017. Funding allocations focused on the UNT Dallas mission, vision, and goals tied to our strategic initiatives while minimizing the financial burden on our students and their families.

Revenues

State Appropriations

Fiscal year 2017 is the second year of the biennial budget and thus UNT Dallas general revenue appropriations will remain flat with the exception of the approved issuance of \$63 million tuition revenue bond. The bond is allocated for the construction of the student learning and success center. The tuition revenue bond is budgeted to be issued in January 2017 for the full \$63 million. UNT Dallas received an increase in Higher Education Fund (HEF) revenue of 50% from \$1,408,669 to \$2,113,004 which includes an amount of \$203,390 specifically allocated to the College of Law.

The College of Law general appropriation has increased almost 22% from \$3,454,110 to \$4,205,741 as a result of increased formula funding received as part of its state appropriation due to the third class addition in Fall 2016. Even though the College of Law merged with UNT Dallas on September 1, 2015 the general revenue appropriation for the College of Law is included in the amount allocated to the UNT System and, therefore, has been budgeted as an Other Legislative Transfer In. In other words, funding does not appear as an appropriation, but a transfer in.

Tuition and Fees

UNT Dallas is projecting a growth of 12% in semester credit hour production; from 51,599 to 57,791 (excluding College of Law). Board approved Tuition increase was suspended by the President to improve enrollment, retention, and graduation rates. Thus, budgeted increase in tuition and fee revenue is solely generated from an increase in semester credit hour production. Preliminary leading indicators reflect a probable increase of 12% growth in semester credit hour production for fiscal year 2017. Daily comparison enrollment reports are exceeding the budgeted overall 12% growth in semester credit hour production; as of 7/13/2016 undergraduate SCH production was up 20% comparatively and graduate SCH production was up 70% comparatively.

UNT Dallas College of Law is projecting an increase in Tuition and Fee revenue mostly due to the addition of the third class and a small increase in tuition and fee rates. Budgeted semester credit hour production growth includes a 37% increase; from 7,296 to 10,032. Daily comparison enrollment reports are exceeding the budgeted overall 37% growth in semester credit hour production; as of 7/13/2016 doctoral-professional practice SCH production was up 48% comparatively.

Overall Tuition and Fee Revenue is budgeted to increase from \$17.5 million to \$20.5 million or 17%.

Grant and Contracts

Faculty and Staff have been increasing active in pursuing grant funding and UNT Dallas has budgeted increased grant revenue on the assumption that a majority of the grant applications will be awarded in fiscal year 2017. As an example, the Dean of Education has partnered with Texas Tech to receive grant funds from the Bill & Melinda Gates Foundation for preparing highly effective teachers. UNT Dallas College of Law has been active as well, recently awarded a two year grant from the Texas Indigent Defense Commission to provide an innocence clinic to our community. Additionally, in an effort to accomplish a strategic plan initiative focused on obtaining Title III grants for developing universities, UNT Dallas will apply for the following Title III grants in fiscal year 2017: Upward Bound, Veterans Upward Bound, and McNair Scholars.

A large portion of grant revenue will be provided by Financial Aid awarding Pell Grants to our students. Enrollment growth will drive an increase in Pell Grant Revenue, increased budget from \$3,300,000 to \$4,597,293, overall increase of 39.31%

Overall Grant and Contract Income is budgeted to increase 63% from \$4.2 million to \$6.9 million.

Gift Income

UNT Dallas has a unique story. We serve an important and underrepresented community in southern Dallas and the surrounding suburbs. This mission separates us from other institutions of higher education and helps focus our philanthropic efforts. The successful onboarding of a new Vice President for University Advancement in July 2016 has provided a refreshed energy around fundraising efforts. UNT Dallas strategic initiative to commit to ambitious fundraising goals has a target of \$700,000 in fiscal year 2017. It is the intent of these fundraising efforts to provide spendable scholarship dollars and establishing/growing UNT Dallas scholarship endowment funds.

Expenses

Faculty and Staff Salaries and Wages

UNT Dallas will strategically invest additional resources into human capital in fiscal year 2017. At the main campus, several new faculty and staff lines have been added to support increased semester credit hour production, block scheduling, and increased compliance with accrediting agencies. Fifteen new faculty lines were added at the main campus in areas that include: core curriculum, business, communication, child development & family studies, criminal justice, psychology, and composition. Five additional faculty lines have been budgeted for the College of Law to support increased enrollment in the night time programs and the addition of the third cohort.

Additional staff positions have been added to advance the organization life-cycle out of start-up and into growth. Seven new lines for police officers have been budgeted in a staggered fashion to prepare for the residence hall opening in July 2017 at which time UNT Dallas will become a

24/7 operation. Also, the university will eliminate a contract for outsourced facility workers and develop nine new staff positions, mostly custodial. Strategic planning uncovered areas of improvement to align with best practices from other institutions of higher education. As a result a reorganization was completed and created the new division of Student Access and Success. This division will focus on strategies to increase student enrollment, retention, completion rates, and student customer satisfaction. In order to implement and accomplish the challenging goals laid before the division, additional staff lines were allocated in fiscal year 2017 to support areas such as: admissions, advising, residence life, and others – all designed to improve planning and efficiency.

Overall salaries and wages are expected to increase from \$18.2 million to \$21.5 million or 18%.

FTE Categories	FY 2016 Budget	FY 2017 Budget	% Change
Administrators	26.0	24.0	-7.7%
Faculty	126.0	140.0	11.1%
Other Staff	126.0	173.0	37.3%
Total FTE	278.0	337.0	21.2%

Benefits

Corresponding with an increase in salaries and wages, payroll related costs will increase in 2017. Payroll related costs are estimated as 25% for full-time employees, 15% for part-time/hourly employees and 5% for student hourly employees. The global percentages have been derived from historical data. With the merger of UNT Dallas and UNT Dallas College of Law, benefit proportionality has changed to require a large percentage of benefits paid from local funds and smaller percentage of benefits paid from general revenue appropriations for fringe benefits. Benefit proportionality for the entire university (main campus and College of Law) for 2017 is estimated at 76% general revenue appropriations and 24% local funds (UNT Dallas 85% GR and 15% GRD; UNT Dallas College of Law 60% GR and 40% GRD.). Budgeted general revenue portion of the state appropriation includes \$3,505,283 specifically for fringe benefits.

Scholarships and Financial Aid

UNT Dallas strategic initiative to remain one of the most affordable universities in the North Texas region and to limit student debt to approximately 60% of first year salary for our graduates by 2021 will require a concentrated effort around scholarships and financial aid. In addition to mandated set-asides for tuition grants, the university has budgeted an increase in institutionally funded scholarships from \$500,000 to \$1,250,000. In a unified effort to provide more scholarships to our students, the University Advancement team will focus fundraising efforts around spendable scholarships to be awarded in fiscal year 2017.

Overall scholarships and financial aid has increased 55%, from \$7.1 million to \$10.9 million.

Supplies and Other

Using a zero based budgeting approach for fiscal year 2017, requested funding for maintenance and operations had to support an area of the UNT Dallas Strategic Plan. The main campus kept tuition and fee costs flat for students and their families. Additionally, a strategic decision to invest in human capital required cost minimization in other areas; for fiscal year 2017 that area is maintenance and operations.

Debt Service

Debt service will increase in response to the issuance of commercial paper for the residence hall and the issuance of the tuition revenue bond for the student access and success center.

Transfers

Increased faculty/staff headcount and student enrollment has subsequently increased the costs of System allocations. UNT Dallas recognizes the benefits of cost-cutting efficiencies through shared services and the reasonable increase in allocation costs. Other intra-system transfers have remained mostly flat.

Reserves and Capital Expenditures

Student Service Fee reserves are budgeted to be used in order to provide additional student requested programming expenses. Some of the requested programming will be focused around establishing traditions for our young university, a strategic initiative for UNT Dallas.

Use of previously allocated start-up funds are budgeted to be used to fund library operations and to offset increased ITSS allocation costs.

General unrestricted unallocated reserves will be used to fund fifteen new faculty lines to support increased semester credit hour production, block scheduling, and increased compliance with accrediting agencies.

Overall use of reserves are budgeted at \$1.78 million

Capital Expenses

UNT Dallas will experience significant increases in capital expenses in fiscal year 2017. The addition of a residence hall, significant construction on the student learning and success center, upgrades to parking lot lighting for increased safety measures, digital upgrades to our classrooms on the main campus, and the yearly computer refresh cycle and enable the move from paper to digital transcripts. In exchange for this investment UNT Dallas will:

- Strategically expand enrollment,
- Improve student access and success to an underserved community,
- Implement efficient use of faculty,
- Recognize the benefits of its first residence hall,
- Ensure campus safety is maintained.

**FISCAL YEAR 2017 UNT DALLAS
BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES**

University of North Texas at Dallas				
Revenues, Expenses and Other Changes in Fund Balances				
All Funds	FY 2016 Budget	FY 2017 Budget	Variance	Variance %
Income/Funding Sources				
Tuition & Fees - Net	17,532,162	20,544,785	3,012,623	17.2%
Sales of Goods and Services	169,000	195,000	26,000	15.4%
Grant & Contracts (Federal & State)	4,219,807	6,879,681	2,659,874	63.0%
State Appropriations	16,783,331	22,805,189	6,021,858	35.9%
Capital Appropriations - HEF	1,408,669	2,113,004	704,335	50.0%
Net Professional Fees				
Gift Income	785,000	1,017,000	232,000	29.6%
Investment Income	73,000	39,000	(34,000)	-46.6%
Other Revenue	145,475	-	(145,475)	-100.0%
New Issuance of Debt	8,637,109	69,336,733	60,699,624	702.8%
Total	\$ 49,753,553	\$ 122,930,392	\$ 73,176,839	147.1%
Expenditures				
Personnel Costs	22,563,520	26,727,842	4,164,322	18.5%
Supplies and Other	5,333,717	5,186,929	(146,788)	-2.8%
Travel	590,960	591,206	246	0.0%
Purchased Services	947,309	932,582	(14,727)	-1.6%
Scholarships, Exemptions, and Financial Aid	7,080,588	10,962,516	3,881,928	54.8%
Debt Service Principal	2,075,000	7,218,663	5,143,663	247.9%
Capital Outlay	11,287,109	39,112,418	27,825,309	246.5%
Federal and State Pass-Through Expense	-	-	-	0.0%
Interest Expense and Fiscal Charges	1,869,950	1,440,811	(429,139)	-22.9%
Total	\$ 51,748,153	\$ 92,172,967	\$ 40,424,814	78.1%
Excess Income Over Expenditures	\$ (1,994,600)	\$ 30,757,425	\$ 32,752,025	1642.0%
Other Revenues, Expenses, Gains, Losses & Transfers				
<i>Transfers Between UNTS Components</i>				
Transfers In/(Out)	(2,952,698)	(4,394,335)	(1,441,637)	48.8%
<i>Other Transfers</i>				
Other Legislative Transfers In/(Out)	2,950,298	4,205,741	1,255,443	42.6%
Total Other Revenue, Expenses, and Transfers	\$ (2,400)	\$ (188,594)	\$ (186,194)	-7758.1%
Budget Margin (Deficit)	\$ (1,997,000)	\$ 30,568,831	\$ 32,565,831	
Less: Plant Funds	\$ -	\$ 32,340,000	\$ 32,340,000	
Estimated Impact on Fund Balances Exclusive of Plant Funds	\$ (1,997,000)	\$ (1,771,169)	\$ 225,831	11.3%
Planned Use of Fund Balances	\$ 2,000,000	\$ 1,774,169	\$ (225,831)	11.3%

**FISCAL YEAR 2017 UNT DALLAS
BUDGET DETAIL BY FUND GROUP – CURRENT FUNDS**

University of North Texas Dallas					
Fiscal Year 2017 Budget Detail by Fund Group					
	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
REVENUES					
Net Tuition and Fees	6,387,888	14,156,897	-	-	20,544,785
Sales of Goods and Services	-	40,000	155,000	-	195,000
Grants and Contracts	-	-	-	6,879,681	6,879,681
State Appropriations	22,805,189	-	-	-	22,805,189
Capital Appropriations	2,113,004	-	-	-	2,113,004
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	1,017,000	1,017,000
Investment Income	-	36,000	-	-	36,000
Other Revenue	-	-	-	-	-
New Issuance of Debt	-	-	-	-	-
Revenues	31,306,081	14,232,897	155,000	7,896,681	53,590,659
EXPENDITURES					
Salaries - Faculty	8,559,167	-	-	364,826	8,923,993
Salaries - Staff	10,960,461	548,270	-	404,037	11,912,768
Wages and Other Compensation	9,185	565,627	8,000	72,950	655,762
Benefits and Other Payroll-Related Costs	4,871,441	177,286	7,000	179,592	5,235,319
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	832,582	100,000	-	932,582
Travel	-	546,255	-	44,951	591,206
Materials and Supplies	2,439	2,253,538	40,000	-	2,295,977
Communication and Utilities	350,000	233,000	-	3,015	586,015
Repairs and Maintenance	-	289,852	-	-	289,852
Rentals and Leases	-	139,000	-	-	139,000
Printing and Reproduction	-	169,500	-	-	169,500
Debt Service - Principal	6,948,663	270,000	-	-	7,218,663
Debt Service - Interest	1,157,241	283,570	-	-	1,440,811
Capital Expenditures	2,113,004	-	-	2,681	2,115,685
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships, Exemptions, & Financial Aid	1,223,240	3,743,498	-	5,995,778	10,962,516
Internal Income	-	-	-	-	-
Other Expenditures	-	877,734	-	828,851	1,706,585
Expenditures	36,194,841	10,929,712	155,000	7,896,681	55,176,234
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
Transfers Between UNTS Components:					
Shared Services	-	(2,388,246)	-	-	(2,388,246)
Core Services	-	(762,645)	-	-	(762,645)
Other Inter-Unit Transfers In/(Out)	-	(1,243,444)	-	-	(1,243,444)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	4,205,741	-	-	-	4,205,741
Transfers	4,205,741	(4,394,335)	-	-	(188,594)
Estimated Impact on Fund Balance	(683,019)	(1,091,150)	-	-	(1,774,169)
Planned Use of Fund Balance					
UNT Dallas planned use of Fund Balance	683,019	1,091,150	-	-	1,774,169
Planned Use of Fund Balance	683,019	1,091,150	-	-	1,774,169

**FISCAL YEAR 2017 UNT DALLAS
BUDGET DETAIL BY FUND GROUP – NON-CURRENT FUNDS**

University of North Texas Dallas					
Fiscal Year 2017 Budget Detail by Fund Group (Continued...)					
	<i>Non-Current Funds</i>				<i>FY17</i>
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	20,544,785
Sales of Goods and Services	-	-	-	-	195,000
Grants and Contracts	-	-	-	-	6,879,681
State Appropriations	-	-	-	-	22,805,189
Capital Appropriations	-	-	-	-	2,113,004
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	1,017,000
Investment Income	3,000	-	-	3,000	39,000
Other Revenue	-	-	-	-	-
New Issuance of Debt	-	-	69,336,733	69,336,733	69,336,733
Revenues	3,000	-	69,336,733	69,339,733	122,930,392
EXPENDITURES					
Salaries - Faculty	-	-	-	-	8,923,993
Salaries - Staff	-	-	-	-	11,912,768
Wages and Other Compensation	-	-	-	-	655,762
Benefits and Other Payroll-Related Costs	-	-	-	-	5,235,319
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	-	-	-	932,582
Travel	-	-	-	-	591,206
Materials and Supplies	-	-	-	-	2,295,977
Communication and Utilities	-	-	-	-	586,015
Repairs and Maintenance	-	-	-	-	289,852
Rentals and Leases	-	-	-	-	139,000
Printing and Reproduction	-	-	-	-	169,500
Debt Service - Principal	-	-	-	-	7,218,663
Debt Service - Interest	-	-	-	-	1,440,811
Capital Expenditures	-	-	36,996,733	36,996,733	39,112,418
Federal and State Pass-Through Expense	-	-	-	-	-
Depreciation and Amortization	-	-	-	-	-
Scholarships, Exemptions & Financial Aid	-	-	-	-	10,962,516
Internal Income	-	-	-	-	-
Other Expenditures	-	-	-	-	1,706,585
Expenditures	-	-	36,996,733	36,996,733	92,172,967
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
Shared Services	-	-	-	-	(2,388,246)
Core Services	-	-	-	-	(762,645)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(1,243,444)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	-	-	-	-	4,205,741
Transfers	-	-	-	-	(188,594)
Estimated Impact on Fund Balance	3,000	-	32,340,000	32,343,000	30,568,831
Planned Use of Fund Balance					
UNT Dallas Planned Use of Fund Balance	-	-	-	-	1,774,169
Planned Use of Fund Balance	-	-	-	-	1,774,169

**FISCAL YEAR 2017 UNT DALLAS
REVENUE BREAKOUT BY FUND**

University of North Texas Dallas					
Fiscal Year 2017 - Revenue Breakout by Current Funds					
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	2,623,040	10,480,283	-	-	13,103,323
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	2,623,040	10,480,283	-	-	13,103,323
Resident Graduate Tuition	3,738,448	2,791,799	-	-	6,530,247
Non-resident Graduate Tuition	26,400	12,646	-	-	39,046
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	3,764,848	2,804,445	-	-	6,569,293
Fees - Instructional	-	-	-	-	-
Fees - Mandatory	-	740,893	-	-	740,893
Fees - Incidental	-	131,276	-	-	131,276
Waivers - Fees	-	-	-	-	-
Gross Fees	-	872,169	-	-	872,169
Disc & Allow-Tuition and Fee	-	-	-	-	-
Discount and Allowances	-	-	-	-	-
Tuition and Waiver Conversion	-	-	-	-	-
Net Tuition and Fees	6,387,888	14,156,897	-	-	20,544,785
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	40,000	155,000	-	195,000
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	-	-	-	-
Sales of Goods and Services	-	40,000	155,000	-	195,000
Federal Programs and Contracts	-	-	-	1,045,577	1,045,577
Federal Financial Aid	-	-	-	4,600,000	4,600,000
State Programs and Contracts	-	-	-	527,836	527,836
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	706,268	706,268
Grants and Contracts	-	-	-	6,879,681	6,879,681
State Appropriations - General	19,296,665	-	-	-	19,296,665
State Appropriations - Additional	3,508,524	-	-	-	3,508,524
State Appropriations	22,805,189	-	-	-	22,805,189
Capital Appropriations - HEF	2,113,004	-	-	-	2,113,004
Capital Appropriations	2,113,004	-	-	-	2,113,004
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	1,017,000	1,017,000
Investment Income	-	36,000	-	-	36,000
Other Revenue	-	-	-	-	-
Revenues	31,306,081	14,232,897	155,000	7,896,681	53,590,659

**FISCAL YEAR 2017 UNT DALLAS
CURRENT FUNDS BY QUARTER**

University of North Texas Dallas				
Fiscal Year 2017 - Current Funds by Quarter				
Revenues	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Net Tuition and Fees	9,039,705	17,668,515	19,106,650	20,544,785
Sales of Goods and Services	48,750	97,500	146,250	195,000
Grants and Contracts	687,968	3,439,841	4,127,809	6,879,681
State Appropriations	22,805,189	22,805,189	22,805,189	22,805,189
Capital Appropriations	2,113,004	2,113,004	2,113,004	2,113,004
Net Professional Fees	-	-	-	-
Gift Income	254,250	508,500	762,750	1,017,000
Investment Income	9,000	18,000	27,000	36,000
Other Revenue	-	-	-	-
New Issuance of Debt	-	-	-	-
Total Revenues	\$ 34,957,867	\$ 46,650,549	\$ 49,088,652	\$ 53,590,659
Expenditures				
Salaries - Faculty	2,677,198	5,354,396	8,031,594	8,923,993
Salaries - Staff	2,978,192	5,956,384	8,934,576	11,912,768
Wages and Other Compensation	196,729	393,457	590,186	655,762
Benefits and Other Payroll-Related Costs	1,413,536	2,827,072	4,240,608	5,235,319
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	261,123	522,246	783,369	932,582
Travel	177,362	354,724	532,085	591,206
Materials and Supplies	642,874	1,285,747	1,928,621	2,295,977
Communication and Utilities	146,504	293,008	439,511	586,015
Repairs and Maintenance	86,956	173,911	260,867	289,852
Rentals and Leases	38,920	77,840	116,760	139,000
Printing and Reproduction	50,850	101,700	152,550	169,500
Debt Service - Principal	-	-	7,218,663	7,218,663
Debt Service - Interest	720,406	720,406	1,440,811	1,440,811
Capital Expenditures	423,137	1,269,411	1,692,548	2,115,685
Federal and State Pass-Through Expense	-	-	-	-
Depreciation and Amortization	-	-	-	-
Scholarships, Exemptions, and Financial Aid	3,288,755	6,577,510	7,673,761	10,962,516
Internal Income	-	-	-	-
Other Expenditures	-	-	-	1,706,585
Total Expenditures	\$ 13,102,540	\$ 25,907,811	\$ 44,036,510	\$ 55,176,234
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Inter-Fund Transfer In/(Out)	-	-	-	-
<i>Transfers Between UNTS Components:</i>				
Shared Services	(597,062)	(1,194,123)	(1,791,185)	(2,388,246)
Core Services	(762,645)	(762,645)	(762,645)	(762,645)
Other Inter-Unit Transfers In/(Out)	(310,861)	(621,722)	(932,583)	(1,243,444)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	4,205,741	4,205,741	4,205,741	4,205,741
Total Transfers	\$ 2,535,174	\$ 1,627,251	\$ 719,329	\$ (188,594)